



The March 2019 HONG KONG AUCTION

Paper Money



Stack's Bowers
AND PONTERIO

MARCH 25 & 28, 2019 • THE MIRA HONG KONG



THE MARCH 2019 HONG KONG AUCTION

Chinese & Asian Coins and Paper Money

2019年3月香港拍賣

The Mira Hong Kong • March 25-28, 2019
美麗華酒店 • 2019年3月25-28日

PRICES REALIZED
Final Bids Include Buyer's Premium

Lot No. Price Realized

**Session A - Chinese,
Hong Kong & World Paper Money**
Monday, March 25, 2019
1:00 PM Hong Kong Time
(Sunday, March 24, 2019
10:00 PM Pacific Time)
Lots 50,001-50,479

50001	33,600.00
50002	11,400.00
50003	7,800.00
50004	3,840.00
50006	3,840.00
50009	4,080.00
50011	3,120.00
50012	1,440.00
50013	2,640.00
50015	1,440.00
50016	480.00
50017	780.00
50018	900.00
50019	1,800.00
50020	1,110.00
50021	1,680.00
50022	1,050.00
50023	720.00
50024	4,800.00
50026	21,600.00
50027	840.00
50028	2,640.00
50030	660.00
50031	1,560.00
50032	2,280.00
50033	960.00
50034	576.00
50035	336.00
50038	2,040.00
50039	960.00
50040	1,800.00
50041	552.00
50044	1,320.00
50045	2,280.00
50046	2,400.00
50047	1,920.00

Lot No. Price Realized

50050	432.00
50052	576.00
50053	780.00
50054	2,400.00
50055	1,560.00
50056	600.00
50057	720.00
50058	660.00
50059	576.00
50060	780.00
50061	1,800.00
50062	1,800.00
50063	1,200.00
50064	384.00
50065	960.00
50066	960.00
50067	1,020.00
50068	1,440.00
50069	660.00
50070	1,680.00
50071	312.00
50072	552.00
50073	10,200.00
50075	552.00
50076	9,900.00
50077	1,320.00
50078	504.00
50079	600.00
50080	576.00
50081	1,200.00
50082	2,160.00
50084	660.00
50085	1,320.00
50086	600.00
50087	600.00
50089	1,920.00
50090	552.00
50091	360.00
50092	13,200.00
50093	1,200.00
50094	384.00
50095	780.00
50096	480.00
50097	1,800.00

Lot No. Price Realized

50098	660.00
50099	960.00
50100	960.00
50101	480.00
50102	870.00
50104	384.00
50105	600.00
50106	660.00
50107	840.00
50108	408.00
50109	720.00
50110	552.00
50111	7,800.00
50112	1,140.00
50113	408.00
50115	720.00
50116	432.00
50117	456.00
50118	1,260.00
50119	660.00
50120	552.00
50122	900.00
50123	456.00
50124	408.00
50126	840.00
50127	1,560.00
50128	1,200.00
50129	1,440.00
50133	4,320.00
50134	1,800.00
50136	630.00
50137	1,680.00
50138	408.00
50139	660.00
50140	384.00
50141	1,560.00
50142	360.00
50143	1,800.00
50144	1,920.00
50145	2,280.00
50146	1,800.00
50147	1,020.00
50148	384.00
50149	630.00

Lot No. Price Realized

50150	552.00
50151	480.00
50152	720.00
50153	432.00
50155	1,140.00
50156	480.00
50158	552.00
50160	1,620.00
50163	51,600.00
50165	4,080.00
50166	1,680.00
50167	900.00
50168	840.00
50170	1,200.00
50171	1,560.00
50172	3,360.00
50173	2,100.00
50174	21,600.00
50175	900.00
50176	240,000.00
50178	360.00
50179	720.00
50181	1,680.00
50182	930.00
50183	660.00
50184	840.00
50185	1,320.00
50189	600.00
50190	2,400.00
50192	1,140.00
50193	660.00
50195	360.00
50198	750.00
50199	1,320.00
50202	408.00
50203	576.00
50204	288.00
50205	480.00
50208	720.00
50209	780.00
50210	5,520.00
50211	960.00
50212	780.00
50213	552.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
50215.....	432.00	50285.....	1,560.00	50373.....	312.00	50470.....	960.00	51058.....	408.00
50217.....	720.00	50287.....	1,440.00	50374.....	1,080.00	50471.....	1,200.00	51059.....	95.00
50218.....	900.00	50288.....	336.00	50375.....	1,560.00	50473.....	18,000.00	51060.....	65.00
50219.....	5,040.00	50289.....	1,320.00	50376.....	600.00	50476.....	576.00	51061.....	75.00
50220.....	7,200.00	50290.....	1,020.00	50377.....	1,920.00	50477.....	5,280.00	51062.....	216.00
50221.....	6,600.00	50291.....	312.00	50378.....	660.00	50478.....	600.00	51063.....	90.00
50222.....	6,000.00	50292.....	1,200.00	50380.....	480.00			51064.....	336.00
50223.....	2,040.00	50293.....	432.00	50381.....	4,800.00	Session E - World, Chinese & Hong Kong Paper Money Internet Only Thursday, March 28, 2019 9:00 AM Hong Kong Time (Wednesday March 27, 2019 6:00 PM Pacific Time) Lots 51,001-51,485	51065.....	336.00	
50224.....	4,800.00	50294.....	336.00	50382.....	1,320.00		51066.....	192.00	
50225.....	6,600.00	50295.....	456.00	50383.....	1,920.00		51067.....	660.00	
50226.....	840.00	50296.....	288.00	50384.....	360.00		51068.....	156.00	
50227.....	3,000.00	50297.....	900.00	50387.....	504.00		51069.....	80.00	
50228.....	528.00	50298.....	900.00	50388.....	1,680.00		51070.....	50.00	
50229.....	528.00	50299.....	2,160.00	50389.....	900.00		51071.....	1,920.00	
50230.....	384.00	50301.....	600.00	50391.....	312.00		51073.....	120.00	
50231.....	576.00	50302.....	1,500.00	50392.....	780.00		51074.....	85.00	
50232.....	480.00	50303.....	2,640.00	50395.....	360.00		51075.....	115.00	
50233.....	432.00	50304.....	26,400.00	50396.....	1,380.00	51001.....	144.00	51076.....	95.00
50234.....	1,200.00	50305.....	3,840.00	50397.....	660.00	51002.....	192.00	51077.....	65.00
50235.....	3,120.00	50306.....	1,320.00	50398.....	2,400.00	51004.....	80.00	51078.....	75.00
50236.....	600.00	50307.....	600.00	50399.....	1,800.00	51005.....	80.00	51079.....	360.00
50237.....	1,680.00	50308.....	600.00	50400.....	720.00	51006.....	80.00	51080.....	80.00
50238.....	7,200.00	50309.....	360.00	50401.....	780.00	51007.....	100.00	51081.....	105.00
50239.....	7,200.00	50311.....	660.00	50402.....	528.00	51008.....	288.00	51082.....	110.00
50240.....	720.00	50312.....	552.00	50403.....	3,600.00	51009.....	156.00	51083.....	288.00
50241.....	456.00	50313.....	780.00	50404.....	10,200.00	51011.....	115.00	51084.....	228.00
50242.....	960.00	50314.....	384.00	50406.....	3,600.00	51012.....	75.00	51087.....	264.00
50243.....	1,200.00	50315.....	1,200.00	50407.....	552.00	51013.....	40.00	51088.....	216.00
50244.....	1,320.00	50316.....	900.00	50415.....	840.00	51014.....	156.00	51089.....	408.00
50245.....	720.00	50317.....	2,160.00	50416.....	480.00	51015.....	85.00	51090.....	630.00
50246.....	960.00	50319.....	1,680.00	50417.....	1,920.00	51016.....	192.00	51092.....	216.00
50247.....	660.00	50320.....	408.00	50418.....	780.00	51018.....	204.00	51093.....	192.00
50248.....	312.00	50322.....	2,640.00	50419.....	6,300.00	51019.....	180.00	51094.....	240.00
50249.....	630.00	50323.....	480.00	50422.....	960.00	51020.....	80.00	51095.....	264.00
50250.....	930.00	50327.....	480.00	50423.....	552.00	51021.....	80.00	51096.....	65.00
50252.....	528.00	50328.....	288.00	50424.....	240.00	51024.....	156.00	51097.....	228.00
50253.....	780.00	50332.....	288.00	50426.....	288.00	51025.....	95.00	51100.....	264.00
50254.....	720.00	50334.....	780.00	50428.....	408.00	51026.....	90.00	51101.....	360.00
50255.....	480.00	50335.....	1,320.00	50429.....	1,200.00	51027.....	216.00	51102.....	216.00
50256.....	600.00	50336.....	2,400.00	50431.....	16,800.00	51028.....	288.00	51103.....	50.00
50257.....	528.00	50337.....	840.00	50435.....	2,280.00	51030.....	180.00	51104.....	80.00
50258.....	1,320.00	50340.....	360.00	50438.....	1,440.00	51031.....	216.00	51107.....	144.00
50259.....	1,440.00	50341.....	660.00	50439.....	1,440.00	51032.....	660.00	51108.....	192.00
50260.....	1,200.00	50342.....	1,320.00	50440.....	7,800.00	51033.....	132.00	51109.....	168.00
50261.....	660.00	50343.....	3,120.00	50441.....	384.00	51034.....	180.00	51111.....	95.00
50262.....	1,320.00	50344.....	1,800.00	50442.....	10,800.00	51035.....	50.00	51114.....	156.00
50263.....	1,920.00	50345.....	504.00	50443.....	720.00	51036.....	120.00	51115.....	228.00
50264.....	960.00	50346.....	1,020.00	50446.....	2,760.00	51038.....	204.00	51116.....	55.00
50265.....	360.00	50347.....	456.00	50447.....	4,560.00	51039.....	144.00	51118.....	100.00
50266.....	408.00	50348.....	360.00	50448.....	576.00	51040.....	504.00	51119.....	50.00
50267.....	660.00	50350.....	960.00	50449.....	5,760.00	51041.....	360.00	51121.....	384.00
50268.....	960.00	50351.....	504.00	50451.....	8,400.00	51042.....	105.00	51123.....	144.00
50269.....	1,020.00	50352.....	408.00	50452.....	960.00	51043.....	576.00	51125.....	75.00
50272.....	360.00	50353.....	504.00	50454.....	1,440.00	51044.....	384.00	51129.....	90.00
50273.....	384.00	50354.....	384.00	50455.....	6,600.00	51045.....	85.00	51130.....	40.00
50274.....	312.00	50355.....	690.00	50456.....	40,800.00	51046.....	312.00	51131.....	90.00
50275.....	840.00	50356.....	1,920.00	50457.....	15,600.00	51047.....	144.00	51132.....	120.00
50276.....	840.00	50359.....	480.00	50458.....	456.00	51048.....	168.00	51133.....	180.00
50277.....	2,100.00	50362.....	600.00	50459.....	4,320.00	51050.....	504.00	51134.....	168.00
50278.....	2,880.00	50363.....	480.00	50462.....	2,280.00	51052.....	312.00	51137.....	65.00
50279.....	1,020.00	50367.....	360.00	50463.....	4,200.00	51053.....	144.00	51138.....	105.00
50280.....	630.00	50368.....	408.00	50464.....	9,600.00	51054.....	180.00	51140.....	132.00
50281.....	6,000.00	50369.....	360.00	50465.....	1,620.00	51055.....	110.00	51141.....	132.00
50282.....	1,140.00	50371.....	840.00	50466.....	3,120.00	51056.....	100.00	51142.....	70.00
50283.....	7,800.00	50372.....	9,000.00	50469.....	2,040.00	51057.....	180.00	51143.....	456.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
51144.....	80.00	51223.....	384.00	51293.....	384.00	51361.....	55.00	51429.....	168.00
51145.....	80.00	51224.....	384.00	51294.....	105.00	51362.....	144.00	51430.....	216.00
51146.....	100.00	51225.....	50.00	51295.....	360.00	51363.....	240.00	51431.....	105.00
51149.....	95.00	51226.....	168.00	51296.....	360.00	51365.....	240.00	51432.....	264.00
51150.....	630.00	51227.....	384.00	51297.....	384.00	51366.....	65.00	51433.....	180.00
51151.....	110.00	51229.....	288.00	51298.....	432.00	51367.....	85.00	51434.....	216.00
51152.....	456.00	51230.....	264.00	51299.....	288.00	51368.....	100.00	51435.....	528.00
51153.....	168.00	51231.....	312.00	51300.....	216.00	51369.....	105.00	51436.....	132.00
51154.....	432.00	51232.....	780.00	51301.....	336.00	51370.....	264.00	51437.....	144.00
51156.....	144.00	51233.....	204.00	51302.....	312.00	51371.....	132.00	51438.....	240.00
51157.....	312.00	51234.....	360.00	51303.....	504.00	51372.....	204.00	51439.....	360.00
51158.....	204.00	51235.....	228.00	51304.....	336.00	51373.....	132.00	51440.....	360.00
51160.....	780.00	51236.....	90.00	51305.....	312.00	51374.....	180.00	51441.....	192.00
51161.....	192.00	51238.....	288.00	51306.....	456.00	51375.....	65.00	51442.....	144.00
51162.....	228.00	51239.....	80.00	51307.....	204.00	51376.....	80.00	51443.....	264.00
51163.....	336.00	51240.....	600.00	51308.....	408.00	51377.....	384.00	51444.....	180.00
51164.....	216.00	51241.....	192.00	51309.....	360.00	51378.....	384.00	51445.....	504.00
51165.....	228.00	51242.....	264.00	51310.....	336.00	51379.....	384.00	51446.....	600.00
51166.....	156.00	51243.....	840.00	51311.....	720.00	51380.....	240.00	51447.....	132.00
51167.....	156.00	51244.....	720.00	51312.....	360.00	51381.....	312.00	51448.....	156.00
51168.....	360.00	51245.....	216.00	51313.....	432.00	51382.....	132.00	51450.....	1,320.00
51169.....	192.00	51246.....	132.00	51314.....	408.00	51383.....	105.00	51451.....	192.00
51170.....	192.00	51247.....	228.00	51315.....	408.00	51384.....	192.00	51452.....	288.00
51171.....	180.00	51248.....	45.00	51316.....	288.00	51385.....	85.00	51453.....	168.00
51172.....	216.00	51249.....	115.00	51317.....	528.00	51387.....	90.00	51454.....	288.00
51173.....	312.00	51250.....	156.00	51318.....	336.00	51388.....	144.00	51456.....	384.00
51174.....	720.00	51251.....	204.00	51319.....	600.00	51389.....	95.00	51457.....	384.00
51175.....	132.00	51252.....	264.00	51320.....	360.00	51390.....	55.00	51458.....	312.00
51176.....	480.00	51253.....	384.00	51321.....	360.00	51391.....	132.00	51459.....	132.00
51177.....	432.00	51254.....	384.00	51322.....	360.00	51392.....	115.00	51460.....	384.00
51178.....	50.00	51255.....	456.00	51323.....	432.00	51393.....	336.00	51461.....	336.00
51179.....	85.00	51256.....	228.00	51324.....	384.00	51394.....	80.00	51462.....	168.00
51180.....	70.00	51257.....	240.00	51325.....	780.00	51395.....	80.00	51463.....	264.00
51181.....	110.00	51258.....	504.00	51326.....	504.00	51396.....	80.00	51464.....	95.00
51182.....	115.00	51259.....	360.00	51327.....	528.00	51397.....	90.00	51465.....	264.00
51183.....	85.00	51260.....	132.00	51328.....	432.00	51398.....	180.00	51466.....	960.00
51184.....	312.00	51261.....	552.00	51329.....	264.00	51399.....	55.00	51468.....	336.00
51185.....	180.00	51262.....	75.00	51330.....	408.00	51400.....	80.00	51469.....	216.00
51186.....	336.00	51263.....	180.00	51331.....	384.00	51401.....	80.00	51470.....	1,560.00
51187.....	95.00	51264.....	288.00	51332.....	336.00	51403.....	55.00	51471.....	192.00
51188.....	456.00	51265.....	180.00	51333.....	384.00	51404.....	75.00	51472.....	384.00
51189.....	264.00	51266.....	115.00	51334.....	504.00	51405.....	55.00	51473.....	960.00
51190.....	105.00	51267.....	90.00	51335.....	90.00	51406.....	90.00	51475.....	528.00
51192.....	40.00	51269.....	168.00	51336.....	408.00	51407.....	780.00	51476.....	312.00
51195.....	180.00	51270.....	132.00	51337.....	240.00	51408.....	240.00	51477.....	156.00
51197.....	60.00	51271.....	552.00	51338.....	432.00	51409.....	180.00	51478.....	384.00
51202.....	168.00	51272.....	168.00	51339.....	456.00	51410.....	65.00	51479.....	240.00
51204.....	312.00	51273.....	192.00	51340.....	312.00	51411.....	336.00	51480.....	576.00
51205.....	360.00	51274.....	720.00	51341.....	110.00	51412.....	65.00	51481.....	110.00
51206.....	1,320.00	51275.....	156.00	51343.....	95.00	51413.....	80.00	51482.....	120.00
51208.....	168.00	51276.....	528.00	51344.....	336.00	51414.....	80.00	51483.....	264.00
51209.....	228.00	51277.....	216.00	51347.....	120.00	51415.....	80.00	51484.....	144.00
51210.....	168.00	51278.....	288.00	51348.....	480.00	51416.....	105.00	51485.....	408.00
51211.....	384.00	51279.....	312.00	51349.....	336.00	51417.....	110.00		
51212.....	660.00	51280.....	95.00	51350.....	228.00	51418.....	110.00	Session B - Vintage Chinese Coins Tuesday, March 26, 2019 10:00 AM Hong Kong Time (Monday, March 25, 2019 7:00 PM Pacific Time) Lots 60,001-60,736	
51213.....	504.00	51281.....	105.00	51351.....	80.00	51419.....	80.00		
51214.....	85.00	51282.....	384.00	51352.....	156.00	51420.....	110.00		
51215.....	780.00	51284.....	192.00	51353.....	95.00	51421.....	80.00		
51216.....	1,020.00	51285.....	228.00	51354.....	75.00	51422.....	65.00		
51217.....	180.00	51287.....	1,020.00	51355.....	228.00	51423.....	204.00		
51218.....	180.00	51288.....	456.00	51356.....	240.00	51424.....	115.00		
51219.....	228.00	51289.....	180.00	51357.....	156.00	51425.....	660.00		
51220.....	156.00	51290.....	312.00	51358.....	115.00	51426.....	408.00		
51221.....	144.00	51291.....	228.00	51359.....	110.00	51427.....	156.00		
51222.....	168.00	51292.....	456.00	51360.....	180.00	51428.....	780.00	60001.....	1,560.00
								60002.....	780.00
								60004.....	7,800.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
60005	3,840.00	60080	960.00	60146	720.00	60212	1,020.00	60282	1,320.00
60006	2,040.00	60081	1,080.00	60147	528.00	60213	9,600.00	60283	1,920.00
60007	1,560.00	60082	1,440.00	60148	264.00	60214	900.00	60284	1,680.00
60008	1,080.00	60083	1,020.00	60149	960.00	60215	930.00	60285	1,680.00
60009	528.00	60084	1,560.00	60151	1,680.00	60216	552.00	60286	960.00
60010	660.00	60085	1,020.00	60152	4,080.00	60217	960.00	60287	1,140.00
60011	528.00	60086	900.00	60153	2,880.00	60218	720.00	60288	1,200.00
60012	31,200.00	60087	1,440.00	60154	2,160.00	60219	3,360.00	60289	7,800.00
60013	9,600.00	60088	1,080.00	60155	600.00	60220	1,200.00	60290	1,320.00
60014	780.00	60089	1,260.00	60156	288.00	60222	1,560.00	60291	1,020.00
60017	4,080.00	60090	2,160.00	60157	336.00	60223	3,840.00	60292	2,880.00
60018	2,640.00	60091	3,360.00	60158	720.00	60224	1,740.00	60293	2,640.00
60019	1,560.00	60092	2,880.00	60159	600.00	60225	1,320.00	60295	360.00
60020	960.00	60093	456.00	60160	1,740.00	60226	6,600.00	60296	2,400.00
60021	780.00	60094	504.00	60161	2,880.00	60227	780.00	60297	1,200.00
60022	1,620.00	60095	36,000.00	60162	7,200.00	60228	5,520.00	60298	528.00
60023	1,320.00	60096	4,320.00	60163	3,600.00	60229	5,040.00	60299	408.00
60024	1,200.00	60097	2,880.00	60164	7,800.00	60230	2,880.00	60300	11,400.00
60026	5,520.00	60098	528.00	60165	19,200.00	60231	3,120.00	60301	17,400.00
60027	2,040.00	60099	408.00	60166	4,560.00	60232	900.00	60302	14,400.00
60029	3,120.00	60100	1,920.00	60167	408.00	60233	1,440.00	60303	11,100.00
60030	1,140.00	60101	1,620.00	60168	408.00	60234	780.00	60304	28,800.00
60031	4,920.00	60102	1,920.00	60169	3,360.00	60235	2,160.00	60305	18,000.00
60032	3,120.00	60103	1,140.00	60170	18,000.00	60236	1,800.00	60306	22,800.00
60033	7,200.00	60105	4,080.00	60171	18,000.00	60237	900.00	60307	33,600.00
60034	1,500.00	60106	360.00	60172	840.00	60238	960.00	60308	3,360.00
60035	1,920.00	60107	84,000.00	60173	810.00	60239	2,880.00	60309	384.00
60037	2,280.00	60108	3,840.00	60174	1,080.00	60240	8,400.00	60310	2,040.00
60038	21,600.00	60109	6,600.00	60175	24,000.00	60241	840.00	60311	6,000.00
60039	150,000.00	60110	5,760.00	60176	54,000.00	60242	1,440.00	60312	9,900.00
60040	38,400.00	60111	2,040.00	60177	55,200.00	60243	3,480.00	60313	4,560.00
60041	552.00	60112	1,740.00	60178	19,200.00	60244	1,320.00	60314	4,200.00
60042	4,560.00	60113	1,680.00	60179	1,680.00	60245	3,120.00	60315	900.00
60044	3,600.00	60114	3,120.00	60180	2,160.00	60246	2,880.00	60316	1,800.00
60045	2,280.00	60115	1,560.00	60181	4,800.00	60247	552.00	60317	3,360.00
60047	11,400.00	60116	960.00	60182	6,600.00	60248	384.00	60318	2,040.00
60048	2,880.00	60117	840.00	60183	1,440.00	60249	336.00	60319	1,680.00
60049	504.00	60118	2,880.00	60184	8,400.00	60250	288.00	60320	432.00
60051	900.00	60119	1,560.00	60185	264.00	60251	2,280.00	60321	5,760.00
60052	3,600.00	60120	840.00	60186	1,020.00	60252	660.00	60322	5,040.00
60053	1,800.00	60121	3,840.00	60187	2,640.00	60253	4,800.00	60323	4,320.00
60054	1,800.00	60122	2,880.00	60188	7,800.00	60254	780.00	60324	4,080.00
60056	1,020.00	60123	2,160.00	60189	1,080.00	60255	3,840.00	60325	1,440.00
60057	1,680.00	60124	2,160.00	60190	2,400.00	60256	4,560.00	60326	900.00
60058	1,200.00	60125	4,560.00	60191	1,980.00	60257	2,880.00	60327	360.00
60059	552.00	60126	6,900.00	60192	2,220.00	60258	3,000.00	60328	840.00
60060	3,120.00	60127	2,880.00	60193	52,800.00	60259	1,440.00	60329	2,880.00
60061	1,500.00	60128	780.00	60194	14,400.00	60260	5,280.00	60330	1,020.00
60063	4,800.00	60129	3,600.00	60195	66,000.00	60261	690.00	60332	1,020.00
60064	1,080.00	60130	456.00	60196	6,300.00	60262	576.00	60333	5,280.00
60065	1,680.00	60131	2,040.00	60197	12,000.00	60263	7,200.00	60334	840.00
60066	1,680.00	60132	9,600.00	60198	7,200.00	60264	1,140.00	60335	1,200.00
60067	1,440.00	60133	6,600.00	60199	36,000.00	60265	360.00	60336	1,500.00
60068	1,320.00	60134	1,680.00	60200	16,800.00	60266	456.00	60337	576.00
60069	2,640.00	60135	1,920.00	60201	6,000.00	60268	8,400.00	60338	1,020.00
60070	900.00	60136	780.00	60202	2,280.00	60269	6,000.00	60339	480.00
60071	1,260.00	60137	1,440.00	60203	1,500.00	60270	528.00	60340	2,520.00
60072	528.00	60138	960.00	60204	2,640.00	60271	8,100.00	60341	960.00
60073	1,020.00	60139	384.00	60205	1,200.00	60272	1,020.00	60342	1,020.00
60074	1,200.00	60140	1,020.00	60206	2,880.00	60274	2,160.00	60343	5,280.00
60075	1,020.00	60141	4,080.00	60207	4,200.00	60277	504.00	60344	1,080.00
60076	1,140.00	60142	15,600.00	60208	3,120.00	60278	1,680.00	60345	408.00
60077	1,200.00	60143	6,300.00	60209	1,080.00	60279	1,800.00	60346	432.00
60078	1,020.00	60144	1,800.00	60210	900.00	60280	4,560.00	60347	1,800.00
60079	1,140.00	60145	1,740.00	60211	840.00	60281	2,160.00	60348	900.00
								60349	660.00
								60350	690.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
60351.....	504.00	60422.....	780.00	60492.....	660.00	60561.....	1,020.00	60628.....	1,680.00
60352.....	720.00	60423.....	780.00	60493.....	2,880.00	60562.....	960.00	60629.....	1,140.00
60353.....	660.00	60424.....	3,840.00	60494.....	2,640.00	60563.....	1,080.00	60630.....	960.00
60354.....	900.00	60425.....	1,380.00	60495.....	10,800.00	60564.....	660.00	60631.....	690.00
60355.....	1,380.00	60426.....	1,320.00	60496.....	2,880.00	60565.....	660.00	60632.....	840.00
60356.....	1,320.00	60427.....	7,200.00	60498.....	900.00	60566.....	552.00	60633.....	1,080.00
60357.....	960.00	60428.....	3,360.00	60499.....	2,280.00	60567.....	552.00	60634.....	3,600.00
60358.....	960.00	60429.....	2,880.00	60500.....	20,400.00	60568.....	870.00	60635.....	3,840.00
60359.....	960.00	60430.....	1,800.00	60501.....	7,200.00	60569.....	660.00	60636.....	1,140.00
60360.....	960.00	60431.....	3,840.00	60502.....	6,000.00	60570.....	2,040.00	60637.....	66,000.00
60361.....	1,560.00	60432.....	2,160.00	60503.....	3,240.00	60571.....	2,280.00	60638.....	21,600.00
60362.....	1,020.00	60434.....	3,600.00	60504.....	3,840.00	60572.....	1,560.00	60639.....	1,800.00
60363.....	576.00	60435.....	3,840.00	60505.....	3,720.00	60573.....	1,440.00	60640.....	1,080.00
60364.....	1,200.00	60436.....	2,160.00	60506.....	31,200.00	60574.....	1,680.00	60641.....	2,640.00
60365.....	528.00	60437.....	1,440.00	60507.....	28,800.00	60575.....	1,200.00	60642.....	24,000.00
60366.....	576.00	60438.....	2,280.00	60508.....	9,300.00	60576.....	3,120.00	60643.....	30,000.00
60367.....	4,080.00	60439.....	1,560.00	60509.....	13,200.00	60577.....	930.00	60644.....	26,400.00
60368.....	2,160.00	60440.....	1,140.00	60510.....	31,200.00	60578.....	840.00	60645.....	14,400.00
60369.....	2,520.00	60441.....	990.00	60511.....	18,000.00	60579.....	840.00	60646.....	10,800.00
60370.....	4,800.00	60442.....	10,200.00	60512.....	8,700.00	60580.....	1,560.00	60647.....	8,700.00
60372.....	1,260.00	60443.....	2,400.00	60513.....	10,800.00	60581.....	1,080.00	60648.....	7,800.00
60373.....	336.00	60444.....	2,040.00	60514.....	7,800.00	60582.....	780.00	60649.....	4,920.00
60374.....	1,140.00	60445.....	1,800.00	60515.....	6,600.00	60583.....	750.00	60650.....	4,920.00
60375.....	1,020.00	60446.....	14,400.00	60516.....	5,040.00	60584.....	552.00	60651.....	1,560.00
60376.....	24,000.00	60447.....	4,080.00	60517.....	4,320.00	60585.....	1,320.00	60653.....	3,120.00
60377.....	480.00	60449.....	2,640.00	60518.....	2,640.00	60586.....	3,120.00	60654.....	2,040.00
60378.....	408.00	60450.....	1,920.00	60519.....	2,280.00	60587.....	7,800.00	60655.....	1,320.00
60380.....	2,640.00	60451.....	2,280.00	60520.....	2,040.00	60588.....	10,200.00	60656.....	1,140.00
60381.....	660.00	60452.....	78,000.00	60521.....	2,220.00	60589.....	3,720.00	60657.....	1,080.00
60382.....	408.00	60453.....	870.00	60522.....	5,160.00	60590.....	2,040.00	60658.....	10,800.00
60383.....	480.00	60454.....	5,520.00	60523.....	3,840.00	60591.....	2,040.00	60659.....	2,160.00
60384.....	2,280.00	60455.....	5,760.00	60524.....	660.00	60592.....	1,680.00	60660.....	1,020.00
60385.....	1,800.00	60456.....	3,840.00	60525.....	870.00	60593.....	1,140.00	60661.....	1,380.00
60386.....	11,100.00	60457.....	1,320.00	60526.....	480.00	60594.....	780.00	60662.....	4,320.00
60387.....	5,760.00	60458.....	1,560.00	60527.....	552.00	60595.....	2,880.00	60663.....	31,200.00
60388.....	1,560.00	60459.....	1,200.00	60528.....	552.00	60596.....	1,440.00	60664.....	26,400.00
60389.....	600.00	60460.....	1,200.00	60529.....	456.00	60597.....	900.00	60665.....	22,200.00
60390.....	1,020.00	60461.....	1,860.00	60530.....	3,120.00	60598.....	630.00	60666.....	9,600.00
60391.....	3,120.00	60462.....	5,040.00	60531.....	2,880.00	60599.....	7,800.00	60667.....	6,600.00
60392.....	3,960.00	60463.....	69,000.00	60532.....	2,760.00	60600.....	810.00	60668.....	33,600.00
60395.....	2,640.00	60464.....	40,800.00	60533.....	2,400.00	60601.....	3,600.00	60669.....	21,600.00
60396.....	480.00	60465.....	19,200.00	60534.....	900.00	60602.....	3,120.00	60670.....	25,200.00
60397.....	1,020.00	60466.....	12,000.00	60535.....	9,000.00	60603.....	3,120.00	60671.....	13,800.00
60398.....	576.00	60467.....	22,800.00	60536.....	2,880.00	60604.....	2,160.00	60672.....	30,000.00
60399.....	840.00	60468.....	42,000.00	60538.....	3,600.00	60605.....	1,380.00	60673.....	28,800.00
60400.....	1,680.00	60469.....	384.00	60539.....	840.00	60606.....	1,560.00	60674.....	8,400.00
60401.....	26,400.00	60470.....	780.00	60540.....	22,800.00	60607.....	5,040.00	60675.....	12,600.00
60402.....	1,620.00	60472.....	42,000.00	60541.....	15,600.00	60608.....	1,440.00	60676.....	32,400.00
60403.....	9,600.00	60473.....	11,400.00	60542.....	2,400.00	60609.....	3,360.00	60677.....	24,000.00
60404.....	456.00	60474.....	6,600.00	60543.....	1,560.00	60610.....	2,280.00	60678.....	38,400.00
60405.....	6,000.00	60475.....	4,320.00	60544.....	1,440.00	60611.....	3,120.00	60679.....	28,800.00
60406.....	1,680.00	60476.....	15,000.00	60545.....	1,560.00	60612.....	2,040.00	60680.....	13,200.00
60407.....	780.00	60477.....	72,000.00	60546.....	1,200.00	60613.....	1,920.00	60681.....	480.00
60408.....	312.00	60478.....	6,900.00	60547.....	1,140.00	60614.....	1,680.00	60682.....	1,560.00
60409.....	18,000.00	60479.....	2,640.00	60548.....	1,920.00	60615.....	1,800.00	60683.....	1,320.00
60410.....	11,400.00	60480.....	3,360.00	60549.....	780.00	60616.....	1,140.00	60684.....	1,560.00
60411.....	5,040.00	60481.....	1,050.00	60550.....	840.00	60617.....	780.00	60685.....	2,880.00
60412.....	9,600.00	60482.....	660.00	60551.....	750.00	60618.....	900.00	60686.....	1,320.00
60413.....	5,520.00	60483.....	10,800.00	60552.....	870.00	60619.....	900.00	60687.....	2,160.00
60414.....	2,640.00	60484.....	8,400.00	60553.....	840.00	60620.....	528.00	60688.....	1,140.00
60415.....	1,320.00	60485.....	1,560.00	60554.....	720.00	60621.....	630.00	60689.....	1,050.00
60416.....	1,320.00	60486.....	4,080.00	60555.....	690.00	60622.....	1,920.00	60690.....	2,760.00
60417.....	1,080.00	60487.....	1,680.00	60556.....	1,560.00	60623.....	2,760.00	60691.....	1,560.00
60418.....	1,140.00	60488.....	1,860.00	60557.....	2,280.00	60624.....	3,600.00	60692.....	1,680.00
60419.....	1,320.00	60489.....	840.00	60558.....	2,280.00	60625.....	1,380.00	60693.....	1,560.00
60420.....	10,800.00	60490.....	780.00	60559.....	6,600.00	60626.....	3,360.00	60694.....	3,360.00
60421.....	900.00	60491.....	1,020.00	60560.....	1,680.00	60627.....	1,320.00	60695.....	1,560.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
60696.....1,440.00		61019.....504.00		61094.....2,160.00		61162.....2,040.00		Session D - Hong Kong & Foreign Coins Wednesday, March 27, 2019 1:00 PM Hong Kong Time (Tuesday, March 26, 2019 10:00 PM Pacific Time) Lots 62,001-62,429	
60697.....990.00		61020.....528.00		61095.....4,800.00		61163.....5,040.00			
60698.....1,680.00		61021.....408.00		61096.....1,560.00		61165.....900.00			
60699.....1,320.00		61022.....930.00		61097.....2,640.00		61166.....1,080.00			
60700.....3,360.00		61023.....1,080.00		61098.....840.00		61167.....960.00			
60701.....1,320.00		61024.....360.00		61099.....630.00		61168.....840.00		62002.....840.00	
60702.....660.00		61025.....384.00		61100.....870.00		61169.....10,800.00		62003.....14,400.00	
60703.....42,000.00		61026.....504.00		61101.....1,200.00		61170.....1,320.00		62004.....2,640.00	
60704.....1,440.00		61027.....720.00		61102.....1,200.00		61171.....780.00		62005.....2,400.00	
60705.....2,040.00		61029.....1,140.00		61103.....1,440.00		61172.....552.00		62006.....1,260.00	
60706.....2,400.00		61030.....1,020.00		61104.....660.00		61173.....5,280.00		62007.....24,000.00	
60707.....10,200.00		61031.....1,020.00		61105.....1,440.00		61174.....5,640.00		62008.....3,480.00	
60708.....10,200.00		61032.....552.00		61106.....312.00		61175.....4,440.00		62009.....1,680.00	
60709.....6,000.00		61033.....1,020.00		61107.....870.00		61176.....4,560.00		62010.....4,800.00	
60710.....3,000.00		61034.....1,260.00		61108.....1,140.00		61177.....4,320.00		62011.....528.00	
60711.....4,080.00		61035.....2,880.00		61109.....2,280.00		61178.....4,080.00		62012.....2,400.00	
60712.....1,920.00		61036.....2,640.00		61110.....1,020.00		61179.....1,800.00		62013.....4,800.00	
60713.....7,200.00		61037.....1,440.00		61111.....480.00		61180.....4,080.00		62014.....2,400.00	
60714.....3,120.00		61038.....1,440.00		61112.....1,440.00		61181.....2,400.00		62015.....780.00	
60715.....4,800.00		61040.....1,680.00		61113.....1,440.00		61182.....2,400.00		62016.....840.00	
60716.....576.00		61041.....720.00		61114.....1,680.00		61183.....1,800.00		62017.....2,880.00	
60717.....4,080.00		61042.....432.00		61115.....2,520.00		61184.....576.00		62018.....780.00	
60718.....840.00		61043.....432.00		61116.....960.00		61185.....432.00		62019.....1,320.00	
60719.....21,600.00		61044.....2,640.00		61117.....1,020.00		61186.....15,600.00		62020.....5,160.00	
60720.....1,080.00		61047.....1,560.00		61118.....504.00		61187.....16,800.00		62021.....960.00	
60721.....1,320.00		61048.....720.00		61119.....528.00		61188.....5,040.00		62022.....3,120.00	
60722.....504.00		61049.....720.00		61120.....5,760.00		61189.....3,600.00		62023.....1,920.00	
60724.....7,800.00		61052.....660.00		61121.....10,800.00		61190.....480.00		62024.....2,040.00	
60725.....384.00		61054.....13,800.00		61122.....528.00		61191.....1,680.00		62025.....3,120.00	
60726.....3,600.00		61055.....3,120.00		61123.....1,440.00		61192.....4,920.00		62026.....1,080.00	
60727.....504.00		61056.....576.00		61124.....1,020.00		61193.....1,320.00		62027.....720.00	
60728.....8,400.00		61057.....1,860.00		61125.....504.00		61194.....2,400.00		62028.....9,000.00	
60729.....576.00		61058.....1,860.00		61126.....1,380.00		61195.....480.00		62029.....18,000.00	
60730.....780.00		61059.....4,320.00		61127.....1,920.00		61196.....384.00		62030.....9,000.00	
60731.....780.00		61060.....1,020.00		61128.....1,680.00		61198.....1,140.00		62031.....2,640.00	
60732.....2,640.00		61061.....720.00		61129.....660.00		61199.....2,640.00		62032.....780.00	
60733.....504.00		61062.....528.00		61130.....780.00		61200.....750.00		62033.....576.00	
60734.....660.00		61063.....360.00		61131.....576.00		61201.....900.00		62034.....720.00	
60735.....1,140.00		61064.....360.00		61132.....2,880.00		61202.....40,800.00		62035.....2,880.00	
60736.....3,480.00		61065.....38,400.00		61133.....1,800.00		61203.....960.00		62036.....1,140.00	
		61066.....264.00		61134.....360.00		61204.....384.00		62037.....2,400.00	
		61067.....840.00		61135.....480.00		61205.....4,320.00		62038.....2,040.00	
		61068.....32,400.00		61136.....20,400.00		61206.....3,120.00		62039.....1,560.00	
		61069.....1,800.00		61137.....2,160.00		61207.....3,360.00		62040.....552.00	
		61070.....4,200.00		61138.....720.00		61208.....1,740.00		62041.....1,440.00	
		61071.....2,040.00		61139.....1,680.00		61210.....1,080.00		62042.....1,320.00	
		61072.....2,040.00		61140.....1,680.00		61211.....6,000.00		62043.....900.00	
		61073.....2,100.00		61141.....960.00		61212.....432.00		62044.....3,120.00	
		61074.....5,040.00		61142.....960.00		61213.....384.00		62045.....720.00	
		61075.....78,000.00		61143.....990.00		61214.....900.00		62046.....6,000.00	
		61076.....2,340.00		61144.....930.00		61215.....1,920.00		62047.....1,140.00	
		61077.....1,080.00		61145.....28,800.00		61216.....1,920.00		62048.....1,320.00	
		61078.....1,080.00		61146.....5,760.00		61217.....1,800.00		62049.....720.00	
		61080.....1,320.00		61147.....5,760.00		61218.....720.00		62050.....1,080.00	
		61081.....1,080.00		61148.....2,280.00		61220.....1,080.00		62051.....4,800.00	
		61082.....1,140.00		61149.....2,400.00		61221.....1,560.00		62052.....3,840.00	
		61083.....1,200.00		61150.....2,400.00		61222.....456.00		62053.....2,400.00	
		61084.....1,320.00		61151.....2,520.00				62054.....2,400.00	
		61085.....1,320.00		61152.....2,400.00				62055.....6,000.00	
		61086.....990.00		61153.....1,980.00				62056.....1,200.00	
		61087.....1,680.00		61154.....1,440.00				62057.....600.00	
		61088.....1,620.00		61155.....1,680.00				62058.....1,140.00	
		61089.....1,080.00		61156.....1,260.00				62059.....630.00	
		61090.....840.00		61157.....1,800.00				62060.....660.00	
		61091.....2,640.00		61158.....1,920.00					
		61092.....480.00		61159.....4,320.00					
		61093.....552.00		61161.....2,880.00					
61001.....3,000.00									
61002.....576.00									
61003.....3,600.00									
61004.....3,360.00									
61005.....1,680.00									
61006.....1,560.00									
61007.....780.00									
61008.....1,740.00									
61009.....2,880.00									
61010.....1,320.00									
61011.....960.00									
61012.....960.00									
61013.....780.00									
61014.....780.00									
61015.....720.00									
61016.....660.00									
61017.....660.00									
61018.....552.00									

Session C - Modern Chinese Coins
Wednesday, March 27, 2019
10:00 AM Hong Kong Time
(Tuesday, March 26, 2019
7:00 PM Pacific Time)
Lots 61,001-61,222

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
62061.....	900.00	62141.....	2,880.00	62218.....	4,320.00	62290.....	1,320.00	62365.....	1,200.00
62062.....	3,120.00	62142.....	288.00	62219.....	1,800.00	62292.....	1,680.00	62367.....	810.00
62063.....	2,400.00	62144.....	4,320.00	62220.....	780.00	62293.....	960.00	62368.....	552.00
62064.....	600.00	62145.....	1,200.00	62221.....	2,160.00	62294.....	660.00	62369.....	630.00
62065.....	264.00	62146.....	720.00	62222.....	5,040.00	62295.....	600.00	62371.....	1,920.00
62066.....	1,200.00	62147.....	336.00	62223.....	900.00	62296.....	336.00	62372.....	1,440.00
62067.....	1,800.00	62149.....	2,040.00	62224.....	1,440.00	62297.....	660.00	62373.....	2,280.00
62068.....	600.00	62150.....	990.00	62225.....	360.00	62298.....	288.00	62374.....	5,520.00
62070.....	660.00	62151.....	1,020.00	62226.....	1,320.00	62299.....	3,000.00	62375.....	1,860.00
62071.....	3,120.00	62152.....	8,400.00	62227.....	900.00	62300.....	780.00	62376.....	16,800.00
62072.....	3,600.00	62153.....	6,600.00	62228.....	5,280.00	62301.....	552.00	62377.....	1,200.00
62073.....	960.00	62154.....	1,800.00	62229.....	22,800.00	62302.....	1,200.00	62378.....	660.00
62074.....	660.00	62155.....	1,320.00	62231.....	2,640.00	62303.....	1,320.00	62379.....	288.00
62075.....	660.00	62156.....	1,980.00	62232.....	720.00	62304.....	1,680.00	62380.....	2,400.00
62076.....	660.00	62157.....	720.00	62233.....	384.00	62305.....	660.00	62381.....	1,260.00
62077.....	1,680.00	62158.....	480.00	62234.....	1,200.00	62306.....	1,200.00	62382.....	780.00
62078.....	600.00	62160.....	9,600.00	62235.....	1,140.00	62307.....	690.00	62383.....	10,800.00
62079.....	15,600.00	62161.....	1,680.00	62236.....	1,920.00	62308.....	4,080.00	62384.....	780.00
62082.....	2,400.00	62162.....	1,320.00	62237.....	1,380.00	62309.....	780.00	62385.....	3,600.00
62083.....	288.00	62163.....	1,800.00	62238.....	780.00	62310.....	720.00	62387.....	1,920.00
62084.....	288.00	62164.....	780.00	62240.....	1,110.00	62311.....	1,440.00	62388.....	2,640.00
62085.....	4,320.00	62165.....	1,380.00	62241.....	1,920.00	62312.....	1,200.00	62389.....	384.00
62086.....	7,800.00	62166.....	528.00	62242.....	288.00	62313.....	960.00	62390.....	1,320.00
62087.....	4,080.00	62167.....	660.00	62243.....	3,600.00	62314.....	2,400.00	62391.....	780.00
62088.....	1,140.00	62168.....	600.00	62244.....	1,140.00	62316.....	1,560.00	62392.....	1,140.00
62089.....	780.00	62169.....	1,560.00	62246.....	19,200.00	62317.....	720.00	62393.....	1,260.00
62090.....	5,040.00	62170.....	1,920.00	62247.....	14,400.00	62318.....	780.00	62395.....	1,200.00
62091.....	5,280.00	62172.....	456.00	62248.....	1,020.00	62319.....	780.00	62396.....	1,440.00
62092.....	5,040.00	62173.....	870.00	62249.....	1,020.00	62320.....	1,440.00	62397.....	1,440.00
62093.....	1,560.00	62174.....	1,140.00	62250.....	4,800.00	62321.....	1,440.00	62398.....	1,380.00
62095.....	720.00	62175.....	1,020.00	62251.....	2,880.00	62322.....	720.00	62399.....	2,640.00
62096.....	840.00	62176.....	600.00	62253.....	1,440.00	62323.....	1,140.00	62400.....	13,200.00
62097.....	1,200.00	62177.....	1,320.00	62254.....	1,020.00	62324.....	3,600.00	62401.....	384.00
62098.....	990.00	62178.....	1,680.00	62255.....	900.00	62325.....	504.00	62402.....	600.00
62099.....	1,800.00	62179.....	1,440.00	62256.....	6,600.00	62327.....	900.00	62403.....	900.00
62100.....	1,320.00	62181.....	480.00	62258.....	2,040.00	62328.....	1,800.00	62404.....	900.00
62101.....	780.00	62182.....	840.00	62259.....	900.00	62329.....	3,360.00	62405.....	5,760.00
62102.....	1,260.00	62183.....	3,600.00	62260.....	1,080.00	62330.....	3,600.00	62406.....	960.00
62103.....	840.00	62184.....	900.00	62261.....	528.00	62331.....	1,920.00	62407.....	720.00
62104.....	1,200.00	62185.....	3,360.00	62262.....	2,880.00	62332.....	660.00	62408.....	780.00
62105.....	1,320.00	62186.....	630.00	62263.....	1,080.00	62333.....	660.00	62409.....	720.00
62106.....	1,200.00	62187.....	630.00	62264.....	1,680.00	62334.....	960.00	62410.....	600.00
62107.....	3,840.00	62188.....	528.00	62265.....	1,140.00	62335.....	1,800.00	62411.....	660.00
62108.....	1,320.00	62189.....	204.00	62266.....	1,020.00	62336.....	1,560.00	62412.....	1,680.00
62109.....	2,160.00	62190.....	6,000.00	62267.....	3,360.00	62337.....	2,040.00	62413.....	1,800.00
62110.....	840.00	62191.....	4,320.00	62268.....	15,600.00	62338.....	960.00	62414.....	1,320.00
62111.....	1,560.00	62194.....	1,920.00	62269.....	3,000.00	62340.....	2,640.00	62415.....	960.00
62115.....	3,600.00	62195.....	660.00	62270.....	40,800.00	62342.....	2,880.00	62416.....	2,880.00
62116.....	1,560.00	62196.....	600.00	62271.....	26,400.00	62343.....	2,880.00	62417.....	1,140.00
62117.....	432.00	62197.....	3,600.00	62272.....	1,560.00	62345.....	1,560.00	62418.....	1,560.00
62118.....	552.00	62198.....	1,860.00	62273.....	4,320.00	62346.....	3,840.00	62419.....	1,080.00
62119.....	780.00	62199.....	1,320.00	62274.....	1,200.00	62347.....	2,160.00	62420.....	750.00
62120.....	360.00	62200.....	1,320.00	62275.....	336.00	62348.....	2,400.00	62422.....	264.00
62122.....	720.00	62201.....	3,600.00	62276.....	720.00	62349.....	2,280.00	62423.....	2,400.00
62123.....	600.00	62203.....	3,600.00	62277.....	3,840.00	62350.....	2,280.00	62424.....	3,360.00
62126.....	960.00	62204.....	1,440.00	62278.....	1,740.00	62351.....	2,400.00	62426.....	1,440.00
62127.....	660.00	62205.....	1,320.00	62279.....	780.00	62352.....	1,560.00	62427.....	840.00
62128.....	720.00	62207.....	5,520.00	62280.....	2,160.00	62353.....	630.00	62428.....	1,920.00
62129.....	720.00	62208.....	432.00	62281.....	2,280.00	62354.....	960.00	62429.....	2,400.00
62130.....	720.00	62210.....	1,560.00	62282.....	2,040.00	62355.....	840.00		
62131.....	600.00	62211.....	1,140.00	62283.....	52,800.00	62356.....	900.00		
62133.....	7,200.00	62212.....	900.00	62284.....	7,500.00	62357.....	1,200.00		
62134.....	1,560.00	62213.....	1,920.00	62285.....	1,320.00	62358.....	288.00		
62135.....	720.00	62214.....	1,560.00	62286.....	960.00	62359.....	600.00		
62136.....	1,020.00	62215.....	480.00	62287.....	1,680.00	62360.....	600.00		
62138.....	2,160.00	62216.....	2,640.00	62288.....	504.00	62361.....	660.00		
62139.....	960.00	62217.....	4,560.00	62289.....	14,400.00	62362.....	1,860.00		

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
Session F - Hong Kong, Chinese & Foreign Coins Internet Only		63064.....	264.00	63136.....	480.00	63207.....	264.00	63276.....	105.00
Thursday, March 28, 2019		63065.....	120.00	63137.....	408.00	63208.....	456.00	63277.....	110.00
1:00 PM Hong Kong Time		63066.....	168.00	63138.....	312.00	63209.....	336.00	63278.....	110.00
(Wednesday, March 27, 2019		63067.....	216.00	63139.....	360.00	63210.....	204.00	63279.....	360.00
10:00 PM Pacific Time)		63068.....	456.00	63140.....	384.00	63211.....	144.00	63280.....	528.00
Lots 63,001-63,905		63069.....	480.00	63141.....	384.00	63212.....	660.00	63281.....	312.00
63001.....	720.00	63070.....	840.00	63142.....	384.00	63213.....	168.00	63282.....	360.00
63002.....	336.00	63071.....	216.00	63143.....	132.00	63214.....	132.00	63283.....	216.00
63003.....	408.00	63072.....	360.00	63144.....	336.00	63215.....	288.00	63284.....	264.00
63004.....	168.00	63073.....	45.00	63145.....	75.00	63216.....	180.00	63285.....	144.00
63005.....	264.00	63074.....	70.00	63146.....	336.00	63217.....	288.00	63286.....	192.00
63006.....	408.00	63075.....	95.00	63147.....	180.00	63219.....	312.00	63287.....	720.00
63007.....	456.00	63076.....	120.00	63148.....	312.00	63220.....	780.00	63288.....	720.00
63008.....	288.00	63077.....	40.00	63149.....	336.00	63221.....	192.00	63289.....	900.00
63009.....	840.00	63078.....	900.00	63150.....	456.00	63222.....	456.00	63290.....	336.00
63010.....	456.00	63079.....	1,440.00	63151.....	264.00	63223.....	336.00	63291.....	900.00
63011.....	456.00	63080.....	115.00	63152.....	90.00	63224.....	192.00	63292.....	1,500.00
63012.....	1,050.00	63081.....	384.00	63153.....	110.00	63225.....	432.00	63293.....	360.00
63013.....	264.00	63082.....	1,140.00	63154.....	552.00	63226.....	432.00	63294.....	204.00
63014.....	115.00	63083.....	1,020.00	63155.....	480.00	63227.....	480.00	63295.....	264.00
63015.....	240.00	63084.....	552.00	63156.....	288.00	63228.....	720.00	63296.....	288.00
63016.....	336.00	63085.....	840.00	63157.....	192.00	63229.....	240.00	63297.....	132.00
63017.....	90.00	63086.....	432.00	63158.....	132.00	63230.....	288.00	63298.....	456.00
63018.....	360.00	63087.....	120.00	63159.....	144.00	63231.....	204.00	63299.....	288.00
63019.....	132.00	63088.....	840.00	63160.....	115.00	63232.....	216.00	63300.....	384.00
63020.....	264.00	63090.....	600.00	63161.....	180.00	63233.....	120.00	63301.....	288.00
63021.....	75.00	63092.....	70.00	63163.....	90.00	63234.....	180.00	63302.....	192.00
63022.....	384.00	63093.....	192.00	63165.....	528.00	63235.....	216.00	63303.....	360.00
63023.....	336.00	63094.....	240.00	63166.....	456.00	63236.....	360.00	63304.....	312.00
63024.....	105.00	63095.....	660.00	63167.....	840.00	63237.....	115.00	63305.....	504.00
63025.....	312.00	63096.....	4,560.00	63168.....	288.00	63238.....	132.00	63306.....	360.00
63026.....	95.00	63097.....	408.00	63169.....	408.00	63239.....	180.00	63307.....	288.00
63027.....	120.00	63098.....	40.00	63171.....	264.00	63240.....	288.00	63308.....	504.00
63028.....	115.00	63099.....	288.00	63172.....	132.00	63241.....	204.00	63309.....	264.00
63029.....	132.00	63100.....	480.00	63173.....	55.00	63242.....	432.00	63310.....	132.00
63030.....	408.00	63101.....	432.00	63174.....	504.00	63243.....	336.00	63311.....	432.00
63031.....	408.00	63102.....	336.00	63175.....	216.00	63244.....	600.00	63312.....	432.00
63032.....	180.00	63103.....	288.00	63176.....	105.00	63245.....	192.00	63313.....	408.00
63033.....	180.00	63104.....	528.00	63177.....	810.00	63246.....	132.00	63314.....	456.00
63034.....	168.00	63105.....	552.00	63178.....	384.00	63247.....	85.00	63315.....	480.00
63035.....	156.00	63107.....	144.00	63179.....	384.00	63248.....	204.00	63316.....	780.00
63036.....	144.00	63108.....	100.00	63180.....	384.00	63249.....	312.00	63317.....	720.00
63037.....	60.00	63109.....	264.00	63181.....	288.00	63250.....	192.00	63318.....	384.00
63038.....	60.00	63110.....	960.00	63182.....	144.00	63251.....	312.00	63319.....	576.00
63039.....	85.00	63111.....	132.00	63183.....	288.00	63252.....	384.00	63320.....	432.00
63040.....	504.00	63112.....	336.00	63184.....	132.00	63253.....	288.00	63321.....	750.00
63041.....	1,320.00	63113.....	456.00	63185.....	80.00	63254.....	168.00	63322.....	1,560.00
63042.....	95.00	63114.....	100.00	63186.....	360.00	63255.....	144.00	63323.....	1,440.00
63043.....	70.00	63115.....	50.00	63187.....	180.00	63256.....	110.00	63324.....	840.00
63044.....	70.00	63116.....	660.00	63188.....	312.00	63257.....	65.00	63325.....	204.00
63045.....	65.00	63117.....	70.00	63189.....	264.00	63258.....	180.00	63326.....	228.00
63046.....	60.00	63118.....	960.00	63190.....	132.00	63259.....	456.00	63327.....	216.00
63047.....	50.00	63119.....	288.00	63191.....	180.00	63260.....	192.00	63328.....	110.00
63048.....	75.00	63120.....	1,080.00	63192.....	168.00	63261.....	180.00	63329.....	528.00
63049.....	65.00	63121.....	552.00	63193.....	264.00	63262.....	144.00	63330.....	360.00
63050.....	65.00	63122.....	408.00	63194.....	552.00	63263.....	95.00	63331.....	336.00
63051.....	204.00	63123.....	204.00	63195.....	216.00	63264.....	120.00	63332.....	204.00
63052.....	50.00	63124.....	288.00	63196.....	288.00	63265.....	168.00	63333.....	204.00
63053.....	105.00	63125.....	630.00	63197.....	960.00	63266.....	228.00	63334.....	156.00
63054.....	90.00	63126.....	630.00	63198.....	288.00	63267.....	120.00	63335.....	180.00
63055.....	900.00	63127.....	504.00	63199.....	312.00	63268.....	288.00	63336.....	156.00
63056.....	312.00	63128.....	360.00	63200.....	432.00	63269.....	192.00	63337.....	144.00
63057.....	156.00	63129.....	408.00	63201.....	660.00	63270.....	85.00	63338.....	408.00
63058.....	105.00	63130.....	840.00	63202.....	312.00	63271.....	408.00	63339.....	65.00
63059.....	456.00	63131.....	480.00	63203.....	180.00	63272.....	900.00	63340.....	384.00
63060.....	528.00	63132.....	480.00	63204.....	144.00	63273.....	408.00	63341.....	132.00
63061.....	228.00	63133.....	480.00	63205.....	168.00	63274.....	168.00	63342.....	264.00
63062.....	840.00	63134.....	504.00	63206.....	65.00	63275.....	144.00	63343.....	840.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
63344.....	240.00	63414.....	660.00	63483.....	70.00	63552.....	408.00	63624.....	312.00
63345.....	144.00	63415.....	456.00	63484.....	720.00	63553.....	168.00	63625.....	132.00
63346.....	660.00	63416.....	110.00	63485.....	600.00	63554.....	180.00	63626.....	192.00
63347.....	408.00	63417.....	336.00	63486.....	660.00	63555.....	312.00	63627.....	228.00
63348.....	432.00	63418.....	552.00	63487.....	600.00	63557.....	264.00	63628.....	216.00
63349.....	456.00	63419.....	456.00	63488.....	408.00	63558.....	216.00	63629.....	192.00
63350.....	156.00	63420.....	360.00	63489.....	192.00	63559.....	180.00	63630.....	288.00
63351.....	264.00	63421.....	384.00	63490.....	156.00	63560.....	312.00	63631.....	408.00
63352.....	528.00	63422.....	336.00	63491.....	156.00	63561.....	240.00	63632.....	204.00
63353.....	264.00	63423.....	360.00	63492.....	70.00	63562.....	85.00	63633.....	192.00
63354.....	180.00	63424.....	360.00	63493.....	528.00	63563.....	408.00	63634.....	60.00
63355.....	144.00	63425.....	360.00	63494.....	504.00	63564.....	204.00	63635.....	192.00
63357.....	168.00	63426.....	552.00	63495.....	504.00	63565.....	408.00	63636.....	192.00
63358.....	85.00	63427.....	240.00	63496.....	432.00	63566.....	80.00	63637.....	240.00
63359.....	132.00	63428.....	336.00	63497.....	360.00	63567.....	168.00	63638.....	432.00
63360.....	100.00	63429.....	204.00	63498.....	432.00	63568.....	384.00	63639.....	50.00
63361.....	100.00	63430.....	204.00	63499.....	528.00	63569.....	156.00	63640.....	336.00
63362.....	95.00	63431.....	240.00	63500.....	336.00	63570.....	105.00	63641.....	840.00
63363.....	105.00	63432.....	180.00	63501.....	360.00	63571.....	132.00	63642.....	264.00
63364.....	75.00	63433.....	456.00	63502.....	780.00	63572.....	156.00	63643.....	168.00
63365.....	156.00	63434.....	552.00	63503.....	720.00	63573.....	288.00	63644.....	95.00
63366.....	480.00	63435.....	480.00	63504.....	600.00	63574.....	228.00	63645.....	85.00
63367.....	312.00	63436.....	432.00	63505.....	528.00	63575.....	90.00	63647.....	25.00
63368.....	240.00	63437.....	552.00	63506.....	456.00	63577.....	132.00	63648.....	240.00
63369.....	192.00	63438.....	288.00	63507.....	576.00	63578.....	168.00	63649.....	528.00
63370.....	660.00	63439.....	552.00	63508.....	456.00	63579.....	216.00	63650.....	228.00
63371.....	240.00	63440.....	432.00	63509.....	312.00	63581.....	408.00	63651.....	240.00
63372.....	204.00	63441.....	408.00	63510.....	264.00	63582.....	204.00	63652.....	144.00
63373.....	228.00	63442.....	432.00	63511.....	288.00	63583.....	528.00	63653.....	115.00
63374.....	360.00	63443.....	552.00	63512.....	288.00	63584.....	336.00	63654.....	408.00
63375.....	75.00	63444.....	432.00	63513.....	264.00	63585.....	132.00	63655.....	204.00
63376.....	70.00	63445.....	432.00	63514.....	264.00	63586.....	156.00	63656.....	180.00
63377.....	408.00	63446.....	432.00	63515.....	264.00	63587.....	228.00	63657.....	216.00
63378.....	408.00	63447.....	360.00	63516.....	192.00	63588.....	115.00	63658.....	480.00
63379.....	264.00	63448.....	264.00	63517.....	192.00	63589.....	105.00	63659.....	264.00
63380.....	312.00	63449.....	180.00	63518.....	192.00	63590.....	90.00	63660.....	288.00
63381.....	408.00	63450.....	228.00	63519.....	216.00	63591.....	192.00	63661.....	156.00
63382.....	264.00	63451.....	204.00	63520.....	192.00	63592.....	156.00	63662.....	432.00
63383.....	180.00	63452.....	192.00	63521.....	180.00	63593.....	228.00	63663.....	192.00
63384.....	1,080.00	63453.....	576.00	63522.....	264.00	63594.....	192.00	63664.....	120.00
63385.....	432.00	63454.....	1,440.00	63523.....	432.00	63595.....	192.00	63665.....	228.00
63386.....	432.00	63455.....	408.00	63524.....	360.00	63596.....	336.00	63666.....	132.00
63387.....	456.00	63456.....	504.00	63525.....	408.00	63597.....	336.00	63667.....	192.00
63388.....	204.00	63457.....	720.00	63526.....	1,320.00	63598.....	192.00	63668.....	228.00
63389.....	168.00	63458.....	456.00	63527.....	552.00	63599.....	228.00	63669.....	180.00
63390.....	95.00	63459.....	408.00	63528.....	264.00	63600.....	360.00	63670.....	432.00
63391.....	408.00	63460.....	528.00	63529.....	456.00	63601.....	180.00	63671.....	480.00
63392.....	100.00	63461.....	384.00	63530.....	144.00	63602.....	105.00	63672.....	1,320.00
63393.....	480.00	63462.....	456.00	63531.....	60.00	63603.....	360.00	63673.....	312.00
63394.....	360.00	63464.....	1,080.00	63532.....	1,560.00	63604.....	144.00	63674.....	360.00
63395.....	312.00	63465.....	870.00	63533.....	480.00	63605.....	204.00	63675.....	156.00
63396.....	504.00	63466.....	900.00	63534.....	432.00	63607.....	115.00	63676.....	360.00
63397.....	105.00	63467.....	115.00	63535.....	216.00	63608.....	115.00	63677.....	312.00
63398.....	720.00	63468.....	204.00	63537.....	110.00	63609.....	144.00	63678.....	192.00
63399.....	600.00	63469.....	110.00	63538.....	312.00	63610.....	132.00	63679.....	120.00
63400.....	780.00	63470.....	600.00	63539.....	432.00	63611.....	132.00	63680.....	115.00
63401.....	600.00	63471.....	528.00	63540.....	144.00	63612.....	408.00	63681.....	960.00
63402.....	528.00	63472.....	480.00	63541.....	264.00	63613.....	336.00	63682.....	80.00
63403.....	528.00	63473.....	660.00	63542.....	312.00	63614.....	432.00	63683.....	360.00
63404.....	504.00	63474.....	600.00	63543.....	240.00	63615.....	264.00	63684.....	192.00
63405.....	95.00	63475.....	504.00	63544.....	432.00	63616.....	504.00	63685.....	85.00
63407.....	216.00	63476.....	504.00	63545.....	432.00	63617.....	408.00	63686.....	60.00
63408.....	168.00	63477.....	384.00	63546.....	384.00	63618.....	384.00	63687.....	456.00
63409.....	660.00	63478.....	384.00	63547.....	384.00	63619.....	156.00	63688.....	780.00
63410.....	576.00	63479.....	264.00	63548.....	384.00	63620.....	264.00	63689.....	552.00
63411.....	960.00	63480.....	528.00	63549.....	156.00	63621.....	156.00	63690.....	180.00
63412.....	480.00	63481.....	312.00	63550.....	630.00	63622.....	336.00	63691.....	660.00
63413.....	480.00	63482.....	528.00	63551.....	408.00	63623.....	168.00	63692.....	408.00

Final Bids Include Buyer's Premium.

The March 2019 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
63693.....	432.00	63737.....	312.00	63778.....	432.00	63821.....	180.00	63866.....	336.00
63694.....	120.00	63738.....	240.00	63779.....	180.00	63822.....	1,560.00	63867.....	216.00
63695.....	132.00	63739.....	240.00	63780.....	168.00	63823.....	552.00	63869.....	110.00
63696.....	132.00	63741.....	456.00	63781.....	264.00	63824.....	660.00	63871.....	216.00
63697.....	180.00	63742.....	780.00	63782.....	780.00	63825.....	528.00	63872.....	204.00
63698.....	240.00	63743.....	528.00	63783.....	50.00	63826.....	312.00	63873.....	312.00
63699.....	144.00	63744.....	312.00	63784.....	240.00	63827.....	144.00	63874.....	192.00
63700.....	216.00	63745.....	336.00	63785.....	360.00	63828.....	312.00	63875.....	168.00
63701.....	288.00	63746.....	288.00	63786.....	360.00	63829.....	216.00	63876.....	240.00
63702.....	180.00	63747.....	288.00	63787.....	720.00	63830.....	360.00	63877.....	40.00
63703.....	120.00	63748.....	384.00	63788.....	192.00	63831.....	132.00	63878.....	504.00
63705.....	240.00	63749.....	204.00	63789.....	264.00	63832.....	336.00	63879.....	600.00
63707.....	156.00	63750.....	780.00	63790.....	384.00	63833.....	312.00	63880.....	336.00
63709.....	240.00	63751.....	105.00	63791.....	528.00	63834.....	384.00	63881.....	240.00
63710.....	70.00	63752.....	30.00	63792.....	240.00	63835.....	168.00	63882.....	360.00
63711.....	192.00	63753.....	45.00	63793.....	456.00	63836.....	336.00	63883.....	384.00
63712.....	288.00	63754.....	384.00	63795.....	204.00	63837.....	336.00	63884.....	384.00
63714.....	204.00	63755.....	432.00	63796.....	105.00	63838.....	408.00	63885.....	180.00
63715.....	180.00	63756.....	144.00	63797.....	95.00	63839.....	216.00	63886.....	312.00
63716.....	288.00	63757.....	144.00	63798.....	780.00	63840.....	552.00	63887.....	660.00
63717.....	85.00	63758.....	50.00	63799.....	95.00	63841.....	336.00	63888.....	480.00
63718.....	312.00	63759.....	384.00	63800.....	384.00	63842.....	552.00	63889.....	216.00
63719.....	456.00	63760.....	528.00	63801.....	75.00	63843.....	312.00	63890.....	408.00
63720.....	192.00	63761.....	384.00	63802.....	168.00	63844.....	264.00	63891.....	192.00
63721.....	264.00	63762.....	110.00	63803.....	264.00	63846.....	228.00	63892.....	168.00
63722.....	216.00	63763.....	80.00	63804.....	60.00	63847.....	288.00	63893.....	336.00
63723.....	144.00	63764.....	156.00	63805.....	120.00	63851.....	720.00	63894.....	504.00
63724.....	204.00	63765.....	168.00	63806.....	408.00	63852.....	90.00	63895.....	408.00
63725.....	456.00	63766.....	336.00	63807.....	240.00	63853.....	216.00	63896.....	264.00
63726.....	780.00	63767.....	180.00	63808.....	360.00	63854.....	168.00	63897.....	750.00
63727.....	528.00	63768.....	110.00	63809.....	204.00	63855.....	75.00	63898.....	408.00
63728.....	360.00	63769.....	840.00	63810.....	60.00	63857.....	288.00	63899.....	504.00
63729.....	1,320.00	63770.....	780.00	63812.....	156.00	63858.....	660.00	63900.....	95.00
63730.....	180.00	63771.....	336.00	63813.....	336.00	63859.....	80.00	63901.....	75.00
63731.....	720.00	63772.....	240.00	63814.....	384.00	63860.....	156.00	63902.....	504.00
63732.....	552.00	63773.....	2,040.00	63815.....	264.00	63861.....	156.00	63903.....	1,200.00
63733.....	456.00	63774.....	900.00	63817.....	288.00	63862.....	264.00	63904.....	180.00
63734.....	504.00	63775.....	528.00	63818.....	144.00	63863.....	840.00	63905.....	288.00
63735.....	528.00	63776.....	240.00	63819.....	288.00	63864.....	264.00		
63736.....	408.00	63777.....	264.00	63820.....	156.00	63865.....	45.00		

Final Bids Include Buyer's Premium.



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
March 20, 2019	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	March 5, 2019
March 25-28, 2019	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	Visit StacksBowers.com
April 30, 2019	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	April 10, 2019
May 15, 2019	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	April 29, 2019
May 22-24, 2019	Stack's Bowers Galleries – <i>U.S. Coins</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	March 26, 2019
June 12, 2019	Collectors Choice Online Auction – <i>Ancient, World Coins & Paper Money</i> StacksBowers.com	May 6, 2019
June 12, 2019	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	May 27, 2019
August 13-16, 2019	Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 14, 2019
August 13-16, 2019	Stack's Bowers Galleries – <i>U.S. Coins & Paper Money</i> An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 24, 2019
August 19-22, 2019	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 14, 2019
October 15-16, 2019	Collectors Choice Online Auction – <i>Ancient, World Coins & Paper Money</i> StacksBowers.com	September 13, 2019
November 12-15, 2019	Stack's Bowers Galleries – <i>U.S. Coins</i> Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	September 18, 2019
January 17-18, 2020	Stack's Bowers Galleries – <i>Ancient and World Coins & Paper Money</i> Official Auction of the N.Y.I.N.C. New York, NY	November 12, 2019

Front Cover: Top to bottom; counter-clockwise.

Lot 50026: CHINA-EMPIRE. Imperial Bank of China. 50 Dollars, 1904. P-Unlisted. Specimen. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ; Lot 50191: CHINA-TAIWAN. Bank of Taiwan. 10 Yen, 1901. P-1909s. Specimen. PMG Very Fine 30 & Choice Very Fine 35; Lot 50456: STRAITS SETTLEMENTS. British Administration. 100 Dollars, 1901. P-4C. PMG Very Fine 25; Lot 50434: PORTUGUESE INDIA. Banco Nacional Ultramarino. 100 Rupias, 1938. P-UNL. Specimen. Uncirculated 62 Net.

Back Cover: Top to bottom.

Lot 50431: PORTUGUESE INDIA. Banco Nacional Ultramarino. 50 Rupias, 1906. P-18s. Specimen. PMG Extremely Fine 40; Lot 50442: SARAWAK. Government of Sarawak. 25 Dollars, 1st July 1929. P-17. PMG Very Fine 20 Net; Lot 50479: UNITED STATES. New York. American Bank Note Company Stock Certificate. 6 Shares, May 26th, 1863. Very Fine.

Stack's Bowers and Ponterio presents

THE MARCH 2019 HONG KONG AUCTION

Paper Money

March 25 & 28, 2019

The Mira Hong Kong
118 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong



California Office
1231 E. Dyer Road, Ste 100
Santa Ana, CA 92705
Telephone: 800.458.4646
Telephone: 949.253.0916
Fax: 949.253.4091

New York Office
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New York, NY 10019
Telephone: 800.566.2580
Telephone: 212.582.2580
Fax: 212.245.5018

New England Office
P.O. Box 1804
Wolfeboro, NH 03894
Telephone: 866.811.1804
Telephone: 603.569.0823
Fax: 603.569.3875

Hong Kong Office
Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, HK
Telephone: +011.852.2117.1191

Paris Office
Telephone: +33 6 14 32 3177

South Carolina Office
Telephone: 864.520.2208

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競投方式

現場拍賣會開始之前

在現場拍賣會開始之前，提供多種競投方式。

傳真／郵寄競投表

填寫隨附的競投表，郵寄或傳真至本公司。若為郵寄，請為郵政派遞預留充分時間。

郵寄收件人： Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
傳真：+1.949.253.4091

香港 辦公室：
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真： 852.2117.4292

電話

致電 +1.949.253.0916 / 852.2117.1191 聯絡 Stack's Bowers and Ponterio

互聯網

檢視額外影像，並向閣下的個人追蹤清單添加項目。閣下還可報出競投價，並實時檢查狀況。
請瀏覽我們的網站 www.stacksbowers.com. 或登錄首席收藏 www.shouxi.com/SBP 瀏覽中文高清預展。

現場拍賣會期間

親自出席

拍賣會地點: The Mira Hong Kong
尖沙咀彌敦道118號
九龍・香港
電話: 852.2368.1111

實時網上競投

Stack's Bowers and Ponterio將為本次拍賣會提供實時網上競投。我們強烈建議閣下在拍賣會開始之前至少 48 小時在 www.stacksbowers.com 網站登記以參加競投。

電話實時競投

如果閣下欲在現場拍賣會期間以電話方式競投，請在現場拍賣會開始之前至少 48 小時登記。Stack's Bowers and Ponterio 將詢問閣下有意競投的拍賣品編號及完整的聯絡資料。Stack's Bowers and Ponterio 將在拍賣會期間致電閣下，以便閣下透過本公司的代表實時參加競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如果閣下欲作出電話實時競投安排，請致電 +1.949.253.0916，852.2117.1191 聯絡客戶服務部或發送電子郵件至 info@stacksbowers.com，infoHK@stacksbowers.com。

How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction:

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers and Ponterio
1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States
Fax: 949.253.4091

Hong Kong Office:
Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, Hong Kong
Fax: +011.852.2117.4292

Phone

Telephone Stack's Bowers and Ponterio at 949.253.0916 / +011.852.2117.1191

Internet

View additional images and add items to your personal tracking list. You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com. Or you can visit www.shouxi.com/SBP for simplified Chinese version.

During the Live Auction

Attend in Person

Auction Event: The Mira Hong Kong
118 Nathan Road, Tsimshatsui
Kowloon, Hong Kong
Tel: +011.852.2368.1111

Live Online Bidding

Stack's Bowers and Ponterio will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

Live Bidding by Phone

If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers and Ponterio will ask for the lot numbers you are interested in with your complete contact information, and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916, +011.852.2117.1191 or email info@stacksbowers.com, infoHK@stacksbowers.com.

2019年3月香港拍賣會

2019年3月26-28日

預展

加州聖塔安娜市總公司（敬請預約）：2019年3月4-8日（上午9:00至下午5:00）

香港辦事處（敬請預約）：2019年3月18-22日（上午11:00至下午5:00）

香港預展地點及時間：

地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

日期：2019年3月23-27日

3月23日星期六
上午9:00至下午7:00

3月24日星期日
上午9:00至下午7:00

3月25日星期一
上午9:00至下午7:00

3月26日星期二
上午9:00至下午7:00

3月27日星期三
上午9:00至下午7:00

拍賣會地點

香港美麗華酒店 The Mira Hong Kong

九龍尖沙咀彌敦道118號

電話：852.2368.1111

香港 辦公室

香港九龍尖沙咀彌敦道132號

美麗華廣場A座16樓1603室

電話：852.2117.1191

拍賣會詳情

香港美麗華酒店3樓1-3號房

A節 - 中國、 香港及世界各國紙幣

2019年3月25日星期一
下午1:00開始，HKT香港當地時間
(2019年3月24日星期日
下午10:00開始，PT美西當地時間)
拍賣 50,001-50,479

B節 - 中國機製幣★

2019年3月26日星期二
上午10:00開始，HKT香港當地時間
(2019年3月25日星期一
下午7:00開始，PT美西當地時間)
拍賣品 60,001-60,736

C節 - 中國現代金銀幣★

2019年3月27日星期三
上午10:00開始，HKT香港當地時間
(2019年3月26日星期二
下午7:00開始，PT美西當地時間)
拍賣品 61,001-61,222

D節 - 香港及外國錢幣★

2019年3月27日星期三
下午1:00開始，HKT香港當地時間
(2019年3月26日星期二
下午10:00開始，PT美西當地時間)
拍賣品 62,001-62,429

E節 - 世界、中國及香港紙幣 限網上出價

2019年3月28日星期四
上午9:00開始，HKT香港當地時間
(2019年3月27日星期三
下午6:00開始，PT美西當地時間)
拍賣品 51,001-51,485

F節 - 香港、中國及外國錢幣 限網上出價★

2019年3月28日星期四
下午1:00開始，HKT香港當地時間
(2019年3月27日星期三
下午10:00開始，PT美西當地時間)
拍賣品 63,001-63,905

★請參考本次2019年3月香港拍賣的另一本圖錄，以獲取錢幣拍賣品列表及詳情。
拍賣整體日程已於StacksBowers.com網站上列明。

拍賣品領取時間

拍賣品在尖沙咀彌敦道132號美麗華廣場A座16樓1603室香港辦事處領取。時間：2019年3月26-29日

3月26日星期二
上午10:00 - 下午5:00

3月27日星期三
上午10:00 - 下午5:00

3月28日星期四
上午10:00 - 下午5:00

3月29日星期五
上午10:00 - 下午5:00

拍賣目錄現場價格每本港幣200元。

The March 2019 Hong Kong Auction

March 26-28, 2019

Lot Viewing

Lot Viewing will be conducted at the Santa Ana, CA Office (by appointment only) as follows: March 4-8, 2019 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows: March 18-22, 2019 (11:00 AM - 5:00 PM)

Lot Viewing at the Hong Kong Office: March 23-27, 2019

Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong, as follows:

Saturday, March 23	Sunday, March 24	Monday, March 25	Tuesday, March 26	Wednesday, March 27
9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT	9:00 AM - 7:00 PM HKT

Auction Location

The Mira Hong Kong
118 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong
Tel: +011.852.2368.1111

Hong Kong Office Location

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road, Tsim Sha Tsui
Kowloon, Hong Kong
Tel: +011.852.2117.1191

Auction Details

The Auction will be conducted at the Mira Hong Kong Function Room 1-3, 3rd Floor, as follows:

Session A - Chinese, Hong Kong & World Paper Money

Monday, March 25, 2019
1:00 PM Hong Kong Time
(Sunday, March 24, 2019
10:00 PM Pacific Time)
Lots 50,001-50,479

Session B - Vintage Chinese Coins★

Tuesday, March 26, 2019
10:00 AM Hong Kong Time
(Monday, March 25, 2019
7:00 PM Pacific Time)
Lots 60,001-60,736

Session C - Modern Chinese Coins★

Wednesday, March 27, 2019
10:00 AM Hong Kong Time
(Tuesday, March 26, 2019
7:00 PM Pacific Time)
Lots 61,001-61,222

Session D - Hong Kong & Foreign Coins ★

Wednesday, March 27, 2019
1:00 PM Hong Kong Time
(Tuesday, March 26, 2019
10:00 PM Pacific Time)
Lots 62,001-62,429

Session E - World, Chinese & Hong Kong Paper Money Internet Only

Thursday, March 28, 2019
9:00 AM Hong Kong Time
(Wednesday March 27, 2019
6:00 PM Pacific Time)
Lots 51,001-51,485

Session F - Hong Kong, Chinese & Foreign Coins Internet Only ★

Thursday, March 28, 2019
1:00 PM Hong Kong Time
(Wednesday, March 27, 2019
10:00 PM Pacific Time)
Lots 63,001-63,905

★ Please refer to our other March 2019 Hong Kong auction catalog for a listing of Chinese and other Asian Coin Sessions. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office: March 26-29, 2019

Unit 1603, Mira Place Tower A, No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong, as follows:

Tuesday, March 26	Wednesday, March 27	Thursday, March 28	Friday, March 29
10:00 AM - 5:00 PM HKT	10:00 AM - 5:00 PM HKT	10:00 AM - 5:00 PM HKT	10:00 AM - 5:00 PM HKT

Catalog pick up on site is HKD 200.

關於競投、信貸及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品（最低美金20元）。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經 Stack's Bowers and Ponterio 預先同意而計劃作出超過 10,000 美元的競投價，則須提前聯絡 Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款支付。
- 未使用的保證金將會及時退還予競投人。

可接受的付款方式

- 我們歡迎以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，以美元及港元結算。
 - 本次拍賣會不接受現金付款。
 - 接受以信用卡、微信支付或Paypal支付美元2,500或以下的發票。
 - 接受以Union Pay儲蓄卡支付美元10,000或以下的發票。
 - 所有發票將以美元出具。若以港元支付，Stack's Bowers and Ponterio 將以銀行扣除費用後向本公司支付的金額作為閣下的發票金額。

**Bank Wire Information for
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美國帳號（美元）
收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行:
收款銀行: OneWest Bank, N.A.
銀行地址: 75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號: 1311011385
受款公司名:
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**
香港帳號（港幣）
收款銀行: The Bank of East Asia, Limited
銀行地址: 10 Des Voeux Road,
Central, Hong Kong
銀行編號: 015 (for local bank transfer CHATS / RTGS only)
受款公司名:
Stack's Bowers and Ponterio, LTD
受款帳號: 015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

*所有國際匯款（美國境外）必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。

問題？

- 若閣下對競投、信貸或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件infohk@stacksbowers.com。

Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of US\$10,000 must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
 - Cash payments **ARE NOT** accepted.
 - Credit cards, Paypal or WeChat Pay will be accepted for invoices below \$2,500 USD.
 - Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Bank Wire Information for US Dollars to our US Account: CIT Bank, N.A. 75 N. Fair Oaks Ave. Pasadena, CA 91103 ABA/routing#: 322270288 Account #1311011385 Account name: Stacks Bowers Numismatics, LLC	Bank Wire Information for US Dollars to our US Account: <i>For incoming international wires</i> <i>For Foreign Banks*, please direct your bank wire transfer to</i> OneWest Bank, N.A. 75 N. Fair Oaks Ave. Pasadena, CA 91103 Account: 1311011385 Account name: Stacks Bowers Numismatics, LLC Swift Code: OWBKUS6L	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: The Bank of East Asia, Limited 10 Des Voeux Road, Central, Hong Kong Bank Code: 015 (for local bank transfer CHATS / RTGS only) For credit to (Payee): Stack's Bowers and Ponterio, LTD Account: 015-514-68-03084-2 International Routing Swift Code: BEASHKHH
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*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

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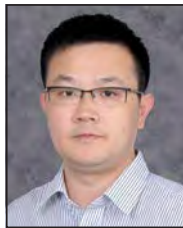
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Carol Holt

Welcome to The March 2019 Hong Kong Auction

Welcome to our Annual Spring Hong Kong Paper Money Sale. This year we are excited to be offering highlights that span the entire globe, in response to interest shown by the market for a variety of foreign notes, not just those from the commonwealth.

We begin the live session with Imperial China, including a gorgeous Yuan Dynasty 2 Kuan in lot 50001. The note carries a modest 30,000-40,000 USD estimate, and is followed by a run of well-preserved Ming Dynasty notes.

Our People's Republic of China section also features some fantastic highlights. An incredible 1975 Unissued 2 Yuan Proof in lot 50176 may prove to be underestimated when the hammer drops. The bright blue hues and beautiful design certainly enhance the desirability of this piece. A pleasing 1951 5,000 Yuan in a PMG VF 20 Holder is offered in lot 50163, immediately followed by an extremely rare 1951 10,000 Yuan in lot 50164. The ever popular wide format 10 Yuan from 1953 PRC in a PMG EF 40 is found in lot 50174.

Lot 50191 presents what is perhaps the highlight of our sale, a 1901 10 Yen front and back specimen pairing from the Bank of Taiwan. These are the lone examples graded by PMG and will certainly be prized in even the most seasoned collections, as we are not sure any others exist, especially in this condition.

Among the Straits Settlements pieces, we are offering a rare, fully issued 1901 100 Dollar Note in lot 50456. One of the treasures in the entire Straits Settlements catalog, this note offers great detail and certainly rivals any example we have previously handled. Further Straits Settlements notes in the session include the 1916 100 Dollar in lot 50457 and the 1925-30 1 Dollar Color Trial in lot 50460.

An issued 1929 example of the rare Sarawak 25 Dollar note is available in lot 50442 and is one of the nicest and most challenging Sarawak notes we have ever offered. It is a true rarity in stunning overall condition. A pair of Animal Series notes with the Burundi Overprint are also offered in this sale. The 500 Franc Rhino in lot

50330, and the Gem 1,000 Franc Zebra in lot 50331 are sure to catch the eyes of animal vignette collectors.

Also appealing for Animal Vignette collectors, are the Elephant 50 and 100 Rupia specimens (lots 50432, 50433, and 50434) found in the Portuguese India section. They offer beautiful detail and paper quality. These notes are estimated below market and represent a very rare opportunity as we cannot recall a time where they have all been offered in the same sale.

One of the most important pieces in our sale hails from the American Bank Note Company, an astonishingly rare 1863 ABNC Type 1 Stock Certificate in lot 50479. This large format ABNC treasure offers a unique opportunity for history buffs, and Bank Note enthusiasts to acquire an original Stock Certificate from the most celebrated company in Bank Note history. It is signed by George W. Hatch, ABNC president from 1863 to 1866, at bottom right, and traces its provenance to the estate of a deceased ABNC employee. Most known examples suffer from severe water staining and hole cancellations. This example is free of all these netting defects and has only mild circulation.

Once again we are pleased to present an auction that will appeal to both collectors and dealers, one that offers something for everyone. Many of the items have yet to be offered publicly, and others are surfacing for the first time in decades. Please contact us prior to the auction with any questions regarding these treasures.

As always, happy bidding!



Aris Maragoudakis
Director of World Currency Auctions

歡迎參加SBP錢幣拍賣行2019年春季香港拍賣

歡迎參加SBP錢幣拍賣行2019年春季香港拍賣！在本次開年大拍中，我們難掩激動，為各位呈現來自全球的亮點拍品，以饗當今市場無數藏家對世界紙幣的熱烈追求。

現場拍賣先由中國古代紙幣拉開帷幕。編號50001的首件拍品是一張極美的至元寶鈔貳貫，估價適中，僅為30,000 - 40,000美金。一系列保存完好、品相出眾的明代寶鈔亦會緊隨其後，陸續登場。

接下來的新中國紙鈔部分，精選拍品亦層出不窮。其中編號為50176的1975年未發行版王進喜拾圓樣票當為個中翹楚，亮藍色賞心悅目，人物刻畫栩栩如生，落槌價一定遠超估價。同節中，我們還有幸呈獻獲評PMG VF 20的1951年第一版伍仟圓（50163），1951年第一版壹萬圓（50164），還有廣受藏家追捧的1953年“大黑拾”（50174），獲評PMG EF 40。

拍品50191號，1901年臺灣銀行拾圓龍鳳銀圓券正反單面樣票，勢必將本場拍賣推向另一個高潮。這是PMG所評的唯一一對正反單面樣票，暫時未知有任何同款存世，VF 35的品相更是可遇而不可求，即便在最高端的集藏中也定然獨占鰲頭。

在海峽殖民地票券中，50456號發行版1901年壹佰圓格外引人注目。縱觀海峽殖民地紙鈔歷史，此為最珍罕的版別之一。本拍品細節明晰完整，遠優於本行此前經手的任何同款。其它精選包括1916年壹佰圓（50457）及1925-30年壹圓試色樣張（50460）。

50442號1929年沙撈越貳拾伍圓，是我們多年來呈獻的沙撈越紙鈔中品相最頂尖的一枚，亦屬稀罕版別。另外，一對布隆迪加蓋的動物主題鈔票也十分喜人，分別為500法郎犀牛（50330）和1,000法郎斑馬（50331），收藏動物主題紙鈔的藏家定會愛不釋手。

本場上拍的動物主題紙鈔不僅限於布隆迪出品，在葡屬印度部分也有涉獵。50432 - 50434是三枚面值為50及100盧比的樣票，生動的大象圖案躍然紙上。這三枚紙鈔細節纖毫畢現，紙質出眾，本行未有拍賣經驗，因此估價較為保守。

美國票券部分，一枚珍罕的1863年股票證書（50479）將會是本場拍賣中的又一震撼出品。這一大幅面股票證書的上拍，無疑是歷史愛好者和資深票券藏家獲得一枚原紙股票證書的絕佳機會，發行機構美國印鈔公司更是世界紙鈔史上的豐碑。這枚證書右下角的簽名來自George W. Hatch，於1863-66年任美鈔公司總裁。委托人是美鈔公司一名已故職員。多數類似的股票證書均有嚴重水漬或打孔註銷，而此票卻全無以上瑕疵，僅有輕微經手痕跡。

能為藏家和幣商奉獻本場珍品琳瑯的春季大拍，我們不勝榮幸，相信每位尊貴客戶都能覓得心儀拍品。許多品種從未在公開拍賣中面市，還有一些是數十年前曇花一現後，時至今日我們有幸能再一次隆重呈獻。若您對本圖錄中的珍稀紙幣有任何疑問，歡迎於拍賣前隨時與我們聯絡。

順頌

時祺



Aris Maragoudakis

Director of World Currency Auctions



Featured Highlights



Lot 50001



Lot 50002



Lot 50025



Lot 50029



Lot 50049



Lot 50092



Lot 50161



Lot 50163



Lot 50164



Lot 50174



Lot 50210



Lot 50219



Lot 50220



Lot 50235



Lot 50238



Lot 50239



Lot 50251



Lot 50281



Lot 50283



Lot 50304



Lot 50324



Lot 50330



Lot 50331

Featured Highlights - *continued*



Lot 50339



Lot 50370



Lot 50372



Lot 50394



Lot 50404



Lot 50427



Lot 50430



Lot 50455



Lot 50457



Lot 50460



Lot 50461



Lot 50463



Lot 50464



Lot 50473



Lot 50479

Order of Sale

**Session A - Chinese,
Hong Kong & World Paper Money**
Monday, March 25, 2019
1:00 PM Hong Kong Time
(Sunday, March 24, 2019
10:00 PM Pacific Time)
Lots 50,001-50,479

Category	Lot Number
CHINA	50001-50276
CHINA-EMPIRE	50001-50034
CHINA-REPUBLIC	50035-50094
CHINA-PEOPLE'S REPUBLIC	50095-50190
CHINA-TAIWAN	50191-50193
CHINA-PUPPET BANKS	50194-50203
CHINA-FOREIGN BANKS	50204-50225
CHINA-PROVINCIAL BANKS	50226-50249
CHINA-COMMUNIST BANKS	50250-50266
CHINA-MILITARY	50267
CHINA-MISCELLANEOUS	50268-50276
HONG KONG	50277-50320
MIXED LOTS	50320
WORLD BANKNOTES	50321-50479
AZORES	50321
BAHAMAS	50322
BERMUDA	50323
BRITISH NORTH BORNEO	50324-50325
BRUNEI	50326-50327
BURMA	50328
BURUNDI	50329-50331
DENMARK	50332
FRANCE	50333
FRENCH INDO-CHINA	50334-50339
GIBRALTAR	50340
GREECE	50341
INDIA - PRINCELY STATES	50342
INDIA	50343-50349
BRITISH INDIA	50350
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JAPAN	50368-50372
KOREA	50373
KOREA, SOUTH	50374-50375
LUXEMBOURG	50376
MACAU	50377-50393
MALAYA	50394-50399

MALAYA AND	
BRITISH BORNEO	50400-50407
MONGOLIA	50408
MOZAMBIQUE	50409-50412
NETHERLANDS	50413
NETHERLANDS INDIES	50414-50423
OMAN	50424
PHILIPPINES	50425-50426
PORTUGAL	50427-50428
PORTUGUESE GUINEA	50429
PORTUGUESE INDIA	50430-50435
SAINT THOMAS & PRINCE	50436-50437
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SINGAPORE	50445-50453
STRAITS SETTLEMENTS	50454-50466
SYRIA	50467
THAILAND	50468-50475
TIMOR	50476-50478
UNITED STATES OF AMERICA	50479

**Session E - World, Chinese &
Hong Kong Paper Money**
Internet Only
Thursday, March 28, 2019
9:00 AM Hong Kong Time
(Wednesday March 27, 2019
6:00 PM Pacific Time)
Lots 51,001-51,485

Category	Lot Number
WORLD BANKNOTES	51001-51241
ANGOLA	51001
BHUTAN	51002-51007
BRAZIL	51008
BRUNEI	51009
BURMA	51010-51013
CAMBODIA	51014-51017
CAPE VERDE	51018
CEYLON	51019-51021
EGYPT	51022
FALKLAND ISLANDS	51023
FIJI	51024
FRENCH INDO-CHINA	51025-51028
GAMBIA	51029
GERMANY	51030
GERMANY, FEDERAL REPUBLIC	51031
INDIA	51032-51039

BRITISH INDIA	51040
INDONESIA	51041-51091
JAPAN	51092-51100
KOREA	51101
KOREA, SOUTH	51102-51103
KUWAIT	51104
LEBANON	51105
LIBYA	51106
MACAU	51107-51117
MALAYA	51118-51120
MALAYA AND	
BRITISH BORNEO	51121
MALAYSIA	51122-51129
MONGOLIA	51130
NEPAL	51131-51134
NETHERLANDS INDIES	51135-51153
PALESTINE	51154
PAPUA NEW GUINEA	51155
PHILIPPINES	51156-51180
PORTUGAL	51181-51182
PORTUGUESE GUINEA	51183
QATAR	51184-51185
RUSSIA-IMPERIAL	51186
SAINT THOMAS & PRINCE	51187
SARAWAK	51188-51190
SAUDI ARABIA	51191
SINGAPORE	51192-51206
SRI LANKA	51207
STRAITS SETTLEMENTS	51208-51211
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*Please refer to our other March 2019 Hong Kong auction catalog for a listing of Chinese and other Asian Coin Sessions.
View our entire auction schedule online at StacksBowers.com.*

SESSION A



MONDAY, MARCH 25, 2019 1:00 PM HONG KONG TIME

SUNDAY, MARCH 24, 2019 10:00 PM PACIFIC TIME

CHINESE PAPER MONEY.....50001-50276

HONG KONG PAPER MONEY50277-50320

WORLD PAPER MONEY50321-50479

CHINESE PAPER MONEY

CHINA—EMPIRE

Scarce Yuan Dynasty 2 Kuan

珍罕至元寶鈔貳貫



50001

CHINA. Yuan Dynasty. 2 Kuan, 1335-40. P-UNL. PCGS Currency Very Fine 25. (S/M #C167-1) Large vertical format printed on mulberry paper. 20 strings of cash coins at center with large red stamped seal over Bank name, top center. Ornate bordering design and text at lower center with additional stamped seal. A note that predates the famous Ming Dynasty notes by nearly 100 years. The Yuan Dynasty lasted from 1271 to 1368 with Kublai Khan being the emperor in power during this notes circulation period. This note is a miracle of survival and presents one of the most significant Chinese banknote offerings we have handled. A slightly smaller format than the later Ming Dynasty One Kuan note and is with a blank back, aside from a few stamped seals. PCGS Currency comments "Restorations; Internal Tears." These comments tend to be part of a common theme among these notes.

至元通行寶鈔貳貫。大幅面豎版鈔，桑紙製，貳貫面值，大型紅色印章加蓋，正上方為銀號名。花邊環繞，下方中部亦有文字及印章。此枚紙鈔出現時間比大明寶鈔早100餘年。元朝由1271年建朝，1368年覆滅，歷經兩名皇帝統治，此枚紙鈔便印於忽必烈汗治下，能保存至今，實屬奇跡。是我們經手的最重要的中國紙鈔之一。體量比大明寶鈔壹貫較小，背面無字，僅有幾枚印章。PCGS標明修補和內部撕裂，是同款中常見的問題。

\$30,000-\$40,000

Stunning AU Ming Dynasty 1 Kuan Bright Inks and Overprints

令人驚嘆近無流通大明寶鈔壹貫
墨色深峻，紅印明亮



50002

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG About Uncirculated 50. (S/M #T36-20) One of the nicer examples of this design we have handled which is found free of any netting defects. Fully put together mulberry paper showcasing bright red overprints, and excellent detail of the bangs of coins at center, and other characters throughout the design.

洪武年大明通行寶鈔壹貫。是所經手的大明寶鈔中品相上佳的一枚，無任何明顯瑕疵。完整的桑紙面上紅印清晰，中心一摺銅錢圖案墨色深峻，其他文字也扎實可辨。

\$6,000-\$8,000

EF 1 Kuan with Deep Black Inks 極美深墨大明寶鈔壹貫



50003

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Extremely Fine 45. (S/M #T36-20) Deep and well defined black inks at center and bordering the rest of the design. Free of any major issues and certainly an impressive note to add to any collection.

洪武年大明通行寶鈔壹貫。中心設計及邊緣花紋墨色清晰深刻，無任何明顯瑕疵，在任何集藏中都當屬出眾。

\$5,000-\$7,000

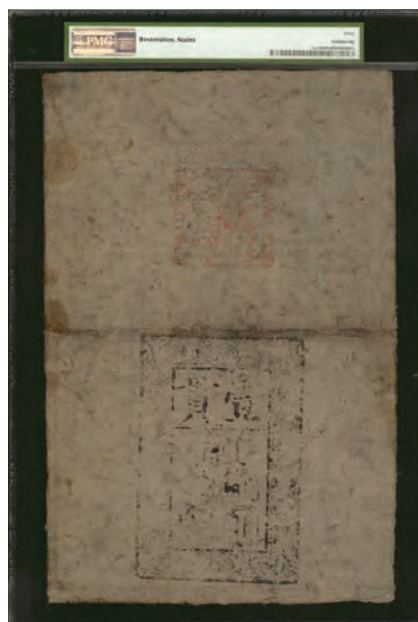


50004

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Extremely Fine 45. (S/M #T36-20) Among one of the nicer 1 Kuans we are offering this sale. PMG comments "Stained, Small Holes."

洪武年大明通行寶鈔壹貫。我們這次經手中較佳的另外一張。PMG標明"污漬，小孔"。

\$3,000-\$5,000



50005

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Extremely Fine 40 Net. Restoration, Stains. (S/M #T36-20) Mostly strong paper observed with bolder black Piles of Coins at center than usually found. PMG comments "Restoration, Stains."

洪武年大明通行寶鈔壹貫。紙質仍韌，中心銅錢圖案墨色鮮明，優於常見款。PMG標示“修補、漬點”。

\$5,000-\$7,000



50006

CHINA. Ming Dynasty Circulating Note Issue. 1 Kuan, 1368-99. P-AA10. PCGS Currency Very Fine 35. Another excellent quality Ming note with just PCGS Currency comments of "Splits."

洪武年大明通行寶鈔壹貫。明朝紙鈔，質量上乘，僅PCGS Currency標明"撕裂"。

\$4,000-\$6,000



50007

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PCGS GSG Choice Very Fine 35. (S/M #T36-20) No major glaring defects on this Ming note that shows with better impressions throughout than many of the known examples. We do disclose some staining on the sides for accuracy.

洪武年大明通行寶鈔壹貫。無明顯瑕疵，品相高於世面常見同款。邊緣處有些許漬點。

\$5,000-\$7,000



50008

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30. (S/M #T36-20) Largely intact without any large flaws limiting the overall quality. PMG comments “Minor Restoration.”

洪武年大明通行寶鈔壹貫。基本完好，無明顯瑕疵。PMG標注“輕微修補”。

\$4,000-\$6,000



50010

CHINA. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Very Fine 30 Net. Restoration. (S/M #T36-20) Bolder black inks and just some minor splits in the paper, and PMG comments of “Restoration” to disclose.

洪武年大明通行寶鈔壹貫。黑色墨水和一些小瑕疵。PMG標示“修補”。

\$4,000-\$6,000



50009

CHINA. Ming Dynasty Circulating Note Issue. 1 Kuan, 1368-99. P-AA10. PCGS Currency Very Fine 30. Just some edge wear to report typical for the type. No limiting issues to report.

洪武年大明通行寶鈔壹貫。僅邊緣處些許磨損，無限制性問題。

\$3,000-\$4,000



50011

CHINA. Ming Dynasty Circulating Note Issue. 1 Kuan, 1368-99. P-AA10. PCGS Currency Very Fine 20. PCGS Currency comments “Repairs; Design Redrawn.” Otherwise, good overall quality and eye appeal at a glance. Repairs only noticed upon close inspection.

洪武年大明通行寶鈔壹貫。PCGS Currency標明“修補；重繪”。整體賞心悅目，吸人眼球。修補痕跡僅在仔細觀察時可見。

\$2,000-\$3,000



50012

CHINA. Ch'ing Dynasty. 500 Cash, 1855 (Yr. 5). P-A1c. PMG Uncirculated 61. (S/M #T6-20) A note which is seen free of circulation with some of the most pleasing inks and detail we have seen for the catalog number. Problem free other than a typical spindle hole at top center with minor staining. PMG comments "Paper Defect Lower Right."

咸豐五年大清寶鈔伍佰文。從未流通過，此版別而言我們鮮少可見如此漂亮的印色及完好的細節。頂部帶常見針孔，有少許漬點。PMG標示右下紙質有瑕疵。

\$1,200-\$1,800



50014

CHINA. Ch'ing Dynasty. 1000 Cash, 1857 (Yr. 7). P-A2e. PMG About Uncirculated 55. Part of an attractive group we are offering on this desirable issue. The appeal for this 1000 Cash is sensational with strong detail of the blue primary design. Nice embossing is seen which makes us curious as to why PMG did not apply an "EPQ" designation.

咸豐七年大清寶鈔壹仟文。另外一張我們提供的誘人的大清寶鈔壹仟文。藍底設計，細節清晰。壓印精美，我們好奇為什麼PMG未標"EPQ"。

\$1,000-\$1,500



50013

CHINA. Ch'ing Dynasty. 500 Cash, 1855 (Yr. 5). P-A1c. PMG About Uncirculated 55. Remarkably strong inks give this popular design great appeal with this offering. Bold stamps and terrific centering. Scarce this pleasing.

咸豐五年大清寶鈔伍佰文。油墨濃烈，賞心悅目。戳印清晰，壓印端正。罕見悅目。

\$1,000-\$1,500



50015

CHINA. Ch'ing Dynasty. 1000 Cash, 1857 (Yr. 7). P-A2e. PMG About Uncirculated 53. (S/M #T6-41) Year 7. A Ch'ing Dynasty 1000 Cash with just the typical spindle hole at top to report, while presenting well defined overprints.

咸豐七年大清寶鈔壹仟文。清朝的壹仟文，頂部有一常見的針孔，加蓋清晰細膩。

\$900-\$1,200



50016

CHINA. Ta Ch'ing Pao Ch'ao. 1000 Cash, 1857 (Yr. 7). P-A2e. PCGS GSG Very Fine 25 Details. Pinholes, Toned Paper. The actual circulation is quite minimal on this offering with the look of a substantially higher grade. Toned paper and faded ink tones are the only drawbacks readily apparent.

咸豐柒年大清寶鈔壹千文。流通痕跡很少，應值更高評分，唯紙鈔經氧化，墨色稍褪。

\$400-\$600



50017

CHINA. Ta Ch'ing Pao Ch'ao. 1000 Cash, 1858. P-A2f. PCGS GSG Choice Extremely Fine 45. (S/M #T6-50) A nice example with bold detail throughout. Minimal touches of circulation. At issue spindle holes at top center.

咸豐捌年大清寶鈔壹千文。精美票券，細節清晰深刻。小處流通痕跡，頂部中間少許紡錘孔。

\$600-\$750



50018

CHINA. Ch'ing Dynasty. 2000 Cash, 1854 (Yr. 4). P-A4b. PMG Extremely Fine 40. (S/M #T6-13) A popular 1854 2000 Cash note from the Kenneth Yung Collection. PMG comments "Bundle Hole Top Center at Issue", which seasoned collectors know is typical for the type.

咸豐四年大清寶鈔貳仟文。非常受歡迎的咸豐四年貳仟文。PMG標示發行時中央頂部有小孔，乃此版別常見特色。

\$900-\$1,250



50019

CHINA. Ch'ing Dynasty. 2000 Cash, 1857 (Yr. 7). P-A4e. PMG Choice Uncirculated 63. (S/M #T6-42) A popular vertical Ch'ing Dynasty note that we often offer in lesser grades, however seldom find this design this nice as uncirculated examples are considered a condition anomaly. PMG comments "Stains."

咸豐七年大清寶鈔貳仟文。直式清朝寶鈔，我們經手的通常較低評分，如此未經流通的一張狀態可算罕見。PMG標示有漬點。

\$1,250-\$1,750



50020

CHINA. Ta Ch'ing Pao Ch'ao. 2000 Cash, 1857 (Yr. 7). P-A4e. PCGS GSG About Uncirculated 53 OPQ. A difficult note to obtain bearing an "OPQ," designation and this lightly circulated example shows a terrific impression and original paper throughout. Sharp seals and a note that is not located this pleasing in terms of paper quality often.

咸豐柒年大清寶鈔壹千文。難尋OPQ，輕微流通痕跡，印刷精美，原紙。印章清楚，紙質完美。

\$700-\$900



50022

CHINA. Ch'ing Dynasty. 2000 Cash, 1858 (Yr. 8). P-A4f. PMG About Uncirculated 55 EPQ. Locating any example of this popular series in a lightly circulated and original grade is challenging. This piece shows an important "EPQ," designation from PMG and only touches of circulation. PMG comments "Bundle Hole at Issue."

咸豐八年大清寶鈔貳仟文。輕微流通，難以覓得。PMG評為EPQ，標明"束狀孔"。

\$900-\$1,200



50021

CHINA. Ta Ch'ing Pao Ch'ao. 2000 Cash, 1858. P-A4f. PCGS GSG Uncirculated 62 OPQ. (S/M #T6-51) Terrific detail throughout the design throughout and sharp stamped seals. Typical spindles hole at top. Always a highly collected Imperial type.

咸豐捌年大清寶鈔貳仟文。通體細節鮮明，紅印清晰。頂部有同款常見的針孔。廣受歡迎的版別。

\$900-\$1,500



50023

CHINA. Ta Ch'ing Pao Ch'ao. 2000 Cash, 1858. P-A4f. PCGS GSG Very Fine 30 Details. Tape Removed. The note is found with a striking impression of the design and bold overprinted details. PCGS GSG mentions Tape Removed in the comments.

咸豐捌年大清寶鈔貳仟文。設計非常引人入勝，加蓋深邃。PCGS GSG標示有膠帶撕除痕跡。

\$600-\$700

Appealing Board of Revenue 10 Taels

誘人戶部拾兩



50024

CHINA. Board of Revenue. 10 Taels, 1854 (Yr. 4). P-A12b. PMG Very Fine 25. These higher denomination notes on this rare issuer seldom come this nice. Typically they are marred with problems and often are restored. This piece is victim to only even circulation and free from any distractions for the assigned grade. Lovely inks throughout and nice borders both aid the appeal. Certainly one of the most pleasing we have seen or handled for the catalog number.

咸豐四年戶部官票拾兩。戶部官票本已罕見，拾兩高額面值如此精美，更是一票難求。本款經有損毀或修復，但此枚僅均勻流通，無其他問題，與評級相當。通體油墨誘人，邊緣無甚瑕疵。絕對是我們見過或經手過的最佳的一枚。

\$4,000-\$6,000

Rare Board of Revenue Year Five 10 Taels

罕見咸豐五年戶部拾兩



50025

CHINA. Board of Revenue. 10 Taels, 1855 (Yr. 5). P-A12c. PMG Choice Fine 15. This entire series has long been a collector favorite and offerings are always appreciated by collectors. This 28461 numbered note has the initial appeal of a Very Fine with terrific detail of the bordering design and still well defined inks stamps. A few more spindle holes at top typically seen and some minor restoration with PMG commenting on both on the back of the holder.

咸豐五年戶部大清寶鈔拾兩。戶部系列總是藏家的最愛。本拍品編號為28461，VF評級，邊緣細節驚人，壓印清晰。頂部有幾個小孔，是常見的問題，PMG標明一些輕微修復。

\$5,000-\$6,000

Radiant 1904 Imperial BOC 50 Dollar

稀罕中國通商銀行伍拾圓



50026

CHINA. Imperial Bank of China. 50 Dollars, 1904. P-UNL. Specimen. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ. 2 pieces in lot. Specimens. Shanghai. A rare design in any form, seen here as a pair of front and back uniface specimens. We have seen smaller denominations of this series, but have yet to see this 50 Dollar example in any form. A very colorful pair with Confucius at right, and Facing Dragons at upper center. The face is found in Gem 66EPQ, and the reverse in CU63. Roulette SPECIMENS and Printer's Annotations. An exceptional lot courtesy of the Bradbury Wilkinson Company. PMG comments "Previously Mounted" on the reverse example.

光緒三十年中國通商銀行伍拾圓。樣票。2枚一組。樣張。上海。任何品相均罕見，本次呈獻的是正反單面樣張。我們曾經手過較小的面值，伍拾圓則為第一次。顏色鮮豔的一組，孔子於右，中間上方有一對龍面向彼此。正面的一張評級為GEM66EPQ，反面的則為CU63。輪盤狀的樣張字樣，印刷商的筆注。倫敦巴布域偉堅遜印刷公司印刷，不可多得的一枚。PMG標示曾有黏貼痕跡。

\$20,000-\$25,000



50027

CHINA. Imperial Chinese Railways. 1 Dollar, 1899. P-A59. PCGS Currency Very Fine 35. (S/M #S13-1) Shanghai. A widely popular and early dated note that shows with a detailed train vignette at center and shows here bordering on a EF state with only a few blemishes to mention.

光緒二十四年山海關內外鐵路局壹圓。上海。廣受歡迎的一枚，早期紙鈔。栩栩如生的火車於圖景的中央，紙緣EF品相。些許斑點。

\$600-\$1,000

Imperial Chinese Railways 5 Dollar

山海關內外鐵路局伍圓



50028

CHINA. Imperial Chinese Railways. 5 Dollars, 1899. P-A60. PCGS Currency Very Fine 30. (S/M #S13-2) Shanghai. The nicest we have handled for the denomination in quite a while and in a surprisingly large format when compared to the dollar note from the series. Observed with ornate geometric lathe work at the borders and with orange under-printing. Uniform circulation keeps appeal high for the grade.

光緒二十四年山海關內外鐵路局伍圓。上海。我們久未經手如此漂亮的一枚，相比同系列的其他版別，此枚幅面較大。幾何形壓花呈現出波浪形團花圖案包邊，橘色底印。均勻流通，品相誘人。

\$2,000-\$3,000

Outstanding 1899 Imperial Railways 10 Dollar 精美光緒二十四年山海關內外鐵路局拾圓



50029

CHINA. Imperial Chinese Railways. 10 Dollars, 1899. P-A61a. PCGS Currency About New 50. Shanghai. A very scarce piece with incredible eye appeal from Barclay and Fry Ltd. This larger format note is the first we have handled in recent memory showing all the desirable detail a collector would crave. Bright orange inks lather the background with bolder blue inks making up the intricate details of the design. The reverse shows a railroad bridge with the entire back in a red color. This is the highest denomination of the series that we are offering.

光緒二十四年山海關內外鐵路局拾圓。上海。極罕，華麗的一張Barclay and Fry印刷。我們久未經手此一張大型票，細節仍然完整，藏家熱捧。亮橘色襯起背景，藍色波浪形團花圖案包邊，繁複設計。反面有一條鐵路，紅色印墨。是我們本次呈獻的山海關內外鐵路局系列中面值最高的一張。

\$10,000-\$15,000

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50030

CHINA. Ta-Ching Government Bank. 2 Taels, ND (1911). P-UNL. Remainder. PMG Choice Very Fine 35. (S/M #T10) Shensi. Remainder. Just some light circulation found and some spindle holes noted in the selvaige but PMG comments "Note Unaffected by Issues in Selvaige."

宣統陝西大清銀行貳兩正。庫存票。陝西。僅輕微流通，邊緣有一些孔。PMG標明"邊緣未受影響"。

\$600-\$1,000



50032

CHINA. Ta-Ching Government Bank. 5 Dollars, 1906. P-A70r. Remainder. PCGS GSG About Uncirculated 55. Details. Environmental Damage. (S/M #T10-2c) Printed by CMPA.

Kaifong. Overprinted on Tientsin branch. This Five Dollar denomination showcases an appealing lime green under-print and purple primary inks. Some typical purple staining at the margins is observed which is described as Environmental Damage.

光緒三十二年大清戶部銀行兌換券伍圓。CMPA印製。地名"開封"加蓋於"天津"上。本伍圓兌換券呈現悅目的檸檬綠色底紋與紫色墨印。邊緣有些許常見的紫色漬點，PCGS GSG標注為環境損傷。

\$1,500-\$2,000



50031

CHINA. Ta-Ching Government Bank. 1 Dollar, 1907. P-A66r. Remainder. PCGS GSG Choice About Uncirculated 58. (S/M #T10-10a) Hankow. Remainder without signatures. This remainder type is basically the only way to obtain this colorful design in these Choice Uncirculated states. Stunning detail throughout with just a hint of circulation. Scarce this pleasing and typically seen in Extremely Fine states or worse.

光緒三十三年大清銀行兌換券壹圓，庫存票。漢口地名，無簽名的庫存票。僅有庫存票方能保持未流通品相，色澤也仍鮮艷如新。細節精緻，僅有稍許經手痕跡，常見EF或更低品，此枚品相之佳，令人垂涎。

\$900-\$1,200



50033

CHINA. Hua Sheng Provincial Bank. Hand Writing Value, ca. 1900. P-UNL. PCGS GSG Good 3 Details. Major Repair. (S/M #H187) Ca. 1900. Hand Writing Value. Sheng Ching. A tough Hua Sheng Provincial Bank with mentions of a major repair best noticed on the reverse.

光緒廿六年華盛官錢局手寫面值。手寫面值。非常難尋的一版，有標提示曾重大修補過，相信意指紙鈔的反面。

\$800-\$1,200



50034

CHINA. Kiangsi Government Bank. 1 Chuan, 1908. P-UNL. PCGS GSG Good 3 Details. Repair. (S/M #C95) A heavily circulated lowball quality piece with comments of Repair. We do believe the note was given a harsher technical grade than what it deserves given the amount of detail present, along with a visible red overprint left of top center.

光緒三十四年江西官銀錢總號壹串文。流通痕跡較重，有標示經修補過。細節依然可見，亦能察覺左上有一紅色加蓋，評分應可更好。

\$400-\$600

CHINA—REPUBLIC



50035

CHINA. Agricultural Bank of the Four Provinces. 20 Cents, 1933. P-A85a. PMG Very Fine 20. (S/M #S110-2) Printed by CCCA. A tougher issued example from the Agricultural Bank of the Four Provinces. This 1933 20 Cent piece shows free of any major issues.

民國二十二年豫鄂皖贛四省農民銀行貳角。CCCA印刷。稀罕的出版，無任何明顯瑕疵。

\$400-\$600



50036

CHINA. China Silk and Tea Industrial Bank. 5 Dollars, 1925. P-A120Ba. PCGS GSG About Uncirculated 53 Details. Ink Stamp, Writing in Ink. Peking. A scarce design in any grade and pieces of this quality are rare. Just minimal circulation and an ink stamp at back left and annotation adjacent.

民國十四年中國絲茶銀行伍圓。北京。罕見版別，任何評分均稀有，此枚質素上乘更是難得。微乎其微的流通痕跡，反面左面有塗鴉及印章。

\$600-\$800



50037

CHINA. China and South Sea Bank Limited. 10 Yuan, 1927. P-A129a. PCGS GSG Fine 12 Details. Minor Missing Part, Tears. (S/M #C295-23) Printed by Waterlow and Sons. A difficult China and South Sea Bank LTD design for the 1927 series carrying a value of 10 Yuan. Minor Missing Part, Tears mentioned in the comments section but good overall design presence otherwise.

民國十六年中南銀行拾圓。W&S印刷。非常難得的1927年設計，有些小部分從缺，有撕裂痕跡，其餘整體漂亮。

\$500-\$700



50038

CHINA. Commercial Bank of China. 10 Taels, 1920. P-A136s. Specimen. PCGS Currency Choice New 63 PPQ. (S/M #C293-32) Specimen. A colorful ABNC Specimen with an oversized selvage at the top margin that has printing stamps at right. Red specimen overprint and very bright intricate lathe work. The first of the type we have offered as a specimen.

民國九年中國通商銀行拾兩。樣票。五彩的樣張，頂部紙緣闊大，亮麗的花飾網紋。首次經手的一枚樣張。

\$1,500-\$2,000



50039

CHINA. Commercial Bank of China. 1 Dollar, 1920. P-1s. Specimen. PMG Choice Uncirculated 64. Specimen overprints, serial numbers and punch cancels. A popular series with a central vignette of Worthy and great ABN styling. These notes are challenging in issued form with appeal like this which makes these specimen notes attractive to collectors.

民國九年中國通商銀行壹圓。樣票。樣票加蓋，全0序列號，打孔注銷。中心人像生動，ABN印製。此種紙鈔發行鈔極罕，因而此等高品樣票也成為藏家競逐的對象。

\$600-\$1,000



50040

CHINA. Commercial Bank of China. 1 Dollar, 1929. P-13. PMG Choice Uncirculated 64 EPQ. A scarce issuer in any regard with specimen notes typically being the most often seen pieces. This fully issued note is simply terrific and shows incredible detail and borders on a Gem grade.

民國十八年中國通商銀行壹圓。罕見發行機構，更多見於樣票。這張發行鈔品相上佳，細節無可挑剔。

\$1,250-\$1,750



50041

CHINA. Bank of China. 1 Dollar, 1912 Issues. P-251. PMG Choice Fine 15. (S/M #C294-301) Manchuria. Printed by ABNC. Only annotations mentioned on this BOC 1912 Dollar with a tougher Manchuria place name found on the reverse.

民國元年中國銀行兌換券壹圓。地名：Manchuria滿洲。ABNC印刷。評級僅有標示些許筆註，反面的地名稀罕。

\$700-\$900



50042

CHINA. Bank of China. 1 Dollar, 1912. P-25q. PMG Very Fine 25. All of these attractive ABN 1912 Bank of China notes are scarce and this Szechuen overprinted piece is rare. PMG has graded just seven for the catalog number and none from that total are found in the Uncirculated grade range. PMG comments "Minor Repair, Foreign Substance."

民國元年中國銀行兌換券壹圓。ABN印製1912年中國紙幣，罕見四川加蓋。僅七張獲PMG評級，無Unc評級。PMG標明"輕微修復，外來雜物"。

\$1,500-\$2,000



50043

CHINA. Bank of China. 1 Dollar, 1913. P-30c. PCGS GSG Choice Fine 15 Details. Washed & Pressed. An always popular early 1913 Bank of China Shantung 1 Dollar. PCGS GSG notes "Washed and Pressed" in the comments.

民國二年中國銀行兌換券壹圓。非常受歡迎的早期1913年中國銀行壹圓。PCGS GSG標示經清洗及壓平。

\$500-\$750



50044

CHINA. Bank of China. 1 Yuan, 1914. P-33. PCGS GSG Very Fine 20 Details. Spotted Paper. (S/M #294-50) Printed by ABNC. Yuan Shih-Kai. "Spotted Paper" mentioned on the holder and all we report on this otherwise pleasing BOC 1914 1 Yuan.

民國三年中國銀行壹圓。袁世凱像。ABNC印刷。袁世凱。評級僅標註紙鈔上有斑點，其他均頗為賞心悅目。

\$1,000-\$1,500



50045

CHINA. Bank of China. 5 Yuan, 1914. P-34r. Remainder. PMG Very Fine 30 Net. Repaired. (S/M #C294-51) Remainder. A popular 1914 example sought after for its difficulty to obtain, and the quality of detail displayed courtesy of ABNC. PMG comments "Repaired."

民國三年中國銀行袁世凱伍圓。庫存票。難得可貴，受歡迎品種。ABNC印製，高品質紙幣，細節出品。PMG提及"有修復"。

\$1,800-\$2,200



50046

CHINA. Bank of China. 5 Dollars, 1917. P-39s. Specimen. PMG Choice Uncirculated 64. (S/M #C294-81) Tientsin. Specimen overprints, serial numbers and punch cancels. An important design type that is typically only found in proof form and even as such is rare. This specimen note will certainly gather strong interest as it is much more desirable than the aforementioned proofs. Close inspection reveals fully embossed paper and sharp detail of the ABNC styling. Nicely centered and worthy of a premium bid.

民國六年中國銀行兌換券伍圓。樣張。天津地名，樣票加蓋，全0序列號及注銷孔。留存多為單面印樣，而且即便是單面印樣也十分少見。此枚雙面樣票更是罕品，定會引發藏家激烈競投。仔細觀察，可見印花精美，細節纖毫畢現，裁切端正，必能拍出震撼價格。

\$2,000-\$2,500



50047

CHINA. Bank of China. 5 Dollars, 1917. P-39s. Specimen. PMG Choice Uncirculated 63 EPQ. (S/M #C294-81) Tientsin. Specimen overprints, serial numbers and punch cancels. An important design type that is typically only found in proof form and even as such is rare. This specimen note will certainly gather strong interest as it is significantly more desirable than the aforementioned proofs. Close inspection reveals fully original paper and sharp detail of the ABNC styling.

民國六年中國銀行兌換券伍圓。樣張。天津。樣張加蓋，帶編號和打孔註銷。珍貴款式，同款常見單面印樣，即便單面印樣也十分罕見。而本拍品為雙面樣張，更具吸引力，令人心動。仔細觀察可見原紙和清晰完美的ABNC設計細節。

\$1,750-\$2,250



50048

CHINA. Bank of China. 5 Dollars, 1918. P-52p1. Proof. PMG Uncirculated 62 and 63. (S/M #C294-101) Anhwei. 2 pieces in lot. Printed by ABNC. Uniface front and back pairing of this sought after 1918 5 Dollars or Yuan BOC design.

民國七年中國銀行伍圓。單面樣張。安徽。兩枚一組。ABNC印刷。單面正反，設計備受歡迎。

\$400-\$700

Rare Tientsin 1934 1 Yuan - AU55

罕見民國二十三年中國銀行天津壹圓AU 55分



50049

CHINA. Bank of China. 1 Yuan, 1934. P-71A. PMG About Uncirculated 55. (S/M #C294-191) An incredibly rare note which is the finest we have handled for the catalog number. The note shows printed in a red-brown hue and is seen with the bank name above the serial numbers. Detailed vignette of farmer plowing at center with mountains in background. Remarkable condition given how few exist above the VF level.

民國二十四年中國銀行壹圓。我們經手過的最出彩的一張，令人驚艷。此鈔以紅棕色為主調，銀行名印於編號上方。非常細膩的圖景，農夫在中央作耕，山巒環繞。此版只有幾枚評於VF以上，此枚更是難得。

\$15,000-\$20,000



50050

CHINA. Bank of China. 1 Yuan, 1941. P-91s. Specimen. PCGS GSG Superb Gem Uncirculated 67 OPQ. Specimen overprints, serial numbers and punch cancels. Outstanding technical quality on this vertical format SYS note.

民國三十年中國銀行壹圓。樣張。樣票加蓋，全0號碼，打孔註銷。出色的工藝品質，豎版SYS紙幣。

\$400-\$600



50052

CHINA. Bank of China. 500 Yuan, 1942. P-99. PCGS GSG Choice Uncirculated 64. (S/M #C294-271) Printed by ABNC. A colorful 1942 500 Yuan with bright inks with only a touch of handling to report.

民國三十一年中國銀行伍佰圓。ABNC印製。民國三十一年伍佰圓紙鈔，色彩艷麗，墨印明朗，僅少許經手痕跡。

\$400-\$600



50051

CHINA. Bank of China. 10 Yuan, 1941. P-94pp. Progressive Proof. PMG Choice Uncirculated 64. (C294-264) Printed by ABNC. A vertical format Progressive Proof of the 1941 10 Yuan for the Bank of China. A mere mention of ink in the comments section likely from the printer during this step in production.

民國三十年中國銀行拾圓。單面試樣。ABNC印刷。直式分。評級有標示有墨點，應為試印時印刷中所產生。

\$600-\$800



50053

CHINA. Bank of China & Imperial Bank of China. 10 & 100 Dollars, 1914-18. P-Various. Archival Proofs. Uncirculated Mounted. 4 pieces in lot. A quartet of ABNC Archival Proofs with front and back pairings of the 1918 Bank of China 10 Dollar design and the 1914 Imperial Bank of China 100 Dollar note. Some mounting damage on the Imperial Bank of China pieces.

中國銀行與中國通商銀行拾圓，壹佰圓。單面存檔印樣。4枚一組，美鈔公司印製的單面存檔印樣，中國銀行民國七年拾圓及1914年中國通商銀行壹佰圓，後者2枚有輕微裱貼痕跡。

\$750-\$1,250



50054

CHINA. Bank of China. 1 to 100 Dollars, ND. P-Various. Archival Proofs. Uncirculated. 10 pieces in lot. A random assortment of Chinese Bank Archival Proofs from the American Bank Note Company with one lone "USA 1 Dollar Proof." We recommend close inspection of this lot as it contains some excellent pieces including a National Bank of China Limited 1 Dollar.

中國銀行壹至壹佰圓。單面存檔印樣。10枚一組，美鈔公司印製單面存檔印樣，9枚為中國銀行，另含1枚美國一美元。建議藏家仔細檢閱，定有驚喜，中華香港匯理銀行壹圓是其中亮點。

\$500-\$1,000



50055

CHINA. Bank of China. 500 Yuan, 1942. P-99pp. Progressive Proofs. PMG Mixed Grades. 3 pieces in lot. A trio of Back Proofs showing different stages of production for the 1942 Bank of China 500 Yuan. One green colored uniface in 64Q, one black colored in CU64, and the third a charcoal uniface in CU62 Net with a comment of Rust. A pleasing trio, particularly fitting for any collection focused on the bank.

民國三十一年中國銀行壹佰圓。單面試樣。3枚一組。三張均是背面的單面樣張，呈現中國銀行壹佰圓不同時期的印刷。綠色的一張單面評級為64Q、一枚黑色的為CU64、一張象牙炭色的則為CU62，被標註有銹漬。非常引人注目的三張，對任何鐘愛中國銀行出版的藏家更是不容錯過。

\$1,500-\$2,000



50056

CHINA. Bank of Communications. 1 Dollar, 1913. P-110pp. Progressive Proof. PMG Choice Uncirculated 63. (S/M #C126) Progressive Proof. A 1913 1 Dollar Obverse only proof for the 1 Dollar Bank of Communications design via the ABNC. "Pinholes" mentioned in the comment section which are typical for this type of proof.

民國二年交通銀行壹圓。單面試樣。ABNC印刷中唯一的中國銀行壹圓正面單面。評級有標示有針孔，在此版中屬常見。

\$500-\$750



50057

CHINA. Bank of Communications. 5 Dollars, 1913. P-111p. Proof. PMG Gem Uncirculated 65 EPQ. (S/M #C126-32) The reverse side of the Bank of Communications 5 Dollar Proof. Large oversized margin on top of this ABNC printed piece.

民國二年交通銀行伍圓。單面樣票。伍圓的反面。紙緣闊大，ABNC印刷。

\$600-\$900



50059

CHINA. Bank of Communications. 100 Cents, 1915. P-122s. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Specimen. Continuing this run of vibrant Bank of Communications black and white specimens is this 1915 100 Cent note punch cancelled at the bottom.

民國四年交通銀行拾角。樣票。底部打孔註銷。

\$700-\$1,000



50058

CHINA. Bank of Communications. 50 Cents, 1915. P-121s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. Printed by ABNC. A 1915 Bank of Communications 50 Cent Specimen with punch cancellations and bold black inks. Excellent condition and wonderful eye appeal.

民國四年交通銀行伍角。樣票。ABNC印製。民國四年交通銀行伍角樣票，帶註銷孔，黑色墨印清晰。品相絕佳，十分賞心悅目。

\$700-\$1,000



50060

CHINA. Bank of Communications. 500 Cents, 1915. P-122As. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Printed by ABNC. A higher denomination 500 Cent specimen with a steam train vignette at left and three punch cancellations.

民國四年交通銀行伍拾角。樣票。ABNC印製。伍拾角較高面值樣票，左側為蒸汽火車圖案，有三個註銷孔。

\$1,000-\$1,500



50061

CHINA. Bank of Communications. 1000 Cents, 1915. P-122Bs. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. The highest denomination in this run of small size Bank of Communications Specimens showcasing a steam train at right with bold black inks and complete originality which remains since it left its home at the ABNC.

民國四年交通銀行壹佰角。樣票。ABNC印製，本交通銀行小版面樣票系列中最高面值紙鈔。右側為蒸汽火車圖案，黑白墨印。自出廠后保存如初。

\$1,500-\$2,000



50062

CHINA. Bank of Communications. 10 Yuan, 1924. P-136cts. Color Trial Specimen. PMG Uncirculated 62 Net. Previously Mounted. (S/M #C126) A bright red color throughout the face and reverse of this 1924 Bank of Communications 10 Yuan. Punch Cancelled and just a comment of Previously Mounted from PMG.

民國十三年交通銀行拾圓。試色樣票。正反均以亮紅為主，有註銷孔及黏貼痕跡。

\$2,250-\$3,250



50063

CHINA. Bank of Communications. 1, 5 & 10 Yuan, 1.11.1927. P-145Bs, 146Cs & 147Bs. Specimens. PCGS GSG Choice Uncirculated 64 OPQ & Gem Uncirculated 65 OPQ. 3 pieces in lot. Specimen overprints, serial numbers and punch cancels. A nice trio of these Shantung branch notes with both the One and 10 Yuan in 65 OPQ and the Five in 64 OPQ.

民國十六年交通銀行壹圓，伍圓，拾圓。樣票。3枚一組。樣票加蓋，樣票號及註銷孔。山東分行，壹及拾圓為65OPQ；伍圓為64OPQ。

\$700-\$900



50064

CHINA. Bank of Communications. 5 Yuan, ND (1935-old 1931). P-150. PCGS GSG Choice Very Fine 35 Details. Pressed. (S/M #C126-232) Printed by ABNC. A scarce CVF Bank of Communication 5 Yuan seldom seen with the overprint on the Horse vignette at center. PCGS GSG comments Pressed in the comment section.

民國二十年中國實業銀行(此券由交通銀行發行)伍圓。ABNC印製。交通銀行CVF級罕見伍圓鈔，鮮少見中央駿馬圖加蓋。PCGS標示經壓過。

\$400-\$600



50065

CHINA. Bank of Communications. 50 Yuan, 1941. P-161pp. Progressive Proof. PMG Gem Uncirculated 66 EPQ. (S/M #C126-261) Chungking. A stunning gem Progressive Proof for this ABNC 50 Yuan design from 1941 China. Bold impressions throughout.

民國三十年交通銀行伍拾圓。單面試樣。重慶。三張試樣的一張。印製出色。

\$500-\$700



50066

CHINA. Bank of Communications. 50 Yuan, 1941. P-161pp. Progressive Proof. PMG Choice Uncirculated 64. (S/M #C126-261) Chungking. A uniface Progressive Proof showing with nice color and excellent paper quality in the design itself. A rusted paper clip mark at left, but in the selva.

民國三十年交通銀行伍拾圓。單面試樣。重慶。試樣三張的其中一張，印色漂亮，紙質完美，設計上乘。有紙夾留下的銹漬於左的紙邊。

\$500-\$700



50067

CHINA. Bank of Communications. 50 Yuan, 1941. P-161pp. Progressive Proof. PMG Uncirculated 62 Net. Minor Rust. (S/M #C126-261) Chungking. The last of three of these Progressive Proofs we are offering for the 1941 50 Yuan with a mere mention of minor rust on the holder.

民國三十年交通銀行伍拾圓。單面試樣。重慶。試樣三張中的最後一張。僅有一張有輕微銹點。

\$500-\$700



50068

CHINA. Bank of Communications. 500 Yuan, 1941. P-163a. PCGS GSG Choice Extremely Fine 45. (S/M #C126-263) A scarce highest denomination for the 1941 series which shows with a terrifically detailed vignette of a steamship at center and then train on reverse with large power lines above. Highly popular and seen here with even circulation and original paper.

民國三十年交通銀行伍佰圓。1941年系列紙鈔中較為罕見的最高面值紙鈔。正面中央為細節異常清晰的蒸汽船圖案，反面為火車圖案，電線懸於上方。極其炙手可熱的一枚拍品，原紙，可見均勻流通痕跡。

\$1,000-\$1,500



50069

CHINA. Bank of Communications. 100 Yuan, 1942. P-165. PMG Gem Uncirculated 65 EPQ. (S/M #C126-271) Printed by DTBC. A bright brown colored 100 Yuan design with great centering and fully original paper. Difficult to obtain at this grade level.

民國三十一年交通銀行壹佰圓。DTBC印刷。亮麗的棕色紙鈔100元設計，裁切端正，原紙。稀罕品相。

\$400-\$600



50070

CHINA. Central Bank of China. 1 to 100 Dollars, 1928. P-195s to 199s. Specimens. PCGS GSG About Uncirculated 55 to Superb Gem Uncirculated 67 OPQ. 5 pieces in lot. A group of Central Bank of China Specimens in the following grades : Pick 195s in Gem Unc 65 OPQ; Pick 196s in AU 55; Pick 197s in CU 64; Pick 198s in CU 64; and Pick 199s in Superb Gem 67 OPQ.

民國十七年中央銀行壹至壹佰圓。樣票。5枚一組。包括以下評級：Pick 195s 評分為Gem Unc 65 OPQ; Pick 196s 評分為AU 55; Pick 197s 評分為CU 64; Pick 198s 評分為CU 64; Pick 199s 評分為Superb Gem 67 OPQ。

\$1,000-\$1,500

50071

CHINA. Central Bank of China. 5 Yuan, 1936. P-213a & 213c. PMG Choice About Uncirculated 58 to Choice Uncirculated 63 EPQ. 10 pieces in lot. A run of 1936 Central Bank of China 5 Yuan notes in various grades in the AU58 to CU 63 range. A couple pieces are consecutive. We recommend close inspection of this lot as on some pieces PMG comments "Minor Ink," "Pinhole," and "Minor Internal Damage." **SOLD AS IS, NO RETURNS FOR ANY REASON.**

民國二十五年中央銀行伍圓。10枚一組。AU58至CU63級。有幾張是連號。建議仔細檢閱，某些PMG標明"些許墨跡"、"針孔"、"內有撕裂"。現況出售，概不退換。

\$400-\$600



50072

CHINA. Central Bank of China. 10 Yuan, 1942. P-245sp & 245c. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 2 pieces in lot. A terrific pairing which offers both the issued note and the specimen. The issued piece in Gem Uncirculated 65 EPQ and the specimen a point finer in a 66 EPQ grade.

民國三十一年中央銀行拾圓。2枚一組，發行鈔獲評65 EPQ，樣票獲評66 EPQ。

\$700-\$1,200

Consecutive 1942 Central Bank 100 Yuans

百枚連號民國
三十一年中央銀行壹佰圓



50073

CHINA. Central Bank of China. 100 Consecutive 100 Yuan, 1942. P-249a. Choice About Uncirculated to Uncirculated. Approximately 100 pieces in lot. A consecutive group of this 100 Yuan design from the 1942 Central Bank of China. Most of the notes found in uncirculated condition, though the top notes have some circulation from being exposed. Some of the pieces seen with corner dings that cause us to conservatively grade the group mostly CAU to UNC.

民國三十一年中央銀行壹佰圓。100張連號。整組紙幣幾乎處於未流通狀態，唯首枚因暴露在外而品相稍弱，另有部分於邊角處有漬，本行認為整組品相在幾未流通至未流通之間。

\$5,000-\$10,000



50074

CHINA. Central Bank of China. 500 Yuan, 1945. P-285. PMG Gem Uncirculated 65 EPQ. A popular design for the Central Bank via the PCPA found here in exceptionally nice gem condition compared to most surviving examples.

民國三十四年中央銀行伍佰圓。PCPA印製，中央銀行廣受歡迎的設計款，相比大多數現有同款，其品相極佳。

\$500-\$700

50076

CHINA. Central Bank of China. 500 Customs Gold Units, 1947. P-334cts. Color Trial Specimen. PMG Uncirculated 62. (S/M #C301-23) A 500 Customs Gold Units note from the Waterlow and Sons printing company. This high denomination is seen only with minor comments from PMG of "Staple Holes, and Previously Mounted".

民國三十六年中央銀行關金伍佰圓。試色樣張。W&S印刷。高面值的一張，PMG標示有釘孔及黏貼痕跡。

\$2,500-\$3,500



50075

CHINA. Central Bank of China. 1000 Yuan, 1945. P-290. Trial Proof. PCGS GSG Gem Uncirculated 66 OPQ. Printed by SBNC. Serial Number 21. A fully original Trial Proof for this 1945 Central Bank 1000 Yuan denomination. Light green color on the face, with bright blue on the reverse. VOID overprints throughout.

民國三十四年中央銀行壹仟圓。單面印樣票。SBNC印刷。編號21。原紙，淺綠色印墨，反面為淡淡的藍調。VOID加蓋。

\$500-\$700



50077

CHINA. 250000 Customs Gold Units, 1948. P-374pd. Printers Designs. PMG Gem Uncirculated 66 EPQ and Superb Gem Uncirculated 67 EPQ. (S/M #C301) 2 pieces in lot. Uniface Printer Designs for the 1948 250,000 CGU design. The obverses show in bright red inks with the face design graded 66Q and the back design graded 67Q. The backs of each have an unsigned panel that reads "Approved for Production:" with an empty line below it.

民國三十七年中央銀行關金貳拾伍萬圓。樣票。2張一組。單面印製。正面是鮮紅油墨，評為66Q。背面評為67Q。背面均有未簽名的一欄"批准生產："，下方附一條橫線。

\$900-\$1,200



50078

CHINA. Central Bank of China. 250000 Customs Gold Units, 1948. P-374. PCGS GSG Choice Uncirculated 63 Details. Minor Restoration. Just a Minor Restoration to report on this CPF Custom Gold Unit Central Bank Note for the 250,000 CGUs vertical format note.

民國三十七年中央銀行關金貳拾伍萬圓。輕微修補，豎版紙鈔。

\$600-\$1,000



50079

CHINA. Central Bank of China. 1 Yuan, 1945. P-387. Solid Serial Number CC999999. PCGS GSG Choice Uncirculated 63. (S/M #C302-1). Printed by ABNC. Bright blue color with great overall eye appeal.

民國三十四年中央銀行壹圓。序列號為CC999999。ABNC印製。亮藍色底紋，整體賞心悅目。

\$500-\$750



50080

CHINA. Central Bank of China. 5 Yuan, 1945. P-389As. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #C302) Printed by the SBNC. A popular specimen not often frequented this nice. Bright paper with even brighter inks.

民國三十四年中央銀行伍圓。樣張。SBNC印製。廣受歡迎的樣票，此等上乘品相罕見。紙色亮麗，印色更添艷麗。

\$500-\$700



50081

CHINA. Central Bank of China. 500,000 Yuan Gold, 1949. P-425. Uniface Specimens. PCGS GSG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. (S/M #C302-74) 2 pieces in lot. Uniface Specimens. A pair of front and back specimens for this Gold Chin Yuan Issue from the Central Bank of China. Incredible quality from the SBNC with the face in Gem Unc 66OPQ and the reverse uniface in CU 64.

民國三十八年中央銀行金圓券伍拾萬圓。單面印樣。2枚一組。單面樣張。正反一組，正面的是66OPQ，反面的一張是CU64，SBNC印刷，品相上乘。

\$1,000-\$1,500



50082

CHINA. Central Bank of China. 5,000,000 Yuan, 1949. P-427. PMG Choice Uncirculated 63 EPQ. (S/M #C302-77) A scarce 5,000,000 Yuan note that seldom is offered in Choice Uncirculated states and this example is one of the finer we have seen as usually even uncirculated examples do not come with Exceptional Paper Quality. Terrific embossing of the inks and lovely color throughout.

民國三十八年中央銀行伍佰萬圓。罕見大面值，未流通品相，EPQ高紙質更增稀罕度。壓花精美，色澤明麗。

\$1,500-\$2,000



50083

CHINA. Central Bank of China. Mixed Denominations, Mixed Dates. P-Variou. Very Fine to Uncirculated. Approximately 32 pieces in lot. A grouping of Very Fine to Uncirculated notes from the Central Bank of China including some vertical format 5, 10, and 20 Yuan pieces from the 1930 Custom Gold unit series. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

中央銀行，不同面值，年份。紙幣一組。32枚一組，品相由VF至UNC，包含部分民國十九年豎版伍圓、拾圓、貳拾圓關金券。現況出售，概不退換。

\$400-\$700



50084

CHINA. Central Bank of China. Mixed Denominations, Mixed Dates. P-Variou. Very Fine to Uncirculated. 27 pieces in lot. A collector grouping of Central Bank of China notes in various grades. The ever popular 1936 Central Bank of China 500 Yuan in VF highlights the group. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

中央銀行，不同面值，年份。紙幣一組。27枚一組，其中民國二十五年伍佰圓為VF品相，是組中亮點。

\$400-\$700



50085

CHINA. Farmers Bank of China. 5 Yuan, 1941. P-475p. Proof. PMG Gem Uncirculated 66 EPQ. (S/M #C290-81) Proof. An early stage proof from TDLR with oversized selvage on each side. Some mounting remnants and printer's annotations but PMG comments that the note is not affected by issues in selvage. A pleasing bright soft blue permeating throughout the note.

民國三十年中國農民銀行伍圓。單面樣張。TDLR早期的樣張，紙邊尤其闊大。有些黏貼痕跡及印刷商的筆註，但PMG標明闊大紙邊對本鈔無影響。淡淡的藍調印色覆蓋全紙。

\$800-\$1,200



50086

CHINA. National Industrial Bank of China. 1 to 10 Yuan, 1924. P-525a to 527a. PCGS GSG About Uncirculated 53 Details to Choice Uncirculated 63 Details. Major Thin, Stain. 3 pieces in lot. A trio of Uniface specimens for this very popular National Industrial Bank of China series containing the popular "Running Horse" vignette on each. Each contains negligible comments of "Major Thin, Stain".

民國十三年中國實業銀行"神馬馳海"壹至拾圓。單面樣票。3枚一組。三張單面樣票，每一張圖景均有一奔馳的馬匹。均有被標注紙簿，漬點。

\$500-\$750



50087

CHINA. National Industrial Bank of China. 10 Yuan, 1931. P-533s. Specimen. PCGS GSG Choice Uncirculated 63 OPQ. (S/M #C291) Printed by ABNC. A popular specimen from a well collected 1931 National Industrial Bank series found here with typical specimen overprints and punch cancels on original paper.

民國二十年中國實業銀行拾圓。樣票。ABNC印刷。非常受歡迎的中國實業銀行系列，典型的樣張加蓋，原紙，上有註銷孔。

\$500-\$750



50088

CHINA. Ningpo Commercial Bank Ltd. 1 Dollar, 1921. P-545s. Specimen. PCGS GSG Choice Uncirculated 64. (S/M #S107-20) Printed by BEPP. Shanghai. A well preserved specimen containing nice margins and good overall paper quality.

民國十年上海四明銀行壹圓。樣票。BEPP印刷。上海。保存完好的一張，紙緣尖銳，紙質上乘。

\$500-\$700



50089

CHINA. Bank of Territorial Development. 50 Cents, 1915 Issue. P-572. PMG Extremely Fine 40. (S/M #C165-13) Manchuria. A very rare issued example of this 1915 Territorial Development 50 Cent piece. The degree in difficulty in obtaining such a note cannot be understated. PMG comments "Previously Mounted, Minor Rust, Annotations." Overall, excellent appeal considering the notes scarceness.

民國四年殖邊銀行伍角。地名滿洲Manchuria。非常罕見的1915年發行，要入手是絕不容易。PMG標示"黏貼痕跡、輕微銹蝕、筆註"。整體而言，非常誘人的一枚。

\$500-\$1,000

50090

CHINA. Tung Wai Bank Chinkiang. 5 Dollars, 1912. P-UNL. PCGS GSG Choice Extremely Fine 45. A rare variety of this sought after design as this example shows with the Manager's Signature in contrast to the many previously sold examples that are remainders without the signature.

1912年鎮江通惠銀號伍圓。此款備受追捧的版別中罕見的一枚。與此前出售的許多無署名庫存票對比，此枚帶有經理簽名。

\$400-\$600

50091

CHINA. Tung Wai Bank Chinkiang. 1 Dollar, 1912. P-UNL. PCGS GSG Extremely Fine 40 Details. Thin. S/M#C31-1) Chinkiang branch. A very popular issuer which shows with hill side pagoda at lower center with bats at upper center with globe between. Merely a comment of 'Thin' noted on the PCGS GSG holder.

1912年鎮江通惠銀號壹圓。鎮江分行。發行銀行備受歡迎，下方中央印有山坡寶塔，上方中央的蝙蝠之間為地球圖像。PCGS GSG評分，僅標示紙薄。

\$400-\$600

Ultra Rare Chung Hwa 100 Dollar 極珍罕中華民國金幣壹百圓



50092

CHINA. Chung Hwa Republic. 100 Dollars, ND (ca. 1896) P-UNL. PMG Uncirculated 62 Net. Restoration. (S/M #C262-3) A tough wide format Chung Hwa Republic note seen here with minimal handling. These 100 Dollar Gold certs are extremely rare, and certainly missing from many collections of obscure Chinese money. Several 10 Dollar notes have passed through our hands, but this elusive 100 Dollar type is one which is seldom found anywhere. The note offered here is also of incredible quality with vivid inks seen throughout the heavy geometric lathed design. Seen printed on watermarked bond paper and with left margin hand stamps. Deep blue color is noticed at the "100," counters at left and right along with central flag design. The back exhibits great visual appeal having intricate detail of the engraving work. PMG comments "Restoration."

1896年中華民國金幣壹佰圓。寬幅版，難得，輕微經手痕跡，相當稀有，在許多高端收藏中亦難覓。拾圓我們經手過幾次，但壹佰圓在任何場合均少見。品質非凡，油墨動人，幾何花飾繁多。水印紙，左邊空白處有印章。"100"面值呈深藍色，中央為旗幟。背面悅目誘人，印製細節精緻。PMG標明"修復"。

\$9,000-\$12,000



50093

CHINA. Chung Hwa Republic. 10 Dollars, ND (ca. 1896). P-UNL. PMG Very Fine 30. (S/M #C262-2) A highly popular note which shows in a lovely format with radiant orange and blue inks showing on the face and dark greens on the reverse. Typical stamping at right with mostly even circulation.

1896年中華民國金幣拾圓。非常受歡迎，精美款式，正面呈亮麗橙藍色油墨，背面為深綠色。右邊是經典印章，均勻流通。

\$1,000-\$1,500



50094

CHINA. Mixed Banks. 1 to 50 Dollars, 1917. P-Various. Archival Proofs. Uncirculated. 9 pieces in lot. Mixed ABNC archival proofs with 3 face proofs that have significant tearing likely from an attempted dismount. There are 6 back design archival proofs with two suffering the same tears as the face proofs. Issues aside, the pieces are all uncirculated.

不同銀行，面值。紙幣一組。單面存檔印樣。9枚一組，美鈔公司印製的單面存檔印樣。3枚正面有明顯撕裂，似是曾試圖從粘貼板上撕下所致。另外6枚為背面，其中2枚有類似撕裂。除此瑕疵外，均無流通痕跡。

\$500-\$1,000

CHINA— PEOPLE'S REPUBLIC



50095

CHINA. Commemorative. Ticket of China Banknote Printing & Minting Museum. Test Notes, ND (2002). PCGS GSG Gem Uncirculated 66 OPQ & Superb Gem Unc 67 OPQ. 2 pieces in lot. An interesting pairing with a larger format size and consecutive serial numbers. Shown with pleasing watermarked paper and missing only the portrait at right on each.

2002年中國印鈔造幣博物館參觀紀念。試印鈔。兩張一組。有趣的組合，大幅版，連續號碼。悅目水印紙，右邊均為消失人像。

\$600-\$1,000



50096

CHINA. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice Uncirculated 64. An always important note which leads off the highly popular 1948 and 1949 series notes. This piece is nearly Gem with strong color and detail throughout.

1948年第一版人民幣壹圓。重要紙幣，遠勝於受歡迎的1948和1949年紙幣。近Gem級，整體顏色濃烈，細節清晰。

\$500-\$1,000



50097

CHINA. People's Bank of China. 100 Yuan, 1948. P-806. PCGS Currency Choice About New 58 PPQ. Excellent centering with gem eye appeal and likely would have received a gem designation if not for very light circulation.

1948年第一版人民幣壹佰圓。裁切端正，GEM級品相，些許流通痕跡致失更高分。

\$800-\$1,400



50098

CHINA. People's Bank of China. 100 Yuan, 1948. P-806a. PMG Gem About Uncirculated 55. A scarce design in higher grades and this bright Gem About Uncirculated offering shows just a vertical fold at center and mostly handling otherwise.

1948年第一版人民幣壹佰圓。同款更高分罕見，中央有垂直折痕，有經手痕跡。

\$900-\$1,500



50099

CHINA. People's Bank of China. 100 Yuan, 1948. P-806s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen overprints and serial numbers. Locating any example of these design can be challenging as the demand has been simply massive for these 1948 and 1949 issues. Gem appeal throughout with fully original paper and exceptional detail.

1948年第一版人民幣壹佰圓。樣票。樣票加蓋，全0號碼。難以覓得，1948年和1949年需求量巨大。Gem級，原紙，細節出眾。

\$600-\$900



50100

CHINA. People's Bank of China. 100 Yuan, 1948. P-807as. Specimen. PMG Choice Uncirculated 64 EPQ. Specimen overprints and serial numbers. Remarkable color and appeal on this 100 Yuan design and it seems just a touch of handling is all that prevents a Gem assessment.

1948年第一版人民幣壹佰圓。樣票。樣票加蓋，全0序列號。色澤鮮明，應是經手痕跡影響評分更上一層樓。

\$400-\$600



50101

CHINA. People's Bank of China. 100 Yuan, 1948. P-808b. PMG Extremely Fine 40. (S/M #C282-9) Block 132. Just some light circulation to report on this tougher 1948 dated 100 Yuan.

1948年第一版人民幣壹佰圓。一些輕微的流通痕跡。

\$500-\$700



50104

CHINA. People's Bank of China. 1 Yuan, 1949. P-812. PCGS GSG Choice Uncirculated 64. (KYJ-C102a) A near gem 1949 1 Yuan from one of the heaviest collected series in the WPM catalog. Deep inks.

1949年第一版人民幣壹圓。GEM級，墨濃，受歡迎的第一版系列。

\$400-\$700



50102

CHINA. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Gem Uncirculated 66 EPQ. Although a strong number of these have graded at this lofty Gem Uncirculated 66 EPQ level from PMG, only a scant five pieces grade finer. Lovely originality and detail throughout and nice centering on this One Yuan type.

1949年第一版人民幣壹圓。PMG評為 Gem Uncirculated 66 EPQ，僅五張評級更高。誘人原廠狀態，整體細節可見，壓印端正。

\$500-\$800



50105

CHINA. People's Bank of China. 5 Yuan, 1949. P-813A. PMG Gem Uncirculated 66 EPQ. (S/M #C282-21) Block 123. This 5 Yuan from the sought after 1949 series is met with great brown inks and good centering. Free of any major issues and worthy of the gem designation.

1949年第一版人民幣伍圓。大寫123。棕色印墨，裁切端正，無重大瑕疵，GEM級當之無愧。

\$500-\$700



50103

CHINA. People's Bank of China. 1 Yuan, 1949. P-812a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-20) Car driving by factory at left. Red overprints at center.

1949年第一版人民幣壹圓。車子在工廠左側駛過。紅色加蓋於中央。

\$600-\$700



50106

CHINA. People's Bank of China. 5 Yuan, 1949. P-813A. PMG Gem Uncirculated 66 EPQ. (S/M #C282-21) Without Watermark. Block 123. Brown color on the front and back of this without watermark 5 Yuan.

1949年第一版人民幣伍圓。無水印。大寫123。正反通體棕色印刷。

\$500-\$800



50107

CHINA. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 66 EPQ. Any high-end Gem on this 1949 series is important as they are one of the most heavily collected issues for Chinese currency. This piece shows about as nice as could be expected. Nice centering, full originality and sharp detail.

1949年第一版人民幣拾圓。第一版人民幣中的高階藏品，向來受藏家喜愛。高端品相，裁切端正，原紙，細節明晰，是所有藏家夢寐以求的珍品。

\$600-\$1,000



50109

CHINA. People's Bank of China. 20 Yuan, 1949. P-819a. PMG About Uncirculated 53 Net. Discoloration. PMG has graded only three notes at the Gem level for this catalog number and just a small handful in any Uncirculated grade. This attractive About Uncirculated note shows nice detail despite the problem mentioned by PMG on the holder.

1949年第一版人民幣貳拾圓。僅三張獲PMG評為Gem級，UNC評級僅小部分。PMG標明有問題，但細節精美誘人。

\$1,000-\$2,000



50108

CHINA. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-23) Without Watermark. Block 123. A bright colored, fully original 10 Yuan shown with bold detail and gem quality.

1949年第一版人民幣拾圓。無水印。大寫123。印色明麗，原紙，細節突出，GEM級品相。

\$450-\$650



50110

CHINA. People's Bank of China. 20 Yuan, 1949. P-820a. PMG About Uncirculated 55. One of the more challenging catalog numbers for the 1949 series and this note shows with lovely appeal for the grade with just minimal circulation. Rare in Gem grades which leaves attractive About Uncirculated and Choice Uncirculated notes the norm for collectors.

1949年第一版人民幣貳拾圓。難以覓得，精美誘人，細微流通，與評級相當。Gem級，罕見，為藏家關於UNC提供標準。

\$750-\$1,250

Consecutive Pairing 兩枚連號



50111

CHINA. People's Bank of China. 20 Yuan, 1949. P-822a. PMG Choice Uncirculated 64. (S/M #C282-27) 2 pieces in lot. A pair of consecutive issued notes with even centering throughout. Both pieces certified in CU 64.

1949年第一版人民幣貳拾圓。2枚一組。兩枚連號，裁切端正。評分均為CU 64。

\$4,000-\$6,000



50112

CHINA. People's Bank of China. 20 Yuan, 1949. P-822. PCGS GSG Choice Extremely Fine 45. (KYJ-C115a) Thick paper. A highly scarce 20 Yuan design type that is found here with just a vertical fold and mostly handling. Nicely embossed serial numbers are mentioned.

1949年第一版人民幣貳拾圓。厚紙。甚罕見的貳拾圓設計，僅一處垂直折痕，有經手痕跡。序列號壓印清晰。

\$700-\$1,000



50113

CHINA. People's Bank of China. 20 Yuan, 1949. P-823s. Specimen. PCGS GSG Choice Uncirculated 64. (KYJ-C116a)

A bright light underprint on this 1949 20 Yuan in Uncirculated condition with just some handling to report.

1949年第一版人民幣貳拾圓。樣票。淺色的水印，僅有一絲經手痕跡。

\$500-\$700

50114

CHINA. People's Bank of China. 20 Yuan, 1949. P-823s. Specimens. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. (S/M #C282) 2 pieces in lot. Block 123. A pair of uniface specimens for the 1949 20 Yuan design. Front Specimen in AU 58, and the reverse in CU 64.

1949年第一版人民幣貳拾圓。樣張。2枚一組。冠字123。單面樣票，正面評分為AU 58，背面為CU 64。

\$400-\$600

50115

CHINA. People's Bank of China. 20 Yuan, 1949. P-823s. Specimens. PMG About Uncirculated 55 to Choice Uncirculated 64. (S/M #C282) Specimens. 4 pieces in lot. A quartet of uniface specimens for the 1949 20 Yuan design. One front and back pair found in CU64, the other in AU55.

1949年第一版人民幣貳拾圓。樣票。4枚一組單面印樣，2正2背。一組正反兩枚獲評CU 64，另一組獲評AU 55。

\$700-\$1,000



50116

CHINA. People's Bank of China. 20 Yuan, 1949. P-824a. PMG About Uncirculated 53. (S/M #C282-33) Block 213. Without Watermark. Bright blue borders with a green undertint along with red serial numbers and overprints.

1949年第一版人民幣貳拾圓。大寫213。無水印。亮藍邊框，柔和綠墨，紅色序列號及加蓋。

\$450-\$750



50118

CHINA. People's Bank of China. 50 Yuan, 1949. P-828a. PMG About Uncirculated 55. (S/M #C282-37) Block 465. One of the more difficult 50 Yuan designs and found here with only trivial circulation.

1949年第一版人民幣伍拾圓。冠字465。難見的伍拾圓款，僅有少許流通痕跡。

\$800-\$1,200



50117

CHINA. People's Bank of China. 50 Yuan, 1949. P-827s. Specimen. PMG Choice Uncirculated 63 Net & 64 Net. Repaired. 2 pieces in lot. Face and back uniface specimens. A nicely matched pair for this scarce design with both showing lovely color and detail. Specimen serial number 00015379 on the backs of each and the repair mentioned by PMG for each is quite minor and seen mostly at the corners.

1949年第一版人民幣伍拾圓。樣票。兩張一組。單面樣票。顏色、細節精美，完美組合。背面樣票號碼均為00015379。PMG標明修復，非常細微，位於角落。

\$600-\$900



50119

CHINA. People's Bank of China. 50 Yuan, 1949. P-829b. PMG Choice Uncirculated 63. AN appealing vignette of an oncoming train at center with olive-brown under-printing. Free from circulation and scarce this pleasing. PMG comments "Scratch."

1949年第一版人民幣伍拾圓。誘人款式，中央是飛馳而來的火車，橄欖棕色底紋。未流通，罕見。PMG標明"刮痕"。

\$900-\$1,500



50120

CHINA. People's Bank of China. 50 Yuan, 1949. P-830b. PMG Choice About Uncirculated 58. (S/M #C282-36) 8 Digit Serial Number. Just a hint of circulation to report.

1949年第一版人民幣伍拾圓。8位數編碼。僅輕微流通痕跡。

\$400-\$600



50121

CHINA. People's Bank of China. 50 Yuan, 1949. P-830b. PMG About Uncirculated 55. A popular vignette with collectors and this lightly circulated offering shows appeal that would rival even Choice Uncirculated material. Well centered and all we detect is a light vertical fold at center.

1949年第一版人民幣伍拾圓。受歡迎的款式，輕微流通，可與未流通的相媲美。壓印端正，中央輕微折疊。

\$800-\$1,200



50123

CHINA. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Gem Uncirculated 65 EPQ. (S/M #C282-43) These early Peoples Republic notes are in high demand and especially at these Gem states of preservation. This note shows an eight digit serial number along with lovely technical quality throughout.

1949年第一版人民幣壹佰圓。這些早期的第一版人民幣極受歡迎，特別是保存至今的GEM級更是少之又少。此枚八位數的序號紙鈔品相出眾，值得留意。

\$600-\$800



50122

CHINA. People's Bank of China. 100 Yuan, 1949. P-831b. PMG Gem Uncirculated 66 EPQ. (S/M #C282-43) 8 Digit Serial Number. A problem free gem from the 1949 series with excellent centering and all around quality throughout.

1949年第一版人民幣壹佰圓。8位數編號。無瑕，裁切端正，高品相。

\$1,250-\$1,750



50124

CHINA. People's Bank of China. 100 Yuan, 1949. P-832a. PMG About Uncirculated 50. This faintly circulated offering shows the appeal of a higher grade with strong inks, nice centering and lovely overprinting.

1949年第一版人民幣壹佰圓。輕微流通，高分誘人，油墨濃烈，壓印端正，加蓋漂亮。

\$400-\$600



50125

CHINA. People's Bank of China. 100 Yuan, 1949. P-833b. PMG Choice Very Fine 35 Net. Restoration, Discoloration. (S/M #C282-45) Stars Watermark. Block 635. Seals 42mm apart. A scarce variety of this sought after 100 Yuan design. PMG comments "Restoration, Discoloration."

1949年第一版人民幣壹佰圓。星水印。大寫635。兩個印章中間相隔44mm。非常罕見的100元設計，PMG標示"曾修養，褪色"。

\$400-\$700



50126

CHINA. People's Bank of China. 100 Yuan, 1949. P-834a. PMG Choice About Uncirculated 58. (S/M #C282-42) Block 321. Bright red color with just a touch of circulation found on this popular 100 Yuan.

1949年第一版人民幣壹佰圓。大寫321。亮紅色印刷，輕微流通。

\$600-\$1,000



50127

CHINA. People's Bank of China. 100 Yuan, 1949. P-834a. PMG About Uncirculated 53 EPQ. (S/M #C282-55) A scarce design type seen here in AU grade. Just trivial circulation. Fully original.

1949年第一版人民幣壹佰圓。罕見設計，AU級。一絲流通痕跡。原紙。

\$1,000-\$2,000



50128

CHINA. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Gem Uncirculated 66 EPQ. (S/M #C282-46) 2 pieces in lot. Block 246. A pair of consecutive 100 Yuan Gem 66Q notes with bright red overprints and great registration.

1949年第一版人民幣壹佰圓。2枚一組。大寫246。連號66Q。亮紅加蓋，印製出色。

\$1,000-\$1,500



50129

CHINA. People's Bank of China. 200 Yuan, 1949. P-838a. PMG Gem Uncirculated 66 EPQ. (S/M #C282-47) Block 321. A spectacular 66Q grade found on this Great Wall PRC 200.

1949年第一版人民幣貳佰圓。大寫321。66Q評級，長城。

\$1,250-\$1,750



50130

CHINA. People's Bank of China. 200 Yuan, 1949. P-838a. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Block 142. A pair of consecutive 1949 Great Wall 200 Yuan notes in gem condition.

1949年第一版人民幣貳佰圓。兩枚一組連號。大寫142。圖景為長城，GEM級。

\$2,000-\$3,000

50131

CHINA. People's Bank of China. 200 Yuan, 1949. P-838fs & 838bs. Specimens. PMG Choice Uncirculated 64. (S/M #C282-47) 2 pieces in lot. A pair of Choice Uncirculated Uniface Specimens showcasing the 200 Yuan design for the Peoples Bank of China's 1949 Series.

1949年第一版人民幣貳佰圓。樣張。2枚一組。單面樣張，CU品相。

\$400-\$600



50132

CHINA. People's Bank of China. 200 Yuan, 1949. P-840a. PMG Choice Uncirculated 64 Net. Retouched. Strong color and appeal with nice centering. We cannot determine the area which was retouched when looking through the holder.

1949年第一版人民幣貳佰圓。色彩濃烈，壓印端正誘人。我們不能確定被修整的部位。

\$400-\$600



50133

CHINA. People's Bank of China. 200 Yuan, 1949. P-841b. PMG Gem Uncirculated 65 EPQ. (S/M #C282-50) A more challenging 200 Yuan design. Seen here with bright blue inks and original white paper. Light yellow underprint.

1949年第一版人民幣貳佰圓。亮藍印墨，原紙，純白邊框。淺黃底印。

\$800-\$1,200



50134

CHINA. People's Bank of China. 500 Yuan, 1949. P-842a. PMG Choice Uncirculated 64. (S/M #282-56) An important offering as PMG has graded only a small handful of Uncirculated pieces. This note is every bit worthy of its Uncirculated grade with bright paper, vivid inks and pleasing detail throughout.

1949年第一版人民幣伍佰圓。非常稀罕的一張，PMG只有評過數枚UNC品相。此張紙質亮麗，印墨鮮明，細節突出，UNC品相當之無愧。

\$1,250-\$2,750



50135

CHINA. People's Bank of China. 500 Yuan, 1949. P-842a. PMG About Uncirculated 55 Net. Trimmed. (S/M #C282-56) PMG comments "Trimmed." Otherwise, an overall pleasing example of this brown faced 500 Yuan.

1949年第一版人民幣伍佰圓。PMG標示"被修剪"。其餘均相當誘人的一枚。

\$900-\$1,500



50137

CHINA. People's Bank of China. 500 Yuan, 1949. P-843a. PMG Choice Uncirculated 63 EPQ. (S/M #C282-55) A more challenging design which shows with a large steam shovel at center. Original and Uncirculated which is difficult to find on this 1949 high denomination.

1949年第一版人民幣伍佰圓。起重機於中間，設計細膩。原紙，UNC品相，高面值。

\$1,000-\$2,000



50136

CHINA. People's Bank of China. 500 Yuan, 1949. P-843. PCGS GSG Choice Uncirculated 64. (KYJ-C137a) A popular PRC 500 Yuan from the 1949 series. Good overall detail throughout with just a touch of handling preventing a gem designation.

1949年第一版人民幣伍佰圓。細節出色，僅有一絲流通痕跡，致失GEM級。

\$600-\$900



50138

CHINA. People's Bank of China. 500 Yuan, 1949. P-843a. PMG About Uncirculated 53. One of the more challenging 500 Yuan notes for this 1949 series and the present offering shows terrific color and detail with minimal circulation.

1949年第一版人民幣伍佰圓。難以覓得，顏色和細節出眾，輕微流通。

\$500-\$800



50139

CHINA. People's Bank of China. 500 Yuan, 1949. P-844. PCGS GSG Choice Uncirculated 64. (KYJ-C136a) Specimen. Red overprints. A sought after design from the popular PRC 1949 series.

1949年第一版人民幣伍佰圓。樣張。紅色加蓋。非常受追捧的第一版人民幣系列。

\$700-\$1,000



50140

CHINA. People's Bank of China. 500 Yuan, 1949. P-845s. Specimen. PMG About Uncirculated 53 to Uncirculated 62. (S/M #C282) 2 pieces in lot. Specimens. A uniface obverse specimen found in PMG Uncirculated 62 with a PMG comment of "Stained." The reverse shows in an AU53.

1949年第一版人民幣伍佰圓。樣票。2枚一組，單面正面獲評62分，PMG提及"漬點"；背面獲評AU53。

\$400-\$600



50141

CHINA. People's Bank of China. 500 Yuan, 1949. P-846a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-54) Block 432. Bright green inks found on this gem with excellent centering and bright red overprints.

1949年第一版人民幣伍佰圓。大寫432。GEM級之作，亮綠印墨，裁切端正，鮮紅加蓋。

\$1,000-\$2,000



50142

CHINA. People's Bank of China. 500 Yuan, 1949. P-846a. PMG About Uncirculated 55. This 500 Yuan note shows circulation so faint that we cannot determine the location looking through the holder. Exceptional color and centering as well.

1949年第一版人民幣伍佰圓。輕微流通，但我們不能確定具體位置。顏色和壓印出色。

\$400-\$600

50143

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG About Uncirculated 50 to Choice Uncirculated 64. KYJ-C145a) A consecutive grouping of this popular PRC 1000 Yuan design from the desirable 1949 series.

1949年第一版人民幣壹仟圓。連號，備受歡迎的1949年系列人民幣壹仟圓。

\$1,500-\$2,000



50144

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG About Uncirculated 50 to Choice Uncirculated 63. 5 pieces in lot. The first of four groupings of 5 consecutive 1000 Yuan notes from the popular 1949 series.

1949年第一版人民幣壹仟圓。5枚一組。四組5枚連號壹仟圓紙鈔中的第一組，來自廣受歡迎的1949年系列。

\$1,500-\$2,000

50145

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice About Uncirculated 58 to Choice Uncirculated 58 OPQ. 5 pieces in lot. One of the nicer groupings of these consecutive 1000 Yuan notes we are offering.

1949年第一版人民幣壹仟圓。5枚一組。品相更佳的一組壹仟圓鈔連號。

\$1,500-\$2,000

50148

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847s. Specimen. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. 2 pieces in lot. A pair of uniface specimens for the front and back of the 1000 Yuan design. The face in AU58Q and the reverse in CU64Q.

1949年第一版人民幣壹仟圓。樣票。兩枚一組。均為單面，正反壹仟圓的設計。正面為AU58Q，反面為CU64Q。

\$400-\$600

50146

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847. PCGS GSG Choice Extremely Fine 45 to About Uncirculated 55. 5 pieces in lot. An additional grouping of consecutive 1000 Yuan notes.

1949年第一版人民幣壹仟圓。5枚一組。壹仟圓紙鈔連號。

\$1,500-\$2,000



50149

CHINA. People's Bank of China. 1000 Yuan, 1949. P-849a. PMG Choice Uncirculated 64. (S/M #C282-60) Fantastic detail on this wide vignette 1000 Yuan type.

1949年第一版人民幣壹仟圓。背景如畫，細節無可挑剔。

\$600-\$1,000



50147

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847c. PMG Gem Uncirculated 65 EPQ. (S/M #C282-61) Block 534. Stars Watermark. An always popular design that fetches a premium once it breaks into the UNC grade level.

1949年第一版人民幣壹仟圓。大寫534。星水印。永受歡迎的設計，UNC更添魅力。

\$900-\$1,500



50150

CHINA. People's Bank of China. 1000 Yuan, 1949. P-849a. PMG Choice Uncirculated 63. One of the most popular designs from this 1949 series as the multi-color inks bring terrific life to the central vignette. Seen here with remarkable color and detail. Among the more pleasing we have handled for the catalog number.

1949年第一版人民幣壹仟圓。1949年系列最受歡迎的款式之一，顏色多彩，圖文生動。顏色、細節出眾。是我們經手的更討喜的一枚。

\$500-\$800



50151

CHINA. People's Bank of China. 1000 Yuan, 1949. P-850. PCGS Currency Extremely Fine 45. (S/M #C282-62) A more seldom offered design which shows here with nice inks and detail for the technical grade. Near AU, with good eye appeal.

1949年第一版人民幣壹仟圓。鮮少出現的設計。此張印刷精美，此評分而言細節保存完好。近AU，賞心悅目。

\$400-\$600



50152

CHINA. People's Bank of China. 5000 Yuan, 1949. P-851a. PMG Choice Extremely Fine 45. (S/M #C282-65) A tougher 5000 Yuan with a triangles watermarking throughout. Bright blue inks.

1949年第一版人民幣伍仟圓。難得的伍仟圓，三角形的水印。亮藍印墨。

\$450-\$650



50153

CHINA. People's Bank of China. 5000 Yuan, 1949. P-851s. Specimens. PMG Choice Uncirculated 63 & 64. 2 pieces in lot. Two 5000 Yuan high-denomination uniface specimens from the People's Bank of China are included in this lot. The face specimen is in CU 63, and the back specimen is in CU 64.

1949年第一版人民幣伍仟圓。樣票。2枚一組。正反單面，正面評分CU 63；反面評分CU 64。

\$400-\$600



50154

CHINA. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Uncirculated 64 & 64 EPQ. 2 pieces in lot. Block 324. Triangle Watermarks. This Choice Uncirculated offering of two high denomination 5000 Yuan notes are consecutive, and both retain the same exquisite details. Difficult to obtain this nice, or consecutive.

1949年第一版人民幣伍仟圓。2枚一組。大寫324。三角形水印。UNC品相，連號，仍保留精緻細節。非常難尋如此漂亮的連號鈔。

\$3,500-\$4,000



50155

CHINA. People's Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice Uncirculated 64. (S/M#C282-64) Triangles watermarking. A Choice example that is bold and attractive. Seldom available at this grade level.

1949年第一版人民幣伍仟圓。三角形水印，墨色深沉，此評分罕見。

\$900-\$1,500

50156

CHINA. People's Bank of China. 5000 Yuan, 1949. P-852s. Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. This lot includes the face and the back specimen for the 1949 5000 Yuan note, and both are in very attractive grade of Choice Uncirculated. Bright ink and lovely paper quality add to the eye appeal of this specimen set. Both feature red serial numbers on the blank backs of the proofs, which do match.

1949年第一版人民幣伍仟圓。樣票。2枚一組。此組包含1949年伍仟圓正反面樣票，評級均為Choice Uncirculated，十分吸引。亮眼印墨，紙質上佳，更添吸引力。樣票背面無字，均有紅色編號，相映成趣。

\$400-\$600

50157

CHINA. People's Bank of China. 5000 Yuan, 1949. P-852s. Specimen. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. A pair of uniface specimens for this 5000 Yuan design from the 1949 series with the face example in AU 58 and the reverse in CU 64. Both pieces free of any major issues.

1949年第一版人民幣伍仟圓。樣票。2枚一組。單面樣張，正面的為AU58，反面的為CU64。兩張均無重大瑕疵。

\$500-\$600



50158

CHINA. People's Bank of China. 10,000 Yuan, 1949. P-854s. Specimen. PMG Choice Uncirculated 64. (S/M #C282-66) A stunning 10,000 Yuan in specimen form from the demanded 1949 Series. Well centered, with bright red overprints.

1949年第一版人民幣壹萬圓。樣票。永受追捧的第一版。裁切端正，鮮紅加蓋。

\$700-\$1,200



50159

CHINA. People's Bank of China. 50,000 Yuan, 1950. P-855s. Specimens. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. Uniface Specimens. Block 123. Face and Back Specimens with No. 00012138 on each. This rare design is one which we seldom handle in any form. The note shows with a harvesting scene at left in green with green bordering design. Multi-colored guilloche at right and seen with deeply watermarked banknote paper for both face and back. Back design with foundry vignette at center and guilloches at left and right.

1950年第一版人民幣伍萬圓。樣票。兩張一組。單面樣票。123。正面和背面編號為00012138。罕見款式，我們幾乎未經手。左邊是綠色收割圖，邊緣也呈綠色。右邊是多彩連環結裝飾，均為水印紙。背面中央為造幣廠，兩側為連環結裝飾。

\$2,500-\$3,500



50160

CHINA. People's Bank of China. 50,000 Yuan, 1950. P-855s. Specimens. PMG Uncirculated 62 & Choice Uncirculated 63. (S/M #C282) 2 pieces in lot. A pair of uniface specimens with bright red overprints and bolder green inks for the design. PMG comments "Minor Stains" on the CU63 face, with the CU62 Reverse having a comment of "Rust Removal."

1951年第一版人民幣伍萬圓。單面樣票。2枚一組。一對單面樣張，鮮紅色加蓋，綠色邊框設計。PMG標示表面的一張CU63，有漬點；反面評分CU62，標示"銹漬被清除"。

\$1,000-\$1,500

1950 PRC 50,000 Yuan



50161

CHINA. People's Bank of China. 50,000 Yuan, 1950. P-856. PMG About Uncirculated 53. (S/M #C282) Block 324. A beautiful issued example of this ultra high 50,000 Yuan denomination. Bright blue inks with just a touch of circulation. This rarity shows with Ryoka watermarked paper. A design type we seldom handle in issued form with just four other pieces having been offered by us. Certainly a note that will be one of the highlights in this offering of notes from the People's Republic of China. Shown in a larger format than most from the 1948-51 issues, with detailed blue frame showing a counter at left and building at right. Light green under-prints with red serial numbers and signature seals. Back in green with large "50,000" counters flanking a tractor central vignette. This particular piece offers wonderful centering and registration with just a minor restoration mentioned in the comment section.

1950年第一版人民幣伍萬圓。大寫324。高面值，亮藍印墨，僅有一絲流通痕跡。菱水印紙。我們極少經手同款發行鈔，除此枚外僅拍賣過四枚，毫無爭議的新中國紙幣亮點之一。紙幅較一般1948-51年鈔票為大，藍色邊框刻畫細緻入微，面值居左，建築居右，淺綠底紋襯紅色編號及簽名印章。背綠，大字幅"50,000"居中，拖拉機圖案背襯環繞。此枚拍品印製端正，各圖案要素位置恰到好處，僅評級註明有一處輕微經修補。

\$7,000-\$10,000



50162

CHINA. People's Bank of China. 50,000 Yuan, 1950. P-856s. Specimens. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Face and back specimens printed on watermarked paper. A scarce pair of notes with each showing a specimen number of 21960 on the backs. Terrific ink quality is noticed throughout with great detail had of the Xinhua Gate at right on face and tractor at back. Face graded Choice Uncirculated 64 and back in Choice About Uncirculated 58.

1950年第一版人民幣伍萬圓。樣票。兩張一組。單面樣票，水印紙。罕見組合，背面樣票編碼為21960。整體油墨質量極佳，細節精美，正面右邊是新華門，背面是拖拉機。正面評為Choice Unc64，背面評為Choice Unc58。

\$2,500-\$3,500

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Pleasing 1951 PRC 5000 Yuan 漂亮的中國蒙古包伍仟圓



50163

CHINA. People's Bank of China. 5000 Yuan, 1951. P-857Ba. PMG Very Fine 20. Xinjiang Province. 123 Block. 7 digit serial number. A very scarce design issued predominantly in the Northern Regions of China, this note saw little circulation compared to other notes from the bank, making this one of the more difficult notes to find in the catalog. Camel, and tents pictured at right in the vignette. The reverse features an all blue design with Mongolian text at center flanked by 5000 Yuan obligations on each side that are surrounded by guilloché protectors.

1951年第一版人民幣伍仟圓。新疆。大寫123。7位數編號。非常罕見的設計，專為中國北部發行，與其他同銀行出品的紙鈔相比流通度較低，令這張更為藏家趨之若鶩。駱駝、帳篷於圖景的右邊，背面以藍色為主，蒙古文標示伍仟圓，外有網紋花飾圍繞。

\$40,000-\$60,000

Extremely Rare 1951 10,000 Yuan

極罕一版幣壹萬圓



50164

CHINA. People's Bank of China. 10,000 Yuan, 1951. P-858a. PCGS GSG Choice Extremely Fine 45 Details. Minor Restoration, Eraser Cleaning. This piece is seen with the "Camel Caravan" design which is also the notes nickname. Originally, the note was issued for Xinjiang Province, and did not experience mass production. Most of the time this design is seen is either on replicas, specimens, or forgeries. This example shows excellent detail, and appears to be well preserved. PCGS BG mentions Minor Restoration, and Eraser Cleaning in the comments section, but comments like that on a note of this caliber are not concerning. We anticipate spirited bidding.

1951年第一版人民幣壹萬圓。本枚紙幣為駝隊圖景，亦成為藏家間指代本款紙幣的愛稱。原本，這張紙鈔意為新疆發行，量數不多，市面留存的多有修補，或為樣張或偽鈔。此張紙幣細節非常出眾，保存完好。PCGS BG雖有標示有少許修補痕跡及橡皮擦痕，但瑕不掩瑜。此版別經歷時間的洗禮後作尚有如斯品相實在難見，我們預期拍賣場上將會上演一番激烈競投。

\$25,000-\$30,000



50165

CHINA. People's Bank of China. 10,000 Yuan, 1951. P-858s. Specimens. PMG Uncirculated 62. 2 pieces in lot. A pairing of 10,000 Yuan front and back specimens for this popular 1951 issue. Both found in CU62 with a Previously Mounted comment on the reverse of the holder, along with a comment of "Stains" on the comments section of the obverse's holder.

1951年第一版人民幣壹萬圓。樣票。2枚一組。評分均是CU62，反面的一張評級有標示有黏貼痕跡。正面的一張評級則標示有漬點。

\$3,000-\$4,000



50166

CHINA. People's Bank of China. 5000 Yuan, 1953. P-859a. PCGS GSG About Uncirculated 55. (S/M#C282-) 7 digit serial number. This first issue 1953 series note is quite spectacular with an extremely colorful design incorporated on both the face and back. Typically offered in low end Very Fine state with About Uncirculated notes such as this being highly scarce.

1953年第二版人民幣伍仟圓。"渭河大橋"。七位數編號。作為首批發行的1953年系列紙鈔之一，此拍品雙面顏色均尤為艷麗。低分品常見，而如此枚般品相較佳且獲得AU等級的實屬罕見。

\$1,000-\$2,000

50167

CHINA. People's Bank of China. 1 Jiao, 1953. P-863. PMG Gem Uncirculated 66 EPQ. 9 pieces in lot. A terrific group of lofty Gem graded notes on this design with two consecutive pairs observed.

1953年第二版人民幣壹角。9枚一組，高分，內含兩組兩枚一組的連號。

\$600-\$1,000



50168

CHINA. People's Bank of China. 1 Yuan, 1953. P-866. PMG Gem Uncirculated 65 EPQ. These 1953 notes are becoming more challenging in these Gem grades as the collector demand is incredibly strong. This offering shows with the five point star watermark and has all the technical quality needed for the assigned grade.

1953年第二版人民幣壹圓。1953年紙鈔65分及以上者難見，一經面市即成為藏家爭搶的對象。本拍品帶星水印，品相上佳，無愧於評分。

\$600-\$900



50169

CHINA. People's Bank of China. 1 Yuan, 1953. P-866. PCGS GSG Gem Uncirculated 65 OPQ. Open 5 Pointed Stars Watermark. A lovely gem from the highly coveted Second Issue of 1953. The paper is crisp, and the color remains vibrant.

1953年第二版人民幣壹圓。開口星水印。賞心悅目的珍品。此幣為1953年第二版，藏家夢寐以求。紙張平整，顏色依然鮮亮。

\$500-\$750



50170

CHINA. People's Bank of China. 1 Yuan, 1953. P-866. PMG Choice Uncirculated 64. (S/M #C283-10) 3 pieces in lot. A grouping of consecutive 1953 1 Yuan notes all found in CU64 holders from PMG.

1953年第二版人民幣壹圓。三張連號。三枚一組，均獲評PMG 64高分。

\$900-\$1,500



50171

CHINA. People's Bank of China. 1 Yuan, 1953. P-866s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints and serial numbers. This 1953 series is one of the most popular series with collectors and Gem offerings are always appreciated. This specimen retains full color, nice centering and original paper.

1953年第二版人民幣壹圓。樣票。樣票加蓋，全0序列號。1953年系列紙鈔65分及以上者難覓，備受藏家喜愛。本拍品色澤明麗，裁切端正，全原紙。

\$1,200-\$1,800



50172

CHINA. People's Bank of China. 5 Yuan, 1953. P-869a. PMG Choice About Uncirculated 58 EPQ. (S/M #C283-13) One of the more pleasing Five Yuan notes we have handled with the Star and Bird Wings watermark. This piece showing only a hint of circulation. Bright inks and a great match to the other lesser denominations we are offering.

1953年第二版人民幣伍圓。星與翼水印。我們經手過中比較漂亮的一張。僅有一絲流通痕跡。明麗印色，與另一些本次呈獻的低面值紙鈔相映成趣。

\$3,000-\$3,500



50173

CHINA. People's Bank of China. 5 Yuan, 1953. P-869. PCGS GSG About Uncirculated 53 OPQ. Locating any lightly circulated and fully original example of this 1953 Five Yuan can be challenging. This note shows just a vertical fold at center and mostly handling otherwise.

1953年第二版人民幣伍圓。原廠狀態，查找不出任何輕微流通痕跡。僅有中央折痕。

\$800-\$1,200

Very Popular Issued 1953 10 Yuan 備受歡迎1953年大黑拾



50174

CHINA. People's Bank of China. 10 Yuan, 1953. P-870. PMG Extremely Fine 40. (S/M #C282-14) One of the highlights of our People's Republic of China section and a piece which will highlight any collection it enters. The note is quite inspiring as the format is significantly larger than others from the 1953 series. Gray-black inks make up the basic design and "Farm Couple," vignette at center with red signature seals and serial numbers. Extended left end seen with "10" counter, lower and watermark.

1953年第二版人民幣拾圓。中國人民銀行紙鈔系列中一枚必不可少的佳品，當為任一集藏添彩。此鈔幅面明顯大於同系列其他鈔票，灰黑色墨跡刻畫出中心主體部分農民夫婦的形象，紅色印章及編碼。左側紙邊寬闊，有水印，左下角"10"字面值。

\$20,000-\$25,000



50175

CHINA. People's Bank of China. 5 Yuan, 1956. P-872. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C283-43) Block 765. Open Star Watermark. An exceptionally lofty high grade 67Q for this popular PRC design.

1956年第二版人民幣伍圓。大寫765。開口星水印。此出色人民幣設計配以極高的67分，難得。

\$400-\$600

Astonishing 1975 Unissued 2 Yuan Proof

令人驚嘆1975年未發行貳圓樣票



50176

CHINA. People's Bank of China. 2 Yuan, 1975. P-UNL. Proof. PMG Uncirculated 62. This incredible offering contains a note that was designed for the 1975 People's Republic but never issued to the public. Printed with the popular Stars watermark throughout the design on Bank Note Paper. This rarity is found with a pink and blue color throughout. A vignette of Wang Jinxi, known as "The Iron Man" found at dead center. The reverse shows a construction dump truck and excavator at a construction site. Measurement marks, mounting remnants, Printer's Annotations, and hole punches found in the selvage, and margins of the piece that fortunately do not interfere with the beauty and overall eye appeal of this scarce proof. PMG notes these characteristics by commenting "Note Unaffected by Mounting Selvage." This highlight will surely be a treasure in even the most advanced collections as very few have ever been seen. The last example we have found showing any similarities to this precious jewel, sold publicly in Beijing, exceeding over \$250,000 USD when accounting for the exchange rate of RMB at the time.

1975年中國人民銀行貳圓。樣票。這一精美樣票製於1975年，卻從未公開發行。通體星水印，整體呈粉藍色調。正面正中心為“鐵人”王進喜像，背面為大慶油田工地圖景。空白處有測量標記、黏貼殘留物、印鈔公司注釋以及註銷孔，幸未影響整體美觀度，仍賞心悅目。PMG標明“未受黏貼影響”。這一亮點定會成為珍品，即便是高階藏家也未必擁有。類似同款曾於多年前在北京上拍，按當時匯率換算，成交價超過250,000美金。

\$75,000-\$100,000



50177

CHINA. People's Bank of China. 2 Jiao, 1980. P-882. Choice Uncirculated. 100 pieces in lot. A pack fresh lot of 100 consecutive 2 Jiao notes.

1980年第四版人民幣貳角。一組一百枚，原疊連號貳角人民幣。

\$300-\$500

50178

CHINA. People's Bank of China. 50 Yuan, 1980. P-888a. PCGS GSG Gem Uncirculated 66 OPQ. A more difficult 1980 series date on this 50 Yuan design. Fully original and well centered.

1980年第四版人民幣伍拾圓。1980年50元，更難得。原廠狀態，印製端正。

\$400-\$600



50179

CHINA. People's Bank of China. 1 Yuan, 1999. P-895c. Super 7 Serial Number Included. Uncirculated. Approximately 108 pieces in lot. Lot includes a PMG Superb Gem Uncirculated 67 EPQ 1 Yuan note, and the other 107 are pack fresh uncirculated. A Super 7 R77J777777 is included along with numbers 777111 to 777666, 777888 & 777999. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1999年第五版人民幣壹圓。幸運號碼編號7。108枚一組。包括PMG Superb Gem Uncirculated 67 EPQ 壹圓，及其他107張如新出廠的一疊UNC同款紙鈔。有一張全7編號 R77J777777 在其中，亦包括 777111 至 777666, 777888 & 777999。

\$500-\$700

50180

CHINA. People's Bank of China. 50 Yuan, 1999. P-900. Consecutive. PCGS GSG Gem Uncirculated 66 OPQ to Superb Gem Uncirculated 68 OPQ. 10 pieces in lot. A lot of ten consecutive and courtesy autographed Uncirculated 50 Yuan notes, which have been courtesy signed by the designer of the note. All notes feature Mao Zedong on the face, and a temple on the back.

1999年第五版人民幣伍拾圓。連號。10枚一組。連號，帶設計者親筆簽名，Uncirculated品相。正面印毛澤東像，背面圖案為布達拉宮。

\$500-\$750



50181

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 68 EPQ. 4 pieces in lot. A quartet of polymer 100 Yuan notes from the 2000 People's Republic of China. Each piece in this commemorative group is certified SGU 68 EPQ.

2000年中國人民銀行壹佰圓。紀念龍鈔。4枚一組。龍鈔，PMG平級為SGU 68 EPQ。

\$1,250-\$1,750



50182

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. Two consecutive 100 Yuan notes, both of which are in Superb Gem Uncirculated 68 EPQ grades with noted Exceptional Paper Quality.

2000年中國人民銀行壹佰圓。紀念龍鈔。2枚一組。包括兩張的連號，均是Superb Gem Uncirculated 68 EPQ，EPQ。

\$700-\$1,000

50183

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Two commemorative 100 Yuan notes, which are both in Superb Gem Uncirculated condition, and are almost consecutive, with ones serial number being J07952836 and the other being J07952839.

2000年中國人民銀行壹佰圓。紀念龍鈔。2枚一組。兩枚紀念壹佰圓，Superb Gem Uncirculated品相，幾乎連號，序列號為J07952836 及 J07952839。

\$500-\$800

50184

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Uncirculated & PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A pair of these commemorative polymer notes with one being a regular issued note uncirculated in uncirculated condition, and the other a Replacement found in a Gem 65EPQ holder.

2000年中國人民銀行迎接新世紀紀念壹佰圓龍鈔。聚乙烯材質，一枚為發行鈔，無評級，未流通品相，另一枚為替補券，評分為Gem 65 EPQ。

\$400-\$600



50185

CHINA. People's Bank of China. Sheet of 100 Yuan, 2000. P-902. Uncirculated. Sheet of 2. An uncut sheet of this Year 2000 Commemorative with J prefix. Polymer plastic type with window design at lower left with the Temple of Heaven depicted.

2000年中國人民銀行迎接新世紀紀念壹佰圓龍鈔。兩枚連體鈔。2張一組連體鈔，冠字J，聚合乙烯材質，左下角開窗內有天壇圖案。

\$1,200-\$1,500



50186

CHINA. People's Bank of China. 50 & 100 Yuan, 2005-15. P-906, 907 & 909. Serial Number 4s. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. This trio of notes are in the denominations of 50 Yuan and two are in 100 Yuan. All are noted for Exceptional Paper Quality, and all three have the very low serial number of 4.

2005-15年第五版人民幣伍拾，壹佰圓。編號4。3枚一組。兩枚壹佰、一枚伍拾。全有EPQ及序列號4。

\$500-\$800



50187

CHINA. People's Bank of China. 50 & 100 Yuan, 2005-15. P-906, 907 & 909. Serial Number 7s. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Included are two 100 Yuan notes and one 50 Yuan notes, all of which have very high grades of Gem Uncirculated and Superb Gem Uncirculated, and all have noted Exceptional Paper Quality. All notes have the low serial number of 7.

2005-15年第五版人民幣伍拾，壹佰圓。編號7。3枚一組。包括兩張壹佰圓及一張伍拾圓，全部都有極高評級GEM UNC及SUPERB GEM UNC，並附EPQ。序列號均為7。

\$600-\$800



50188

CHINA. People's Bank of China. 50 & 100 Yuan, 1988. P-FX8s & FX9s. Specimens. PMG Choice Uncirculated 64. 2 pieces in lot. A pair of 1988 ForEx Certificates both in CU64 condition and found with Minor Staining which is mentioned on the holder. The 50 and 100 Yuan are represented.

1988年中國銀行外匯兌換券伍拾圓，壹佰圓。樣張。2枚一組。兩枚均是CU64評分，評級有標示小漬點。

\$2,500-\$3,500



50189

CHINA. People's Bank of China. 100 to 5000 Yuan, 1991. P-UNL. PMG Mixed Grades. 4 pieces in lot. An unlisted grouping of 1991 National Investment Bonds carrying a 3 Year Term with denominations ranging from 100 to 5000 Yuan.

1991年中國人民建設銀行國家投資債券壹佰至伍仟圓。樣票。4枚一組。未被收錄在參考目錄，國家投資三年期債券，面值由100至5000元不等。

\$500-\$750



50190

CHINA. People's Bank of China. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. 26 pieces in lot. A group of PRC notes with the highlights of the lot being Pick Numbers 837, 840, 841, 850, 852, and 854. We have not certified any of these pieces and therefore recommend close inspection of this lot. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

中國人民銀行，不同面值，年份。紙幣一組。26枚一組中華人民共和國紙幣，亮點包括P-837、840、841、850、852、854。未經評級，建議藏家仔細檢閱。現況出售，概不退換。

\$500-\$1,000

CHINA—TAIWAN

1901 Bank of Taiwan 10 Yen Specimens

1901年台灣銀行拾圓樣票



50191

CHINA. Bank of Taiwan. 10 Yen, 1901. P-1909s. Specimens. PMG Very Fine 30 & Choice Very Fine 35. 2 pieces in lot. This ultra rare pairing of uniface specimens has a technical VF grade but faces up like uncirculated pieces at a quick glance due to the very bold black vignettes with Facing Peacocks and Dragons on the face, and the green egg shaped lathe work on the reverse design. Bright red overprints on each piece draw attention to the well preserved state of each uniface piece. On the reverse uniface, PMG comments "Minor Rust." This is the lone pair certified by PMG for the type, with one other in issued form for the design.

1901年台灣銀行拾圓。單面樣票。2枚一組。極罕的兩枚單面樣張，雖是VF級，但一眼看去似是未流通的樣張。圖景以深黑色為主調，兩只孔雀互對，龍像在側，反面有一綠色橢圓形狀的花飾網紋，設計非常繁複。整體保存完好，每張均有亮紅色加蓋，十分引人注目。PMG標明有輕微銹點。本組是唯一在PMG經評級的樣張，另一組則為流通版。

\$90,000-\$120,000

CHINA—PUPPET BANKS



50192

CHINA. Bank of Taiwan. 1 Yen, ND (1904). P-1911. PMG About Uncirculated 50 EPQ. (S/M #70-10) An always appealing design type shown here with just a touch of circulation on fully original paper.

1904年台灣銀行壹圓。廣受歡迎的一款，僅有些許流通痕跡，全原紙。

\$400-\$600



50193

CHINA. Bank of Taiwan. 50 Cents, 1950. P-R104. PMG Gem Uncirculated 65 EPQ. (S/M #T74-11) 2 pieces in lot. A pair of consecutive vertical format Bank of Taiwan notes both found in Gem 65EPQ.

民國三十九年台灣銀行伍角。兩張一組。連號豎版，台灣銀行，均為Gem級 65EPQ。

\$400-\$600



50194

CHINA. Central Reserve Bank of China. 200 Yuan, 1944. P-J30a. PMG Gem Uncirculated 66 EPQ. A popular 200 Yuan denomination for this Puppet Bank issuer and this example shows with original paper, great detail and exceptional centering and margins.

民國三十三年中央儲備銀行貳佰圓。較受歡迎的中央儲備銀行貳佰圓，原紙，細節明晰，裁切端正，邊框平直。

\$400-\$600



50195

CHINA. Central Reserve Bank of China. 1000 Yuan, 1944. P-J35a. PMG Gem Uncirculated 66 EPQ. This note sits atop the PMG population report and exhibits the best appeal we have seen for the catalog number. Fully original with dark inks and lovely centering.

民國三十三年中央準備銀行壹仟圓。據PMG報道，這張排名居高，是我們所見同款最誘人。原廠狀態，深色油墨，壓印端正。

\$500-\$750



50196

CHINA. Central Reserve Bank of China. 1000 Yuan, 1944. P-J35a. PCGS GSG Gem Uncirculated 65 OPQ. (S/M#C297-76) Cloud Forms Watermark. An underrated issue and one that seldom is seen in any state of preservation. Shown with an olive primary ink and ornate light blue under-print. Nicely margined with vibrant color on problem free paper.

民國三十三年中央儲備銀行壹仟圓。雲形水印。略欠名聲的印刷商，鮮少可見其印刷的紙鈔。橄欖色印墨，淺藍色設計的底印，繁複華麗。邊緣整齊，色彩明艷生動，紙張完好。

\$400-\$600



50197

CHINA. Central Reserve Bank of China. 100,000 Yuan, 1945. P-J43a. PMG Choice Uncirculated 63 EPQ. (S/M #C297-95) Cloud Forms Watermark. A lovely ultra high 100,000 Yuan denomination from this popular Puppet Bank. Nice overall detail throughout, with fully original paper.

民國三十四年中央儲備銀行拾萬圓。朵雲狀水印。極高面值拾萬圓。細節出色，原紙。

\$1,500-\$2,000



50198

CHINA. Federal Reserve Bank of China. 1 Dollar, 1938. P-J54s. Specimens. PMG About Uncirculated 53 & Choice Uncirculated 63. 2 pieces in lot. Face and back uniface specimens. Specimen serial numbers and overprints. A nice match to the \$10 design we are also offering in this specimen form with these two notes showing exceptional detail and color. Both with the comment "Toning," from PMG on the back of the holder and it is quite uniform and thus not overly distracting.

民國二十七年中國聯合準備銀行壹圓。樣票。兩張一組。單面樣票。全0號碼，樣票加蓋。與我們這次細節和顏色均出眾的10元樣票絕配。PMG後面均表明"氧化"。但比較均衡，不會很突兀。

\$1,000-\$1,500



50199

CHINA. Federal Reserve Bank of China. 10 Dollars, 1938. P-J57s. Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. 2 pieces in lot. Face and back uniface specimens. Specimen serial numbers and overprints. A remarkable specimen offering on this desirable design that shows stunning similarity to the earlier Taching Bank notes. Both with extra-wide margins and stunningly original paper. Boldly overprinted and a set that will certainly enhance any collection it enters.

民國二十七年中國聯合準備銀行拾圓。樣票。兩張一組。單面樣票。全0號碼，樣票加蓋。設計出色，與早期大清紙鈔極為相似。超寬邊，出眾原紙。加蓋清晰，定會為藏集添光溢彩。

\$1,500-\$2,500

Puppet Bank Specimen Booklet

聯合準備銀行樣票本



50200

CHINA. Federal Reserve Bank of China. 1, 5, & 10 Yuan, 1938. P-J61s to J63s. Uniface Specimens in Booklet. Uncirculated. Mounted. 6 pieces in a booklet. This booklet containing the front and back specimens for 3 denominations (6 pieces total) shows with great detail and bright red overprints in a booklet we believe to be issued from the issuing bank. This 'Pagoda' series is a favorite among collectors with the 1 Yuan featuring Confucius at right, the 5 Yuan showing Yueh Fei, and the 10 Yuan seen with a portrait of Kuan-y.

民國二十七年中國聯合準備銀行壹至壹佰圓。樣票簿。6枚一組，連一紙鈔本。三種不同的面值的正反單面樣張，共六枚。細節栩栩如生，亮紅色加蓋，紙鈔本相信為發行時所贈送的原裝。藏家熱愛的寶塔系列，壹圓顯示孔子於右、伍圓有岳飛、壹佰圓有關羽頭像。

\$3,000-\$5,000



50201

CHINA. Central Bank of Manchukuo. 1 Yuan, ND (1932). P-J125s. Uniface Specimens. PCGS GSG Mixed Grades Details. (S/M #M2-20) 2 pieces in lot. A pair of lightly circulated Manchukuo 1 Yuan Uniface Specimens. The face found in AU 58 Details, Archival Pinhole(s), Hinged, Minor Repair. The reverse specimen shows in AU 55 Details, Archival Pinhole(s), Repair. Bright red overprints, with "Ha Feng" on the reverse.

民國二十一年滿洲中央銀行壹圓。單面樣票。2枚一組。輕微流通的兩枚單面正反，正的一張評分AU58，有針孔，接合痕跡及修補痕跡。反面的一張評分AU55，有針孔，經修補。亮紅加蓋，背有"哈奉"兩字。

\$600-\$800



50202

CHINA. Central Bank of Manchukuo. 10 Yuan, ND(1932). P-J127s. Uniface Specimens. PCGS GSG Choice Uncirculated 63 Details. Tear, Toned Paper. (S/M #M2-22) 2 pieces in lot. Uniface Specimens. A pair of front and back Uniface Specimens for the 1932 Manchukuo 10 Yuan design. Found with just mentions of Tear, Toned Paper on each. Bright red overprints.

民國二十一年滿洲中央銀行拾圓。單面樣票。正各單面兩枚一組。有標註撕裂痕，紙鈔氧化。亮紅加蓋。

\$400-\$600



50203

CHINA. Central Bank of Manchukuo. 100 Yuan, ND(1933). P-J128a. PCGS Currency Very Fine 25 Details. Minor Repair. (S/M #M2-23) The highest denomination for this popular series. Seen with mostly even circulation and nice color with only a Minor Repair to report.

民國二十二年滿洲中央銀行壹佰圓。本備受追捧系列紙鈔中面值最高的一枚。均勻流通痕跡，印色漂亮，僅有輕微修補。

\$400-\$600

CHINA—FOREIGN BANKS



50204

CHINA. American Oriental Bank of Fukien. 1 Dollar, 1922. P-S106. PCGS GSG About Uncirculated 50. (S/M #F26-12) Printed by ABNC. FooChow. A tougher issued example from the American Bank Note Company with bright green inks and nice overall centering.

民國十一年福建美豐銀行壹圓。ABNC印刷。福州。較稀少的一張ABNC發行，亮綠印刷，裁切端正。

\$400-\$600



50205

CHINA. Chinese Engineering & Mining Co. Ltd. 1 Dollar, 1902. P-S246. PMG Choice Uncirculated 64. (S/M #K1-1) A tougher W & S design in complete issued form with the PMG comments mentioning "Counterfoil Attached."

1902年開平礦務有限公司壹圓。非常難尋的W&S設計，PMG標示附存根。

\$400-\$600



50206

CHINA. Chinese Engineering & Mining Co. Ltd. 1 Dollar, 1902. P-S246. PCGS GSG Choice About Uncirculated 58. Tongshan. A design typically seen in remainder form and this fully issued note will certainly impress. Just a touch of circulation and some minor toning in the margins. Denominations above the One Dollar are rare.

1902年開平礦務有限公司壹圓。東山。庫存票設計，引人注目。僅輕微流通，邊緣細微氧化。大於1元的面值罕見。

\$1,000-\$1,500



50207

CHINA. Chinese Italian Banking Corporation. 1 to 50 Yuan, 15.9.1921. P-S253r to S 256r. Remainders. PCGS GSG Choice Uncirculated 63 & 64. 4 pieces in lot. Remainders without signatures or place names. A seldom offered set of four notes as the 50 Yuan is typically absent as it is considerably more scarce than the lesser denominations. All in Choice Uncirculated 64 grades, save for the 10 Yuan in 63.

民國十年震義銀行壹圓至拾圓。庫存票。4枚一組。補號票無簽名及地名。非常難得的一組，因為伍拾圓通常於一組中從缺。全均獲UNC64評分，唯拾圓僅有63。

\$1,000-\$1,200



50208

CHINA. Chinese Italian Banking Corporation. 50 Yuan, 1921. P-S256r. Remainder. PMG Choice Uncirculated 63. (S/M #C36-4) Remainder. Printed by BWC. Vibrant color decorates the face of this beautiful remainder. Some very faint toning noticed upon close inspection.

民國十年震義銀行伍拾圓庫存票。BWC印製，色澤鮮麗，仔細觀察方能察覺輕微氧化。

\$1,000-\$1,500

50209

CHINA. Chinese Italian Banking Corporation. 50 Yuan, 1921. P-S256r. Remainder. PMG Choice About Uncirculated 58. Remainder without signatures of branch location. These 50 Yuan notes are downright rare when compared to the lesser denominations for this issuer. Pleasing color and detail here with circulation so faint that we cannot determine the location looking through the holder.

民國十年震義銀行伍拾圓。庫存票。無支行簽名。與小面值相比，這枚是稀罕物。顏色、細節漂亮，輕微流通，但我們不能確定具體位置。

\$400-\$700

Scarce Bank of East Asia Ltd. 10 Dollar Specimen 珍稀1924年東亞銀行有限公司拾圓樣票



50210

CHINA. Bank of East Asia Ltd. 10 Dollars, 1924. P-S303Cs. Specimen. PMG Choice About Uncirculated 58. A scarce Waterlow and Sons design and one of the first we can recall handling in recent memory. This note boasts great overall eye appeal, and is from the popular Bank of East Asia LTD. Nice margins and free of any giant distractions that would hurt its collectability. Small issues present, and note with PMG comments of "Previously Mounted, Toning."

1924年東亞銀行有限公司拾圓。樣票。非常罕見的W&S設計，我們經手過的頂尖的一張。整體細節非常搶眼，更是備受歡迎的東亞銀行所出。漂亮的紙緣，無任何礙眼瑕疵。PMG標示有黏貼痕跡及氧化。

\$3,000-\$5,000



50211

CHINA. Hong Kong & Shanghai Banking Corp. 5 Dollars, ND (1923). P-S353. PCGS GSG Very Fine 25 Details. Shanghai. Although one of the more available designs for these large format early 1900's HSBC types, they are still scarce in attractive mid-grades like this offering. A simply majestic BWC design with multi-color inks and highly intricate design details. PCGS GSG comments "Washed & Pressed."

1923年香港上海匯豐銀行伍圓。上海。雖是匯豐銀行20世紀早期可找的大幅紙幣，但如此誘人的中等評級仍罕見。BWC出眾款式，多彩油墨，細節精細。PCGS GSG標明"洗過、壓過"。

\$900-\$1,500



50213

CHINA. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1922. P-S358. PMG Choice Fine 15. (S/M #Y13-41) Shanghai. Printed by BWC. A tougher large format design with a manuscript signature at left. A purple seal stamped in the right margin with "A7" further down below it which is likely why PMG comments "Ink." Stamped on the reverse.

1922年香港上海匯豐銀行拾圓。上海地名，BWC印製，難覓的大幅面設計，左側簽名。右側邊緣蓋有一紫色印章，右下角寫有"A7"字樣，應為PMG標示"墨跡"的原因。

\$600-\$1,000



50212

CHINA. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1914-20. P-S357A. PMG Very Fine 25. (S/M #Y13-32) Shanghai. An earlier BWC HSBC 1920 10 Dollar with beautiful inks and overall pleasing detail for the grade level. Free of any limiting factors with an orange and green color throughout the face with a ruby red like color on the reverse.

1914-20年香港上海匯豐銀行拾圓。上海地名，匯豐銀行早期發行的BWC印製鈔，墨色鮮美，細節明麗，無明顯瑕疵。正面橙綠相間，背面寶石紅色。

\$1,000-\$1,500



50214

CHINA. International Banking Corp. 5 Dollars, 1910. P-S413. PMG Very Fine 20 Net. Corner Damage, Ink Stamps. (S/M #M10-21) Printed by ABNC. A Peking Branch IBC note bearing the popular Eagle and Globes vignette on each side. PMG mentions "Corner Damage, and Ink Stamps".

1910年美商花旗銀行伍圓。ABNC印刷。北京分行，兩面均有老鷹及地球。PMG標示紙角有損，墨章。

\$400-\$600



50215

CHINA. International Banking Corp. 5 Dollars, 1905. P-S419a. PMG Very Fine 20. (S/M #M10-2) A comment free Shanghai Branch IBC Eagle and Globes 5 Dollar note from the ever popular 1905 series.

1905年美商花旗銀行伍圓。PMG沒有標明任何瑕疵，受歡迎的1905系列。

\$400-\$600



50216

CHINA. International Banking Corp. 5 Dollars, 1905. P-S419a. PCGS GSG Very Good 8. Shanghai. A scarce 1905 date for this Five Dollar International Banking Corporation design and seen with attractive green inks making up the border design. Just a purple hand stamp at center but otherwise nice for the assigned grade.

1905年美商花旗銀行伍圓。上海。年份罕見，誘人綠色油墨。中央有紫色印記，整體不錯，與評級相當。

\$700-\$1,000



50217

CHINA. International Banking Corp. 5 Dollars, 1905. P-S419s. Specimen. PCGS GSG Choice Uncirculated 64. Shanghai Specimen overprints, serial numbers and punch cancels. This appealing specimen note pairs well to an issued note we are also offering. Upon close examination nice original embossing is seen and the centering is spot on. We cannot determine the limiting factor in grade.

1905年美商花旗銀行伍圓。樣張。樣票加蓋，全0號碼，打孔註銷。上海。誘人樣票，與另外一張絕配。仔細查閱，原本壓印漂亮可見。中央有斑點。我們無法找出影響分數的限制因素。

\$700-\$1,000



50218

CHINA. International Banking Corp. 10 Dollar, 1905. P-S420s. Specimen. PCGS GSG Gem Uncirculated 65 OPQ. Specimen overprints, serial numbers and punch cancels. These large format ABN designs are some of the most popular for the Foreign Banks issue as the trove of ABN specimens available make the series collectible. Most notes of this series in issued form are rare in issued form and virtually noncollectable in Uncirculated grades. Stunning color here with originality that is easily observed.

1905年美商花旗銀行拾圓。樣張。樣票加蓋，全0號碼，打孔註銷。ABN大幅版，最受外國銀行喜愛的款式之一，有收藏價值。此系列少有發行，UNC評級幾乎沒有。色彩艷麗，原紙。

\$700-\$1,000

Beautiful Large Format 100 Dollar Specimen 絕美大幅面壹佰圓樣票



50219

CHINA. International Banking Corp. 100 Dollars, 1905. P-S422s. Specimen. PCGS GSG Choice About Uncirculated 58. A gorgeous large format 100 Dollar specimen with the popular Eagle on Globes vignette at left. Intricate lathe work at right where the 100 protector is seen. Incredible blue color adorns the note throughout with good centering and a minor touch of circulation preventing an UNC designation.

1905年花旗銀行壹佰圓。樣票。圖景左側是地球與老鷹，右側是中央為100面值的多彩花飾網紋。整體藍色為主調，裁切端正，僅有一絲流通痕跡，致失UNC。

\$4,000-\$5,000

Astonishing Netherlands Trading Society 50 Dollar Specimen 令人驚嘆的荷蘭貿易協會 50美元樣票



50220

CHINA. Netherlands Trading Society, Shanghai. 50 Dollars, 1922. P-S460s. Specimen. PCGS Currency Choice About New 55 Apparent. Perforated Canceled; Mounting Remnants on Back at Right. The highest denomination of this series that we have previously seen or handled has been the 10 Dollar denomination. This 50 Dollar Specimen is extremely scarce and we are fortunate to offer this BWC marvel in our sale. Printer's annotations can be found within the margins on the face. PCGS Currency comments "Perforated Canceled; Mounting Remnants on Back at Right."

民國十一年上海和蘭銀行伍拾圓樣票。本系列中，我司此前經手的最高面值僅為拾圓，此枚伍拾圓極其稀罕，我們能將它呈上拍賣，實在榮幸之至。正面邊緣有印製公司的手書痕跡。PCGS Currency標注"打孔注銷，背面右側有裱貼痕跡"。

\$4,000-\$5,000



50221

CHINA. Russo-Asiatic Bank. 100 Dollars, ND (1910). P-S466. PMG Choice Uncirculated 64 EPQ. (S/M #O5) Harbin. The ever popular Russo Asiatic Bank overprinted on China Pick S553. This popular design boasts with colorful inks and bold overprints. This well centered, problem free example runs consecutive with the next lot.

1910年華俄道勝銀行壹佰圓。哈爾濱地名。極盡精美。色澤繽紛，加蓋深邃。裁切端正，無瑕疵，與之後的拍品編號為連號。

\$4,000-\$5,000



50223

CHINA. Yokohama Specie Bank. 1 Yen in Gold, ND (1913). P-S645. Very Fine. (S/M #H31-71) Dairen. Gold Yen issue. The first we have seen or handled in quite some time for this scarce Gold Yen series. Bank building vignette at right ornamental under-printed design at center and guilloche at left. Well circulated, however pleasing detail for the grade. Listed as rare in the SCWPM.

1913年橫濱正金銀行金壹圓。大連。日本金圓。罕見金圓系列，是我們所見和經手過很長一段時間的一枚。右側印有銀行大樓圖像，中央為花飾底紋，左側有團花裝飾。流通痕跡明顯，但細節仍出色，評分得宜。SCWPM列明罕見。

\$800-\$1,200



50222

CHINA. Russo-Asiatic Bank. 100 Dollars, ND (1910). P-S466. PMG Choice Uncirculated 64 EPQ. (S/M #O5) Consecutive with the prior lot, this note rivals the color, overall condition and paper quality of any example we have handled. A near gem example.

1910年華俄道勝銀行壹佰圓。與之前的一枚為連號。我們經手過中，無論是印色、品相或紙質均屬最高質。近GEM級之作。

\$4,000-\$5,000

1918 Yokohama 100

1918年橫濱壹佰圓



50224

CHINA. Yokohama Specie Bank. 100 Dollars, 1918. P-S725s. Specimen. PMG Choice Uncirculated 63.

Tientsin. An absolutely stunning example of this rare, highly sought after 100 Dollar Specimen. The Yokohama Specie Bank is also one of the most treasured from the foreign banks. This note features a vibrant yellow underprint with an ornate purple border bearing "100" counters. The elaborate borders decorate the margins of the note and fill the empty space with vibrant detail and color. Punch holes, and a red specimen overprint, with a red "0" for the serial number. The back features vertical symbols, and a detailed border in a light green. PMG comments "Punch Hole Cancelled." This rivals some of the better examples we have handled.

1918年橫濱正金銀行壹佰圓。樣票。天津。極為出色的一張壹佰圓樣票設計，發行行橫濱正金銀行是一間廣受藏家喜愛的外商銀行。此枚紙鈔有鮮艷的黃色底印，華麗紫色邊框，四角有"100"字樣。如此細膩的邊框為紙鈔倍添美感，增加細節及色彩。有註銷孔，紅色加蓋樣張及一處紅色"0"的編號。另一面則有豎排文字，綠色繁複邊框。PMG標示"註銷孔"。這是我們經手過之中品相上乘的一枚。

\$3,500-\$4,500

Scarce 1915 Yokohama 10 Dollar

罕見1915年橫濱正金銀行拾圓



50225

CHINA. Yokohama Specie Bank. 10 Dollars, 1915. P-S743. PMG Choice Extremely Fine 45 Net. Previously Mounted, Paper Pulls. (S/M #H31-102) Tsingtau. A

scarce issued note from this sought after issuer. The first we have seen or handled in quite a while. PMG comments "Previously Mounted, Paper Pulls."

1915年橫濱正金銀行鈔票拾圓。青島。珍稀的發行機構，我們久未經手。PMG標註"黏貼痕跡、掀紙"。

\$2,000-\$3,000

CHINA—PROVINCIAL BANKS



50226

CHINA. Kirin Yung Heng Provincial Bank. 10 Tiao, 1928. P-S1080. PMG Gem Uncirculated 65 EPQ. This Kirin Yung Heng Provincial Bank 10 Tiao note is in a very pleasing high grade of Gem Uncirculated, and is noted for Exceptional Paper Quality. Bright orange ink vividly stands out on the face of the note, while green, red, and blue ink is very vibrant on the back of this extremely appealing note.

民國時期十七年吉林永衡官銀錢號紙幣拾吊。高評級，GEM UNC評級，EPQ。正面的橘色印墨栩栩如生，反面則有綠、紅及藍印墨交錯，誘人非常。

\$400-\$700



50227

CHINA. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175b. PMG Choice Very Fine 35. (S/M #H161-20) Cheng Yang. A challenging and lovely design vertical format note that shows with wonderful pink color with a floral design. Bold blue inks as well with impressions around the edges. PMG comments "Ink Stamps." Very difficult to find this nice.

光緒三十三年江南裕甯官銀錢局銅元壹佰枚。直式鈔，設計出彩，漂亮的粉紅印色配以花群圍繞。深藍色邊框，PMG標示有"印章"。非常難尋的一枚。

\$3,000-\$4,000



50228

CHINA. Kiangsu Province Exchange Note. 5 Yuan, 1925. P-S1209. PMG Choice Uncirculated 63. These early 1900's Kiangsu notes are always popular with collectors as the larger formats and appealing color are enjoyable. Lovely detail and nice centering on this example. PMG comments "Minor Toning."

1925年江蘇省兌換券伍圓。1900年代早期江蘇紙幣，總是受歡迎，大幅版，顏色誘人。細節精美，壓印端正。PMG標明"輕微氧化"。

\$400-\$600



50229

CHINA. Hunan Government Bank. 1 Tael, 1907. P-S1913. PCGS GSG Good 6. A sought after Hunan Government vertical format design. We disagree with the low grade, as we feel it is closer to the Fine level than the Good grade level however this may just be due to the note being encapsulated.

光緒三十三年湖南官錢局壹兩。永受注目的湖南政府直式鈔票。我們認為評分應更高，因為品相比起GOOD更接近FINE，我們估計可能因為紙鈔曾被放於膠盒內所致。

\$500-\$700



50230

CHINA. Official Mint Hunan. 1 Tael, 1908. P-S1926. PCGS GSG Very Fine 20 Details. Pinholes, Washed & Pressed. (S/M #H160-60) Printed by CMPA. Even wear with mere comments of "Pinholes, Washed & Pressed". A difficult note regardless of condition.

光緒三十四年湖南官錢局壹兩。CMPA所印刷。均勻磨損，有標注針孔、清洗、壓平。即便有瑕疵，仍是非常難得的一枚。

\$400-\$600



50232

CHINA. Hupeh Provincial Bank. 5 Chiao, 1932. P-S2108. PMG Gem Uncirculated 65 EPQ. (S/M #H17-30) Hankow. Printed by CCCA. A bright green gem from the Hupeh Provincial Bank with exceptional embossing and pleasing red overprints.

民國二十一年湖北省銀行伍角。漢口地名，CCCA印製。明亮的綠色印墨，壓花精美，紅色加蓋鮮艷。

\$400-\$600



50231

CHINA. Hupeh Provincial Bank. 1 Chuan, 1908. P-S2094. PCGS GSG Good 4 Details. Repair. (S/M #H171-20) A vertical format design that is found in its typical condition with merely a repair to report.

光緒三十四年湖北官錢局壹串文。直式鈔票，品相完好，僅有一處修補。

\$400-\$700



50233

CHINA. Kan Sen Bank of Kiangsi. 10 Cents, 1923. P-S2224. PMG Very Fine 20 Net. Restoration. (S/M #K2-0.6) Lions flanking center on this vertical format design with just a restoration mentioned in the comment section.

民國十二年江西地方銀行拾圓。直式紙鈔。中央呈現雄獅的側面，PMG標示曾經修養。

\$400-\$800



50234

CHINA. Canton Municipal Bank. 1 Dollar, ND (1931-32). P-S2256cts. Color Trial Specimen. PMG Choice Uncirculated 64. (S/M #K24-20) Bright inks with a light green and purple tints. Staple holes the only limiting factor mentioned on the holder of this sought after Canton Municipal Bank piece.

民國二十至二十一年廣州市市立銀行壹圓。試色樣票。亮麗印墨，淺綠色為主調，紫紅色交錯。評級標明有釘孔。

\$500-\$1,000

Rare Canton Municipal Color Trial Specimen 稀罕廣州試色樣張



50235

CHINA. Canton Municipal Bank. 10 Dollar, 1933. P-S2280cts. Color Trial Specimen. (S/M #K24-52) Printed by Waterlow and Sons. We have handled this scarce design as uniface proofs, but cannot recall handling this particular Color Trial variety. PMG comments "Previously Mounted." Other than that, this piece boasts bright green and orange hues with bold blue borders. Rare and offered here in excellent condition.

民國二十二年廣州市市立銀行拾圓。試色樣票。W&S印製。我們經手過不少稀罕的設計，如單面樣鈔，但不曾經手過此版的試色樣鈔。PMG標明"有黏貼痕跡"。此鈔亮綠及橘色主調，深藍邊框。罕見及極少如此上乘品相。

\$3,000-\$5,000



50236

CHINA. Kwangsi Farmers Bank. 1 & 5 Yuan, 1938. P-S2295 & 2296. PMG Choice Uncirculated 64. 2 pieces in lot. An issuer that has long been popular with extremely well produced banknotes with a farm vignette seen utilized on both. It seems just a few minor spots in the margins on each prevent a Gem assessment.

民國二十七年廣西農民銀行壹，伍圓。長期受歡迎，印製精美，雙面均是農場圖案。邊緣處僅幾個細微斑點，Gem級。

\$600-\$900



50237

CHINA. Provincial Bank of Kwangsi. 5 Dollars, 1922 Issue. P-S2323. PMG Choice Uncirculated 64. (S/M #K35) Bright green inks with excellent centering. A touch of handling likely prevents a gem designation, but this is still an excellent note for collectors needing the type.

民國十一年廣西省銀行伍圓。鮮綠色印墨，裁切端正。有一絲的經手痕跡，致失去GEM評分。對鐘愛此系列的藏家而言仍是非常出色的一張。

\$1,500-\$2,000

Fully Original Pei Yang 3 Dollar 全原紙北洋叁圓



50238

CHINA. Pei Yang Tientsin Bank. 3 Dollars, 1910. P-S2527. PMG Choice Uncirculated 64 EPQ. (S/M #P-35-11) Printed by BWC. This incredibly popular design shows with portrait of Li Hung Chan at lower right and offers a fabulous green border with vibrant multicolored underprints. Facing dragons within underprint at upper left and right with pearl of wisdom between. Back design showing in vibrant blue and yellow-orange hue with intricate geometric lathe work. One of the finest we have handled for the issue and seen with nice centering and margins and free from circulation.

宣統年北洋天津銀號銀圓票叁圓。BWC印製。極受注目的李鴻章肖像券。綠色票框，華麗的多色底印，底紋為雙龍搶珠圖案。背面藍色及黃橘色調，配以精緻網紋。裁印端正，我們經手此系列中最佳的一枚，全無流通痕跡。

\$5,000-\$7,000

Rare Peiyang 1905 UNC 500 Cash 稀罕未流通光緒三十一年銅元伍佰枚



50239

CHINA. Peiyang Currency Bureau. 500 Cash, 1905. Pinhole. P-S2531. PCGS GSG Choice Uncirculated 63 Details. Pinhole. (S/M #P36-1) It's difficult to place an estimate on a scarce vertical format piece like this given that the WPM Catalog chose not to assign a value above the Fine level, and because there are just a couple auction comparables. We have chosen to estimate this note around what an unoriginal AU example has recently sold for. This note appears much nicer with bright yellow undertones and bolder blue inks bordering the design. Bright red overprints with just a pinhole mentioned on the holder.

光緒三十一年北洋銀元局當十銅元伍佰枚。稀罕的一枚直式鈔。因為WPM目錄並無提供FINE級以上的價錢參考，亦鮮少在公開拍賣中出現，估價較難預測。我們選擇將估價定於最近一枚相同但是AU級（非原紙）的成交價錢。本次呈獻的此枚比起AU的明顯亮麗，漂亮的黃色底印，深邃的藍色印墨邊框。亮紅色加蓋，評級僅提及一處針孔。

\$6,000-\$8,000



50240

CHINA. Shan Zing Fun Bank. 1 Liang (Tael), 1912. P-S2593r. Remainder. PMG Choice Uncirculated 64. (S/M #S16-2) An appealing CMPA remainder note from the Shan Hsi Zing Fun Bank with just touches of handling.

民國元年陝西秦豐銀行兌換券壹兩。庫存票。出彩的庫存票，僅少許經手痕跡。

\$600-\$800



50241

CHINA. Shan Hsi Zing Fun Bank. 5 Liang (Tael), 1913. P-S2597r1. Remainder. PMG About Uncirculated 55 Net. Repaired. A sought after remainder note with just a touch of circulation and a minor touch up which is noted in the PMG comments as "Repaired."

民國二年陝西秦豐銀行兌換券伍兩。庫存票。廣受追捧的庫存票，僅有少許流通痕跡和一處微小修補痕跡，修補痕跡亦被PMG提及。

\$400-\$600



50242

CHINA. Shantung Provincial Treasury. 1, 5, & 10 Yuan, ND (1926). P-S2718 to S2720. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. (S/M #S43-10-12) 3 pieces in lot. The second opportunity this sale to acquire this trio of SOPO Shantung Provincial Treasury notes with the 1 Yuan graded CU63 and the 5 and 10 Yuan notes in CAU 58.

民國十五年山東省金庫券壹，伍，拾圓。3枚一組。此為第二次拍賣此三枚SOPO印製山東省金庫券，其中壹圓評分為CU 63，伍圓和拾圓鈔的評分為CAU 58。

\$700-\$1,000



50243

CHINA. Shantung Provincial Treasury. 1, 5, & 10 Yuan, ND (1926). P-S2718 to S2720. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. (S/M #S43-10-12) 3 pieces in lot. Printed by SOPO. A trio of Shantung Provincial Treasury notes with the 1 and 5 Yuan notes found in 64Q and the 10 Yuan in a 65Q.

民國十五年山東省金庫券壹，伍，拾圓。三枚一組。SOPO印製。三枚山東省金庫券，其中壹圓和伍圓鈔評分為64 Q，拾圓評分為65 Q。

\$1,000-\$1,500



50244

CHINA. New Fu-Tien Bank. 50 & 100 Dollars, 1929. P-S2999s, S3000s. Specimens. PMG Gem Uncirculated 65 PPQ. 2 pieces in lot. A pair of New Fu-Tien specimens for the 1929 ABNC 50 and 100 Dollar designs. The 50 Dollar shows with bright green inks, with the 100 Dollar note showing in bright red.

民國十八年雲南富滇新銀行伍拾 & 壹佰圓。樣張。兩枚一組。50元的一枚為亮綠印墨；100元的一枚為亮紅印墨。

\$800-\$1,200



50245

CHINA. Fu-Tien Bank. 10 Dollar, 1913. P-S3009A. PCGS GSG Very Fine 25 Details. Repair, Tears. This 10 Dollar note is in Very Fine condition, and features crossed flags on the face of the note, and the bank name and denomination on the reverse of the note. PCGS GSG comments "Repair, Tears."

民國二年雲南富滇銀行拾圓。拾圓紙鈔，品相為 Very Fine。正面有交叉雙旗圖，背面印銀行名及面值。PCGS GSG提及修補和撕裂。

\$400-\$600



50246

CHINA. Fu-Tien Bank. 50 Dollars, 1921. P-S3017s. Specimen. PCGS GSG Superb Gem Uncirculated 67 OPQ. Specimen overprints, serial numbers and punch cancels. A popular series produced by the ABNC and this offering shows the design about as nicely as possible. Exceptional centering, color and originality.

民國十年雲南富滇銀行伍拾圓。樣張。樣票加蓋，全0號碼，打孔註銷。ABNC印製，圖文完美呈現。壓印端正，顏色出眾，原汁原味。

\$800-\$1,200



50247

CHINA. Kirin Yung Heng Provincial Bank. 3 Tiao, 1908. P-UNL. PCGS GSG Fair 2 Details. Major Repair. (S/M #C76) Printed by THBA. A difficult note, with a vertical format and far better detail and overprints than the grade would indicate. PCGS GSG notes a "Major Repair" in the comment section.

1908年吉林永橫官銀錢號叁吊。THBA印刷。稀罕的一張，直式鈔票，細節完整，加蓋比評級所反映的更佳。PCGS GSG標示曾經重大修補。

\$600-\$900



50248

CHINA. Bank of Territorial Development. 1 to 50 Dollars, ND. P-Variou. Proofs. About Uncirculated to Uncirculated. 8 pieces in lot. ABNC Archival Proofs from the Bank of Territorial Development with the 1, 5, 10, and 50 Dollar designs represented.

民國雲南官商合辦殖邊銀行。壹、伍、拾、伍拾圓。單面存檔印樣。8枚一組，美鈔公司印製單面存檔印樣，壹、伍、拾、伍拾圓。

\$400-\$700



50249

CHINA. Wan I Ch'uan Bank. 1 Dollar, ND (1905). P-UNL. PMG Gem Uncirculated 66 EPQ. (S/M #W13-10) A popular issuer that is unlisted in the SCWPM. Nice centering and fully original paper.

光緒三十一年萬義川銀號壹圓。天津地名。未獲收錄的發行機構，裁切端正，原紙。

\$400-\$600



50250

CHINA. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. PCGS GSG About Uncirculated 53. (S/M #C6-4) An exceptional grade found on this 1948 500 Yuan found free of any major issues.

民國三十七年長城銀行伍佰圓。高評級，無任何明顯瑕疵。

\$500-\$750

Communist Bank Treasure 民國邊區珍品



50251

CHINA. Bank of Shansi Chahar & Hopei. 2 Chiao, 1938. P-cf. S3137. PCGS GSG Choice About Uncirculated 58. Local Currency Issue. A scarce note from this popular bank that bares significant similarities to Pick S3137 though we cannot declare it that due to slight variance. Some handling in the corner, and a little bit of minor fading at the serial number. Otherwise, a significant example that has been well preserved maintaining its worthiness to be added to a prestigious collection.

民國二十七年晉察冀邊區銀行貳角。本地發行。罕見的一張，受歡迎的銀行，與Pick S3137極為相似，我們難察中間的差異。紙角有經手的痕跡，編號有些許褪色。其餘均無大瑕疵，保存完好，定為集藏增添光彩。

\$6,000-\$7,000

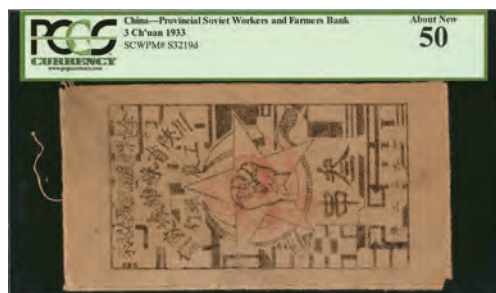


50252

CHINA. Bank of Shansi Chahar & Hopei. 1000 Yuan, 1946. P-S3200. Consecutive. PMG Choice Uncirculated 64 & 64 EPQ. 2 pieces in lot. A consecutive pairing of this popular Bank of Shansi Chahar & Hopei 1000 Yuan design with one in 64EPQ and the other in CU64.

民國三十五年晉察冀邊區銀行壹仟圓。2枚一組。連號，一枚為64EPQ，另一枚為CU64。

\$400-\$600



50253

CHINA. Provincial Soviet Workers and Farmers Bank. 3 Ch'uan, 1933. P-S3219d. Vertical Format. PCGS Currency About New 50. This popular vertical format cloth note shows as one of the most pleasing we have handled in recent memory. Great detail and defined inks are welcomed and the scarce red oval stamp is seen at center.

中華蘇維埃共和國川陝省銀行1934年叁串。受歡迎的直式票，賞心悅目。細節詳細，印墨清晰，中央有罕見的紅色橢圓形印章。

\$1,000-\$1,500



50254

CHINA. Farmers Bank of Northwest China. 50 Yuan, 1943. P-S3298a. PCGS Currency Extremely Fine 45 PPQ. This 50 Yuan note is in Extremely Fine condition, and has an detailed design and lovely red overprints.

民國三十二年西北農民銀行伍拾圓。EF品相，設計細膩，誘人的紅色加蓋。

\$1,000-\$1,500



50255

CHINA. Bank of Bai Hai. 200 Yuan, 1944. P-S3573b. PCGS GSG Gem Uncirculated 65 OPQ. 2 pieces in lot. Consecutive pair.

Locating any Gem examples of notes from this issuer is challenging and this pair is seen with stunning quality throughout. Fully original and extremely well centered.

民國三十三年北海銀行貳佰圓。兩張一組。連號組合。Gem級，難以覓得，品質出色。新如原廠，壓印端正。

\$500-\$800



50256

CHINA. Bank of Bai Hai. 500 Yuan, 1948. P-S3622A. PCGS GSG Choice Uncirculated 64 & 64 OPQ. 3 pieces in lot. A scarce consecutive run of these small-format notes with each showing near Gem quality and excellent color and detail. Two graded 64 OPQ and a single in 64.

民國三十七年北海銀行伍佰圓。三張一組。罕見連號，小幅版。近Gem級，色彩和細節出眾。兩張 64 OPQ，一張64。

\$600-\$900



50257

CHINA. Shensi-Kansu-Ningsia Border Area Bank. 10 Cents, 1941. P-S3651. PCGS GSG Gem Uncirculated 65 OPQ. Simply one of the finest we have handled for this very small format change issue with bright serial numbers, original paper and nice centering.

民國三十年陝甘寧邊區銀行壹角。小幅版，我們經手過最好的一張。編號鮮明，原紙，壓印端正。

\$400-\$600



50258

CHINA. Shaan Gan Ning Bianky Inxang. 50 Yuan, 1942. P-S3658. PMG Very Fine 25. A difficult catalog number in any grade and this appealing mid-grade note shows terrific detail for the assigned grade. Large margins and nice centering both enhance the appeal. Rare any finer.

民國三十一年陝甘寧邊區銀行伍拾圓。任何評級均難得，這張為中等評級，細節清晰，與評級相當。款遍，壓印端正，魅力大增。品相更佳的稀有。

\$600-\$1,000



50259

CHINA. Shaan Gan Ning Bianky Inxang. 100 Yuan, 1942. P-S3659a. PMG About Uncirculated 53. Appealing detail throughout as the circulation is extremely faint on this 100 Yuan design. One of the finer we have handled with the last we offered bringing \$1,320 in a PMG 35 holder.

民國三十一年陝甘寧邊區銀行壹佰圓。通體細節誘人，極輕微流通。上一次我們經手的較好的一枚PMG 35評級，價格為美金1,320元。

\$1,000-\$1,500



50260

CHINA. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b. PMG Choice Uncirculated 64 EPQ. PMG has graded only a small handful of these notes in their Uncirculated range and this bright and nearly Gem piece will certainly impress. Original paper, precise inks and lovely overprinting.

民國三十二年陝甘寧邊區銀行貳佰圓。僅小部分獲PMG評級，這張明亮，僅Gem級，引人注目。原紙，油墨精緻，誘人加蓋印。

\$1,000-\$1,500



50261

CHINA. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b. PMG Choice Extremely Fine 45. (S/M #S32-31a) With Letter Overprint. Bright blue inks on this popular Communist Bank note.

民國三十二年陝甘寧邊區銀行貳佰圓。有字的加蓋。亮藍印色。

\$800-\$1,200



50262

CHINA. Shaan Gan Ning Bianky Inxang. 500 Yuan, 1943. P-S3665b. PMG About Uncirculated 55 EPQ. Just a center fold and mostly handling otherwise to account for the grade on this difficult 500 Yuan denomination. Letter overprint and remarkable red color and original paper throughout.

民國三十二年陝甘寧邊區銀行伍佰圓。僅中間折疊，曾經手，與評級相當，但難以覓得。文字加蓋，鮮紅色調，通體原紙。

\$800-\$1,200



50263

CHINA. Shaan Gan Ning Bianky Inxang. 1000 Yuan, 1943. P-S3666b. PMG Very Fine 30 Net. Ink Lightened, Tears. Locating any appealing note for this catalog number is difficult and despite the problems mentioned by PMG, the overall look is quite nice. Rare any finer with PMG having graded none in their entire Uncirculated range.

民國三十二年陝甘寧邊區銀行壹仟圓。既是PMG標明有問題，但仍舊難以覓得。整體漂亮，比其更佳的稀有，PMG無Unc評級。

\$1,000-\$1,500



50264

CHINA. Kwangsi-Kweichow-Yunnan Border District. 1 Yuan, 1949. P-S3719. PCGS GSG About Uncirculated 50. Blue Overprint. PLA War Bond. An exceptionally difficult note to find in any condition, but particularly so as such. Nice watermarking throughout the design as well.

1949年滇黔桂邊區貿易局流通券壹圓。藍色加蓋，PLA戰爭債券。任何品相均非常難尋的一張，水印漂亮。

\$500-\$750



50265

CHINA. Tung Pei Bank of China. 500 Yuan, 1947 Issue. P-S3753. PMG Choice Very Fine 35 Net. Repaired. A scarce catalog number for this issuer and the present note retains nice color and appeal. The repairs mentioned by PMG seem to be mostly limited to the corners.

民國三十六年東北銀行伍佰圓。罕見，顏色漂亮誘人。PMG標明修復，主要是各個角。

\$400-\$600

50266

CHINA. Sabei Nung Min Inxang. 500 Yuan, 1945. P-S3300. PCGS GSG Extremely Fine 40. A difficult issuer and this pleasing 500 Yuan shows with excellent color and the initial appeal of a higher grade.

民國三十四年西北農民銀行伍佰圓。難以覓得，顏色極佳，賞心悅目，高於所得評分。

\$150-\$250

CHINA—MILITARY



50267

CHINA. Bank of the Northwest. 1 & 5 Yuan, 1925. P-S3872b, S3874a, S3874b. PCGS GSG Choice Extremely Fine 45 to Choice Uncirculated 64 Details. Includes the following; S3872b in Choice Extremely Fine 45; S3874a in Choice Uncirculated 64 Details, with the comments "Pinholes."; S3874b in About Uncirculated 53 Details, with the comments "Pinhole."

民國十四年西北銀行壹圓及伍圓。包含以下：S3872b，EF 45；S3874a，Unc64 Details，評為"針孔"；S3874b，Unc53 Details，評為"針孔"。

\$500-\$750

CHINA—MISCELLANEOUS



50268

CHINA. Mixed Banks. 5 Chiao, 2 Yuan, 5 & 10 Dollars, 1920-60. P-S2382, 875a2, S305r & S306r. PMG Very Fine 30 to Choice Uncirculated 64. 4 pieces in lot. A quartet of catalog numbers with S2382, 875a2, S305r, & S306r represented.

1920-60年不同銀行 伍角，貳、伍及拾圓紙幣一組。四枚一組，包括參考編號：S2382, 875a2, S305r, 及 S306r。

\$500-\$750



50269

CHINA. Mixed Banks. 10 Coppers, 1 Yuan &, 1921-38. P-152, 607A, J51a & J61a. PMG Very Fine 30 to Choice Uncirculated 64 EPQ. 4 pieces in lot. A quartet of different Chinese notes with Pick 152 in AU55 EPQ, Pick 607A in CU 64 EPQ, Pick J61a in CU64, and J51a in a previously mounted VF 30.

1921-38年不同銀行，10枚銅元 & 壹圓紙幣一組。4枚一組。不同的中國紙鈔：Pick 152 評級為 AU55 EPQ, Pick 607A 評級為 CU 64 EPQ, Pick J61a 評級為 CU64, J51a 有被標示黏貼痕跡，評級為 VF 30。

\$600-\$900



50270

CHINA. Commercial Private Issue-Remainder. 2 & 3 Tiao & 500 Cash, ND(1920-30s). P-UNL. PCGS GSG Choice Uncirculated 64. 3 pieces in lot. A wonderful trio of these remainder types with all showing the same overall design with varying underprinted color. The back designs also are similar with just the counters reflecting the denomination.

1920-30s年曲陽南關晉益昌貳，叁吊&伍佰文。庫存票。三張一組。庫存票，整體設計相同，底紋顏色不同。背面設計也相似，僅面值不同。

\$400-\$700



50271

CHINA. T'ien Ching Te Ho Ch'ien Hao. 1 Dollar, 1909-10. P-UNL. PMG Very Good 8. (S/M #T132-1) Printed by THLC. A rare issuer and a piece we have yet to handle. Even circulation with some edge damage typical to the grade. PMG comments "Annotations."

1909-10年天津德和銀號壹圓。THLC印製。珍罕的發行鈔，我們未經手過。均勻的流通痕跡，邊緣有磨損，評分得宜。PMG標明塗鴉痕跡。

\$500-\$750



50272

CHINA. Prince Chun, Dragon & Field Work, ND. Vignette. PMG.

A vignette from the highest denomination for this series and rare in any form. This souvenir printing shows the face design printed in black with Prince Chun at left and flying dragon above field workers at right

醇親王，龍和野外耕作，大清銀行兌換券。單面圖景樣票。此系列最大面額的一枚，任何款式均罕見。正面為黑色，左側印醇親王像，右側農民耕作圖上有飛龍。

\$400-\$600



50274

CHINA. Bank of Taiwan & Bank of Communication. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. 24 pieces in lot. A mixed lot of Bank of Taiwan and Bank of Communications notes mostly in mid to high-mid grades. SOLD AS IS, NO RETURNS FOR ANY REASON.

台灣銀行和交通銀行。不同面值，年份。紙幣一組。24枚一組，評分居於中檔至中高檔間。

\$400-\$800



50273

CHINA. Chu Shing Sheng Yin Chian Chu. 50 Cents, 1908. P-UNL. Remainder. Private Issue. PMG About Uncirculated 55. Although an issue that is unlisted in the SCWPM these 1908 series notes have been quite popular. Seen here without serial number in remainder form and just touches of circulation to mention.

光緒三十四年江蘇聚興鈔印錢局大洋伍角。庫存票。SCWPM未列明，但仍相當受歡迎。庫存票，無編碼，僅輕微流通痕跡。

\$400-\$600



50275

CHINA. Mixed Banks. Mixed Denominations, 1914-44.

P-Various. PMG Choice Fine 15 to Choice Uncirculated 64.

6 pieces in lot. A miscellaneous grouping of Chinese notes certified by PMG with the highlight of the group being a vertical format Pick 454 1935 20 Cent/2 Chiao in AU 55 EPQ.

1914-44年不同銀行，面值紙幣一組。六枚一組。均有PMG評鑑，亮點為直式鈔Pick 454 1935 貳拾分及貳角，均評為AU 55 EPQ。

\$400-\$600



50276

CHINA. Mixed Banks. Mixed Denominations, 1934-41.

P-Various. PMG Extremely Fine 40 to Gem Uncirculated 66 EPQ.

5 pieces in lot. All PMG certified. Pick S1204 in EF40, Pick S1731a in CEF45 EPQ; Pick S2712 in CU63, with PMG comment of Trimmed; Pick 456 in CU 64 with a PMG comment of "Minor Paper Pull"; and Pick S1989 in Gem 66 EPQ.

1934-41年不同銀行，面值紙幣一組。5枚一組。PMG已評鑑的紙幣。Pick S1204 評級為 EF40, Pick S1731a 評級為 CEF45 EPQ; Pick S2712 評級為 CU63, PMG 標示有被修剪; Pick 456 評級為 CU 64, PMG 標示有撇紙的痕跡; Pick S1989 評級為 Gem 66 EPQ。

\$400-\$600

HONG KONG PAPER MONEY



50277

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1929. P-50. PMG Choice Fine 15. A later date for this appealing W&S design and scarce in all grades. The "Ink" comment mentioned by PMG are highly typical for this series. Great eye appeal against what we have seen for the type.

1929年香港印度新金山中國渣打銀行拾圓。W&S印製，同系列中年份較新的版別，任何品相的都罕見。PMG標示的"墨漬"在此系列中屬常見。本拍品是我行經手的同款中較出眾的一枚。

\$1,000-\$1,500



50279

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1934-40. P-55b. PMG Very Fine 25. (KNB34b-g) A tougher 1935 date for this Waterlow and Sons CBIAC 10 Dollar note. Good detail throughout with just a minor mention of "Splits, Annotations" in the comments section.

1934-40年印度新金山中國渣打銀行拾圓。稀罕的1935年份，細節出眾，評級僅有標明些許的撕裂及筆註。

\$1,250-\$1,750



50278

HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1941-56. P-54b. PMG Gem Uncirculated 66 EPQ. KNB33g-h. Printed by Waterlow & Sons. A wonderful 1948 date note showing with two printed signatures. The note is seen with fully original paper and great detail throughout. This is one of the finest examples we have handled for the type and surely an anomaly in condition compared to the majority of others known that barely eclipse the VF level.

1941-56年印度新金山中國渣打銀行伍圓。W&S印刷。動人的1948年紙鈔，兩個印簽。原紙，細節清晰呈現。我們經手過的紙鈔最漂亮的其中一張，尤以品相出眾，其他同版普見的只有VF品相。

\$2,000-\$3,000



50280

HONG KONG. Chartered Bank. 100 Dollars, ND (1961-70). P-71b. PCGS Currency Extremely Fine 45. A bright colored Chartered Bank 100 dollar note with some very minor blemishing noticed mostly in the margin.

1961-70年香港渣打銀行壹佰圓。渣打銀行壹佰圓鈔，顏色鮮亮，邊緣可見些許細微漬點。

\$500-\$800

Superb Gem 67Q HKCB 500 Dollar Rarity 品相絕佳稀有渣打銀行伍佰圓



50281

HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. PCGS Currency Superb Gem New 67 PPQ. Probably the nicest example of this note that we have handled or seen in our lengthy history. A popular design coveted among collectors and usually offered in public auction at the VF level with an occasional uncirculated grade, however a complete anomaly this nice. Impressive sunburst watermelon hues radiating from center with boardwalk margins.

1975年香港渣打銀行伍佰圓。應是本行長久拍賣歷史中最優質的一張。出眾設計永受藏家鐘愛。通常在公開拍賣中僅見VF級同版，偶有幾張UNC，但從未有如此亮麗的一張。西瓜色的光芒從中央散射，木紋紙邊。

\$3,000-\$5,000



50282

HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1913. P-155b. PMG About Uncirculated 50. A difficult 1913 issue and one that seldom is located with appeal as strong as this offering. PMG has graded only a small handful at the About Uncirculated level and we see just a single note in their entire Uncirculated grade range within their population report. Close examination reveals still nicely embossed serial number and wonderful color which leaves us curious as to why an "EPQ" designation was not applied.

1913年香港上海匯豐銀行壹圓。難以覓得，如此誘人的少見。僅一小部分獲PMG評級為UNC，但PMG報道僅一張。仔細查閱，號碼仍壓印精美，色彩漂亮，我們好奇為什麼為評為 "EPQ"。

\$1,200-\$1,800

Scarce 1923 HSBC 5 Dollar 珍罕1923年香港上海匯豐銀行伍圓



50283

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1916-23. P-166. PMG Choice Fine 15 Net. Rust. A highly scarce large format Hong Kong note which has great paper strength and color for the grade. Typical harsh folds from the large size has caused a few small splits in the margins and small holes at the fold intersections. Still the appeal is great and it is very rare to find pieces in better shape. A Slightly more difficult olive green back than the earlier dated notes with the red back. PMG mentions "Rust" in the comment section of the holder.

1916-23年香港上海匯豐銀行伍圓。極罕的香港大型票。此評級而言紙質依然完好，印色亮麗。有大型票常見的摺痕，紙緣亦見幾處撕裂，兩條摺痕交接處見小穿洞。但整體品相仍佳，而且非常難尋更好的保存狀態。背面橄欖綠色為主調，與早期發行的紅墨不同。PMG標示銹漬。

\$5,000-\$7,000



50284

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1927-30. P-173a. PMG Choice Fine 15 Net. Repaired. Circulation is observed on this 5 Dollar Hong Kong note, which does have folds, stains, and minor paper tattering. PMG comments "Repaired." An elaborate manuscript signature observed at right.

1927年香港上海匯豐銀行伍圓。流通痕跡明顯，有摺、漬點、輕微的紙裂。PMG標示 "有修補"。右邊有一處手簽。

\$400-\$700



50285

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1927-46. P-173s. Specimen. PMG Choice Uncirculated 63.

KNB60S-61S. Printed by BWC. A 1938 HSBC 5 Dollar design seen here with perforated "CANCELLED" at the Chief Accountant panel with a bright red "SPECIMEN" overprint across the center. Seated woman at right. The Printer's Annotations noted by PMG are found in the margins. Otherwise fully original and uncirculated.

1927-46年香港上海匯豐銀行伍圓。樣票。BWC印製。於首席會計師簽名欄處打孔注銷，中央亮紅色樣票加蓋，左側女子坐像。PMG注明有原廠手寫標註，位於邊緣。全原紙，無經手痕跡。

\$1,500-\$2,000



50286

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1927. P-174a. PMG Very Fine 20 Net. Repaired.

Circulation is evident on this popular Hong Kong 1927 10 Dollar note. The circulation does not affect the design however, as pertinent detail remains. A manuscript signature at the left Chief Accountant's panel. PMG comments "Repaired."

1927年香港上海匯豐銀行拾圓。流通痕跡明顯，但細節依然保存完整。左有首席會計師的手簽。PMG標註 "經修補"。

\$400-\$700



50287

HONG KONG. Hong Kong & Shanghai Banking Corp. 50 Dollars, 1934-37. P-175d. Duress Note. PMG Very Fine 30 Net. Repaired.

KNB64b-c. A difficult denomination for any large format Hong Kong note of this time period, regardless of issuer. These HSBC "Duress" notes tend to be the most frequented although they are by no means common. The BWC design is quite spectacular with multi-colored under-prints contrasting nicely to the dark green primary design. PMG comments "Repaired."

1934-37年香港上海匯豐銀行伍拾圓。這個時期發行的大型紙鈔任何印刷商的出品均罕，伍拾面額更是珍稀。HSBC的此系列算是相對較常見的，但存世的數量已是少之又少。BWC設計令人大開眼界，多彩的底印與深綠色設計互相輝映。PMG標註 "曾經修補"。

\$1,500-\$2,000



50288

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1941-55. P-176e. PMG Very Fine 30. KNB66a-f.

A scarcer 1947 date found on this medium format high denom. PMG comments "Annotation."

1941-55年香港上海匯豐銀行壹佰圓。較罕的1947年，中型票，高面值。PMG標註 "附筆註"。

\$400-\$600



50289

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1959. P-176g. PMG About Uncirculated 53. KNB66k. Just a few hints of circulation on this later format, bright red HSBC 100 Dollar from the BWC with a 1959 date.

1959年香港上海匯豐銀行壹佰圓。僅有少許流通痕跡的亮紅色紙鈔。

\$1,000-\$1,500



50291

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1963. P-181b. Very Fine. Just some even circulation to report on this pleasing key date of 1963 for the HSBC 5 Dollar design. Free of any glaring issues to report. An excellent example to add to any worthy Hong Kong collection.

1963年香港上海匯豐銀行伍圓。僅些許均勻流通痕跡，關鍵日期1963年香港上海匯豐銀行伍圓，外觀賞心悅目，無任何顯眼問題。優秀之作，值得藏家入手。

\$300-\$500



50290

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1954-58. P-180a. PCGS Currency Gem New 66 PPQ. 3 pieces in lot. A trio of Gem 66Q HSBC notes with incredible overall paper quality showcasing the seated allegorical figure at right.

1954-58年香港上海匯豐銀行伍圓。3枚一組。整體紙鈔品相上佳，寓言人物安座於右側。

\$600-\$800



50292

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1980-81. P-182i. Gem Uncirculated. KNB69x-y. 100 pieces in lot. A pack fresh offering of a complete pack of the HSBC 10 Dollar 1981 design with the Solid G/95 333333 removed and certified as a Gem 66Q and offering with the other 99 pack fresh notes here as one lot.

1980-81年香港上海匯豐銀行拾圓。100枚一組。新如廠出，完整的一組1981年HSBC 10元設計，G/95 333333編號被抽出來並已送去評級獲得GEM 66Q，另外其餘99枚未評級的亦是同組上拍。

\$900-\$1,100



50293

HONG KONG. Hong Kong & Shanghai Banking Corp. 50 Dollars, 1977. P-184d. PMG About Uncirculated 50. Serial Number Error. PMG comments "Serial Number Error" which is observed in the upper right corner of the note, with the "6" in the serial number being dropped and lightly inked.

1977年香港上海匯豐銀行伍拾圓。PMG標示"序列號有誤"，應是指右上角，序列號的最後一位數"6"稍向下掉，些許褪色。

\$400-\$700



50294

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1979. P-190b. PMG About Uncirculated 55 EPQ. KNB77c-d. Bright orange color remains on this original high denomination.

1979年香港上海匯豐銀行壹仟圓。橙色明亮，原紙，高面值。

\$400-\$600



50295

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1980. P-190c. PMG Choice About Uncirculated 58. KNB77e-f. Continuing this run of 1000 Dollar notes with a 1981 date. A hint of circulation to disclose.

1980年香港上海匯豐銀行壹仟圓。僅有輕微流通痕跡。下枚拍品為1981年壹仟圓。

\$400-\$600



50296

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1981. P-190d. PMG Choice About Uncirculated 58. KNB77g. One of the later dates of 1981 on this HSBC 1000. A single fold is all to share here.

1981年香港上海匯豐銀行壹仟圓。年份較新的恆生仟圓鈔，僅有一條摺痕。

\$400-\$600



50297

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1983. P-190e. PMG Gem Uncirculated 66 EPQ. (KNB77h)
A scarce modern note in this pleasing Gem state and seen here with lovely color, pleasing centering and great overall detail.

1983年香港上海匯豐銀行壹仟圓。罕見的現代紙鈔，GEM級之作，動人印色，裁切端正，整體賞心悅目。

\$500-\$800



50299

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1989. P-199b. PMG Gem Uncirculated 65 EPQ. A fancy serial number of solid 2's is seen on this large denomination 1000 Dollars Hong Kong note, which is in Gem Uncirculated condition with noted Exceptional Paper Quality.

1989年香港上海匯豐銀行壹仟圓。全2編號的幸運號碼，GEM UNC品相，帶EPQ。

\$800-\$1,200



50298

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1983. P-190e. PMG Gem Uncirculated 66 EPQ. KNB77h.
The latest date of this design from this run of 1000 Dollar HSBC notes we are offering. This example found in a very lofty Gem Unc 66 EPQ.

1983年香港上海匯豐銀行壹仟圓。匯豐銀行仟圓系列拍品中年份最近的一枚，高分66 EPQ。

\$700-\$900



50300

HONG KONG. Hong Kong & Shanghai Banking Corp. 20 to 1000 Dollars, 1997. P-201 to 205. PMG Gem Uncirculated 66 EPQ. 5 pieces in lot. A group of these 5 HSBC notes all certified in Gem 66Q holders, with each note containing a serial number ending in "843."

1997年香港上海匯豐銀行貳拾至壹仟圓。五枚一組。均獲Gem級66Q評分，序列號皆以"843"結尾。

\$400-\$600



50301

HONG KONG. Mixed Banks. 20 & 100 Dollars, 1994-2002. P-201d & 287b. Solid Serial Numbers. PMG Choice About Uncirculated 58 & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. A pair of Solid Serial Number 9's with the Pick 287b in CAU 58, and the HSBC Pick 201d in a SGU 67 EPQ.

1994-2002年香港，不同銀行，面值，年份。紙幣一組。全序列號。2枚一組，全9序列號，P-287b獲評58分，P-201d獲評67分。

\$500-\$750



50303

HONG KONG. Mercantile Bank of India Ltd. 5 Dollars, 1936. P-235c. PMG Very Fine 25. KNB11d-c. A tougher W&S variety of this Mercantile Bank note showing with 4 serial numbers on the reverse. PMG comments "Splits" which are noticed in the margins but do not pass the borders of the design.

1936年香港有利銀行壹佰圓。W&S難得款式，背面號碼為4。PMG標明"撕裂"，位於空白處，未超過邊緣。

\$1,000-\$2,000



50302

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 2002. P-203d. Solid Serial Number. PCGS Currency Superb Gem New 67 OPQ. KNB89t. Printed by TDLR. A colorful and lofty 67 OPQ 2002 100 Dollar note from the HSBC with a Solid Serial Number of MM888888.

2002年香港上海匯豐銀行壹佰圓。TDLR印製。2002年香港匯豐銀行壹佰元紙鈔，華麗多彩，獲67OPQ高評分，序列號為MM888888。

\$700-\$1,000

Scarce Mercantile Bank of India 50 Dollar 非常珍稀香港有利銀行伍拾圓



50304

HONG KONG. Mercantile Bank of India Ltd. 50 Dollars, 1941. P-240c. PMG Very Fine 30. (KNB16c) Printed by Waterlow and Sons. A scarce 1941 dated note being seen with still bright color and detail for the technical grade. Two printed signatures and seen with portrait vignette at left and rayed underprint in blue, yellow, green and purple. The reverse contains the two serial numbers indicative of the variety.

1941年香港有利銀行伍拾圓。華德路印刷。罕見1941年日期，印色仍然亮麗，細節完整。兩個印簽，左有頭像，背有藍、黃、綠及紫色相間的光芒散射。背後有兩組鈔票編號，為該系列的其中一個版別。

\$10,000-\$15,000

Rare Mercantile Bank 100 珍罕有利銀行壹佰圓



50305

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1960. P-242b. PCGS Currency Very Fine 25. A sensational W&S designed note and one that will appeal very well to advanced collectors as we have only offered an example of this note once prior in our lengthy history. The note is found with absolutely vivid color and detail throughout with light and even circulation. Seen with the first of two dates for this “b” variety. PCGS Currency comments “Small Repaired Edge Splits.”

1960年香港有利銀行壹佰圓。喚起藏家無數回憶的華德路銀行券，在我司拍賣歷史中，此款僅為第二次出現，高端藏家之選。拍品色澤明艷，通體細節出眾，輕微均勻流通痕跡，P-242b版別的首年發行。PCGS Currency標注“邊緣小處撕裂，經修補”。

\$3,500-\$4,500



50306

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1965. P-244s. Specimen. PMG Choice Uncirculated 64. Specimen overprints, serial numbers and punch cancels. A TDLR design that is remarkably popular with collectors as the full central vignette used shows stunning detail of the coast with multi-color inks making it seem like a picture. The design is scarce in issued form with any grade which leaves collectors often turning to these specimens to gather the full appeal of the design. PMG comments “Closed Pinholes.”

1965年香港有利銀行壹佰圓。樣票。樣票加蓋，全0號碼，打孔註銷。TDLR設計，非常受歡迎，中央圖案豐富，海岸細節精緻，油墨多彩，看上去像是一幅畫。任何評級均罕見，使得藏家PMG標明“閉合針孔”。

\$1,000-\$1,750



50307

HONG KONG. Standard Chartered Bank. 20 Dollars, 2014. P-279d. PMG Superb Gem Uncirculated 67 EPQ. Solid Serial Number. This 20 Dollar Hong Kong note, which is in Superb Gem Uncirculated condition with the EPQ designation, has a fancy serial number of solid 3's.

2014年香港渣打銀行貳拾圓。SUPERB GEM UNC品相，EPQ。全3編號。

\$500-\$700



50309

HONG KONG. Standard Chartered Bank. 1000 Dollars, 2013. P-301c. PMG Gem Uncirculated 66 EPQ. Serial Number 4. An extremely low serial number of 4 is observed on this Gem Uncirculated 1000 Dollar Hong Kong note.

2013年香港渣打銀行壹仟圓。編號4。極低的序列號4，GEM UNC品相。

\$400-\$600



50308

HONG KONG. Standard Chartered Bank. 100 Dollars, 2014. P-299d. PMG Gem Uncirculated 66 EPQ. Solid Serial Number. This Hong Kong 100 Dollars note has a fancy serial number of solid 7's, and has very vivid red inking of the obverse and reverse of the note, which is noted for Exceptional Paper Quality.

2014年香港渣打銀行壹佰圓。全7編號的幸運號碼，通體栩栩如生的紅色印墨，EPQ。

\$500-\$800



50310

HONG KONG. Standard Chartered Bank. 1000 Dollars, 2013. P-301c. PMG Gem Uncirculated 66 EPQ. Serial Number 7. This Gem Uncirculated 1000 Dollars Hong Kong note is noted for Exceptional Paper Quality, and has very vivid ink. This note has a very low serial number of 7.

2013年香港渣打銀行壹仟圓。編號7。EPQ紙鈔，印墨出色。序列號7。

\$400-\$600



50311

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG About Uncirculated 50. KNB1a. A colorful BWC design with just a touch of circulation with a limiting PMG comment of only "Minor Edge Damage."

1935年香港政府壹圓。多彩BWC印製紙鈔，僅有輕微流通痕跡，PMG另標明"邊緣細小損傷"。

\$800-\$1,200



50312

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Both of these 1 Dollar notes are in Super Gem Uncirculated condition, with noted Exceptional Paper Quality. This is a consecutive pairing.

1940-41年香港政府壹圓。2枚一組。SUPERB GEM UNC品相，EPQ。連號。

\$400-\$600

50313

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. Consecutive. PMG Gem Uncirculated 66 EPQ. 4 pieces in lot. A consecutive quartet of this GEM 66Q BWC 1 DOLLAR Government of Hong Kong design showcasing good centering, embossing, and bright blue inks.

1940-41年香港政府壹圓。4枚一組。連號，裁切端正，壓印深邃，亮藍印墨。

\$400-\$600

50314

HONG KONG. Government of Hong Kong. 1 Dollar, 1949. P-324a. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Bright and attractive green ink stands out on both of these 1 Dollar notes, which to add to the attractiveness are consecutive and are both Superb Gem Uncirculated with the coveted EPQ designation.

1949年香港政府壹圓。2枚一組。明麗吸引的綠墨印刷，連號，品相更是SUPERB GEM UNC，帶EPQ。

\$400-\$600

50315

HONG KONG. Government of Hong Kong. 1 Dollar, 1952. P-324b. PCGS Currency Superb Gem New 67 PPQ. 6 pieces in lot. Consecutive PCGS Superb Gem 67 PPQ 1 Dollar notes from this popular series.

1952年香港政府壹圓。6枚一組。連號，均為Gem 67 PPQ。

\$800-\$1,200

50316

HONG KONG. Government of Hong Kong. 1 Dollar, 1952. P-324b. PCGS Currency Superb Gem New 67 PPQ. 4 pieces in lot. A quartet of consecutive Superb Gem 67Q pieces from the GVT of HK.

1952年香港政府壹圓。4枚一組。喬五世，連號，評分67Q。

\$600-\$1,000



50317

HONG KONG. Standard Chartered Bank. 1000 Dollars, 2018. P-UNL. Serial Number 8. PMG Gem Uncirculated 66 EPQ. An extremely low serial number of AQ0000008 is seen on this exquisite Hong Kong 1000 Dollar note. This Gem Uncirculated note is noted for Exceptional Paper Quality, with bright colors standing out on the obverse and reverse of the note.

2018年香港渣打銀行壹仟圓。序列號8。極低序列號AQ0000008，印製精美，全新未流通，紙質出眾，雙面色澤鮮艷靚麗。

\$1,000-\$1,500



50318

HONG KONG. Bank of China (HK) Ltd. 1000 Dollars, 2018. P-UNL. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. A solid serial number of BT555555 is observed on this vividly inked 1000 Dollars Hong Kong note, which is in a very high grade of Gem Uncirculated 66 with noted Exceptional Paper Quality.

2018年香港中國銀行壹仟圓。全同序列號5。趣味編號BT555555，印墨濃麗，Gem UNC 66高分，EPQ出眾紙質。

\$1,500-\$2,000

50319

HONG KONG. Hong Kong & Shanghai Banking Corp. Mixed Denominations, Mixed Dates. P-Various. Very Fine. 5 pieces in lot. This lot is in Very Fine condition, and includes denominations from 1 Dollar to 100 Dollars. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同面值，年份香港上海匯豐銀行一組。5枚一組。VF級，面值由1至100元不等。現況出售，概不退換。

\$400-\$600

MIXED LOTS

50320

HONG KONG. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. 6 pieces in lot. An assorted group of Hong Kong and Chinese notes with the highlights being Hong Kong Pick 71b, and 244b. The notes all show in the VF range. Please inspect carefully. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同面值，年份香港紙幣一組。6枚一組。亮點為香港的Pick 71b及 244b。品相全介乎於VF間。建議仔細檢閱。現況出售，概不退換。

\$400-\$600

A historical 1892 Portuguese postage stamp. The stamp features a central figure in armor, possibly a knight, standing on the left. To the right is a coat of arms. The text 'REINO DE PORTUGAL' is prominently displayed in the center. Below it, '1892' is printed. The stamp is framed by a decorative border. The year '1892' is also visible in the bottom right corner.

BAHAMAS



Stack's Bowers and Ponterio

BERMUDA

50323

BERMUDA. Monetary Authority. 2 Dollars, 7.5.2007. P-50b. PCGS Currency Choice New 63 PPQ. A scarce 2007 deuce with very few pieces known. Gorgeous, uncirculated, and original.

2007年百慕達金融管理局貳圓。罕見的2007年份，只有數枚存世。華麗、UNC、原紙。

\$500-\$800

BRITISH NORTH BORNEO



50324

BRITISH NORTH BORNEO. British Administration. 5 Dollars, 1902-26. P-4b. PMG Very Fine 25. (KNB7) Printed by Blades, East & Blades of London. One of only a few we have offered for this scarce catalog number. The note shows with wonderful detail throughout, considering the VF grade. Free of any negative comments, with pleasing eye appeal.

1914-26年英屬北婆羅洲英國政府伍圓。由Blades, East & Blades of London所印刷。此稀罕的一枚我們只經手過寥寥數次。細節出色，VF級。無任何標註，賞心悅目的一枚。

\$4,000-\$5,000



50325

BRITISH NORTH BORNEO. British North Borneo Company. 1 Dollar, 1927-30. P-20. PMG Fine 12. KNB5. Printed by BE & B. A very popular BNB design with a later date of 1930 observed at the top right. Bright red "ONE" obligation on each side of the lower portion of the design. Even circulation throughout.

1930年馬來亞及英屬婆羅洲貨幣發行局壹圓。BE&B印刷。非常有名的BNB設計，右上方印有稍遲的年份1930。亮麗紅色ONE印在左右兩方下端。均勻流通。

\$600-\$1,000

BRUNEI

Progressive 2004 Polymer Brunei Specimens

2004文萊漸變試色樣張



50326

BRUNEI. Negara Brunei Darussalam. Specimens, ND (2004). P-28s & 29s. Uncirculated. 6 pieces in lot. Polymer Specimens. A group of Progressive Specimens for this polymer issue from Brunei. This 2004 series is one of the more sought after polymer issues that features Sultan Hassan al-Bolkiah I at right. This is an excellent group for any enthusiasts of the printing process.

2004年文萊達魯薩蘭國銀行紙幣一組六枚。樣票。塑料鈔。漸變的試印樣張，Sultan Hassan al-Bolkiah I於右。此組本來就深受藏家歡迎，對於對印刷過程抱有興趣的藏家而言則更是難得。

\$5,000-\$7,000



50327

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 2006. P-31a. Uncirculated. A polymer high denomination 500 Ringgit for the Negara Brunei Darussalam in absolutely gorgeous condition.

2006年國行文萊500圓。文萊達魯薩蘭國銀行500令吉，聚合物物料，品相出眾悅目。

\$400-\$600

BURMA



50328

BURMA. Union of Burma Bank. 50 Kyats, ND (1979). P-60. PMG Choice About Uncirculated 58 EPQ. A scarce issue for Burma and this note seldom is found in pleasing grades such as this offering. Just a light vertical bend makes up the circulation.

1979年緬甸聯邦銀行50緬元。罕見，優秀評級少見。僅輕微折疊，有流通。

\$400-\$700

BURUNDI



50329

BURUNDI. Banque d'Emission du Rwanda et du Burundi. 100 Francs, 1960-62 (1964). P-5. PCGS Currency Very Choice New 64. Provisional Issue. A popular design from Burundi on this 100 Franc featuring the Zebu at left and the bright red BURUNDI overprint at center. A tougher 1962 date near gem example.

1960-62 (1964)年盧旺達和布隆迪銀行100法郎。地方票。由布隆迪設計，左邊是瘤牛，中央加蓋鮮紅"BURUNDI"。1962年難以覓得，近Gem級。

\$1,250-\$1,750

Immaculate 500 Francs BURUNDI OVPT Rhino

無瑕500法郎犀牛圖案BURUNDI加蓋



50330

BURUNDI. Banque du Royaume, Provisional Issue. 500 Francs, 1960-61 (1964). P-6. Provisional Issue. PCGS Currency Gem New 65 PPQ. Provisional Issue. A bright original watermelon colored 500 Francs with the Rhino vignette and a BURUNDI overprint found diagonally across the face. PMG has only certified two issued examples for this variety, one in EF45, and the other in AU 50. This indicates to us that this is likely the finest known example of the type found in a Gem New 65 PPQ.

1960-62 (1964)年 盧旺達和布隆迪銀行500法郎。地方票。正面為明亮西瓜紅，犀牛圖案，加蓋 "BURUNDI"。此款PMG僅評兩張，一張EF 45，另一張為AU 50。這說明此張可能為已知最佳品相，Gem級65 PPQ。

\$9,000-\$12,000

Original Gem BURUNDI OVPT Zebra 斑馬圖案原紙珍品，加印BURUNDI



50331

BURUNDI. Banque du Royaume, Provisional Issue. 1000 Francs, 1962 (1964). P-7. Provisional Issue. PCGS Currency Gem New 65 PPQ. A pristine Provisional Issue, and the largest denomination of the sought after Animal Series printed for Burundi (with Burundi overprint on face). Zebra vignette found at right with intricate colorful lathework adorning the empty space of the note. Wonderful centering is noted, as these pieces are typically skewed left to right or top to bottom. A black "BURUNDI" overprint across the face. This is above and beyond the finest we have offered for the type in fully issued form. Only four examples are certified in the PMG census, and none of them are in original condition. This note, found here in Gem, is to our knowledge the finest known example.

1962 (1964)年 盧旺達和布隆迪銀行1000法郎。嶄新的地方票。動物系列的最大面值。右側為斑馬，空白處印著色彩精細的花飾圖案。本版別通常會左右或上下偏移，但這張裁切無比端正。加蓋黑色“BURUNDI”。我行經手過的最佳品相。PMG評級僅評出4枚，無原廠狀態。此枚獲Gem級，是本行所知品相最佳。

\$9,000-\$12,000

DENMARK



50332

DENMARK. Danmarks Nationalbank. 10 Kroner, 1944. P-36. About Uncirculated. Svendsen & Strande signatures found on this tougher 1944 10 Kroner from Denmark's National Bank. Wavy watermarking throughout.

1944年丹麥國家銀行10克朗。 Svendsen & Strande的簽名。波浪式水印。

\$400-\$600

FRANCE



50333

FRANCE. Banque de France. 50 Francs, ND. P-UNL. PMG Choice Extremely Fine 45 EPQ. Test Note. An unlisted Bank of France Test Note. This is the first example time we have offered this piece in our lengthy history as these types of notes are seldom available, and usually tucked away in collections. A popular portrait of Montaigne at right. Fully original with bright inks.

ND法蘭西銀行50法郎。 測試鈔。法蘭西銀行未收錄測試鈔。此拍品為本行經手的首枚，因此類紙鈔市面上極少流通。右側為蒙田肖像，原紙，墨印鮮亮。

\$400-\$600

FRENCH INDO-CHINA



50334

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 Rupee, 1945. P-4e. Very Fine. Pondichery. A very rare French India note with a punch cancellation at the signature panel. A small tear in the top margin to report, with an ANNULE stamp on the reverse. Worthy of a premium as most examples are found much more problematic than this.

1945年東方匯理銀行壹圓。 本地治理。罕見，簽名處打孔註銷。頂部邊緣有細小撕裂，背面有ANNULE印記。通常所遇都有更多問題，這張值得高價競投。

\$1,000-\$1,500



50335

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 100 Piastres, 1919. P-39. Very Fine. A popular design that is usually found in the VG to Fine range with tears, splits and holes. This one is much nicer than usual, and found in the VF range. We disclose some pinholes for accuracy.

1919年東方匯理銀行壹佰圓。 受歡迎的款式，但通常為VG到F，有撕裂、裂口和洞。這張更佳，為VF。有一些針孔。

\$1,250-\$1,750



50336

FRENCH INDO-CHINA. Banque de l'Indo-Chine, Saigon. 5 Piastres, 1920. P-40s. PCGS Currency Choice New 63. Perforated Cancelled. Specimen. A scarce design which is seen here in fantastic form. Vivid color and precise detail of each intricate device is highlighted and original paper free from circulation will surely grab attention. This note hails from the prestigious collection of world renowned Paper Money Collector and avid banknote enthusiast, Ibrahim Salem.

1920年法屬印度支那東方匯理銀行伍圓。樣票。罕見的版別，品相極佳。繁複花飾色彩鮮明，細節精美。原紙，無流通痕跡，定會引人矚目。此幣出自世界著名紙鈔藏家和狂熱紙鈔愛好者Ibrahim Salem享負盛名的收藏系列。

\$2,000-\$2,500



50337

FRENCH INDO-CHINA. Japanese Imperial Government. 50 Sen & 10 Yen, ND (1940). P-M1 & M4. Choice About Uncirculated to Uncirculated. 2 pieces in lot. A scarce pair of this Military issue of French Indo-China and this offering will certainly appeal to collectors. Some very minor crinkling that we wouldn't necessarily label as folds, however we call the lot CAU to UNC for accuracy. Excellent color, detail, and embossing.

1940年大日本帝國政府紙幣伍拾錢&拾圓。2枚一組。法屬印度支那罕見軍用票，定會獲藏家青睞。輕微起皺，未至摺痕的嚴重程度，然而保守起見，我們仍將此組品相定為CAU至UNC級。色澤艷麗，細節明晰，壓花精美。

\$600-\$1,000



50338

FRENCH INDO-CHINA. Shanghai Tramways. 5 Cents, ND. P-UNL. Tramway Ticket. Choice About Uncirculated. (MK823) 2 pieces in lot. A consecutive pair of La Compagnie Française de Tramways d'Éclairages Electriques of Shanghai. These notes have a "GRATUIT" overprint on the face. Excellent embossing throughout both pieces that are carrying a 5 Cent obligation with a 3 overprinted above the 5 on each note. Rare with perforated left edges.

上海電車票5分。2枚一組，法國電氣照明電車公司（上海）發行，正面加蓋"GRATUIT"（免費）字樣。壓花精美，紫色"3"字加蓋於面值"5分"的"5"字上。稀罕，由左側撕下。

\$1,250-\$1,750

Very Rare Honquan Tickets 非常珍稀漢管縣種植園門票



50339

FRENCH INDO-CHINA. Ste-des Plantations de Honquan. 1 Cent to 10 Cents, ND. P-UNL. PCGS GSG Choice Uncirculated 64 to Gem Uncirculated 65 OPQ. 5 pieces in lot. Honquan. A very scarce grouping of these Unlisted Purchase Tickets from the Societe des Plantations. These unlisted Honquan pieces are all found in uncirculated condition with the following grades: Kolsky 212, 1 Cent, in 64OPQ; Kolsky 213, 3 Cents, in 65OPQ; Kolsky 215, 5 Cents, in 65OPQ; Kolsky 216, 10 Cents, in CU64; & Kolsky 218, 2 Cents, in CU 64. These pieces also show with great embossing, with each note having a different color. This is only the second time we have offered these exquisite pieces with many of these much nicer than the prior offering.

法屬印度支那越南漢管縣種植園門票一套，壹分至拾分。5枚一組，漢管縣地名，未獲收錄的種植園門票，均屬未流通狀態，分數如下：KM212壹分，64OPQ；KM213叁分，65OPQ；KM215伍分，65OPQ；KM216拾分，CU64；KM218貳分，CU 64。壓花精美，每張票券顏色不同。本行此前僅經手過一套同款，品相遠遜於本套。

\$6,000-\$7,500

GIBRALTAR



50340

GIBRALTAR. Government of Gibraltar. 1, 5, 10, & 20 Pounds, 1975. P-20, 21, 22, & 23CS1. Collector Series Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ. 4 pieces in lot. Although a frequented collector set, these notes enjoy a pleasing radar serial number of 006600.

1975年直布羅陀政府1, 5, 10和20鎊。收藏系列樣票。四張一組。雖是常見的藏品, 但編碼誘人006600。

\$400-\$700

GREECE



50341

GREECE. Bank of Greece. 100 Drachmai, ND (1944). P-170cts. Color Trial Specimen. PMG Choice Uncirculated 63. An incredible Waterlow and Sons Color Trial Specimen for this high denomination of 100 Drachmai from the Bank of Greece. Mere mentions of "Previously Mounted, & Staple Holes" found in the PMG comment section.

1944年希臘銀行 100 Drachmai。試色樣票。W&S印刷, 高面值。PMG印刷註明曾有黏貼痕跡及釘孔。

\$900-\$1,200

INDIA - PRINCELY STATES



50342

INDIA. Government of Hyderabad. 5 Rupees, ND (1938-47). P-S273d. PCGS GSG Choice Uncirculated 64 Details. A design that is quite scarce with this much appeal. The originality is easily seen with nicely embossed serial numbers and lovely color. PCGS GSG comments "Pinholes," which in our opinion are simply the at issue staple holes.

1938-47年海德拉巴政府5盧比。此等品相罕見。序列號壓製精美, 色澤明麗。PCGS金盾提及"針孔", 本行認為那只是發行時的訂書釘孔。

\$500-\$1,000

INDIA



50343

INDIA. Reserve Bank. 100 Rupees, ND (1943). P-20e. PMG Choice About Uncirculated 58 EPQ. 4 pieces in lot. A consecutive quartet of fully original high grade 100 Rupees notes with just a single fold on each to report. One note ends in "786." PMG comments "Staple Holes at Issue."

1943年印度儲備銀行100盧比。4枚一組，原紙高分，每枚僅有一條摺痕。PMG提及"發行時所帶的釘孔"。

\$2,000-\$3,000

50344

INDIA. Reserve Bank. 100 Rupees, ND (1943). P-20e. PMG About Uncirculated 50 to About Uncirculated 53. 4 pieces in lot. Jhun 4.7.2B. A quartet of consecutive Reserve Bank 100 Rupees in AU holders courtesy of PMG. Staple and Spindle Holes mentioned.

1943年印度儲備銀行100盧比。4枚一組，均獲AU評級，PMG提及釘孔及針孔。

\$1,200-\$1,800



50345

INDIA. Reserve Bank. 100 Rupees, ND (1943). P-20h. PMG Very Fine 25. Canpore. Jhun 4.7.2C. A note that will certainly carry a premium given the significantly rare place name. It's only limited by what PMG comments "Staple Holes at Issue," "Spindle Holes, Ink." Some splits noted in the margin, however, the place name is easily visible at top center which is the most important portion of this desirable Reserve Bank piece. Our estimate here may prove to be conservative given the rarity.

1943年印度儲備銀行100盧比。坎普爾地名極其罕見，本拍品想必會備受追捧。PMG僅列明"發行時所帶的釘孔"、"針孔、墨漬"，邊緣另有一些微小撕裂。然而，紙幣正上方中部地名仍清晰可見。我們的估價可能較為保守。

\$500-\$800



50346

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20k. PMG Very Fine 30. Jhun 4.7.2F. Karachi. A rare place name which is tougher to find than others from the issuer. PMG comments "Staple Holes at Issue," "Spindle Holes, Ink." Overall an attractive mid grade example, found stamped on the reverse.

1943年印度儲備銀行100盧比。卡拉奇地名難得，PMG提及"發行時所帶釘孔"、"針孔、墨漬"。評分中等，背面有印章。

\$1,000-\$1,500



50347

INDIA. Reserve Bank of India. 100 Rupees, ND (1937). P-20n. PMG Very Fine 30. Jhun 4.7.1F. Madras. Annotations found at left, with just some toning at right to report. PMG comments "Staple Holes at Issue, Spindle Holes, Ink."

1937年印度儲備銀行100盧比。馬德拉斯地名，左側有手書痕跡，右側有些許氧化。PMG提及"發行時所帶釘孔"、"針孔、墨漬"。

\$400-\$600



50348

INDIA. Reserve Bank of India. 2 Rupees, ND. P-29b. Original Pack. Uncirculated to Gem Uncirculated. Approximately 100 pieces in lot. A sealed pack of 2 Rupees notes stapled at left. The lead and tail note show small annotations and the majority are all pristine. The staple does not show any rust. A terrific item that will add depth to any collection. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

印度儲備銀行2盧比。原疊。100枚一組原疊，左側釘裝。建議藏家仔細檢閱，現況出售，概不退換。

\$500-\$1,000



50349

INDIA. Reserve Bank of India. 2 Rupees, ND. P-52. Original Pack. Uncirculated to Gem Uncirculated. Approximately 100 pieces in lot. A pack fresh group of The Reserve Bank of India's 2 Rupees note. Stapled at left. The lead and tail notes show some minor staining but the interior notes are all quite stunning. The staple is rust free as viewed and the pack includes the radar note 376673. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

印度儲備銀行2盧比。原疊。100枚一組原疊，左側釘裝。建議藏家仔細檢閱，現況出售，概不退換。

\$400-\$800

BRITISH INDIA



50350

BRITISH INDIA. British Administration. 10 Rupees, 1910-12. P-A10e. PMG Very Fine 20 Net. Reconstructed Calcutta. Jhun 2A.2.3A.1. A very appealing British Administration note which will surely be well received by collectors. This rare 1911 is appealing with just a mentioned of "Reconstructed" in the comments section. Hand Stamps on the reverse.

印度。1910-12年英國政府10盧比。加爾各答。非常賞心悅目的英國政府紙鈔，在藏家中廣受歡迎。此枚罕見的1911年紙鈔PMG標示經修補，反面有一手章蓋印。

\$900-\$1,500

INDONESIA



50351

INDONESIA. Republik Indonesia. 100 Rupiah, 1948. P-34. PCGS GSG About Uncirculated 50. ORI IV Issue. The face shows vignettes of Achmed Sukarno at left, and a tobacco field with mountains in the background at right. Just a touch of circulation and a near fancy serial number of 023282.

1948年印尼政府100盾。奧利四世。正面左邊是總統蘇加諾，右邊是煙草田山景圖。僅輕微流通痕跡，趣味號碼203282。

\$500-\$700



50352

INDONESIA. Republik Indonesia. 10 Rupiah, 1952. P-43s. Specimen. PMG Choice About Uncirculated 58 EPQ. This Republic of Indonesia bank note 10 Rupiah Specimen features bright red specimen overprints, and is in an appealing Choice About Uncirculated grade with noted EPQ.

1952年印尼銀行10盾。樣票。鮮紅樣票加蓋，誘人評級，Choice About Unc-EPQ。

\$400-\$600



50353

INDONESIA. Bank Indonesia. 50 Rupiah, ND (1957). P-50s. Specimen. PMG About Uncirculated 53 Net. Rust. A 50 Rupiah Bank of Indonesia Specimen note, which PMG comments "Rust," which is observed in the center of the design on the face of the note.

1957年印尼銀行50盾。樣票。PMG標明"腐蝕"，正面中央可見。

\$400-\$600



50354

INDONESIA. Bank Indonesia. 1000 Rupiah, ND(1957). P-53a. PCGS GSG Choice About Uncirculated 58 OPQ. A gorgeous high denomination with just a touch of circulation. A striking vignette of an elephant found at left.

1957年印尼銀行1000盾。精美高面值，輕微流通。左邊是醒目的大象圖。

\$400-\$600



50355

INDONESIA. Bank Indonesia. 2500 Rupiah, ND (1957). P-54a. PCGS GSG Choice Uncirculated 64. Bright colors with what appears to just be some minor inclusions preventing a gem designation.

1957年印尼銀行2500盧比。色彩繽紛，有些許異物，致失GEM級。

\$400-\$700



50356

INDONESIA. Bank Indonesia. 5, 10 & 100 Rupiah, 1960 (1964). P-82a, 83 & 86a. PCGS GSG Choice Very Fine 35 to Superb Gem Uncirculated 67 OPQ. 7 pieces in lot. A group of notes with the following grades and catalog numbers: Pick 82a in CU64 Details, Spotted Paper and SGU 67 OPQ; Pick 83 in CEF 45, AU 50 OPQ, and CU 64; and Pick 86a in CVF 35 and CU 64.

1960 (1964)年印尼銀行5, 10 & 100盾。七張一組。評級和編號為：82a評為CU64 Details,斑駁紙質，SGU 67 OPQ; 83評為CEF 45，AU 50 OPQ和CU 64; 86a評為CVF 35和CU 64。

\$500-\$700

Serial Number 1 Set 序列號1紙幣一組



50357

INDONESIA. Bank Indonesia. 100 to 20000 Rupiah, 1992-98. P-127b, 129a, 130d, 131a & 138a. PMG Extremely Fine 40 to Choice Uncirculated 63. 5 pieces in lot. This lot includes P-127b 100 Rupiah in CU 63 Net Foreign Substance, P-129a 1000 Rupiah in CU64, P-130d 5000 Rupiah Choice AU 58, P-131a EF 40, and P-138a CU63. All notes have serial number 1.

1992-98年印尼國家銀行100至20,000盾。5枚一組。包括P-127b 100盾，評分為CU 63 Net，標註外來異物；P-129a 1,000盾，評分為CU64；P-130d 5,000盾，評分為Choice AU 58；P-131a評分為EF 40；P-138a評分為CU63。全為序列號1。

\$2,000-\$3,000

Serial Number 1

序列號1



50358

INDONESIA. Bank Indonesia. 20,000 Rupiah, 1992. P-132a. PMG Choice Uncirculated 63. This Choice Uncirculated Indonesian note has a lovely and vibrant vignette of a bird on the face of the note, and of plants on the reverse of the note. This exquisite note is seen with the low serial number of 1.

1992年印尼國家銀行20,000盾。正面是栩栩如生的雀鳥圖景，反面是一棵植物。品相精美，低序列號1。

\$1,000-\$1,500

50359

INDONESIA. Bank Indonesia. 5000 Rupiah, 2001-16. P-142. Solid Serial Numbers. Uncirculated. 25 pieces in lot. Every Prefix from JLA to JLZ with solid 7 serial numbers with exception to the never issued KJX prefix. Another incredible fancy serial number lot, extremely difficult to put together. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

2001-16年印尼銀行5000盾。二十五張一組。全7號碼，前綴從JLA到JLZ，KJX未發行。難得組合，極好的連號組。

\$400-\$600



50360

INDONESIA. Bank Indonesia. 5000 Rupiah, 2001-04. P-142d. Solid Serial Numbers. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 9 pieces in lot. All nine of these 5000 Rupiah notes have solid serial numbers, ranging from SMR111111 to AEE999999. All are in lovely grades of Gem Unc 66 to Superb Gem Unc 67, and all have attained the EPQ designation.

2001-04年印尼銀行5000盾。全同號。九張一組。全同號碼，從SMR111111到AEE999999。評分誘人，Gem級，均有EPQ。

\$600-\$800

50361

INDONESIA. Bank Indonesia. 2000 Rupiah, 2009-16. P-148. Fancy Serial Numbers. Uncirculated. 25 pieces in lot. Every Prefix from KJA to KJZ with solid 3 serial numbers with exception to the never issued KJX prefix. An incredible lot, extremely difficult to put together. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

2009-16年印尼銀行2000盾。趣味號。二十五張一組。全3號碼，前綴為從KJA到KJZ，KJX為發行。難得組合。

\$400-\$600



50362

INDONESIA. Bank Indonesia. 50,000 Rupiah, 2005-17. P-UNL, 152f. Solid 8 Serial Numbers. PMG Superb Gem Uncirculated 68 EPQ. 2 pieces in lot. Lot includes: P-152f 50000 Rupiah with solid 8's for the serial number, and also includes P-UNL 50000 Rupiah which also has solid 8's as the serial number. Both are in very high grades of Superb Gem Unc 68 with noted EPQ.

2005-17年印尼銀行50,000印尼盾。全同號8。兩張一組。包括P-152f 5,000印尼盾，全8號碼；P-UNL 5,000印尼盾，全8號碼。高分，Superb Gem Unc 68-EPQ。

\$500-\$700



50363

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2014. P-153e. Cutting Error. PCGS GSG Choice Uncirculated 63 & Choice Uncirculated 64 OPQ. Progressive error notes are always a visual treat and this pair shows with both having fold overs at the lower right. The smaller of the fold overs is graded 64 OPQ and the larger in 63.

2014年印尼銀行100,000盾。裁切錯誤。錯版，但總能夠帶給藏家視覺享受。右下方均有折痕，小折痕為64 OPQ，大折痕則為63。

\$500-\$800



50364

INDONESIA. P.R.R.I. 1000 Rupiah, ND (ca. 1960). P-S475. Unissued. PMG Choice About Uncirculated 58 EPQ. A 1000 Rupiah Indonesian P.R.R.I. unissued bank note, which is in Choice About Uncirculated condition with noted Exceptional Paper Quality.

1960年印度尼西亞1000盾。未發行。PRRI未發行版。未流通，紙質出眾。

\$500-\$800

50365

INDONESIA. Bank Indonesia. 5000 Rupiah, 2001-14. P-UNL. Solid Serial Number. PMG Gem Uncirculated 65 EPQ. A solid 7's serial number is observed on this high grade Gem Unc 65 EPQ 5000 Rupiah note.

2001-14年印尼銀行5000盾。全同號7。全7號碼，高分Gem級。

\$400-\$600



50366

INDONESIA. Bank Indonesia. 2000 to 100,000 Rupiah, 2016-17. P-UNL. Solid Serial Numbers. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 6 pieces in lot. This lot of six Indonesian notes all have solid serial numbers of solid 8's, and the denominations range from 2000 Rupiah to 100,000 Rupiah.

2016-17年印尼銀行2000至100,000盾。全同號8。六張一組。全同號碼8。面值從2,000盧比到100,000盧比。

\$600-\$800



50367

INDONESIA. Bank Indonesia. 50,000 Rupiah, 2016-17. P-UNL. Low Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ to Superb Gem Uncirculated 69 EPQ. 10 pieces in lot. This lot includes ten 50,000 Rupiah notes, all of which are in lovely Superb Gem Uncirculated grades, and are consecutive from serial number 1 to serial number 10.

2016-17年印度尼西亞銀行50,000盾。10枚一組。此組包含10枚50,000盾紙鈔，品相均為Superb Gem Uncirculated級，外觀賞心悅目。連號，編號為1至10。

\$400-\$600

JAPAN



50368

JAPAN. Bank of Japan. 10 Gold Yen, ND (1889-1913). P-32b. Very Fine. Strong appeal and just some splits in the margins to mention. Always a popular 10 Yen design and scarce to rare beyond this nice.

1889-1913年日本銀行兌換券拾圓。美輪美奐的一枚，只於紙邊有小撕裂。常受歡迎的拾圓設計，如此品相以上的少之又少。

\$400-\$600



50369

JAPAN. Japanese Government. 50 Sen, ND (1948). P-61a. Uncirculated. Approximately 100 pieces in lot. An impressive original pack of these popular change note types.

1948年日本銀行伍拾錢。100枚一組原疊的小面額鈔票，備受歡迎。

\$500-\$1,000

Contact Us for More Information!

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Incredible Bank of Japan Specimen Trio

令人驚喜日本銀行券三枚一組樣票



50370

JAPAN. Bank of Japan. 1000 to 10,000 Yen, ND (1993-2003). P-100s to 102s. Specimens. PMG Choice Extremely Fine 45 EPQ to Gem Uncirculated 66 EPQ. 3 pieces in lot. This is the first time we have offered this trio of specimens that are surely missing from even advanced collections of Japanese paper money. The 1000 Yen, Pick 100s, shows with Natsume Kinosuke at right, with red-crowned cranes on the reverse and found in a CEF 45EPQ holder. The 5000 Yen, Pick 101s, has a portrait of Nitobe Inazu at right, and Mount Fuji on the reverse, encapsulated in a Gem Unc 66EPQ holder. The highest denomination, Pick 102s, is a 10,000 Yen with Fukuzawa Yukichi at right, and pheasants on the reverse, certified as an About Unc 53 EPQ.

1993-2003年日本銀行券壹仟至壹萬圓。樣票。3枚一組。在絕大多數的日本紙幣收藏中從缺，我們首次經手如此稀罕的三張。壹仟圓的一張，Pick 100s，正面右側有夏目金之助，背面丹頂鶴，評級為CEF 45EPQ。伍仟圓的一張，Pick 101s，正面右側乃新渡戶稻造頭像，反面富士山，評分為Gem Unc 66EPQ。最高面值的一張壹萬圓，Pick 102s，正面右側為福澤諭吉，反面是野雞，評分為About Unc 53 EPQ。

\$15,000-\$20,000

50371

JAPAN. Bank of Japan. 1000 & 5000 Yen, ND (1990-2004). P-97d, 100b, 104 & 105. PCGS GSG Choice Uncirculated 64 to Superb Gem Uncirculated 69 OPQ. 10 pieces in lot. Lot includes Bank of Japan notes with denominations 1000 and 5000 Yen included. All ten have double letter prefixes with solid serial numbers, such as solid 2's, 3's, 4's, 5's, and 7's and found in various uncirculated grades.

1990-2004年日本銀行券壹仟，伍仟圓。10枚一組。全都有雙字母的冠字，全2、3、4、5及7的序列號，大多還是UNC評級。

\$750-\$1,250

Rare Russia Occupation 50 Kopeks 珍稀日俄二戰50科比



50372

JAPAN. Occupation of Russia WWII. 50 Kopeks, SB2302. P-M20. Unissued. PMG About Uncirculated 55 EPQ. (SB2302) Block 12. Unissued. A design type which can be often overlooked as occupational change notes are numerous. This rare 50 Kopeks note however is the first we can recall handling and shows in a terrific, original About Uncirculated state. A strong impression remains with deep detail of the geometric lathe design and ornate under-print.

1940年大日本帝國政府日俄二戰時期50科比。冠字12。未發行。由於日佔時期紙幣的發行量極大，此款紙幣常不為人所留意。這僅是我們第一次經手該珍罕50科比品種，品相極佳，未流通級別。色澤鮮豔依然，幾何花邊及底紋明麗。

\$8,000-\$12,000

KOREA



50373

KOREA. First National Bank of Japan. 10 Sen, 1904. P-7. PMG Very Fine 30 EPQ. DK27-3. A popular Korean vertical format note from the First National Bank. Fully original with just light circulation.

明治三十七年第一銀行券金拾錢。受歡迎的韓國直式鈔，第一銀行發行。原紙，一絲流通痕跡。

\$400-\$600

KOREA, SOUTH



50374

KOREA, SOUTH. Bank of Korea. 1 Won, ND (1953). P-11a. About Uncirculated-Uncirculated. Approximately 75 pieces in lot. A rare partial pack of this highly popular One Won type with a stamped strap. Exceptional color and detail throughout with just some showing corner bends. Rarely seen in groups and particularly in a quantity such as this. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1953年韓國銀行壹圓。約75枚一組，出自整疊，帶原廠加印的紙封。印色清晰，細節完整，僅有部分紙幣有摺角。如此大數目的一組壹圓市面鮮見。

\$1,500-\$3,000



50375

KOREA, SOUTH. Bank of Korea. 100 Hwan, 1953. P-18. Very Fine. A tougher 1953 100 Hwan issued example with a Block 1 Serial Number. Good centering and handling that shows typical for the grade level.

1953年韓國銀行券百圓。稀罕的一枚，冠字1編號。裁切端正，有些許經手痕跡，常見之狀態。

\$500-\$800

LUXEMBOURG



50376

LUXEMBOURG. Grand-Duché de Luxembourg. 20 Francs, 1943. P-42cts. Color Trial Specimen. PMG Choice Uncirculated 63. Color Trial Specimen. Allied Occupation WWII. A gorgeous Waterlow and Sons CTS for this sought after 1943 design carrying an obligation of 20 Francs. Bright green inks, with colorful lathework at right.

1943年盧森堡20法郎。試色樣票。二次世界大戰盟軍佔領時期。亮綠印墨，五彩的花飾網紋於右。

\$800-\$1,200

MACAU



50377

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1905-07 Issue. P-1a. PMG Choice Fine 15. KNB1. Printed by BFL. An extremely difficult design to find in any form, particular so with any recognizability to the intended design. This note shows with perforations at left, and a manuscript signature at bottom left. PMG notes annotations which can be seen in the margin on the reverse. Likely one of the better available examples of this type outside of privately held collections.

1905-07年大西洋國海外匯理銀行壹圓。BEL印刷。任何品相均難尋，存世的細節都不甚完整。這一張左邊有穿孔。右下有手寫簽名。PMG標示反面的紙緣有塗鴉。很可能是存世的幾枚中較優秀的一張。

\$2,000-\$3,000



50378

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1912. P-7. PMG Very Fine 25. KNB2. Printed by BWC. A difficult Macau piece in issued form from the Banco Nacional Ultramarino. This 1 Pataca boasts good overall detail especially for the grade.

1912年大西洋國海外匯理銀行壹圓。BWC印刷。非常難得的一枚，整體細節完好，評分客觀。

\$400-\$600



50379

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1912. P-7. PCGS GSG Very Fine 25 Details. Tear Repaired, Holes. KNB2. Manuscript signature at right with a perforated left margin. A difficult BWC Issued example of this heavily collected series. PCGS GSG comments "Tear Repaired, Holes."

1912年大西洋國海外匯理銀行壹圓。手簽在右，紙鈔左緣呈現輕微的鋸齒邊。廣受收藏的系列，難得的一張BWC發行。PCGS GSG 標示"撕裂經修補，有孔"。

\$500-\$800



50380

MACAU. Banco Nacional Ultramarino. 5 Avos, ND (1920). P-10. PMG Choice Uncirculated 64. (KNB10a-e) Printed by HKP. A small size Banco Nacional Ultramarino 5 Avos example in near gem condition.

1920年大西洋國海外匯理銀行伍分。HKP印刷。非常小的一枚紙鈔，近GEM級品相。

\$400-\$600



50381

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1945. P-33cts. Color Trial Specimen. PMG Uncirculated 62. KNB39SS. Color Trial Specimen. These Waterlow and Sons specimens are always eye catching when preserved as nicely as this one is. The printing quality is in the cataloguers opinion exceptional to the issued examples. Punch cancellations being the only thing interfering with the beautiful display of detail and engraving. PMG notes the piece was previously mounted, which makes sense as it was likely in a booklet.

1945年大西洋國海外匯理銀行壹佰圓。試色樣票。W&S樣張，保存完好，更為搶眼。這一枚在我們看來比起發行鈔的質素更高。整體的細節及壓印極為出色，只有註銷孔於上。PMG標示有黏貼痕跡，可能曾收藏於收藏冊內。

\$4,000-\$6,000



50382

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1948. P-39s. Specimen. PMG About Uncirculated 55. KNB41s. A scarce 1948 dated 25 Patacas. A winking Camoes with just a touch of circulation. A Printer's Annotation found at top right indicating this is Specimen 73.

1948年澳門大西洋國海外匯理銀行貳拾伍圓。樣票。罕見1948年年份。賈梅士單眨眼頭像，只有輕微流通痕跡。有印刷商手筆標明此為樣票73。

\$1,750-\$2,750



50383

MACAU. Banco Nacional Ultramarino. 2 to 20 Avos, 1952. P-40s to 43s. Specimen. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. KNB24s to KNB27s. 4 pieces in lot. A fully original gem grouping of 2 Avos to 20 Avos. Pick 40s and 41s in Gem Unc 66Q, Pick 42s in SGU 67Q, and the Pick 43s 20 Avos in GU 65Q.

1952年澳門大西洋國海外匯理銀行貳分至貳角。樣票。四枚一組。原紙品相，面值貳分至貳角。Pick 40s和41s評分為Gem Unc 66Q，Pick 42s為SGU 67Q，Pick 43a的貳角為GU 65Q。

\$1,250-\$1,750



50384

MACAU. Banco Nacional Ultramarino. 10 & 25 Patacas, 1958. P-45a & 46a. PCGS GSG Choice Very Fine 35 and Extremely Fine 40. 2 pieces in lot. A pair of Winking Camoes notes from the BWC both dated 1958. The 10 Patacas found in CVF 35 with the 25 Patacas found in EF 40.

1958年澳門大西洋國海外匯理銀行拾圓，貳拾伍圓。2枚一組。左側印有眨眼的賈梅士，BWC出品，年份均為1958年。拾圓鈔評分CVF 35，貳拾伍圓評分為EF 40。

\$500-\$700



50385

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1958. P-46a. PMG Gem Uncirculated 66 EPQ. A highly popular series on Macau and this 25 Patacas offering shows all the detail a collector could ask for. Simply stunning originality, centering and color. Seldom offering in lofty Gem grades such as this.

1958年大西洋國海外匯理銀行貳拾伍圓。非常受歡迎，藏家想要的細節均一一呈現。原廠狀態、色彩和壓印都極佳。Gem級極少。

\$2,000-\$3,000



50386

MACAU. Banco Nacional Ultramarino. 25 Patacas, 1958. P-46a. PMG Very Fine 30. KNB43a. Printed by BWC. Even circulation on this this popular denomination with a winking Camoes at right.

1958年澳門大西洋國海外匯理銀行貳拾伍圓。BWC印刷。均勻流通痕跡，受歡迎面值，右有單眨眼賈梅士。

\$500-\$800



50387

MACAU. Banco Nacional Ultramarino. 50 Patacas, 1976. P-56s. Specimen. PMG Gem Uncirculated 66 EPQ. KNB44S2. A BWC Gem found here in excellent condition with a winking Camoes vignette at right.

1976年大西洋國海外匯理銀行伍拾圓。樣票。GEM級完美品相，賈梅士於右，眨左眼。

\$450-\$650



50388

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1981-84. P-62a. PMG Superb Gem Uncirculated 68 EPQ. KNB56a-b. A popular high denomination design for the Banco Nacional Ultramarino in unmatched condition as the finest known of 134 graded examples on the PMG Population Report.

1981-84年澳門大西洋銀行伍佰圓。炙手可熱的澳門大西洋銀行高面值紙鈔。品質無與倫比，為PMG所評的共134枚同款紙鈔中的最佳品。

\$600-\$800



50389

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1988. P-63s. Specimen. PMG Gem Uncirculated 65 EPQ. A scarce 1988 BNU 1000 Patacas in bright orange color with even centering worthy of its gem designation.

1988年大西洋國海外匯理銀行壹仟圓。樣張。稀有的1988年澳門大西洋國海外匯理銀行壹千圓，亮麗橙色，裁切周正。

\$750-\$850



50390

MACAU. Banco Nacional Ultramarino. 10, 50, 100 & 500, 1991-99. P-65s, 67s, 68s & 74s. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. A quartet of Macau specimens with the 1991 10 Patacas in 66Q, the 1992 50 Patacas in 67Q, the 1992 100 Patacas in Gem 66Q, and the 1999 500 Patacas in SGU 67 EPQ.

1991-99年大西洋國海外匯理銀行拾圓、伍拾圓、壹佰圓、伍佰圓。樣張。4枚一組。1991年拾圓獲評66分，1992年伍拾圓獲評67分，1992年壹佰圓獲評66分，1999年伍佰圓獲評67分，紙質均美。

\$1,000-\$1,500



50391

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1991. P-70b. PMG Superb Gem Uncirculated 67 EPQ. A spectacular Macau design that has seen large increases in demand in the last decade. This nearly perfect offering shows enormous appeal.

1991年澳門大西洋國海外匯理銀行壹仟圓。澳門特殊款式，過去十年需求大增。幾乎完美，魅力非凡。

\$400-\$700



50392

MACAU. Banco Nacional Ultramarino. 1000 Patacas, 1991. P-70s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A popular 1000 Patacas specimen from the 1991 Banco Nacional Ultramarino series with bright orange inks, and TDLR ovals in the corners.

1991年大西洋國海外匯理銀行壹仟圓。樣張。1991年澳門大西洋國海外匯理銀行壹千圓。樣票。明麗的橙色印墨，對角分別加蓋TDLR橢圓印章。

\$600-\$800



50393

MACAU. Banco da China. 10, 50 100, 500 & 1000 Patacas, 1995. P-90s, 92s, 93s, 94s & 95s. Specimens. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. 5 pieces in lot. A group of Macau specimens from the first series with the Pataca System for the Banco da China with only the 20 Patacas denomination not represented. Lotus Blossom watermarks on each note. Each piece is in a PMG gem holder, with this group containing the elusive 1000 Patacas.

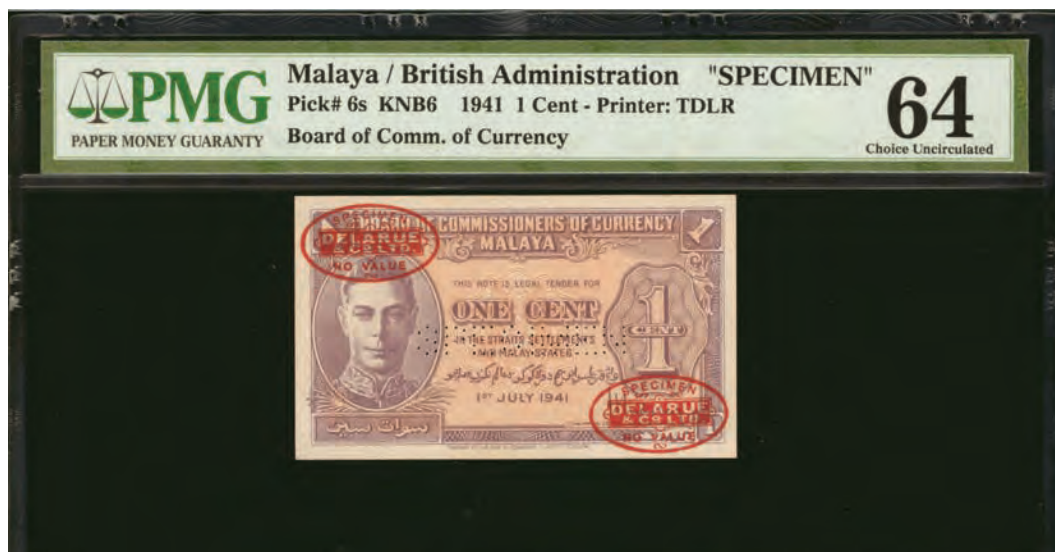
1995年中國銀行澳門幣拾圓、伍拾圓、壹佰圓、伍佰圓及壹仟圓。樣張。5枚一組樣鈔，首系列澳門幣，中國銀行發行鈔，僅缺失貳拾圓。均帶蓮花水印，獲PMG高分評級，更含大面值壹仟圓。

\$5,000-\$6,000

MALAYA

Rare Small Size 1941 1 Cent Specimen

罕見小幅面1941年壹分樣票



50394

MALAYA. British Administration. 1 Cent, 1941. P-6s. Specimen. PMG Choice Uncirculated 64. KNB6. Specimen. Printed by TDLR. An exceedingly rare De La Rue Specimen for the British Administration in Malaya. This small size 1941 1 Cent design is extremely desirable in specimen form and our records indicate only 1 example has sold before although it was in lesser condition with perforations that were much more noticeable than the faint perforations found at center of this example. PMG comments "Printers Annotation."

1941年馬來亞英屬婆羅洲壹分。樣張。樣票。TDLR印製。馬來亞英國政府樣票，極其罕見。此款為小幅面1941年壹分樣票，廣受追捧。我們的記錄顯示此前僅售出一枚，而那枚品相比起此枚稍弱，注銷孔大，此拍品注銷孔更為細緻美觀。PMG標示印刷商註解。

\$5,000-\$7,000



50395

MALAYA. Board of Commissioners of Currency. 1 Dollar, 1941. P-11. Choice Uncirculated to Uncirculated. 4 pieces in lot. A consecutive quartet of this sought after design ranging in Choice AU to Uncirculated condition.

1941年馬來亞及英屬婆羅洲貨幣發行局壹圓。4枚一組。連號，受歡迎的設計，評級由Choice AU至UNC不等。

\$400-\$700



50396

MALAYA. Board of Commissioners of Currency. 5 Dollars, 1941. P-12. Uncirculated. 2 pieces in lot. A pair of beautiful Malayan notes with rich green and yellow hues. The notes are a mere one note away from being consecutive.

1941年馬來亞貨幣發行局伍圓。2枚一組。豐富的綠黃色，隔了一號致未能連號。

\$750-\$1,000

50397

MALAYA. British Administration. 5 Dollars, 1941. P-12. PMG Choice Uncirculated 64. Beautiful green inks found on this Waterlow and Sons 1941 5 Dollar.

1941年馬來亞英國政府伍圓。漂亮的綠色印墨，W&S印刷。

\$400-\$600



50398

MALAYA. British Administration. 50 Dollars, 1942. P-14. PMG Very Fine 30. (KNB14) A difficult large format 50 Dollar design that shows printed in a brilliant blue color with large "50" counter at left and KGV1 at right. Ample white space throughout with a simple back design located at center. Quite appealing for the grade and always a note that gets strong attention from collectors. "Minor Rust" mentioned in the PMG comment portion of the holder.

1942年馬來亞英國政府伍拾圓。非常難得的大型票50元，亮藍色調，左有"50"面值，右有喬六世。豐富的純白底色，中央襯以簡美的黑色設計。賞心悅目的一張，特別是此款一出場經常受全場矚目，不容錯過。PMG標示有輕微銹漬。

\$1,500-\$2,000



50399

MALAYA. British Administration. 100 Dollars, 1942. P-15. PMG Very Fine 25. (KNB15a) Printed by BWC. A popular high denomination KGVI design with bright ink with arched guilloche surrounding the watermark field and open concept styling. Free of any comments.

1942年馬來亞英國政府壹佰圓。BWC印刷。高面值的喬六世設計，明麗印墨，拱形的花式邊框圍繞水印，開創新的紙鈔設計概念。無任何標註。

\$1,000-\$1,500

MALAYA AND BRITISH BORNEO



50400

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 5 Dollars, 1953. P-2a. About Uncirculated. 2 pieces in lot. A pair of Choice About Uncirculated QEII 5 Dollar notes that run consecutively.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。2枚一組。連號。

\$600-\$800



50401

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1953. P-3a. Uncirculated. 2 pieces in lot. A pair of consecutive QEII pieces that we feel are Uncirculated but must disclose some toning on the margins of each piece.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。2枚一組。伊理沙白二世的一對，我們認為是UNC，但確實紙邊有些氧化的痕跡。

\$600-\$1,000



50402

MALAYA AND BRITISH BORNEO. British Administration. 50 Dollars, 1953. P-4b. PMG Choice Very Fine 35. (KNB4a) Printed by BWC. A tougher note given the Serial Number prefix of A/15 is higher than typically found. Great centering with appeal at a glance of a much higher graded note. QEII at right with bright blue inks. Free of any distractions.

1953年英屬北婆羅洲英國政府伍拾圓。BWC印刷。難尋的一枚，編號冠字A/15 更是難找，裁切端正，品相驚艷，驟眼看以為應是更高的評分。伊理沙白二世於右，鮮藍印墨。無瑕。

\$500-\$700



50403

MALAYA AND BRITISH BORNEO. British Administration. 100 Dollars, 1953. P-5a. PMG Extremely Fine 40. (KNB5a) A scarce BWC design that we have only handled a few times. Certainly a note that attracts bidders each time it is presented on the podium. Seen here with only some stains lightened which is noted on the holder.

1953年英屬北婆羅洲英國政府壹佰圓。罕見的BWC設計，我們僅經手過數次。絕對是能在拍賣場掀起競爭的一張。評級有標註漬點，其餘均亮麗。

\$2,500-\$3,500

Malaya & British Borneo 1953 100 Dollar Specimen

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓樣張



50404

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 100 Dollars, 1953. P-5s. Specimen. PCGS Currency About New 53. Perforated Cancelled. An ultra rare QEII Specimen for the 100 Dollar denomination for MBB's 1953 series. Some minor Printer's Annotations from BWC at the top margin. The reverse depicts the Arms of the Members of States that include Singapore, Perak, Kedah, Pahang, Malacca, Sarawak, Brunei, Kelantan, Perlis, Trengganu, North Borneo, Penang, Negri Sembilan, Johore, Selangor. Perforated 'SPECIMEN' at the signature panel. PCGS Currency comments on the reverse of the holder, "Minor Mounting Remnants on Back."

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓樣張。極罕伊麗莎白二世壹佰圓，印製公司BWC手寫印記位於上部紙邊。背面印有馬來亞及英屬婆羅洲成員洲的徽章，包括新加坡、霹靂、吉打、彭亨、馬六甲、砂撈越、文萊、吉蘭丹、玻璃、丁加奴、北婆羅洲、檳城、森美蘭、柔佛、雪蘭莪。簽名處打孔注銷，PCGS Currency標註“背面少許裱貼痕跡”。

\$9,000-\$12,000

50405

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8a. About Uncirculated. 4 pieces in lot. A quartet of consecutive Malaya and British Borneo pieces with just a hint of circulation and a minor amount of blemishes to report.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。4枚一組。僅流通痕跡，有些輕微的瑕疵。

\$400-\$600

Ultra Rare Printer's Essay 極為稀罕印刷廠印樣



50406

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8A. Printer's Essay. An exceptionally rare Printer's Essay for one of the most popular designs in the Malaya British Borneo catalog. Bright inks and pleasing detail on this piece that will surely fit in any collection belonging to someone who appreciates the production process of these Waterlow and Sons treasures.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。樣票。樣鈔，極為稀罕的一張，亮麗印墨，細節完整，絕對是專門收藏W&S印刷的藏家豐富收藏的絕佳機會。

\$3,000-\$5,000



50407

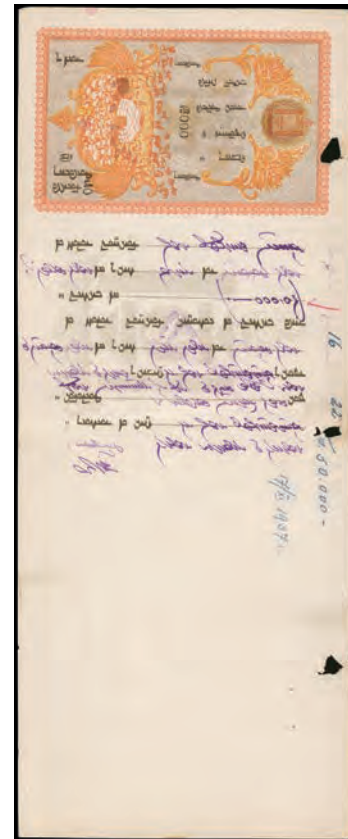
MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 10 Dollars, 1961. P-9b. PCGS GSG Choice Extremely Fine 45. Printed by TDLR. Series A. Large Serial Number. A design that has been gaining strong popularity with collectors and fetching record prices in all grades.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。TDLR印刷。系列A。大編號。設計極受歡迎，任何品相價格都屢創記錄。

\$600-\$800

MONGOLIA

Rare Mongolian Promissory Note 極罕蒙古工商銀行鈔票



50408

MONGOLIA. Commercial & Industrial Bank. 3000 Tugrik, 1925. P-UNL. Very Fine. A very scarce, large format, promissory note from the Commercial and Industrial Bank. Seen here with lots of hand written calligraphy. Multiple annotations, and a handstamp are present. A small tear is seen at the right. We consider the note to be a conservative VF as the majority of the handling is seen outside of the design with the exception of the tear.

1925年蒙古工商銀行3000圖格裏克。極其罕見的蒙古工商銀行大幅面鈔票，票面有多處手寫標註及一手印。右側有一小撕裂。我們認為，除撕裂外，多數流通痕跡都位於票面圖案外，因此VF得分稍嫌保守。

\$700-\$900

MOZAMBIQUE



50409

MOZAMBIQUE. Banco Nacional Ultramarino. 50,000 Reis, 1909. P-42s. Specimen. PCGS Currency About New 50. Specimen printed by BWC. A rare higher denomination note which is shown here in a stunning form with bright inks and pleasing original paper. The large format design gives endless detail to the masterful vignettes and devices. A few subtle folds are all we mention.

莫桑比克。1909年大西洋銀行50,000 Reis。樣票。BWC的樣張印刷。罕見的高面值。亮麗印墨、原紙。大型票為紙鈔包羅紙鈔所有細節，圖景文字栩栩如生。有幾道隱不可見的摺痕。

\$1,500-\$2,000



50410

MOZAMBIQUE. Banco Nacional Ultramarino. 20 Escudos, 1921. P-70s. Specimen. PCGS Currency Choice New 63 Apparent. Mounting Damage on Back at Right. Specimen. Bright inks and pleasing overall appeal displaying pertinent detail for collectors. Perforated Cancelled. Mentions of Mounting Damage on Back Right noted on the holder.

莫桑比克。1921年大西洋銀行20埃斯庫多。樣票。印墨亮麗，細節完好，賞心悅目的一張。面值上方有印有英字"Perforated"的註銷印。評級標示有背面右邊有黏貼痕跡。

\$400-\$600



50411

MOZAMBIQUE. Banco Nacional Ultramarino. 50 Escudos, 1921. P-71s. Specimen. PCGS Currency Choice New 63. Specimen. A tougher denomination to find in any form for the series. Seen with bright red inks throughout. An Apparent designation for minor mounting remnants and stains on back.

莫桑比克。1921年大西洋銀行50埃斯庫多。樣票。稀罕的面值。亮紅色印墨為主。反面有輕微的黏貼痕跡及漬點，致失高分。

\$700-\$1,000



50412

MOZAMBIQUE. Banco Nacional Ultramarino. 1 & 50 Escudos, 1921-38. P-66, 66s, & 75s. Very Fine to About Uncirculated. 3 pieces in lot. Two examples of Pick 66, one in specimen form, for the Mozambique 1921 1 Escudo. The Specimen example with paper thinning and a missing corner at left, and the issued note with just some toning. The Pick 76s has perforations but many of the little roulette punches do not go all the way through the paper. Printer's annotations.

1921-38年莫桑比克大西洋銀行1 & 50 Escudos。樣票。三枚一組。兩枚Pick 66。一枚為1921年莫桑比克1 Escudo樣票。樣票紙張打薄，左側缺一角；發行鈔帶些許氧化。Pick 76s帶打孔，多個微小滾輪戳孔集中在紙鈔中央。帶印刷商標註。

\$400-\$600

NETHERLANDS



50413

NETHERLANDS. Nederlandsche Bank. 5 Gulden, 1973. P-95a. PMG Superb Gem Uncirculated 69 EPQ. An extremely high grade of Superb Gem Unc 69 EPQ is seen on this 5 Gulden Netherlands note. Bright green ink on white paper with exceptional margins stand out on this monster grade of a note.

1973荷蘭銀行5古爾登。極高的Superb Gem Unc 69 EPQ評分。白色紙張，綠色印墨鮮艷明麗，邊緣整齊。

\$400-\$600

NETHERLANDS INDIES

50414

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1968. P-78s2. Specimen. PMG Choice Uncirculated 64. Printed by JEZ. A difficult specimen, and one of few we have seen or handled with mostly circulated issued examples being familiar to us. Red specimen overprint with a roulette punched "34 5 68" cancellation at bottom right.

1968年荷屬東印度爪哇銀行5盾。樣張。JEZ印製。非常難得的樣張。本行經手多為流通發行票券，如此未流通品質較為少見。紅色樣張加蓋。右下方滾輪戳孔"34 5 68"。本行提供的3枚系列票券中，此枚面值較低。

\$600-\$800

50415

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1968. P-79s2. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by JEZ. Continuing this run of specimens from this popular series is the first specimen of this denomination we have handled. Marvelous 65EPQ condition with red specimen overprints and "34 5 68" roulette punched at lower right.

1968年荷屬東印度爪哇銀行10盾。樣張。JEZ印製。此系列廣受歡迎，此版面額樣張本行首次經手。65EPQ品相，令人驚歎，紅色樣張加蓋，右下方帶滾輪戳孔"34 5 68"。

\$700-\$900



50416

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 1934-35. P-80a. PMG Choice About Uncirculated 58 EPQ. A tougher denomination as the 25 was used less than even some of the high denominations. This piece is extremely rare in original condition and as such should carry a premium, though this was not factored in the estimate.

1934-35年荷蘭印度爪哇銀行25盾。面值25，比起其他高面值的更為稀少。原紙出色，低估值相信能吸引熱烈競投。

\$500-\$750



50417

NETHERLANDS INDIES. De Javasche Bank. 50 Gulden, 1938. P-81. PCGS GSG About Uncirculated 55. Printed by JEZ. Javanese dancers found on each side of the center of the face while the center shows a watermark of the Goddess of Justice and Truth. Just touches of circulation with pleasing overall quality on this sought after design.

1938年荷蘭印度爪哇銀行50盾。JEZ印製。正面中央是正義女神水印，兩側是爪哇舞者。僅流通痕跡，整體品相誘人。

\$1,500-\$2,000



50418

NETHERLANDS INDIES. De Javasche Bank. 50 Gulden, 1938-39. P-81. PMG Very Fine 30. Printed by JEZ. Natives pictured on each side with colorful guilloche lathe work throughout.

1938-39年荷蘭印度爪哇銀行50盾。JEZ印刷。每面均有描繪土著，加配色彩繽紛的團花，印象鮮明。

\$700-\$1,200

Rare Javasche Set 一組珍稀的爪哇銀行樣票



50419

NETHERLANDS INDIES. De Javasche Bank. 5 to 100 Gulden, 1963-68. P-78s to 82s. Specimens. PCGS GSG Choice About Uncirculated 58 to Gem Uncirculated 66 OPQ. 5 pieces in lot. A group of specimens similar to the holdered pick numbers in the following grades : cf. 78s in CU63; cf. 79s in AU 58; cf. 80s in Gem 66OPQ; cf. 81s in Gem UNC 65 OPQ; and cf. 82s in Gem 66 OPQ. An excellent set missing from advanced collections.

1963-68年荷蘭印度爪哇銀行5至100盾。樣票。5枚一組。樣張如下：cf. 78s 評分為CU63; cf. 79s評分為 AU 58; cf. 80s 評分為 Gem 66OPQ; cf. 81s 評分為 Gem UNC 65 OPQ;cf. 82s評分為 Gem 66 OPQ。精彩絕倫的一組，資深藏家不能錯過。

\$5,000-\$10,000



50422

NETHERLANDS INDIES. De Javasche Bank. 20 Gulden, 1946. P-92. PCGS GSG Choice Uncirculated 64. A beach scene with palm trees found on this scarce 25 Gulden from the De Javasche Bank printed by JEZ. Bright red color with just a touch of handling.

1946年荷蘭印度爪哇銀行20盾。海景，棕櫚樹，JEZ印製。鮮紅色，有經手痕跡。

\$700-\$1,200

50420

NETHERLANDS INDIES. De Javasche Bank. 5 Gulden, 1942. P-86s. Specimens. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A pair of beautiful Kolff and Batavia specimens showcasing vibrant inks and excellent centering.

1942年荷蘭印度爪哇銀行5盾。樣票。2枚一組。非常搶眼的樣張，墨色濃烈，裁切端正。

\$1,500-\$2,500



50421

NETHERLANDS INDIES. De Javasche Bank. 10 Gulden, 1946. P-89s. Specimen. PCGS GSG About Uncirculated 53. Specimen. Bright inks observed on this beautiful 1946 JEZ 10 Gulden.

1946年荷蘭印度爪哇銀行10盾。樣張。亮麗印墨。

\$400-\$600



50423

NETHERLANDS INDIES. De Javasche Bank. 2 1/2 Gulden, ND (1919-20). P-101s. Specimen. PCGS GSG Choice Uncirculated 63. We must disclose that the holder does not match the enclosed note as the correct pick number and denomination would be Pick 101s, the 2 1/2 Gulden. Still a lovely specimen and worthy of a premium given its condition.

1919-20年年荷蘭印度爪哇銀行2 1/2盾。樣票。請留意PCGS的標籤有誤，正確的參考編號係PICK 101s，面值為2 1/2 Gulden。漂亮動人的樣張，品相值得熱烈競投。

\$600-\$1,000

OMAN



50424

OMAN. Central Bank. 50 Rials, 1992. P-30b. PCGS Currency Superb Gem New 68 PPQ. A high grade 50 Rials Superb 68Q Gem note originally coming from the Roque Gallery in Beverly Hills.

1992年阿曼中央銀行50里亞爾。獲68Q評分的高階珍品，來自比弗利山莊的Roque Gallery。

\$300-\$500

PHILIPPINES



50425

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 to 50 Piso, ND (1970s). P-148s to 151s. Specimen. Uncirculated. 4 pieces in lot. Lot includes the Specimens of P-148s 5 Dollars, P-149s 10 Dollars, P-150s 20 Dollars, and P-151s 50 Dollars. All have specimen overprints and serial number and are in uncirculated condition.

1970年代菲律賓中央銀行 5 至 50比索。樣票。

\$400-\$600

50426

PHILIPPINES. Bangko Sentral ng Pilipinas. 20 Piso, 2010-18. P-206. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. Lot includes ten 20 Piso notes, all of which have solid serial numbers of Y111111 to W1000000.

2010-18年代菲律賓中央銀行20比索。趣味號。十枚一組的20比索紙鈔。全同號，序列號從Y111111至W1000000。

\$400-\$600

PORTUGAL

Finest PMG Graded 1907 5 Mil Reis PMG評鑒最佳1907年5密耳雷斯



50427

PORTUGAL. Banco de Portugal. 5 Mil Reis, 1903-07. P-83. PMG About Uncirculated 55. A very difficult note from the Carlos Matos Collection that shows with incredible AU Condition with just light circulation which is an anomaly for the type. This is the finest graded on the PMG Census with only 4 certified in total.

1903-07年葡萄牙銀行5密耳雷斯。Carlos Matos收藏系列的經典，AU級品相，輕微流通痕跡，難得。PMG只評鑑過四枚，這是評鑑最高的一枚。

\$3,000-\$4,000

50428

PORTUGAL. Banco de Portugal. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. 6 pieces in lot. A colorful assortment of these popular Banco de Portugal notes in EF to Choice AU condition. Highlights of the group include Pick 112, and Pick 113 in EF condition.

葡萄牙銀行。不同面值，年份。紙幣一組。六枚一組。顏色豐富的一組葡國銀行紙鈔。品相為EF至Choice AU。本組亮點包括Pick 112和Pick 113，品相為EF級。

\$400-\$600

PORTUGUESE GUINEA



50429

PORTUGUESE GUINEA. Banco Nacional Ultramarino. 100 Escudos, 1937. P-24s. Specimen. PCGS Currency Choice About New 55 Apparent. Paper Clip Rust Stain, Mounting Damage on Back Right; Stained. A gorgeous BWC Specimen for this high denomination showing Joao Teixeira Pinto at right with a handlebar moustache. Hole Punch Cancelled at the signature panels with roulette perforations toward the middle. Paper Clip Rust Stain, Mounting Damage on Back at Right and Stained noted on the holder. Overall, a remarkable example as these are extremely scarce, and we haven't seen any in quite some time.

1937年葡萄牙幾內亞大西洋銀行100埃斯庫多。樣票。BWC印刷的樣張，高面值，翹八字鬚的葡萄牙將領Joao Teixeira Pinto於右。簽名署有註銷孔；輪狀的穿孔延伸至中央。評級標籤紙夾銹漬、背有黏貼痕跡，漬點。整體依然十分稀罕，難得的一張，我們鮮少經手。

\$1,000-\$1,500

PORTUGUESE INDIA

Rare Wide Format 1906 20 Rupees

罕見寬幅面1906年20盧比



50430

PORTUGUESE INDIA. Banco Nacional Ultramarino. 20 Rupias, 1906. P-17s. Specimen. PMG Choice Uncirculated 63. This scarce Seal Type 1 variety is found with excellent color, and overall paper quality. Free of any circulation, the note is a tremendous survival piece given it hasn't suffered any creasing in its lengthy history which only speaks to the immaculate state of preservation. PMG comments "Minor Foreign Substance" which is likely a result of prior mounting at BWC. Allegorical Woman with a Trident pictured at center on the face. The reverse shows the Goddess Athena in a bright orange and purple gradient colored design. Counterfoil attached.

葡屬印度。1906年大西洋銀行20盧比。樣票。罕見第1型印章版別，顏色亮麗，通體紙質好。未流通，保存至今並未顯現任何褶皺。PMG標明"細微外來異物"，這可能是BWC之前黏貼的結果。正面中央是神話女性手持三叉戟。背面是雅典娜女神，顏色從亮橙色漸變為紫色。附存根。

\$12,500-\$15,000

Colorful 1906 BWC 50 Rupias 絢麗多彩BWC印製50盧比



50431

PORTUGUESE INDIA. Banco Nacional Ultramarino. 50 Rupias, 1906. P-18s. Specimen. PMG Extremely Fine 40. Another wide format Specimen from the BWC that pairs nicely with the prior lot and shows with the counterfoil still attached. There is some circulation in the counterfoil and margins, however any circulation in the actual design itself must be very faint as we cannot see it through a quick glance at the holdered note. Bright yellow hues permeate in the underprint as they make up the two 50 counters, one showing 50, the other the khamsun symbol. These counters flank the seated woman with trident at center. The reverse shows the Goddess Athena. Excellent detail throughout the note with an intricate design free of distraction.

葡屬印度。1906年大西洋銀行50盧比。樣票。BWC寬版樣票，與前一項絕配，附存根。存根和邊緣處有一些流通痕跡，圖文流通痕跡非常輕微，一眼望去並不可見。印刷底紋為明亮黃色，兩個50面值，一個為阿拉伯數字50，另一個為坎森文。坐像女性居中，手持三叉戟。背面圖案為雅典娜女神。通體細節精美，設計精細，引人注目。

\$12,500-\$15,000

1924 100 Rupias Elephant Specimen

1924年100盧比大象樣票



50432

PORTUGUESE INDIA. Banco Nacional Ultramarino. 100 Rupias, 1924. P-29s. PMG Uncirculated 62 Net. Previously Mounted, Small Internal Tear. Jhun 12.19.1. A high denomination, seldom seen 100 Rupias. Bright purple and yellow hues with great embossing noted. PMG comments "Previously Mounted, Small Internal Tear." The internal tear mentioned barely reaches the border on the face and when flipped over is very far from the back design. This is a remarkable example and one of only three certified on the PMG census. This variety shows with "SPECIMEN" printed across the face of the note diagonally where the ever popular "Elephant" vignette can be seen. Partial mounting still attached on back right.

葡屬印度。1924年大西洋銀行100盧比。大面值，少見。明亮紫黃色調，壓印精美。PMG標明"早期黏貼，內部小撕裂"。小撕裂並不影響背面體設計。品相出眾，僅三枚獲PMG評級，此枚是其中一枚。正面對角方向印著"SPECIMEN"，主體為受歡迎的大象圖案。

\$12,500-\$15,000

Remarkable 1938 Nova Goa 50 Rupias

引人注目1938年50盧比



50433

PORTUGUESE INDIA. Banco Nacional Ultramarino. 50 Rupias, 1938. P-34s. Specimen. PMG Uncirculated 62. (Jhun 12.27.1-6) Printed by TDLR. An immaculately preserved 50 Rupias Specimen in unrivaled condition. We have seen variants of this design in different color, but this is the nicest we have handled, or seen, particularly when taking into account the incredible embossing seen through the holder. PMG comments "Previously Mounted," which is typical for the type, and in this case, very negligible and only noticed at back right. Bright blue and yellow inks across the face with a superbly engraved elephant at center. TDLR Specimen Stamp at bottom right.

葡屬印度。1938年大西洋銀行50盧比。樣票。TDLR印製。保存完好。本行曾經手過同款設計，但顏色不同，此枚是我們所見、所經手的最佳品相。本拍品通體壓印精緻，PMG標明“早期黏貼”，是同款中的常見問題，非常微不足道，僅於背面右側可見。藍黃油墨明亮，中間大象圖案刻畫栩栩如生。TDLR樣票印記位於右下方。

\$10,000-\$15,000

Ultra Rare Unlisted 1938 100 Rupias Specimen

極其稀罕未獲收錄1938年100盧比樣票



50434

PORTUGUESE INDIA. Banco Nacional Ultramarino. 100 Rupias, 1938. P-UNL. Specimen. Uncirculated 62 Net. Previously Mounted. Specimen Number 10. An early specimen for this unlisted design. This astonishing example shows with punch through embossing and vibrant yellow and purple hues throughout. We have seen other examples of this scarce type, but found with much uglier mounting remnants and margin damage than what PMG comments on this example as only "Previously Mounted." This variety shows with a non-distracting TDLR Specimen oval at right above the 100 obligation. As far as our memory serves, this may be the most attractive known example available since the only ones we have been able to locate suffer harshly from the aforementioned damage. This note carries a premium for its beauty, and rareness. This is without question one of the highlight pieces of the Portuguese India catalog.

葡屬印度。1938年大西洋銀行100盧比。樣票。樣票編號10。早期未獲收錄版別。壓花處打孔，通體呈鮮明黃紫色。我們見過的同款中，相比於這枚PMG僅標明“早期黏貼”的紙幣，其他的黏貼痕跡更明顯、邊緣也有較大損壞。橢圓TDLR印章位於右側100上方，不引人注目。本拍品應是我門所知最誘人的一枚，除標明的黏貼痕跡外無甚瑕疵。精美稀有，實屬精品。毫無疑問是葡屬印度紙幣的亮點之一。

\$12,500-\$15,000



50435

PORTUGUESE INDIA. Banco Nacional Ultramarino. 60 to 1000 Escudos, 1959. P-42s to 46s. Specimens. PMG Choice Uncirculated 58 Net to Gem Uncirculated 66 EPQ. 5 pieces in lot. A group of Portuguese India Specimens with TDLR Specimen stamps and overprints. Pick 42s in CU64; Pick 43s in AU58 EPQ; Pick 44s in CAU58 Net, Previously Mounted; Pick 45s in CU63 Net, Previously Mounted; and Pick 46s, the highest denomination of the group, in Gem Uncirculated 66EPQ. PMG comments "Previously Mounted" on only the 60, 300, and 600 Escudos.

葡屬印度。1959年大西洋銀行60至1000 Escudos。樣張。五張一組。TDLR樣票加蓋。42s評為CU64; 43s評為AU58 EPQ; 44s評為CAU58 Net, 早期黏貼; 45s評為CU63 Net, 早期黏貼; 46s, 面值最高, 評為Gem Uncirculated 66EPQ。60, 300和600埃斯庫多被PMG標明"早期黏貼"。

\$2,500-\$3,500

SAINT THOMAS & PRINCE

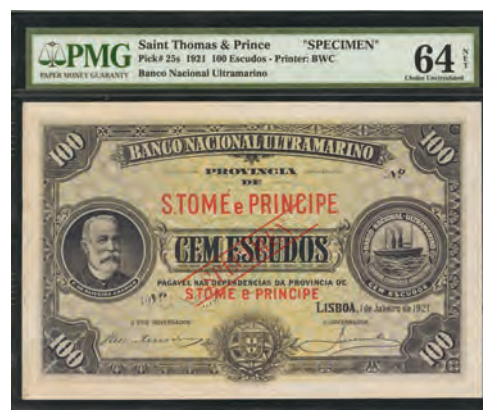


50436

SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 50 Escudos, 1921. Previously Mounted. P-24s. Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Printed by BWC. Bright color observed with roulette SPECIMEN punched above the Governor's signature panel. Blue SPECIMEN overprint. Not typically found this nice. PMG notes Previously Mounted in the comment section.

聖托馬斯和普林斯。1921年大西洋銀行50埃斯庫多。樣票。BWC印刷。亮麗印色，SPECIMEN樣張穿孔在簽名署以輪狀呈現。藍色樣張加蓋。品相上佳難尋。PMG標示有黏貼痕跡。

\$700-\$900



50437

SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 100 Escudos, 1921. Previously Mounted. P-25s. Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Specimen overprint and perforations. Remarkable appeal throughout with intricate multi-colored under-prints and detailed vignettes. Just a mention of Previously Mounted in the PMG comments.

聖托馬斯和普林斯。1921年大西洋銀行100埃斯庫多。樣票。樣張加蓋及穿孔。亮麗的一枚，多彩的繁複底印，栩栩如生的圖景。PMG僅標示有黏貼痕跡。

\$800-\$1,200

SARAWAK



50438

SARAWAK. Government Treasury. 10 Cents, 1919. P-7. PMG Very Fine 30. KNB13. A highly scarce change note and one of only a scant few we can recall ever handling. Seen with strong inks throughout and nice embossing with only some minor blemishes PMG comments as "Stains." The first of two we are offering.

1919年沙撈越政府財政庫壹角。非常罕見的小面值鈔，我們只經手過寥寥數張。通體印色出彩，壓花精美，僅少許細微瑕疵，PMG提及漬點。本次拍賣兩枚同款中的首枚。

\$1,250-\$1,750



50439

SARAWAK. Government Treasury. 10 Cents, 1919. P-7. PMG Very Fine 25. KNB13. A note with just a touch more circulation than the prior lot. This contains a much lower serial number of 07327. Most of the examples of this type are seldom found with a serial number beginning with 0.

1919年沙撈越政府財政庫壹角。流通痕跡較上一拍品為多，低序列號07327。大部分同款少見以0開頭的編號。

\$1,250-\$1,750

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Rare Sarawak Government 1919 Dollar

罕見1919年沙撈越政府壹圓



50440

SARAWAK. Government of Sarawak. 1 Dollar, 1918-21 Issue. P-9. PMG Very Fine 20. KNB15. Printed by PBC. Charles Vyner Brooke pictured at right with a standing allegorical woman at center, and arms at upper right. Manuscript signatures at the panels with the right panel assigned to the Government Treasurer. Stains mentioned in the comment section. This is one of only 5 examples with all 5 being at or near this grade level. Great detail throughout with a bold green "ONE" obligation protected by intricate lathework.

1918-21年沙撈越政府壹圓。PBC印刷。右側有Charles Vyner Brooke人像，中央為一位神話女神人物，右上為盾徽。簽名欄有手寫簽，特別是右側簽名出自國家財政部長之手。評級有標示漬點。PMG評鑑過僅5枚，分數與此枚相若。細節完整，綠色粗字"ONE"於中央，外有網飾花紋。

\$7,000-\$8,000



50441

SARAWAK. Government of Sarawak. 20 Dollars, 1929. P-15. PMG Choice Fine 15 Net. Repaired. Printed by BWC. A difficult issued note, and certainly a piece that pairs well with some of the other Sarawak notes offered this sale. PMG comments "Repaired."

1929年沙撈越政府貳拾圓。BWC印刷。與本次呈獻的其他沙撈越紙鈔互相輝映。PMG標註"經修補"。

\$400-\$600

Extremely Rare 1929 25 Dollar 非常罕見的1929貳拾伍大圓



50442

SARAWAK. Government of Sarawak. 25 Dollars, 1st July 1929. P-17. PMG Very Fine 20 Net. Restoration. KNB23a. A unique opportunity to acquire one of the most rare and sought after pieces in the Sarawak catalog. This BWC note is seldom offered in any form, and it is the first time we have offered it at this venue. The note shows Charles Vyner Brooke at center, flanked by palm trees in the vignettes on each side of center. Its vibrant blue color found on a light multi-colored underprint displaying an intricate guilloche design. Government building pictured on the reverse. Merely a restoration mentioned which appears to be minor as it cannot be noticed without close inspection as the bold blue inks stand out most on this well centered design.

1929年沙撈越政府貳拾伍圓。這次我們呈獻一張最珍貴的沙撈越紙鈔，實屬難能可貴的機會。這一張BWC印刷的紙鈔鮮少以任何品相出現，此張中央有查爾斯維納布魯克半身像，左右兩側有搖曳的橄欖樹。生動的藍色印墨，配以淡源多彩的底印，構成繁複華麗的設計。反面有一政府大樓圖景，只有一處小修補，不過微乎其微，在深藍色印墨下更是幾不可見。

\$10,000-\$12,000

SINGAPORE



50443

SARAWAK. Government of Sarawak. 5 Dollars, 1938. P-21. PMG Very Fine 25 Net. Rust. KNB29a. An always difficult type, with this note showing mostly even circulation. Rust mentioned on the holder in the comments section by PMG.

1938年沙撈越政府財政庫伍圓。難得的款式，此紙鈔大部分有均勻流通痕跡。PMG提及有銹斑。

\$700-\$1,000



50444

SARAWAK. Government of Sarawak. 10 Cents, 1940. P-25b & 25c. PMG About Uncirculated 55 to Choice About Uncirculated 58. KNB26b and KNB 26c. 2 pieces in lot. A pair of FMS printed 1940 10 Cent pieces with both the Series B and Series C varieties represented. Series B in AU58 and Series C in AU55.

1940年沙撈越政府壹角。2枚一組。版別分為系列B及系列C。系列B是AU58；系列C是AU55。

\$800-\$1,200



50445

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1975). P-8d. PMG Choice About Uncirculated 58. (KNB8e) 2 pieces in lot. Seal Type II. This pair of notes contains pieces that are excellent stand alone, particularly due to their condition. However, it is very difficult to obtain these pieces in a consecutive pairing, and we are therefore very excited to be able to offer them as such.

1975年新加坡貨幣發行局壹仟圓。2枚一組。第二版。這一對每一張均艷壓群鈔，尤以其品相見佳。本次拍賣我們難得將兩張絕妙的紙鈔一同呈現，定能掀起拍賣場上的競投。

\$2,250-\$3,250



50446

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1985-95). P-23s. Specimen. PMG Gem Uncirculated 66 EPQ. KNB31. An elusive Singapore Specimen from TDLR showing the Passenger Liner at left and pleasing color and detail throughout. Every bit worthy of the gem designation and a specimen we don't see often.

1985-95年新加坡貨幣發行局壹佰圓。樣票。難得的一張新加坡樣張，TDLR印刷，客船於左，印色及細節出彩。絕對值得GEM級評分，鮮少在拍賣場上出現。

\$2,500-\$3,000



50448

SINGAPORE. Board of Commissioners of Currency. 500 Dollars, ND (1988). P-24. PCGS GSG Superb Gem Uncirculated 67 OPQ. KNB-32b. Printed by TDLR. Pictured with the Neptune Sardonyx ship at left, with gorgeous color and lathework throughout. Found in a SGU 67 OPQ holder.

1988年新加坡貨幣發行局500元。TDLR印製。左邊是海王星紅瑪瑙艦船，顏色艷麗，整體佈滿花紋。SGU 67 OPQ。

\$700-\$1,000

50447

SINGAPORE. Board of Commissioners of Currency. 500 Dollars, ND (1988). P-24. PCGS GSG Gem Uncirculated 65 OPQ to Superb Gem Uncirculated 67 OPQ. KNB-32b. 9 pieces in lot.

A consecutive run of these TDLR 500 Dollar notes showing the Neptune Sardonyx cargo vessel at right. Serial Numbers 976591 to 976599 with one 65 OPQ, four 66 OPQ, and four 67 OPQ notes.

1988年新加坡貨幣發行局500元。九張一組。連續號碼。右邊是海王瑪瑙貨船。序列號碼從97659到976599。一張65 OPQ, 四張66 OPQ, 四張67 OPQ。

\$4,000-\$5,000



50449

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1984). P-25b. PCGS GSG About Uncirculated 55 OPQ to Choice About Uncirculated 58 OPQ. 8 pieces in lot. A consecutive grouping of this high denomination note with just one example in AU55OPQ, and the remainder of the lot in 58OPQ.

1984年新加坡貨幣發行局壹仟圓。8枚一組。高面值的連號，一枚為AU55OPQ，其他為58OPQ。

\$5,000-\$7,000



50450

SINGAPORE. Board of Commissioners of Currency. 2 Dollars, ND (1990). P-27. Fancy 8's. Uncirculated. 20 pieces in lot. A grouping of fancy 8 serial numbers, with some radar numbers included, for this 2 Dollar TDLR Board of Commissioners design. Excellent embossing and complete originality.

1990年新加坡貨幣發行局貳圓。20枚一組。8序列號，包含部分趣味號碼，TDLR印製，印花清晰精美，原紙。

\$400-\$600

10,000 Dollar Issued Note

壹萬圓發行鈔



50451

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND (1999). P-44a. PCGS GSG Gem Uncirculated 65 OPQ. An important gem offering which is around \$7,400 USD face value, and a note that is typically found more circulated than this example. 1999年新加坡貨幣發行局壹萬圓。面值約為美金\$7,400，GEM級之作，平常所見的流通痕跡較重，此張品相不俗難得。

\$8,000-\$10,000



50452

SINGAPORE. Board of Commissioners of Currency. 10,000 Dollars, ND(1999). P-44s. Specimen. PCGS GSG Superb Gem Uncirculated 67 OPQ. (KNB-42c) A popular design in specimen form that pairs nicely with the issued example we are also offering this sale.

1999年新加坡貨幣發行局壹萬圓。樣票。非常受藏家喜愛的設計，本次拍賣亦會呈獻壹萬圓的發行鈔。

\$1,000-\$2,000



50453

SINGAPORE. Monetary Authority of Singapore. Sheet of 50 Dollars, 2005-15. P-49b. Uncirculated. Sheet of 3. This uncut sheet of the Monetary Authority of Singapore 50 Dollar note with a small square on the reverse below the word "Arts" indicating the variety of the type. A sheet of tougher modern notes that we don't handle often.

2005-15年新加坡金融管理局伍拾圓。三枚連體鈔。3張一組連體鈔，背面文字"Art"下方有一小方塊，顯示其版別與眾不同。難得的現代紙鈔，本行不常經手。

\$500-\$700

STRAITS SETTLEMENTS



50454

STRAITS SETTLEMENTS. British Administration. 1 Dollar, 1906. P-1a. PMG Very Fine 20 Net. Restoration. KNB1. A scarce 1906 TDLR 1 Dollar design showcasing one of the rarest dates for the series. PMG comments "Restoration." Bold inks considering the grade, and also the popular Prowling Tiger vignette on the reverse.

1906年海峽殖民地叻嶼呷國庫銀票壹圓。非常罕見的1906年TDLR印刷，PMG標示有修補。此評級而言印色非常鮮明，反面有受歡迎的潛行遡巡老虎圖景。

\$900-\$1,500

Scarce 1916 Issued 10 Dollar 珍罕1916年發行鈔拾圓



50455

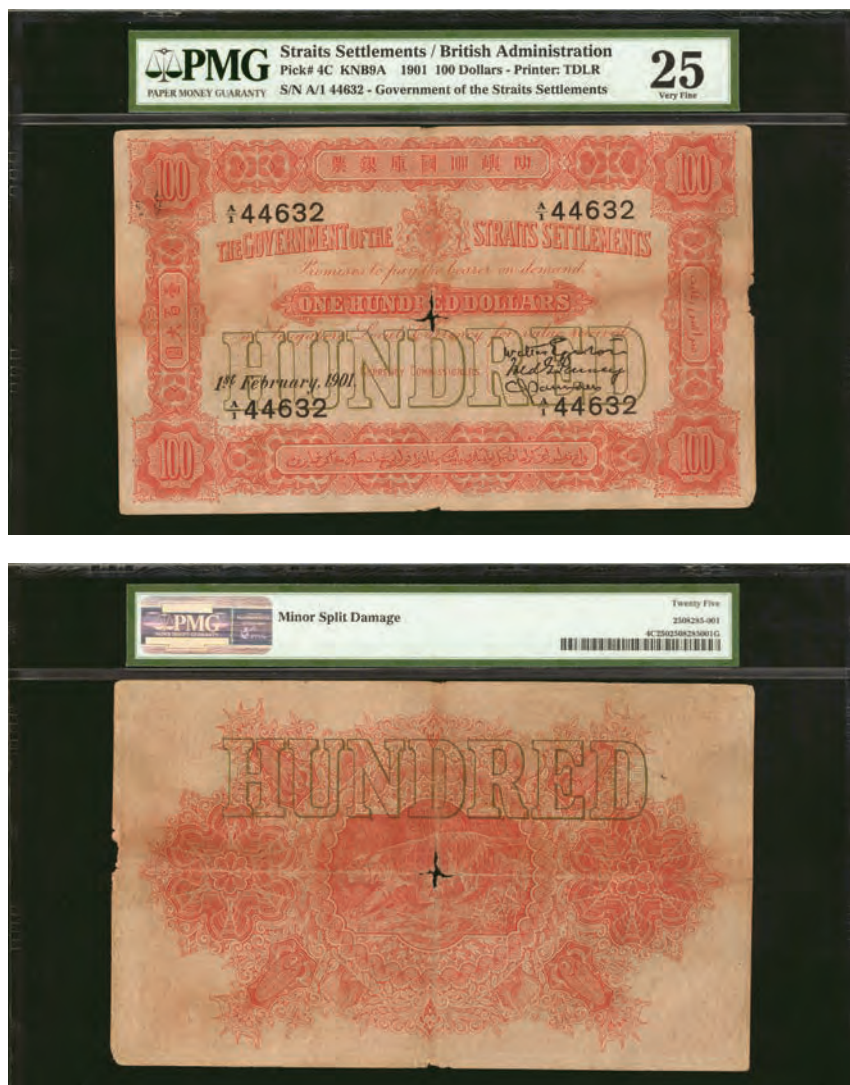
STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1916. P-4b. PMG Very Fine 30. (KNB7f-j) This beautifully preserved rarity is a challenging early dated piece that shows in a highly appealing large format printed by TDLR. Bright blue inks shown throughout, with excellent detail. Crouching Tiger pictured on the reverse free of any obstructions. PMG comments "Stained", which is a very minor concession given astonishing overall quality otherwise.

1916年海峽殖民地叻嶼呷國庫銀票壹佰圓。早期設計，品相上佳的一枚珍品，TDLR印製大型票，極具吸引力。通體呈亮藍印墨，細節出色。背面臥虎圖無任何瑕疵。PMG提及漬點，整體質量驚人。

\$3,000-\$5,000

Fully Issued 1901 100 Dollar Rarity

罕見發行款1901年壹佰圓



50456

STRAITS SETTLEMENTS. British Administration. 100 Dollars, 1901. P-4C. PMG Very Fine 25. This design is arguably the most important, and most difficult design to obtain in the entire Straits Settlements catalog. The 1901 date is the earliest known date for the type. This TDLR design belongs to the first series of notes from the Straits Settlements. The entire design is visible, including the Tiger that is shown on the reverse with just some minor split damage at center, which is noted on the holder. Three printed signatures are found above the lower right serial number. The design is completely red with the exception of the green “HUNDRED” printed at lower center. Four languages dress the front of the note; English, Chinese, Malay, and Jawi. This note is likely missing from the most advanced collections of World Paper Money, as it is currently the only certified example on the PMG population report. A true rarity, and one of the few “Museum” quality pieces in the Straits Settlements catalog.

1901年海峽殖民地叻嶼呷國庫銀票壹佰圓。此設計堪稱海峽殖民地整個參考目錄中最高重要、最難覓的一枚。PMG提及輕微撕裂。1901年是此款最早的已知日期。此枚TDLR設計屬海峽殖民地首個系列紙鈔。整體設計清晰可見，包括背面的老虎圖，僅中央有些許細微撕裂損傷，已在評級封套上標明。右下方編號上有三個打印簽名。除中央下方綠色HUNDRED字樣外，整張紙鈔全為紅色。正面點綴著四種語言：英文、中文、馬來語和爪夷文。由於此幣目前是PMG評鑒中唯一獲認證者，可能未收錄於World Paper Money（世界紙幣標準目錄）最高級藏品中。真正的珍品，海峽殖民地參考目錄中為數不多的博物館級紙鈔之一。

\$40,000-\$60,000

Extremely Rare Straits Settlements 1916 100 Dollar Note

Excellent Eye Appeal

極珍罕1916年海峽殖民地壹佰圓

賞心悅目



50457

STRAITS SETTLEMENTS. Government of the Straits Settlements. 100 Dollars, 1916. P-5. PMG Very Fine 20 Net. Stained. Block B/1. An extremely scarce design in any state of preservation, and any date considered, with this 1916 date being simply rare. The note is shown in a large format with an open design with a profile vignette of KGV at top center with prowling tiger below. Four large serial numbers at the corners along with printed date and signatures. Twin watermark fields with elephants seen facing opposite directions. This is only the second time we have handled this date and the present example is the finer of the pair. That other was sold in our August 2017 Hong Kong sale where it saw spirited bidding and ultimately sold for \$38,240 against a \$20,000 to \$25,000 estimate. PMG has graded just six notes on the catalog number and none of them are seen beyond the Very Fine grade range. A great opportunity to secure this rare type and a note that will be a highlight within any collection it enters.

1916年海峽殖民地政府（叻嶼岬國庫銀票）壹佰圓。冠字B/1，任何年份、任何保存狀態的都罕見，而此1916年款更屬珍稀年份。大幅面，無邊框設計，中心偏上為英王喬治五世頭像，踱步的老虎居下。四角為序列號，底部為印刷日期及簽名。左右兩側各有一大象水印。本行第二次經手這一日期的票券，首次經手是在2017年8月香港拍賣，拍品估價在\$20,000至\$25,000美金之間，最終以\$38,240美金成交，而本拍品品相更高於此前那枚。PMG僅評得6枚同款，無一高於VF 20分。此次無疑是藏家入手這一珍稀品種的絕好機會，本拍品定會為集藏添彩。

\$15,000-\$25,000



50458

STRAITS SETTLEMENTS. British Administration. 25 Cents, ND (1917). P-7. PMG Choice Fine 15 Net. Repaired, Large Piece Reattached. (KNB15) Printed by FMS. A very difficult early issue note. This note faces up like a VF but there is a noticeable tear at left. The note is also largely reattached as mentioned in the comments section of the PMG holder.

1917年海峽殖民地叻嶼呷國庫銀票貳角半。FMS印製。非常難得的早期發行。正面評分近VF不過左方有一處小撕裂。PMG有提級此鈔有大部分被修補的痕跡。

\$600-\$1,000

50459

STRAITS SETTLEMENTS. British Administration. Lot of (4) 1 Dollar, 1925-29. P-9a. PMG Mixed Grades. (KNB17a to d) 4 pieces in lot. A quartet of Straits Settlements 1 Dollar notes showing all four known dates for the issue. The 1925 in AU 53; The 1927 in AU 53; The 1929 found in CVF 35; and the 1930 date seen in AU 55 with a comment on the reverse of minor rust.

1925-29年海峽殖民地叻嶼呷國庫銀票壹圓。4枚一組。1925年的評級為AU 53; 1927年的評級為AU 53; 1929年的評級為CVF 35; 1930年的評級為AU 55, 評級有標注反面有細微的銹蝕。

\$2,500-\$3,000

Rare 1925 Color Trial Specimen

罕見1925年試色樣票



50460

STRAITS SETTLEMENTS. British Administration. 1 Dollar, KNB17 1925-30. P-9cts. Color Trial Specimen. PMG Uncirculated 60 Net. Previously Mounted. (KNB17) Printed by TDLR. An ultra rare Color Trial of the first date and signature combination of the issue. This color trial shows with a TDLR Oval overprint on the face, with palm trees on each side. A bright blue and green color throughout the note in lieu of the red color found on the adopted issued design. A well defined beach seen on the reverse. This design in any form is seldom available above a heavily circulated VF level. Previously Mounted mentioned in the comment section which is noticed only on the back left with very minor hinging permeating to frontal visibility. A truly remarkable piece, definitely missing from collections throughout the Commonwealth.

1925-30年海峽殖民地叻嶼呷國庫銀票壹圓。試色樣票。TDLR印刷。罕見試色樣張，首發日期，有簽名。此樣張正面有一橢圓形加蓋，兩側為橄欖樹。通體亮藍綠色印刷，與發行張的紅墨印刷有別。反面為海灘圖景。此設計稀罕，VF品相以上的存世鈔十分罕見。評級有標示黏貼痕跡，應指在背面左邊的極淺的接口。真正獨一無二的珍品，絕對在大多收藏中從缺。

\$9,000-\$12,000

Rare 5 Dollar Progressive Proof 罕見伍圓試色印樣



50461

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, ND (1925-30). P-10pp. Progressive Proof. PMG Uncirculated 60 Net. Previously Mounted. (KNB18) An elusive TDLR Progressive Proof and the first we have handled for this design showing the reverse side of the 1925-30 5 Dollar note. Previously Mounted, but showing with ultra vibrant brown on the obverse with peach and yellow hues permeating throughout the remainder of the note.

1925-30年海峽殖民地叻嶼呷國庫銀票伍圓。單面試樣。TDLR試樣，我們首次經手，反面的設計與1925-30年的伍圓類同。曾有黏貼痕跡，但正面的棕色印墨極其特出，背有桃黃色調，別樹一格。

\$5,000-\$6,000

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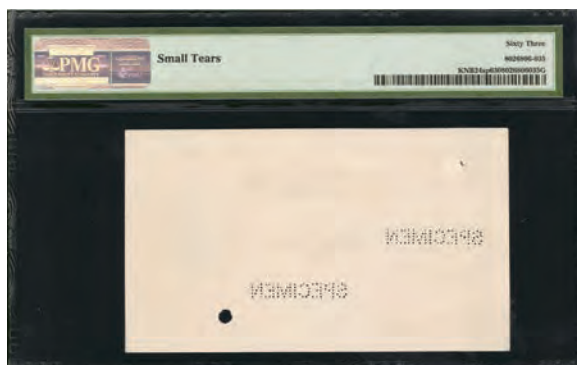
50462

STRAITS SETTLEMENTS. British Administration. 1 Dollar, 1935. P-16b. PMG Mixed Grades. (KNB20e) 4 pieces in lot. A quartet of consecutive Straits Settlements 1935 Dollars with the following grades: 64 EPQ, CU64, CU63, and AU 58.

1935年海峽殖民地叻嶼呷國庫銀票壹圓。4枚一組。連號，以下評級：64 EPQ, CU64, CU63, 及 AU 58。

\$2,000-\$2,500

Uniface BWC 5 Dollar Straits Settlements Specimen Proof BWC印製海峽殖民地伍圓單面樣票



50463

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, ND (1931-35). P-UNL. Specimen Proof. (KNB24sp) Specimen Proof. An ultra rare uniface proof in remarkable condition save for PMG comments of "Small Tears" that are very negligible given the rarity of this piece. Beautiful embossing on a piece that closely resembles the Pick 17 Five Dollar design though this particular note is unlisted due to its variety. A rare opportunity and a note that fits well with some of the other exceptionally rare Straits Settlements notes we are also offering this auction.

1931-35年海峽殖民地叻嶼呷國庫銀票伍圓。單面樣票。最稀罕的一張單面，即使PMG有標示有"些許撕裂"，但亦無損其珍罕性。印製精良，與Pick 17的伍圓甚為相似，但參考目錄並未有收錄此版別。機遇難得，與本次拍賣另外呈獻的數枚海峽殖民地紙鈔互相輝映。

\$4,000-\$5,000



50464

STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1931-34. P-18a. PMG Choice About Uncirculated 58. (KNB22a-d) This \$10 KGV design is one of the most pleasing we have handled. Showing a much more challenging date of 1934 when compared to the later 1935 issue. These notes when offered are typically barely scratching at a Very Fine level and typically are marred with problems. This example goes against the norm and is found with Gem appeal and just a touch of circulation. Extraordinary centering and margins and very faint circulation difficult to see looking through the encapsulated surface. Likely to prove our estimate conservative as PMG has graded but a single note finer.

1931-34年海峽殖民地叻嶼呷國庫銀票拾圓。此一枚喬五世的紙鈔是我們經手過最賞心悅目的一枚。年份而言，1934比1935年更為稀罕，通常在拍賣會上出現的均是VF品相、瑕疵甚多的紙鈔。此枚與眾不同，GEM級品相，僅有一絲流通痕跡。裁切端正，邊緣完整，除非用放大鏡檢閱，否則難察其流通痕跡。我們的估價應該比較保守，因為PMG評鑑中只有一枚更高分。

\$5,000-\$7,000



50465

STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1931-34. P-18a. PMG Very Fine 30. (KNB22a-d) A scarce 1932 date found, second for the type. Printed by BWC. Great centering for the type.

1931-34年海峽殖民地叻嶼呷國庫銀票拾圓。罕見的1932日期，第二版別。BWC印刷。此款而言裁切精美。

\$1,000-\$1,250



50466

STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1935. P-18b. PMG About Uncirculated 55. (KNB22e) Printed by BWC. Bold green inks with King George at right, and a Tiger's Head watermark at left. Some very faint toning in the margins limiting the grade, but are only observable through close inspection. Prowling Tiger vignette on the reverse.

1935年海峽殖民地叻嶼呷國庫銀票拾圓。BWC印刷。深綠色印墨，喬五世。左有獅子頭水印。邊框有非常淺淡的氧化痕跡，致失GEM級，但不甚明顯，需仔細檢閱才能發現。反面有一只潛行遡巡的老虎。

\$1,000-\$1,500

SYRIA



50467

SYRIA. Banque de Syrie et du Liban. 10 Livres, 1947. P-58s. Specimen. PCGS Currency Superb Gem New 68 PPQ. An incredible high grade 10 Livres specimen with boardwalk margins and incredible multicolor underprints and floral designs on both sides. Venus temple, Baalbek pictured on the reverse. The highest grade for the type we have offered.

1947年敘利亞，敘利亞黎巴嫩銀行1 Livre。樣票。高分樣票，寬邊，印刷底紋色彩豐富，兩側均有花飾。背面有維納斯神廟和巴貝克。是我們經手的同款最高分。

\$1,500-\$2,000

THAILAND



50468

THAILAND. Mixed Banks. 10 & 100 Baht, ND (1948-68). P-71b & 79a. One Fancy Number Included in Lot. PMG About Uncirculated 55 & Gem Uncirculated 65 EPQ. TB120 & TB136. 2 pieces in lot. A pair of Thailand notes with the Government of Thailand 10 Baht, Pick 71b in AU55. The Bank of Thailand 100 Baht, Pick 79a in Gem 65EPQ with a solid 2 serial number.

泰國不同銀行 10 & 100 泰銖。兩枚一組。一枚為泰國政府10銖，P-71b獲評AU55；另一枚泰國政府100銖，P-79a獲評Gem 65EPQ，全2序列號

1948-68ND แบงก์รัฐบาลไทยหลังสงครามโลกที่สอง 10 บาท PMG Au55, BSN I/42 993733, 100 บาท PMG Gem 65EPQ BSN. B/458 222222 รวม 2 ใบ

\$900-\$1,200



50469

THAILAND. Government of Thailand. 100 Baht, ND(1948). P-73. Solid Serial Number. PCGS GSG Choice About Uncirculated 58 OPQ. An important offering on this 100 Baht design that shows with a desirable solid serial number of B32 666666. Terrific originality and just a corner tip bend to account for the circulation.

1948年泰國政府100銖。重要的100銖版別，序列編碼B32 666666。原紙，由於流通，僅一個尖角彎曲。

1948ND รัฐบาลไทย แบบที่ 9 ราคาหน้าแบงก์ 100 บาท เลขตอง Series # B/32 666666 แบงก์ตองที่สำคัญ หายากมาก สภาพที่หน้าสะสม. PCGS GSG About Uncirculated 58 OPQ p73

\$900-\$1,200



50471

THAILAND. Bank of Thailand. 100 Baht, ND (1968). P-79s. Specimen. PCGS Currency Very Choice New 64. Specimen serial numbers, overprints and punch cancels. A near Gem offering on this scarce design. Outstanding color and upon close inspection we cannot determine the limiting factor in grade.

1968年泰國銀行100銖。樣張。樣票加蓋，全0號碼，打孔註銷。罕見版別，近Gem級。色彩極佳，經過仔細檢查，並未發現影響評分的限制因素。

ND1968 รัฐบาลไทย 100 บาท, แบงก์ตัวอย่างถูกประทับตรา ตัวเลข 0 BSN B/1 000000 สภาพสวย ด้านหลังเรือสุพรรณหงส์ PCGS Currency Very Choice New 64. p79s

\$800-\$1,200



50470

THAILAND. Government of Thailand. 5 Baht, ND (1956). P-75s. Specimen. PCGS Currency Gem New 66 PPQ. Specimen overprints, serial numbers and punch cancels. A scarce design in this specimen form and the current offering shows remarkable quality.

1956年泰國銀行5銖。樣張。樣票加蓋，全0號碼，打孔註銷。罕見版別，品質非凡。

ND1956 รัฐบาลไทยราคา 5 บาท แบงก์ตัวอย่างมีหตุราประทับของ TDLR Series # Q/203 000000. หายาก แบงก์คุณภาพที่ดี Specimen PCGS Currency Gem New 66 PPQ

\$400-\$600



50472

THAILAND. Bank of Thailand. 20 Baht, ND(1981). P-88. Solid Serial Numbers. PCGS GSG Choice Uncirculated 64 to Superb Gem Uncirculated 67 OPQ. 9 pieces in lot. A grouping containing Solid Serial Numbers of 1111111 to 9999999 featuring this colorful King Rama IX 20 Baht design.

1981年泰國銀行20銖。全同序列號。9枚一組，序列號1111111至9999999，色彩鮮艷的拉瑪九世像紙鈔。

รัฐบาลไทย 1981ND แบงก์ไทยแบบที่ 12 หน้าเงิน 20 บาท เลขตอง 1111111 ถึง 9999999 จำนวน 9 ใบ PCGS GSG 64 to 67 OPQ p88

\$2,500-\$3,000

Extraordinary Fancy Numbers Group

不同凡響的泰鈔組合趣味號碼

สุดยอดของความหายาก



50473

THAILAND. Bank of Thailand. 1000 Baht, ND (1992). P-92. Fancy Serial Numbers. PMG Choice About Uncirculated 58 EPQ to 64 Gem Uncirculated EPQ. (TB153) 11 pieces in lot. A group that contains the Serial Number 1, a ladder 1234567 Serial Number, and a run of nine solid 8E1111111 to 8E9999999. Included with the lot is the original envelope from the Bank of Thailand.

1992年泰國銀行1000銖。趣味號碼。11枚一組，含序列號1、1234567，以及全同序列號8E1111111至9999999。另包括泰國銀行原配信封。

1992(BE2535) แบบ 15 จำนวน 11ใบ หน้าเงิน 1000 บาท หมายเลข 1, 1234567, 8E1111111 ถึง 8E9999999 รวมทั้งของเดิมของธนาคารแห่งประเทศไทย สุดยอด ของความหายาก PMG Choice About Uncirculated 58 EPQ to 64 Gem Uncirculated EPQ. TB153

\$7,500-\$10,000



50474

THAILAND. Bank of Thailand. 100 Baht, 1994. P-97. PCGS GSG Gem Uncirculated 65 OPQ to Superb Gem 68 OPQ. 9 pieces in lot. A scarce group of 1994 Fancy Solid Serial Number pieces from the Bank of Thailand. All are gem, and contain solid serial numbers ranging from 1111111 to 9999999. King Rama IX pictured at center with his watermark at right. A scarce offering, particularly in such immaculate condition throughout.

1994年泰國銀行100銖。9枚一組趣味號碼，品相均佳，全同號1111111至9999999。拉瑪九世頭像居中，水印居右。罕品，如此全新品相更不多見。

รัฐบาลไทย ธนาคารรุ่นที่ 15 ปี 1994(BE2537) รัชกาลที่ 9 ราคา 100 บาท เลขตอง 1111111 ถึง 9999999 จำนวน 9 ใบ p97

\$3,500-\$4,000



50475

THAILAND. Bank of Thailand. 20 to 1000 Baht, 2017. P-130s-134s. Specimens. PCGS GSG Choice About Uncirculated 58 OPQ to Superb Gem Uncirculated 68 OPQ. 5 pieces in lot. A group of Commemorative Issue Specimens with bright colors and complete originality.

2017年泰國銀行20至1,000銖。樣票。五枚一組，紀念鈔樣票，色澤鮮艷，全原紙

2017 รัฐบาลไทย แบงก์ ราคา 20 บาท ถึงราคา 1000 บาท จำนวน 5 ใบ # 0000000 แบงก์ ตัวอย่าง. Specimen PCGS GSG 58 OPQ-68 OPQ. P130s-134s

\$900-\$1,200

TIMOR



50476

TIMOR. Banco Nacional Ultramarino. 10 Patacas, 1945. P-18c. Color Trial Specimen. PMG Uncirculated 62 Net. Previously Mounted. Color Trial Specimen. Printed by Waterlow and Sons. A well centered and colorful 10 Patacas design with punch cancels and deep inks. PMG notes the design was previously mounted.

1945年大西洋國海外匯理銀行拾圓。試色樣票。W&S印刷。裁切端正，色彩繽紛，墨濃，有註銷孔。PMG標示有黏貼痕跡。

\$800-\$1,200



50477

TIMOR. Banco Nacional Ultramarino. 1 to 25 Patacas, 1945. P-16s to 20s. Specimen. PMG Choice Uncirculated to Superb Gem Uncirculated 67 EPQ. 5 pieces in lot. Printed by Waterlow and Sons. Each denomination from the 1 to 25 Patacas for the 1945 series represented here in specimen form in the following grades : Pick 16s in GU66Q; Pick 17s in GU66Q; Pick 18s in GU66Q; Pick 19s in SGU 67Q; and the highest denomination offered in this lot, the Pick 20s 25 Patacas, found in CU64.

1945年帝汶大西洋國海外匯理銀行壹至貳拾伍圓。樣票。五枚一組。W&S印製。1945年澳門大西洋國海外匯理銀行壹圓至貳拾伍圓。Pick 16s評分為GU66Q；Pick 17s為GU66Q；Pick 18s為GU66Q；Pick 19s為SGU67Q；本組最大面值為Pick 20s的貳拾伍圓，評分CU64。

\$3,500-\$4,500



50478

TIMOR. Banco Nacional Ultramarino. 50 to 1000 Escudos, 1963-68. P-27s to 30s. Specimens. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. A group of BWC Banco Nacional Specimens from TIMOR with Regulo D. Aleixo at right. Each piece certified in a gem holder.

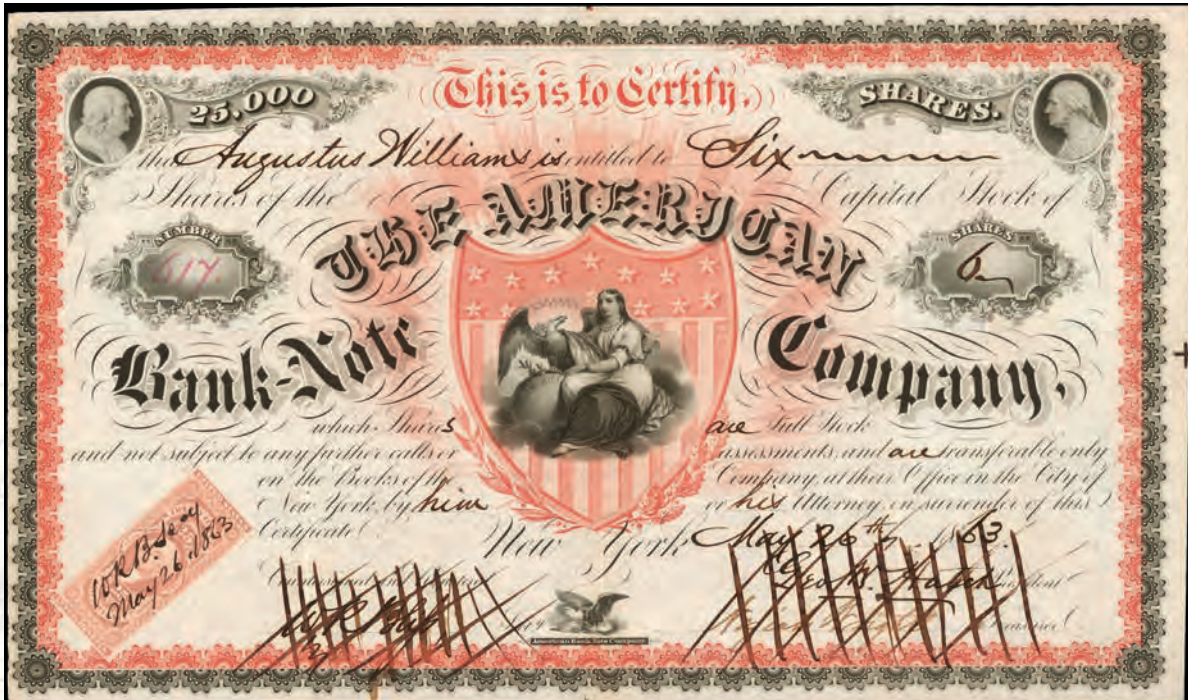
1963-68年帝汶大西洋國海外匯理銀行伍拾至壹仟圓。樣票。4枚一組，BWC印製，中央銀行發行，Regulo D. Aleixo人像居右，均獲高分評級。

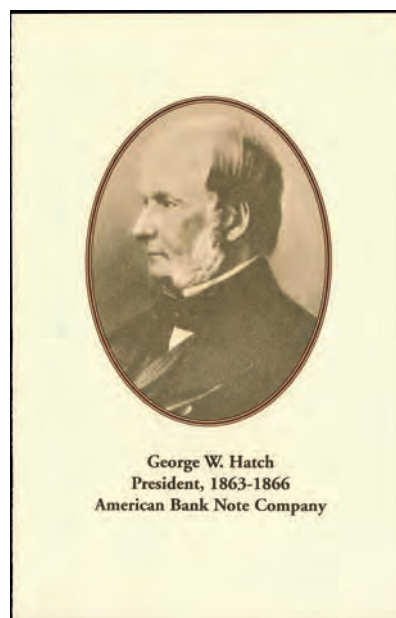
\$500-\$800

UNITED STATES OF AMERICA

Astonishingly Rare, 1863 ABNC Type 1 Stock Certificate

鳳毛麟角1863美國印鈔公司款式1股票證書





50479

UNITED STATES. New York. American Bank Note Company Stock Certificate. 6 Shares, May 26th, 1863. Very Fine. This large format ABNC treasure offers a unique opportunity for history buffs, and Bank Note enthusiasts to acquire an original Stock Certificate from the most celebrated and revered company in Bank Note history. Issued to Augustin Williams for the value of 6 Shares on May 26th, 1863. We believe this transaction all took place on the same day as the written date on the Revenue Stamp matches the date on the certificate. This is one of only three known examples that also contain a revenue stamp. This rare Type 1 Certificate has elaborate manuscript signatures, dates, and a serial number of 617.

Signed by George W. Hatch, ABNC President from 1863 to 1866 at bottom right. Just below Hatch's signature, well known engraver, and Treasurer, Nezhiah Wright signed the Treasurer's Panel. William R. Bliss hand-signed the Secretary Panel. The piece's historical significance ties into the Numismatic hobby since Wright, and Hatch who both signed this certificate were two of the four original owners of Rawdon, Wright, Hatch & Edson - the first firm contracted to design and produce US Stamps by the government. They set the bar for quality and beauty in Stamp production. A merger with 7 other printing firms including Toppan, Carpenter & Co occurred in 1858, forming the American Bank Note Company. At the time of the consolidation, RWH&E held the largest share or the company at just below 24%. (23.9%)

Ornate black and orange-red borders adorn the margins of the piece, while at center a striking seated allegorical figure rests with an eagle draped in the flag on her arm. Behind them is a big bright orange-red shield with a sunburst like shadow emerging from behind the central vignette.

Most known examples are plagued by severe water staining, and hole cancellations. This example is free of all of this netting defects, and shows with only mild circulation. This marvelous survivor piece hails from the estate of a deceased ABNC employee.

1863年5月26日紐約美國印鈔公司股票證書6股。這一大幅面股票證書的上拍，無疑是歷史愛好者和資深票券藏家獲得一枚原紙股票證的絕佳機會，發行機構美國印鈔公司更是世界紙鈔史上的一座里程碑。這枚6股股票證書於1863年5月26日發出予Augustin Williams，根據印花稅章上的手寫日期，我們相信，該手交易亦是在同日進行。世上已知的帶印花稅章的股票證書僅有3枚，此為其中之一。本拍品除印花稅章外，還帶有精美的手寫簽名、日期，以及序列號617。

這枚證書右下角的簽名來自George W. Hatch，於1863-66年任美鈔公司總裁。其下方為知名雕版家、財務長Nezhiah Wright的簽名。秘書欄則由William R. Bliss簽署。這枚股票證書與錢郵界的淵源在於，留下簽名的Wright和Hatch兩人，是Rawdon, Wright, Hatch & Edson公司的四名創始人之二，而這間以四人姓氏命名的公司，是首個為美國政府印製郵票的承包商。正是他們，奠定了美國郵票製造的高標準。1858年，他們與另外7家印刷公司合併，其中包括大名鼎鼎的Toppan和Carpenter & Co，成立了美國印鈔公司。合併伊始，這四人是新公司的最大股東，股權接近24%（23.9%）。

本枚股票證書以黑色及橘紅色包邊，中心坐像女神圖案刻畫細膩，右手處一隻肩披國旗的老鷹揚頭回望，橘紅色盾牌背景將主圖與底紋區分開來。

多數類似股票證書均有嚴重水漬或打孔註銷，而此票卻全無明顯瑕疵，僅有輕微經手痕跡，出自美鈔公司一名已故職員之手。

\$12,000-\$15,000

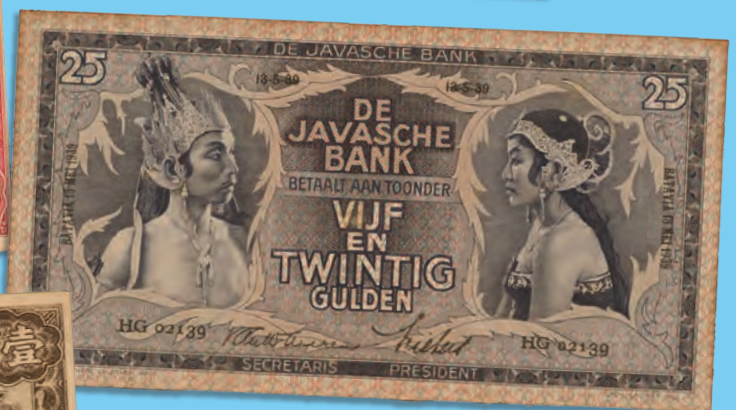
END OF SESSION A

SESSION E

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ANGOLA

51001

ANGOLA. Banco de Angola. 500 & 1000 Escudos, 1970. P-97s & 98s. Specimen. Uncirculated. 2 pieces in lot. A pair of Uncirculated Angola Specimens with Américo Tomás pictured at right. The 500 shows with a black SPECIMEN overprint, while the 1000 has a red one.

1970年安哥拉銀行500 & 1000埃斯庫多。2枚一組，未流通樣票，右側為Américo Tomás像。500埃斯庫多上有黑色樣票加蓋，1000埃斯庫多上加蓋為紅色。

\$200-\$300

BHUTAN

51002

BHUTAN. Royal Government of Bhutan. 5 Ngultrum, ND (1974). P-2. PMG Gem Uncirculated 66 EPQ. A pack fresh note that shows nice centering and great color. PMG comments "Staple Holes at Issue."

1974年不丹王國政府5努爾特魯姆。如新出廠，裁切端正，顏色明麗。PMG標示"發行時留下的針孔"。

\$200-\$300



51003

BHUTAN. Royal Government. 5 Ngultrum, ND (1974). P-2. PCGS Currency New 62. A tougher note to find free of glaring issues. Pinholes the only limiting factor but they are usually found at issue on this type. This particular example hails from the storied Ruth Hill Collection.

1974年不丹王國政府5努爾特魯姆。無顯眼瑕疵，難得的一枚。僅有些許針孔，但這是本款常見的瑕疵。Ruth Hill舊藏。

\$200-\$300

51004

BHUTAN. Royal Government. 1 Ngultrum, ND (1981). P-5s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. Always a popular series and this denominations utilizes stunning blue color which contrasts nicely to the orange inks seen on the dragons at left and right.

1981年不丹王國政府1努爾特魯姆。樣票。樣票加蓋，全0序列號，打孔注銷。經久不衰的系列，此面值紙鈔以淺藍色搭配橘色，龍紋華麗氣派。

\$100-\$200

51005

BHUTAN. Royal Government. 20 Ngultrum, ND (1981). P-9s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen overprints, serial numbers and punch cancels. A terrific specimen offering that shows appeal so nice that it would be hard to argue if the grade were a point finer.

1981年不丹王國政府20努爾特魯姆。樣票。樣票加蓋，全0序列號，打孔注銷。通體完美的樣票，無可挑剔，評分應可更高一分。

\$100-\$200

51006

BHUTAN. Royal Monetary Authority of Bhutan. 5 Ngultrum, ND (1985-90). P-14s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Specimen overprints and serial numbers. A highly appealing design from TDLR with this note showing with outstanding color.

1985-90年不丹王國政府5努爾特魯姆。樣票。樣票加蓋，全0序列號。TDLR印製，色澤鮮明。

\$100-\$200



51007

BHUTAN. Royal Monetary Authority of Bhutan. 100 Ngultrum, ND (1994). P-20s. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Specimen overprints and serial numbers. A nearly perfect offering on this 100 Ngultrum design with bold color, picture perfect centering and fully original paper.

1994年不丹王國政府100努爾特魯姆。樣票。樣票加蓋，全0序列號。近乎完美，色澤鮮麗，裁切端正，全原紙。

\$125-\$175

BRAZIL



51008

BRAZIL. Thesouro Nacional. 200 Mil Reis, ND (1936). P-82s. Specimen. PMG Choice About Uncirculated 58. Specimen printed by W&S. A highly scarce specimen note of this series which is seen here having incredible detail and radiant colors permeating from center. Marinho at right. Staple holes mentioned in the comment section.

巴西。1936年200 Mil Reis。樣票。W&S印刷。極罕的樣張，細節完整，色彩繽紛從中央展開。右側有Marinho。評級標示有釘孔。

\$400-\$600

BRUNEI

51009

BRUNEI. Negara Brunei Darussalam. 100 Ringgit, 1989-94. P-17. PMG Gem Uncirculated 66 EPQ. Fantastic color and exceptional appeal on this 100 Ringgit note.

1989-94年文萊達魯薩蘭國銀行100令吉。顏色出彩，格外誘人。

\$150-\$200

BURMA



51010

BURMA. Burma State Bank. 100 Kyats, ND (1944). Specimen. P-21s1. PCGS GSG About Uncirculated 50 Details. Tear Repaired. Specimen overprint and punch cancels. A popular 100 Kyats design and this specimen offers great color and appeal. PCGS GSG mentions "Tear Repaired," in the comments section of the holder.

1944年緬甸國家銀行100緬圓。樣票。樣票加蓋，打孔注銷。受歡迎的版別，色澤亮麗，賞心悅目。PCGS金盾提及"撕裂修補"。

\$300-\$400

51011

BURMA. Burma State Bank. 100 Kyats, ND (1944). P-21s. Specimen. About Uncirculated. From the Peacock issue of 1944. A 100 Kyats design seen with the peacock at left and a red specimen overprint with punch cancellations directly above it at center. Pinholes at left. Some handling mentioned for accuracy.

1944年緬甸國家銀行壹佰緬元。樣張。1944年孔雀版壹佰緬元。左側印有孔雀圖像，中央紅色樣張加蓋，正上方有打孔注銷。左側有針孔，些許經手痕跡。

\$75-\$125

51012

BURMA. Military Administration. 1 Rupee, ND (1945). P-25b. PMG About Uncirculated 55. An About Uncirculated 1 Rupee note from the Military Administration of Burma. An ornate border design in mixed blue and green ink adds to the eye appeal of this note.

1945年緬甸軍政府1盧比。AU級。邊框繁複設計，藍綠印墨交雜，更是賞心悅目。

\$75-\$100

51013

BURMA. Currency Board. 1 Rupee, ND (1947). P-30. PMG Choice Very Fine 35. This 1 Rupee note from the Currency Board of Burma is in Choice Very Fine condition, with faint circulation noticed through the third party holder.

1947年緬甸貨幣局1盧比。輕微流通痕跡。

\$30-\$50

CAMBODIA



51014

CAMBODIA. Banque Nationale. 50 Riels, ND (1972). P-7s2. Specimen. PCGS Currency Gem New 66 PPQ. Hole Punch Cancelled. Specimen overprints, serial numbers and punch cancels. A terrific design with boats and shoreline with multi-color inks highlighting it. Great centering and originality both attest to the lofty Gem grade assigned.

1972年柬埔寨國家銀行50瑞爾。樣票。樣票加蓋，全0序列號，打孔注銷。精美的漁民撒網和海岸綫圖案，多彩墨色，裁切端正，無愧於此評分。

\$200-\$300

51015

CAMBODIA. Banque Nationale du Cambodge. 10 & 100 Riels, ND (1962-75). P-11a, 12a. Uncirculated. 2 pieces in lot. A very minor blemish on the bottom right of the uncirculated Pick 11a, with the 5th signature variety. The Cambodia 12a 100 Riels shows with the 6th Signature combo, also found in uncirculated condition.

1962-75年柬埔寨國家銀行10 & 100 瑞爾。2枚一組。未經流通級別Pick 11a底下右方有一處微小漬點。柬埔寨12a 壹佰瑞爾，亦未經流通。

\$50-\$100

51016

CAMBODIA. Banque Nationale. 10 Riels, ND (1962-75). P-11bs. Specimen. PCGS Currency Gem New 65 PPQ. Hole Punch Cancelled. Specimen overprints, serial numbers and punch cancels. A terrific TDLR design and this offering shows all the color and appeal that could be offered.

1962-75年柬埔寨國家銀行10瑞爾。樣票。樣票加蓋，全0序列號，打孔注銷。TDLR印製，色澤眩目。

\$200-\$300



51017

CAMBODIA. State Bank of Democratic Kampuchea. 50 Riels, 1979. P-32. Fancy Numbers. Uncirculated. 2 pieces in lot. One regular serial number that contains four 9's, while the other note has a radar number with three 9's.

1979年柬埔寨國家銀行50 瑞爾。趣味號。2枚一組。其中一枚含四個9的普通編號，另一枚帶三個9的鏡子號。

\$100-\$200

CAPE VERDE



51018

CAPE VERDE. Banco Nacional Ultramarino. 100 & 500 Escudos, 1958. P-49cts & 50. Uncirculated. 2 pieces in lot. A color Trial Specimen for the 100 Escudos with just some mounting remnants in the top margin along with an issued version of Pick 50, the 500 Escudos with just some toning to disclose.

1958年佛得角大西洋銀行壹佰，伍佰埃斯庫多。2枚一組。一枚試色樣張，僅有上緣少許裱貼痕跡；另一枚為發行版P-50 500埃斯庫多，輕微氧化。

\$250-\$350

CEYLON



51019

CEYLON. Government of Ceylon. 10 Rupees, 1938. P-24. Fine.

A popular 1938 10 Rupees design with even wear, and some annotations on the reverse to report.

錫蘭。1938年錫蘭政府10盧比。均勻流通，背面有手寫痕跡。

\$100-\$200

51020

CEYLON. Central Bank of Ceylon. 1 Rupee, 1951. P-47. PMG Choice About Uncirculated 58. King George VI is prominently featured on the left side of this Ceylon note, which is in Choice About Uncirculated condition.

1951年錫蘭中央銀行1盧比。喬六世於左。CAU評級。

\$100-\$150

51021

CEYLON. Central Bank of Ceylon. 5 Rupees, 1952. P-51. PCGS GSG Choice Fine 15. A Choice Fine 5 Rupees note from the Central Bank of Ceylon. Circulation is even on this note, however still pleasing ink and imagery is found.

1952年錫蘭中央銀行5盧比。流通痕跡均勻，印色仍然漂亮，圖景栩栩如生。

\$100-\$150

EGYPT

51022

EGYPT. Arab Republic of Egypt. 5 Piastres, 1971-2006. P-182a, 182f, 190Ab & 182j. Very Fine to Uncirculated. 7 pieces in lot. A nice grouping of these Five Piastre notes with the only duplication being four P-182j notes. Some minor problems and averaging Extremely Fine in condition. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1971-2006年埃及阿拉伯埃及共和國5圓。七枚一組。僅四枚P-182j款為重複版別。微小瑕疵，整體品相出眾。現況出售，概不退换。

\$100-\$200

FALKLAND ISLANDS

51023

FALKLAND ISLANDS. Government of the Falkland Islands. 50 Pence, 1974. P-10b. PCGS GSG Choice Uncirculated 64. Printed by TDLR. Queen Elizabeth II at right. Nice centering and even margins. Pleasing example for the type.

福克蘭群島。1974年福克蘭群島政府50便士。TDLR印製。右側印女王伊麗莎白二世像。裁切周正，邊緣平整。此款式中賞心悅目的一枚。

\$75-\$125

FIJI

51024

FIJI. British Administration. 5 Shillings, 1957. P-51a. PMG Choice Uncirculated 64. Printed by BWC. A colorful 1957 QEII 5 Shillings note from the British Administration with excellent centering a just a faint touch of handling preventing an EPQ designation on this pleasing example.

斐濟。1957年英國政府5先令。BWC印製。1957年英國政府女王伊麗莎白二世像5先令，色彩鮮艷。裁切周正，些許經手痕跡，未獲評EPQ。

\$100-\$150

FRENCH INDO-CHINA

51025

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 Piastre, (ND 1909-21). P-34b. PMG Very Fine 30. A tougher variety with just PMG comments of "Minor Rust, Pinholes" to report on this Saigon 1 Piastre.

1909-21年東方匯理銀行壹圓。難覓的版別，PMG僅標示"輕微銹漬、針孔"。

\$100-\$200

51026

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 1 to 100 Piastres, ND (1927-54). P-48b, 55c & 82b. PMG Very Fine 30 to Choice Uncirculated 64 EPQ. 3 pieces in lot. A trio of Banque de l'Indochine notes with Pick 48b in EF40; Pick 55c in CU64Q; and Pick 82b in VF30.

1927-54年東方匯理銀行壹至壹佰圓。3枚一組。Pick 48b 評分為EF40; Pick 55c評分為CU64Q; Pick 82b 評分為VF30。

\$100-\$200



51027

FRENCH INDO-CHINA. Banque de L'Indo-Chine. 100 Piastres, ND (1949-54). P-82b. PMG Choice Uncirculated 64. Still visible embossing of the overprints and lovely color throughout on this 100 Piastres type. It seems just a faint stain at the lower right is the sole limiting factor in grade.

1949-54年東方匯理銀行壹佰圓。加蓋壓印仍可見，通體顏色誘人。右下方有輕微污漬，影響評級的唯一因素。

\$300-\$500

51028

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge du Laos et du Vietnam. 5 Piastres, ND (1953). P-95. PMG Choice About Uncirculated 58. A Cambodian 5 Piastres note which is in Choice About Uncirculated condition, with bold green ink and bright paper.

1953年越南、老撾、柬埔寨國家聯合發行處5元。CAU級。深綠印墨，亮麗原紙。

\$75-\$150

GAMBIA



51029

GAMBIA. Central Bank of The Gambia. 10 to 50 Dalasis, ND (1996). P-17s to 19s. Specimens. Choice Uncirculated. 3 pieces in lot. Specimen overprints and serial numbers. A terrific group with all showing strong color and fully original paper.

1996年岡比亞中央銀行10至50 Dalasis。樣票。3枚一組。樣票加蓋，帶編號。顏色鮮亮，原紙。

\$200-\$300

GERMANY

51031

GERMANY. Reichsbanknote. 20 Reichsmark, 1924. P-176. PMG Very Fine 25. Just some even wear to report on this collectable date. 1924年20德國馬克。些許均勻磨損，1924年為值得收藏的年份。

\$250-\$350

GERMANY, FEDERAL REPUBLIC

51031

GERMANY, FEDERAL REPUBLIC. 20 Deutsche Mark, ND (1948). P-9a. PMG Very Fine 30. A popular Post WWII Allied Occupation note. PMG comments "Stained."

1948年德國聯邦共和國20德意志馬克。二次世界大戰的同盟國軍事佔領時期後出版的紙鈔。PMG標示有漬點。

\$300-\$500

INDIA



51032

INDIA. Reserve Bank of India. 100 Rupees, ND (1943). P-20e. PMG Extremely Fine 40. Jhun 4.7.2B. Good centering with just hints of circulation to report. PMG comments "Staple Holes at Issue," "Spindle Hole."

1943年印度儲備銀行100盧比。裁切端正，僅有少許流通痕跡。PMG提及"發行時所帶釘孔"、"針孔"。

\$300-\$500

51033

INDIA. British Administration. 1 Rupee, 1940. P-25a. PMG Gem Uncirculated 65 EPQ. Jhun 4.1.1A. A gem King George VI Black Serial Number 1 Rupee from India's 1940 British Administration. PMG comments "Spindle Hole at Issue."

印度。1940年英國政府1盧比。喬治六世像，黑字序列號1。PMG標示頂部有發行時所帶的針孔。

\$75-\$125

51034

INDIA. Reserve Bank of India. 100 Rupees, ND (1949-57). P-42b. PMG Very Fine 30. Representative Province. Red Serial Number. just a touch of circulation on this popular design. An exceptional example with better eye appeal than the grade would indicate. PMG comments "Spindle Holes."

1949-57年印度儲備銀行100盧比。代表省。紅色編號，僅一絲流通痕跡，備受歡迎。賞心悅目，更吸引眼球的一枚，比評分出色。PMG標示有針孔。

\$150-\$200

51035

INDIA. Reserve Bank of India. 1000 Rupees, ND (2000). P-94a. PCGS GSG About Uncirculated 55. Just trivial circulation on this high denomination design.

2000年印度儲備銀行1000盧比。僅輕微流通。高面額設計。

\$50-\$100

51036

INDIA. Reserve Bank of India. 10 Rupees, 2016-18. P-UNL. Uncirculated. 19 pieces in lot. Lot includes nineteen Uncirculated notes, all of which have fancy solid or high single digit serial numbers, such as 400000 or 333333.

2016-18年印度儲備銀行10盧比。19枚一組。品相都是UNC，全部都是幸運號碼、單位數的序列號，例如400000及333333。

\$150-\$200

51037

INDIA. Reserve Bank of India. 100 & 500 Rupees, 2016-18. P-112 & 114. Fancy Serial Numbers. Uncirculated. 3 pieces in lot. Lot includes two 100 Rupee notes which have the serial numbers 000786 and 786000, and a 500 Rupees note which has the serial number 000786.

2016-18年印度儲備銀行100 & 500盧比。3枚一組。包括2枚100盧比，編號為000786及786000；另有一枚500盧比，序列號為000786。

\$100-\$200

51038

INDIA. Reserve Bank of India. 500 Rupees, 2017-18. P-114. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 500 Rupees notes, all of which have solid serial numbers ranging from 111111 to 1000000.

2017-18年印度儲備銀行500盧比。10枚一組。包括10枚500盧比，序列號由111111至1000000。

\$250-\$350

51039

INDIA. Reserve Bank of India. 500 Rupees, 2017-18. P-114. Fancy Serial Numbers. Uncirculated. 9 pieces in lot. Lot includes nine 500 Rupee notes, which have solid serial numbers that range from 100000 to 900000.

2017年印度儲備銀行500盧比。9枚一組。包括9枚500盧比，序列號由100000至900000。

\$200-\$300

BRITISH INDIA

51040

BRITISH INDIA. Government of India. 10 Rupees, ND (1917-30). P-7b. PCGS GSG Extremely Fine 40 Details. Pinholes. PCGS GSG comments "Pinholes" on this Government of India 10 Rupees note. In Extremely Fine condition.

1917-30年英屬印度政府10盧比。PCGS GSG 標示"針孔"；EF級品相。

\$350-\$450

INDONESIA



51041

INDONESIA. Republik Indonesia. 50 Rupiah, 1947. P-28. PCGS GSG Choice Uncirculated 63. Vignettes of Achmed Sukarno at left, and a rubber plantation found at right.

1947年印尼政府50盾。正面左邊是總統蘇加諾，右邊是橡膠種植園圖景。

\$200-\$300

51042

INDONESIA. Republik Indonesia. 100 Rupiah, 1947. P-29. PCGS GSG About Uncirculated 55. Achmed Sukarno pictured at left. This issue was heavily counterfeited. Typically one can determine authenticity via the fairly sharp printing of the design. PCGS GSG has determined this is authentic, with minimal circulation.

1947年印尼政府100盾。左邊是總統蘇加諾。此款曾仿造嚴重。通常人們可以通過清晰壓印來判斷真偽。PCGS GSG判定這張是真品，輕微流通。

\$75-\$125



51043

INDONESIA. Republik Indonesia. 100 Rupiah, 1947. P-24a. PCGS GSG Choice Uncirculated 64. Achmed Sukarno found at left on this green colored note with an underprint observed. Free of circulation with pleasing centering.

1947年印尼政府100盾。左邊是總統蘇加諾，呈綠色，底紋可見。未流通，壓印端正。

\$200-\$300



51044

INDONESIA. Republik Indonesia. 250 Rupiah, 1947. P-30a. PCGS GSG About Uncirculated 55. An uncommon denomination of 250 Rupiah on this 1947 series note. Printed serial number with just a touch of circulation.

1947年印尼政府250盾。罕見面值。印製編碼，輕微流通痕跡。

\$250-\$350

51045

INDONESIA. Republik Indonesia. 40 Rupiah, 1948. P-33. PCGS GSG Extremely Fine 40. A 1948 issued 40 Rupiah design with Achmed Sukarno at left and a weaver at right.

1948年印尼政府40盾。左邊是總統蘇加諾，右邊是織布者。

\$100-\$150

51046

INDONESIA. Republik Indonesia. 400 Rupia, 1948. P-35a. PCGS GSG About Uncirculated 50. Printed Serial Number. A scarcer 400 Rupiah denomination from the 1948 series.

1948年印尼政府400盾。印刷編號。1948年系列罕見面值。

\$100-\$150

51047

INDONESIA. 100 New Rupiah Baru 2-in-1 Uncut Sheet, 1949. H-221a & P-35g. Uncirculated. Series "ORI Baru" (New Oeang Republik Indonesia). Purple flower guilloche on yellowish-orange underprint, portrait Sukarno at upper left, beautiful prasinous green embossing on reverse. Special uncut sheet format in Indonesian banknote history, wide sheet selvage. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1949年印尼銀行100盾。連體鈔。新奧昂印度尼西亞共和國系列。紫色花飾，黃橙色底紋，蘇加諾位於左上方，背面壓印為漂亮草綠色。連體版式，寬邊版。現況出售，概不退換。

\$100-\$300

51048

INDONESIA. Bank Indonesia. 5 Rupiah, 1952. P-42. PCGS Currency Gem New 66 PPQ. A pack fresh and well centered example.

1952年印尼銀行5盾。新如原廠，壓印端正。

\$150-\$250

51049

INDONESIA. Bank Indonesia. 25, 500 & 1000 Rupiah, 1952. P-44a, 47 & 48. PCGS GSG Choice Very Fine 35 Details to About Uncirculated 50 Details. 3 pieces in lot. A trio of Indonesian notes with Pick 44a in CEF 45, Pick 47 in AU 50 Detailed with PCGS GSG comment "Washed" and Pick 48 in CVF 35 Details with PCGS GSG comment "Pressed."

1952年印尼銀行25, 500 & 1000盾。三枚一組。P-44a評為CEF 45；P-47評為AU 50 Detailed，PCGS GSG標明"洗過"；48評為CVF 35 Details，PCGS GSG標明"壓過"。

\$300-\$500



51050

INDONESIA. Bank Indonesia. 500 Rupiah, 1952. P-47 & 48. PCGS GSG Choice Uncirculated 63. 2 pieces in lot. A pair of high denominations from the Bank of Indonesia with the 500 and 1000 Rupiah from the 1952 series represented. Both in CU63 holders.

1952年印尼銀行500盾。兩張一組。高面額，均評為CU63。

\$400-\$600

51051

INDONESIA. Bank Indonesia. 1000 Rupiah, 1958. P-61 & 62. PCGS GSG About Uncirculated 55 & Choice Uncirculated 64. 2 pieces in lot. Included in the lot are P-61 1000 Rupiah in Choice Uncirculated condition, and P-62 1000 in About Uncirculated condition. Both retain excellent coloring, as well as margins and paper quality.

1958年印尼銀行1000盧比。2枚一組。兩張均保留強烈的印色，紙邊及紙質均無可挑剔。

\$200-\$300



51052

INDONESIA. Bank Indonesia. 5000 Rupiah, 1958. P-63s. Specimen. PMG About Uncirculated 55 Net. Previously Mounted. PMG comments "Previously Mounted" on this 5000 Rupiah Specimen note. Red specimen overprints and an ornate design are observed on this Bank of Indonesia note.

1958年印尼銀行5000盾。樣票。PMG標明"早期黏貼"。紅色樣票加蓋，正面設計華麗。

\$200-\$400

51053

INDONESIA. Bank Indonesia. 5000 Rupiah, 1958. P-64. PCGS GSG Gem Uncirculated 65 OPQ. This Bank of Indonesia 5000 Rupiah note is in Gem Uncirculated condition, with noted OPQ. Lovely imagery is found on the face and back of the note.

1958年印度尼西亞銀行5000盧比。這一枚完美品相的UNC紙鈔，標注OPQ，正反圖景動人精緻。

\$75-\$125



51054

INDONESIA. Bank Indonesia. 1000 Rupiah, 1959. P-71a & 71b. PCGS GSG Choice Uncirculated 64 to Gem Uncirculated 66 OPQ. 3 pieces in lot. Lot includes a P-71a 1000 Rupiah note and two P-71b 1000 Rupiah notes. Two are in Choice Uncirculated condition, and the other is in Gem Uncirculated OPQ condition. Beautiful and ornate border designs surround scenic nature designs.

1959年印尼銀行1000盧比。3枚一組。包括一張P-71a及兩張P-71b。有兩張的評分是CU級，另有一張是GEM UNC OPQ級別。漂亮的花飾網紋，中央以自然景色的圖景為主。

\$250-\$350

51055

INDONESIA. Republik Indonesia. 1 & 2 1/2 Rupiah, 1964. P-80b, 81b. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Lot includes P-80b 1 Rupiah, which has a repeater serial number. Also included is P-81b 2 1/2 Rupiah. Both are noted by PMG without having imprints.

1964年印度尼西亞政府1 & 2 1/2盾。兩張一組。包括P-80b 1盧比，重複號碼；P-81b 2 1/2盧比。

\$150-\$200

51056

INDONESIA. Republik Indonesia. 2 1/2 Rupiah, 1964. P-81s. Specimen. PMG Choice Uncirculated 64. PMG comments "Staple Holes" on this Indonesian 2 1/2 Rupiah Specimen note, which is in Choice Unc 64 condition.

1964年印度尼西亞政府2 1/2盾。樣票。PMG標明"釘書孔"，Choice Unc 64。

\$125-\$225

51057

INDONESIA. Bank Indonesia. 5 Rupiah, 1960. P-82s. Specimen. PMG Choice Uncirculated 64. This Specimen 5 Rupiah Bank of Indonesia note has red specimen overprints, and is in Choice Uncirculated condition. Bright and colorful ink stands out on this Indonesian note.

1960年印尼銀行5盾。樣票。紅色加蓋，Choice Uncirculated。油墨多彩明亮。

\$125-\$225



51058

INDONESIA. Bank Indonesia. 1000 Rupiah, 1960. P-87a. PCGS GSG Choice Uncirculated 64. Printed by TDLR. A bright colored 1000 Rupiah with a watermark of Sukarno found at right to match his portrait at left. Just some minor handling at some of the edges.

1960年印尼銀行1000盾。TDLR印製。顏色亮麗，右邊是蘇加諾水印，與左邊其人像相照應。僅邊緣輕微經手痕跡。

\$250-\$350

51059

INDONESIA. Bank Indonesia. 25 Sen, 1964 Issue. P-93s. Specimen. PMG Choice Uncirculated 64. A 25 Sen Bank of Indonesia Specimen note, which is in Choice Uncirculated condition. Specimen overprints are observed in blue ink.

1964年印尼銀行25森。樣票。Choice Uncirculated，藍色樣票加蓋。

\$125-\$225

51060

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1964. P-99. PCGS GSG Extremely Fine 40. This high denomination 10,000 Rupiah note has a watermark of a water buffalo, and is in Extremely Fine condition. Eye catching colors are found on the obverse and reverse of this Indonesian note.

1964年印尼銀行10,000盧比。高面額的10,000盧比。水牛水印，EF級。正反均呈現搶眼的印色。

\$75-\$125

51061

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1964. P-101b. PCGS GSG Gem Uncirculated 65 OPQ. This lovely Gem Uncirculated OPQ 10,000 Rupiah note displays fishermen on the left side of the note, and a seal on the right. The reverse shows a coastal village, with bright and ornate designs surrounding the image.

1964年印尼銀行10,000盧比。左側有漁民，右側有海豹。背面是一沿海鄉村，亮麗的花飾網紋圍繞。

\$75-\$125



51062

INDONESIA. Bank Indonesia. 1 to 1000 Rupiah, 1968. P-102a to 110a. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. 9 pieces in lot. Lot includes the 1968 series of issued notes, ranging from 1 Rupiah to 1000 Rupiah.

1968年印尼銀行1至1000盾。九張一組。包括1968年系列紙幣，從1盧比到1,000盧比。

\$300-\$400

51065

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1968. P-112a. PCGS GSG Choice Uncirculated 64. Bright inks and good centering found on this well preserved 10,000 Rupiah.

1968年印尼銀行10,000盾。油墨鮮艷，壓印端正，保存完好。

\$250-\$350

51066

INDONESIA. Bank Indonesia. 5000 Rupiah, 1975. P-114a. PCGS GSG Choice Uncirculated 64. Worker found at right with a watermark of Tjut Njak Din at left.

1975年印尼銀行5000盾。右側為工人圖像，左側為帶領游擊隊抵抗荷軍的民族英雄朱月婷頭像水印。

\$125-\$175



51063

INDONESIA. Bank Indonesia. 5000 Rupiah, 1968. P-111. PCGS GSG Very Fine 30 Details. Washed & Pressed. Prince Diponegoro is seen in the watermark of this high denomination 5000 Rupiah note, which is in Very Fine condition. PCGS GSG comments "Washed & Pressed."

1968年印尼銀行5000盧比。蒂博尼哥羅王子水印。PCGS GSG標示"清洗及壓平"。

\$100-\$200



51064

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1968. P-112a. PCGS GSG Choice Uncirculated 64. General Sudirman pictured at left, with a watermark of Prince Diponegoro at right on this 10,000 Rupiah high denomination.

1968年印尼銀行10,000盾。左側為將軍蘇迪爾曼胸像，右側為蒂博尼哥羅王子水印。

\$250-\$350

51067

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PMG Choice Uncirculated 64 EPQ. Stunning color and detail on this 10,000 Rupiah design. Scarce this pleasing and a note that jumps in price significantly at the Gem level.

1975年印尼銀行10,000盾。顏色、細節精緻。如此品相罕見，價格定會水漲船高。

\$300-\$500



51068

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PCGS GSG Choice About Uncirculated 58. Vibrant green and orange color with a watermark of General Soedirman at left. Good centering and detail throughout.

1975年印尼銀行10,000盾。亮麗綠橙色調，左邊水印是將軍蘇迪爾曼。壓印端正，整體細節呈現。

\$200-\$300

51069

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1975. P-115. PCGS GSG Extremely Fine 40 Details. Washed & Pressed. Bright inks showcasing the green and orange hues of this 10,000 Rupiah high denomination design. PCGS GSG comments "Washed & Pressed."

1975年印尼銀行10,000盾。油墨鮮艷，呈綠橙色調。PCGS GSG標明 "洗過&壓過"。

\$100-\$200

51070

INDONESIA. Bank Indonesia. 500 Rupiah, 1977. P-117. PCGS GSG Choice Uncirculated 64 Details. Spotted Paper. Woman and flowers vignette at left, with good centering on this 1977 500 Rupiah containing a PCGS GSG comment of "Spotted Paper."

1977年印尼銀行500盾。左邊是女性和花，壓印端正。PCGS GSG標明 "斑駁紙質"。

\$50-\$75



51071

INDONESIA. Bank Indonesia. 100 Rupiah, 1984. P-122a. Specimen. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. This duo of Indonesian 100 Rupiah notes are both in the same pleasing grade of Choice Uncirculated. Both have serial numbers of AAA000000, and although they lack specimen overprints, are both specimens.

1984年印尼銀行100盧比。樣票。2枚一組。兩枚的評分均是CU級。編號均為AA000000，雖無樣張加蓋，但均為樣票。

\$200-\$300

51072

INDONESIA. 500 Rupiah, 1992. H-325, P-128. Uncirculated. Approximately 100 pieces of consecutive notes in pack with original bank strap. Series "Emisi 1992". Tropical animal Pongo pygmaeus on left and East Kalimantan traditional house on reverse. Fully original, no defects even on the first and last few pieces. Red and green gradation on guilloches, hairs of Pongo pygmaeus, texture of trunks and tree leaves are clearly seen without the help of a magnifier. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1992年印度尼西亞500盾。約100枚一組，連號原裝。1992埃米希系列。左邊是熱帶動物猩猩，背面是加里曼丹東傳統房屋。新如原廠，無瑕疵。無需放大鏡，紅綠色花飾、蓬戈比格邁烏斯的頭髮、樹幹和樹葉的紋理均可見。現況出售，概不退換。

\$150-\$350

51073

INDONESIA. 500 Rupiah, 1992. H-325, P-128. About Uncirculated to Uncirculated. 4 pieces in lot, special serial numbers SAG 000001, 000010, 000100 and 001000. Series "Emisi 1992". Tropical animal Pongo pygmaeus on left and East Kalimantan traditional house on reverse right. Minor stains on 000001 and 000100, otherwise all crispy and colorful. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1992年印尼銀行500盾。4枚一組，特別號碼：SAG 000001，000010，000100和001000。1992埃米希系列。左側為熱帶動物猩猩，右側為加里曼丹東的傳統房屋。000001和000100有輕微污漬，其餘均漂亮，色彩豐富。現況出售，概不退換。

\$100-\$300



51074

INDONESIA. Bank Indonesia. 1000 Rupiah, 1992/1993. P-129b. Ladder Serial Number. PCGS GSG Superb Gem Uncirculated 67 OPQ. A ladder Serial Number of LCG 012345 observed with SGU 67OPQ paper quality.

1992/1993年印尼銀行1000盾。順序號。序列號碼為LCG 012345，紙質極佳，SGU 67OPQ。

\$100-\$150

51075

INDONESIA. Bank Indonesia. 5000 Rupiah, 1992/1996. P-130e. PCGS GSG Gem Uncirculated 65 OPQ. This Gem Uncirculated 5000 Rupiah note, with noted OPQ, features very intricate and ornate, as well as colorful designs on the obverse and reverse of the note.

1992/1996年印度尼西亞銀行5000盧比。這一枚完美品相的UNC紙鈔，標注OPQ，繁複華麗邊框，正反圖景均多彩。

\$50-\$100



51076

INDONESIA. Bank Indonesia. 50,000 Rupiah, 1993-95. P-133 & 134. 1 Fancy Serial Number. Uncirculated. 3 pieces in lot. One note, the 1995 50,000 seen with a solid DBB222222, along with a regular issued note, and a polymer note from the '25 Years of Development' Series.

1993-95年印尼銀行50,000盾。趣味號1。三張一組。1995年50,000盧比，編號為DBB222222；一張常規紙幣；一張受歡迎的25年發展系列。

\$125-\$225

51077

INDONESIA. Bank Indonesia. 1000 Rupiah, 2000-16. P-141. Low Digit Serial Numbers. Uncirculated. 10 pieces in lot. A welcoming low serial number group with Serial Numbers FVC000001 to FVC000010

2000-16年印尼銀行1000盾。低序列號。十張一組。受歡迎的小序列號組合，從FVC000001到FVC000010。

\$75-\$125

51078

INDONESIA. Bank Indonesia. 1000 Rupiah, 2000. P-141g. Solid Serial Number. PMG Choice Uncirculated 66 EPQ. Solid 7's on this high-end Gem offering.

2000年印尼銀行1000盾。全同號。全7號碼，Gem級。

\$75-\$125

51079

INDONESIA. Bank Indonesia. 100,000 Rupiah, 2004-13. P-146. Solid Serial Numbers. Uncirculated. 9 pieces in lot. A run of solid 111111 to 999999 serial numbers with different prefixes.

2004-13年印尼銀行100,000盾。全同號。九張一組。順序編碼，從111111到999999，前綴不同。

\$300-\$500

51080

INDONESIA. Bank Indonesia. 2000 Rupiah, 2009-16. P-148. Low Serial Numbers. Uncirculated. 10 pieces in lot. A consecutive run of single digit to number 10 with OQA000001 to OQA000010 represented.

2009-16年印尼銀行2000盾。低序列號。十張一組。連續編碼，從OQA000001到OQA000010。

\$100-\$200

51081

INDONESIA. Bank Indonesia. 2000 Rupiah, 2009-16. P-148. Fancy Serial Numbers. Uncirculated. 11 pieces in lot. A group of mixed fancy serial numbers with a ladder OPM123456, a YKQ000001, and a run of solid 111111 to 999999 with different prefixes.

2009-16年印尼銀行2000盾。趣味號。十一張一組。有趣編碼OPM123456；YKQ000001；以及順序編碼，從111111到999999，前綴不同。

\$100-\$200

51082

INDONESIA. Bank Indonesia. 2000 Rupiah, 2012. P-148. Solid Serial Numbers. Uncirculated. 9 pieces in lot. Solid Serial Number 111111 to 999999 with different prefixes.

2012年印尼銀行1000盾。全同號。九張一組。全同號碼，從111111到999999，前綴不同。

\$100-\$200

51083

INDONESIA. Republik Indonesia. 2 1/2 Rupiah, 1961 (ND 1963). P-R2. PMG Choice Uncirculated 64. Irian Barat overprint. A series that has become more challenging in these Choice Uncirculated levels due to increased demand.

1961年印尼政府2 1/2 盾。"IRIAN BARAT"加蓋。Choice Unc更難以覓得，供不應求。

\$150-\$250



51084

INDONESIA. Bank Indonesia. 5 Rupiah, 1960 (ND 1963). P-R8. PMG Choice Uncirculated 63. Riau overprint. Nice color and appeal with just a few light stains negating an "EPQ" designation. PMG comments "Minor Stains."

1960年印尼銀行5盾。"RIAU"加蓋。顏色漂亮，幾個輕微污漬影響 "EPQ" 評級。PMG標明 "輕微污漬"。

\$75-\$125



51085

INDONESIA. Republik Indonesia. Mixed Denominations, Mixed Dates. P-S150, S166 & S406. Very Fine. 3 pieces in lot. A trio of Republik Indonesia notes all seen with typical wear for VF condition.

印度尼西亞。不同面值，年份。紙幣一組。三張一組。常見磨損，VF狀態。

\$125-\$225

51086

INDONESIA. Bank Indonesia. 50000 Rupiah, 2005/2006. P-UNL. Solid Serial Number. PMG Choice Uncirculated 64 EPQ. One of the most popular solid serial numbers with PCR888888 seen on this nearly Gem 50,000 Rupiah.

2005/2006年印尼銀行50,000盧比。全同號8。最受歡迎的全同號碼PCR888888。近Gem級。

\$175-\$250

Ascending Serial Number 遞增序列號



51087

INDONESIA. Bank Indonesia. 2000 Rupiah, 2009-13. P-UNL. Ascending Serial Number. PMG Gem Uncirculated 65 EPQ. This Indonesian 2000 Rupiah note has an ascending serial number of JJJ123456, and is in a very pleasing grad of Gem Unc 65 with noted exceptional paper quality.

2009-13年印尼銀行2000盾。遞增號碼JJJ123456。賞心悅目，Gem級，原紙。

\$200-\$300

51088

INDONESIA. Bank Indonesia. 2000 & 5000 Rupiah, 2016-17. P-UNL. Solid 8 Numbers. PMG Gem Uncirculated 65 EPQ. 4 pieces in lot. Lot includes four Indonesian bank notes, three are 5000 Rupiah notes and one is a 2000 Rupiah note. All have solid 8's as serial numbers.

2016-17年印尼銀行2000 & 5000 盾。全同號8。四張一組。包括四張印度尼西亞銀行紙幣，5,000盧比和2,000盧比。全同號碼8。

\$125-\$225

51089

INDONESIA. Mixed Denominations, 1950-2001. P-Variou. Uncirculated. Approximately 333 pieces in lot. Regimes covered are United States of Indonesia (1950) and Republic of Indonesia (1951 - 56). Kaleidoscopic entry point of Indonesian history, landscape, species richness and folk culture as seen in the 29 series covered here: Tribesman, Flowers, Animals, Manual Worker, Male Portraits, Female Portraits, Volunteers, etc. Also presented are artistic, picturesque depictions of every single subject, by admirable combinations of line drawing. A must-view encyclopedia lot. A full list of series, denomination, year, quantity is attached. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1950-2001不同面值印度尼西亞紙幣一組。約333枚一組。涉及政權包括印度尼西亞合眾國（1950）及印度尼西亞共和國（1951-56），是認識印尼歷史、風光、物種豐富性和民俗文化的絕佳之選。本組拍品涵蓋29個主題，包括原住民、花朵、動物、手工業者、男性人物、女性人物、志願者等等。畫面以流暢精緻的綫條勾勒而成，唯美異常。百科全書式的必看拍品，附有表格列明每一系列的名稱、面值、年份和張數。**現況出售，概不退換。**

\$400-\$600

51090

INDONESIA. Mixed Denominations, 1942-48. P-Variou. Mixed Grades. Approximately 68 colonial notes under Japanese Rule (1942 - 45) and Dutch Rule (1946 - 49). Include: H-162 to 164, H-167, 169, 170, 175, 178, 180, 185 to 189. Historical combination of tropic sceneries, delicate linear decorations with local characteristics, and colonizers' language narrative. Highlights are 6 pieces of series "Federal III" notes in lot by De Javasche Bank. 1 specimen with punch cancels and 1 issued note go in pair here for each denomination. Handwriting of specimen serial numbers and dates are seen at top corners of all 3 specimens. Close inspection is recommended. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1942-48不同面值印度尼西亞紙幣一組。約68枚日本殖民時期（1942-45）及荷蘭殖民時期（1946-49）錢幣。包括：H-162至164，H-167，169，170，175，178，180，185至189。極具歷史意義的組合，集熱帶風光、精緻綫描、本土特色和殖民特色於一身。亮點為6枚德雅瓦西銀行發行的第三聯邦紙幣，包含三種面值，每種面值各有一枚打孔注銷的樣票和一枚發行鈔配成一對，其中三枚樣票上角處均有手寫編號及日期。建議藏家仔細檢閱，**現況出售，概不退換。**

\$300-\$500

51091

INDONESIA. Mixed Denominations, 1945-47. P-Variou. Very Fine. 15 pieces issued by the Republic of Indonesia, series ORI (Oeang Republik Indonesia) I, II, and III. Almost all types from H-190 to 204 are seen except H-197 to 199 and 201. Notes range from the tiny format 1 Sen to large format 25 Rupiah. Delicate linear underprint. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1945-47不同面值印度尼西亞紙幣一組。15張印度尼西亞共和國第1、2、3系列。包括H-190至204，H-197至199，H-201。面值從1分到25盾。精美綫條底紋。**現況出售，概不退換。**

\$150-\$350

JAPAN



51092

JAPAN. Great Japanese Government. 1/2 Yen, ND (1872). P-3. PCGS GSG Extremely Fine 40 Details. Just a small tear and a few pinholes on this otherwise lightly circulated and attractive 1/2 Yen note with PCGS GSG commenting on both.

1872年大日本帝國政府軍用小票半圓。輕微流通，整體吸引。PCGS金盾標示小撕裂及些許針孔。

\$200-\$300



51093

JAPAN. Great Japanese Government. 1 Yen, ND (1872). P-4. PCGS GSG Choice Very Fine 35. A popular series and this offering shows in a problem free and nearly Extremely Fine grade.

1872年大日本帝國政府軍用小票金壹圓。受歡迎的系列，本拍品無甚瑕疵，近EF級。

\$200-\$300



51094

JAPAN. Bank of Japan. 1 Yen, ND (1889). P-26. PMG Extremely Fine 40 EPQ. Exceptional Paper Quality is noted on this 1 Yen Bank of Japan note. The note is in Extremely Fine condition, with intricate imagery found throughout.

1889年日本銀行兌換券壹圓。EF級。品相出彩，正反均呈現繁複的圖景設計。

\$150-\$250

51095

JAPAN. Bank of Japan. 10 Yen, ND (1915). P-36. PMG About Uncirculated 53. A Bank of Japan 10 Yen note which is in a very appealing grade of About Uncirculated. Pleasing green ink is observed on the back of the note, and the face features gold and gray ink.

1915年日本銀行兌換券拾圓。背面綠色印墨出彩，正面以金色及灰色為主。

\$300-\$500

51096

JAPAN. Bank of Japan. 20 Yen & 200 Yen, ND (1930-45). P-41, 44. Very Fine. 2 pieces in lot. A pleasing pair with the important 200 Yen showing nice appeal with just a touch of rust at the back top center.

1930-45年日本銀行貳拾圓&貳佰圓。2枚一組，賞心悅目。貳百圓券品相尤為出眾，僅背面上緣中心有少許銹漬。

\$75-\$125

51097

JAPAN. Imperial Japanese Government. 50 Sen, 1945. P-60s1. Specimen. PMG Gem Uncirculated 66 EPQ. This change note issue typically suffers from poor centering and this note certainly goes against that trend.

昭和二十年日本帝國政府紙幣伍拾錢。樣票。同款常見印製偏斜，但此枚十分端正。

\$150-\$250



51098

JAPAN. Allied Military Currency. 10 Sen, ND (1945). P-63. Uncirculated. 30 pieces in lot. Several large consecutive runs seen in this appealing group.

1945年日本盟軍貨幣拾錢。30枚一組，多枚連號。

\$200-\$300

51099

JAPAN. Bank of Japan. 10 Sen, ND (1946-51). P-84. About Uncirculated to Uncirculated. Approximately 43 pieces in lot. A nice group with most in Uncirculated grades. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1946-51年日本銀行券拾錢。43枚一組，大部分UNC品相。現況出售，不接受以任何理由退貨。

\$75-\$125



51100

JAPAN. Bank of Japan. 1000 Yen, ND (2004). P-104d. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. Although a frequented design, this note stands out with a likable solid serial number of JQ 22222S.

2004年日本銀行券壹仟圓。全同號2。常見款式，但這張號碼特殊：JQ 22222S。

\$200-\$300

KOREA

51101

KOREA. Bank of Chosen. 10 Yen, ND (1945). P-40a. PMG About Uncirculated 50. Rich ink and lovely imagery are found on this About Uncirculated 10 Yuan Korean note.

1945年朝鮮銀行券拾圓。墨色豐富，動人圖景。

\$200-\$300

KOREA, SOUTH



51102

KOREA, SOUTH. Bank of Chosen. 1000 Won, ND (1950). P-3. PMG Gem Uncirculated 65 EPQ. This lovely 1000 Won South Korean bank note is in Gem Uncirculated condition, with Exceptional Paper Quality. Bright, almost purple and green ink stand out on the face of this Bank of Chosen note, and along with bright paper, add to the eye appeal of this note.

1950年朝鮮銀行券壹仟圓。GEM UNC評分，EPQ。亮麗，正面近全紫及綠色，甚為突出，新如出廠，賞心悅目。

\$200-\$300

51103

KOREA, SOUTH. Bank of Korea. 1000 Won, 1952. P-10a. PMG About Uncirculated 53. A Bank of Korea 1000 Won note, which is in About Uncirculated condition. Yellow paper with dark green ink help make the appeal of this note pop. The bank name and denomination are in English on the back of the note.

1952年南韓央行壹仟圓。AU級。黃紙、深綠印墨，令整體別樹一格。銀行名及面值均以英文印刷。

\$50-\$100

KUWAIT

51104

KUWAIT. Central Bank of Kuwait. 1/4 to 20 Dinars, L. 1968 (1980-91). P-11d to 16b. Uncirculated. 6 pieces in lot. A nice grouping of uncirculated notes from the Central Bank of Kuwait. Seen here with vibrant color, and in denominations ranging from a 1/4 Dinar to 20 Dinars.

1980-91年科威特中央銀行1/4至20第納爾。6枚一組，一組美麗的未流通品相鈔。色澤鮮麗，面值從1/4第納爾至20第納爾。

\$100-\$200

LEBANON

51105

LEBANON. Banque de Syrie et du Liban. 1 Livre, 1939. P-26c. PCGS GSG Very Fine 30. A very vividly inked note, with original paper is seen on this 1 Livre Lebanese note.

1939年黎巴嫩銀行1里弗。生動的印色，原紙出彩。

\$250-\$350

LIBYA

51106

LIBYA. Treasury. 5 Piastres, 1952. P-12. PCGS GSG Choice Uncirculated 64. A Choice Uncirculated Libyan 5 Piastres note, which has very vivid red ink throughout. For accuracy, the cataloger mentions a small stain on the back left corner of the note.

1952年利比亞財政局5皮阿斯特。明麗的紅墨印色。背面左角有一處小漬點。

\$200-\$300

MACAU

51107

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1945. P-28. PMG Gem Uncirculated 66 EPQ. This Gem Uncirculated 1 Pataca note from Macau is noted for Exceptional Paper Quality, and has very vibrant blue ink on the face and back of the note.

1945年大西洋國海外匯理銀行壹圓。澳門的GEM UNC 紙鈔，EPQ。正反均有栩栩如生的藍色印墨。

\$150-\$200



51108

MACAU. Banco Nacional Ultramarino. 50 Avos, 1 & 5 Patacas, 1945-46. P-28, 29 & 38a. PMG Choice Very Fine 35 to About Uncirculated 55. 3 pieces in lot. An attractive Macau trio. Pick 28 in AU 55; Pick 29 in CVF 35; and Pick 38a in AU55.

1945-46年大西洋國海外匯理銀行伍毫，壹，伍圓。3枚一組，讓人心動的三枚澳門紙鈔。Pick 28 評分為 AU 55; Pick 29 評分為 CVF 35; Pick 38a 評分為 AU55。

\$250-\$400

51109

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. PMG Superb Gem Uncirculated 67 EPQ. Printed by the BWC. A lofty 67Q design with Carneiro pictured at right and also found in the watermark.

1963年澳門大西洋國海外匯理銀行拾圓。BWC印製。獲高分67Q，右側和水印上均有卡尼羅人像。

\$125-\$175

51110

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1963. P-50a. PCGS Currency Gem New 66 PPQ. Terrific coloring, centering, and originality are seen on this Gem New 10 Patacas note.

1963年大西洋國海外匯理銀行拾圓。印色令人驚艷；裁切端正。原紙。

\$100-\$150

51111

MACAU. Banco Nacional Ultramarino. 5 Patacas, 1976. P-54a. PMG Superb Gem Uncirculated 67 EPQ. A crisp uncirculated piece, that is seen with nice margins, on problem-free paper.

1976年大西洋國海外匯理銀行伍圓。UNC品相，邊框漂亮，原紙無瑕。

\$100-\$150

51112

MACAU. Banco Nacional Ultramarino. 10 to 50 Patacas, 1981. P-Various. Uncirculated. 5 pieces in lot. Includes P-59a, P-59c, P-65, P-66, and P-67. Denominations range from 10 to 50 Patacas. P-59c is in a commemorative booklet from November 26-27, 1988.

1981年大西洋國海外匯理銀行伍拾圓。5枚一組。包括 P-59a, P-59c, P-65, P-66, 及P-67。面值由10至50澳門元不等。P-59c附有一1988年11月26及27日的紀念冊。

\$250-\$500

51113

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1984. P-59c & 59e. Uncirculated. 2 pieces in lot. Two different varieties represented here for this popular Macau design showing the Farel de Guia lighthouse at right.

1984年澳門大西洋銀行拾圓。2枚一組。兩枚不同版別的澳門設計，右側印Farel de Guia燈塔。

\$75-\$125

51114

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1981. P-59s. Specimen. PMG Choice Uncirculated 64. Red specimen overprints and specimen serial numbers are seen on this Choice Uncirculated 10 Patacas note from Macau.

1981年大西洋國海外匯理銀行拾圓。樣票。紅色樣張加蓋及編號。

\$125-\$225

51115

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1981-84. P-61b. PMG Gem Uncirculated 66 EPQ. KNB55a-b. Pessanha pictured at right on this colorful gem 100 Patacas.

1981-84年澳門大西洋國海外匯理銀行壹佰圓。Pessanha圖像在右，色彩鮮艷的澳門大西洋國海外匯理銀行壹佰圓。

\$75-\$125

51116

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1992. P-68a. PMG Gem Uncirculated 66 EPQ. Lovely quality and exceptionally bright ink and paper quality is seen on this Gem Uncirculated 100 Patacas note.

1992年澳門大西洋銀行壹佰圓。誘人品相，明麗印墨，GEM UNC級紙鈔。

\$50-\$100



51117

MACAU. Banco Nacional Ultramarino. Pack of 10 Patacas, 2010. P-80b. Uncirculated. A very attractive and appealing pack of 10 Patacas note, all of which are pack fresh and uncirculated. A statue is seen on the front left of the note, and a building is seen on the reverse of the notes.

2010年大西洋國海外匯理銀行拾圓。賞心悅目又誘人的一組，全部新如廠出，UNC品相。正面左邊有一座雕塑，反面有一座大樓。

\$300-\$400

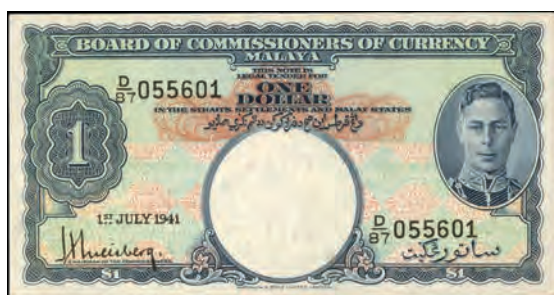
MALAYA

51118

MALAYA. British Administration. 20 Cents, 1941. P-9a. PMG Choice Uncirculated 64. PMG comments "Minor Foreign Substance" on this near gem 20 Cents Malayan note. Excellent centering and bright paper add to the eye appeal of this note.

马来亞英國政府1941年貳角。PMG標示有"輕微的外來異物"。裁切端正，原紙亮麗，誘人的一枚。

\$100-\$200



51119

MALAYA. Board of Commissioners of Currency. 1 Dollar, 1941. P-11. Extremely Fine. A heavily collected Waterlow and Sons design with George VI at right and Arms of the various member states found on the reverse.

1941年馬來亞貨幣發行局壹圓。大量收藏W&S設計，右側印喬治六世，背面有各成員國的徽章。

\$50-\$100

51120

MALAYA. Japanese Government. 1000 Dollars, ND (1945). P-M10b. Uncirculated. 2 pieces in lot. Both with just some minor handling marks.

1945年大日本帝國政府壹仟圓。2枚一組，均有少許經手痕跡。

\$50-\$100

MALAYA AND BRITISH BORNEO



51121

MALAYA AND BRITISH BORNEO. British Administration. 50 Dollars, 1953. P-4a. PMG Very Fine 25. Queen Elizabeth II pictured at left. A popular 1953 M&BB design. Light and even circulation with some handling mentioned for accuracy.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。左側印女王伊麗莎白二世。受歡迎的1953年M&BB設計版別。輕微均勻流通痕跡，少許經手痕跡。

\$300-\$500

MALAYSIA

51122

MALAYSIA. Bank Negara. 5 Ringgit, ND (1976). P-8a. Uncirculated. Well embossed and always a popular series.

1976年馬來西亞國家銀行5令吉。壓印清晰，受歡迎系列。

\$50-\$100

51123

MALAYSIA. Bank Negara. 50 Ringgit, ND (1976-81). P-16. PMG About Uncirculated 53. Excellent color and detail with just touches of circulation.

1976-81年馬來西亞國家銀行50令吉。印色絕艷，輕微的流通痕跡。

\$100-\$175



51124

MALAYSIA. Bank Negara. 1 Ringgit, ND (1982-84). P-19A. Replacement. PCGS GSG Gem Uncirculated 66 OPQ. BA Block Replacement. Stunning originality and color throughout on this high end Gem example.

1982-84年馬來西亞國家銀行1馬幣，替換券。冠字BA的替換券，令人驚嘆的原紙，高階的Gem級別藏品。

\$50-\$100

51125

MALAYSIA. Bank Negara. 10 Ringgit, ND (1983-84). P-21. Replacement. PCGS GSG Gem Uncirculated 66 OPQ. QA Block Replacement. A difficult replacement note on this 10 Ringgit design with pack fresh quality and nice centering.

1983-84年馬來西亞國家銀行10馬幣。替換券。冠字QA的替換券，罕見的10馬幣替換券版別。整潔如出自新鈔，印製端正。

\$90-\$150

51126

MALAYSIA. Bank Negara. 1 Ringgit, ND (1986). P-27a. Replacements. Uncirculated. 4 pieces in lot. Replacements from BA block. A nice quartet with one note showing a handling mark and another showing a spot stain. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1986年馬來西亞國家銀行1馬幣。替換券。4枚一組替換券，冠字BA，其中一枚有經手痕跡，另一枚有一個漬點。建議藏家仔細檢閱，現況出售，概不退換。

\$30-\$50

51127

MALAYSIA. Bank Negara. 1 Ringgit, ND (1986 & 1989). P-27a & 27b. About Uncirculated & Uncirculated. Approximately 30 pieces in lot. Mostly all About Uncirculated with a centerfold. P-27a(x17); P-27b(x13). **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1986及1989年馬來西亞國家銀行1馬幣。30枚一組，大部分為AU品相，僅有中部一條豎直折痕。其中17枚版別為P-27a，13枚版別為P-27b。建議藏家仔細檢閱，現況出售，概不退換。

\$25-\$50

51128

MALAYSIA. Bank Negara Malaysia. 5 & 10 Ringgit, ND (1995-98). P-35A & 36. Replacements. About Uncirculated & Uncirculated. 6 pieces in lot. Includes the following replacements: P-35A(x5) in About Uncirculated with all but one showing minor to moderate staining; P-36 in Uncirculated. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1995-98年馬來西亞國家銀行5、10馬幣。替換券。6枚一組，均為替換券。5枚P-35A為UNC品相，其中4枚帶有些微漬點；P-36為UNC品相。建議藏家仔細檢閱，現況出售，概不退換。

\$50-\$75



51129

MALAYSIA. Bank Negara Malaysia. 5 Ringgit, ND(1999). P-41a. Uncut Sheet. PCGS GSG Superb Gem Uncirculated 67 OPQ. Uncut sheet of 3. A nearly perfect trio of notes seen vertically.

1999年馬來西亞國家銀行5令吉。3張未裁剪。幾乎完美。

\$100-\$150

MONGOLIA

51130

MONGOLIA. Ulsiy Bank. 1 to 100 Togrog, 1955. P-28 to 34. Uncirculated. 7 pieces in lot. A colorful array of Uncirculated Mongolia notes. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1955年蒙古銀行1至100 Togrog。7枚一組。色彩各異，未流通。建議藏家仔細檢閱，現況出售，概不退換。

\$25-\$50

NEPAL

51131

NEPAL. Central Bank of Nepal. 1000 Rupees, ND(1972). P-21. PCGS GSG Choice Uncirculated 64. Just some minor toning spots seen under scrutiny.

1972年尼泊爾中央銀行1000盧比。僅在仔細觀察之下可見少許輕微氧化斑。

\$75-\$125

51132

NEPAL. Central Bank of Nepal. 2 Rupees, ND (1981-87). P-29s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancel. Stunning color and appeal on this Two Rupees design.

1981-87年尼泊爾中央銀行2盧比。樣票。樣票加蓋，全0序列號，打孔注銷。色澤悅目，觀之動人。

\$100-\$150

51133

NEPAL. National Bank of Nepal. 500 Rupees, ND (1981-96). P-35s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancel. Exceptional color and detail on this 500 Rupees note.

1981-96年尼泊爾國家銀行500盧比。樣票。樣票加蓋，全0序列號，打孔注銷。出眾色澤及細節。

\$150-\$250

51134

NEPAL. Central Bank of Nepal. 1000 Rupees, ND (1981-96). P-36s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. A well centered offering with terrific originality and all the detail the design could offer.

1981-96年尼泊爾中央銀行1000盧比。樣票。樣票加蓋，全0序列號，打孔注銷。裁切端正，全原紙，細節明晰。

\$150-\$250

NETHERLANDS INDIES

51135

NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1925-31 Issue. P-69c. PMG Very Fine 20. PMG comments "Security Code Stamp at Issue," "Paper Pull, Foreign Substance" on this Very Fine 5 Gulden Netherlands Indies note.

1925-31年荷蘭印度爪哇銀行5盾。PMG標示"保險碼印章"、"扯紙"及"外來異物"。

\$100-\$200

51136

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1925-31. P-70d. PMG Very Fine 30 Net. Rust, Ink Stamps. PMG comments "Security Code Stamp at Issue; Rust, Ink Stamps" on this 10 Gulden note.

1925-31年荷蘭印度爪哇銀行10盾。PMG標示"發行時的保險碼印章，銹點，墨章"。

\$75-\$125

51137

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1925-31 Issue. P-71a. PMG Very Fine 30. This Very Fine Netherlands Indies note displays bright ink and bold imagery. PMG comments "Security Code Stamp at Issue," which is noticed on the reverse of the note at bottom right.

1925-31年荷蘭印度爪哇銀行25盾。亮麗印色，栩栩如生的圖景。PMG標示"保險碼印章"，應是指紙鈔反面右下角的印章。

\$75-\$125

51138

NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1929-30. P-72c. PMG Very Fine 30. Intricate and ornate designs stand out on this 50 Gulden note. PMG comments "Security Code Stamp at Issue."

1929-30年荷蘭印度爪哇銀行50盾。繁複的花飾網紋。PMG "保險碼印章"。

\$100-\$200



51139

NETHERLANDS INDIES. Javasche Bank. 100 Gulden, 1925-28. Repaired. P-73b. PMG Very Fine 30 Net. Security Code Stamp at Issue, Repaired. A 100 Gulden Netherlands Indies note, which is in Very Fine condition. PMG comments "Security Code Stamp at Issue" "Repaired."

1925-28年荷蘭印度爪哇銀行100盾。PMG標示"發行時的保險碼印章"、"經修補"。

\$150-\$250

51140

NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1939. P-78c. PCGS GSG About Uncirculated 55. Printed by JEZ. A tougher 26.7.1939 dated 5 Gulden with just some minor handling and circulation noted.

1939年荷蘭印度爪哇銀行5盾。JEZ印製。難以覓得，一些輕微經手，流通過。

\$100-\$150

51141

NETHERLANDS INDIES. Javasche Bank. 5 Gulden, 1939. P-78c. PMG About Uncirculated 55. Interesting imagery stands out on the face of this Netherlands Indies note, with the reverse displaying an ornate design. In About Uncirculated condition.

1939年荷蘭印度爪哇銀行5盾。有趣的圖景，反面是花飾網紋設計。AU級。

\$100-\$150

51142

NETHERLANDS INDIES. Javasche Bank. 10 Gulden, 1939. P-79c. PMG Very Fine 25. PMG comments "Corner Tip Missing," which is noticed on the bottom left corner, but does not affect the image on this Very Fine Netherlands Indies note.

1939年荷蘭印度爪哇銀行10盾。PMG標示"紙角缺失"。應是指左下角，但對整張構圖無影響。

\$50-\$75



51143

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1939. P-80c. PCGS GSG Choice About Uncirculated 58. Javanese dancers pictured on this JEZ 25 Gulden with just a touch of circulation.

1939年荷蘭印度爪哇銀行25盾。爪哇舞者圖，輕微流通。

\$200-\$400

51144

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1946. P-91. PCGS GSG Very Fine 30. A 25 Gulden note which is Very Fine condition, and has a floral design watermark. A tropical design is seen on the face of the note, and a very colorful and ornate design is observed on the back.

1946年荷蘭印度爪哇銀行25盾。25荷蘭盾VF級，花式設計水印。正面呈現熱帶雨林設計，反面五彩印色，繁複邊框設計。

\$100-\$150

51145

NETHERLANDS INDIES. Javasche Bank. 50 Gulden, 1946. P-93. PCGS GSG Choice Extremely Fine 45 Details. Spotted Paper. PCGS GSG comments "Spotted Paper" on this otherwise pleasing JEZ 50 Gulden from the popular De Javasche Bank.

1946年荷蘭印度爪哇銀行50盾。PCGS GSG標明"斑駁紙張"。JEZ印製，賞心悅目。

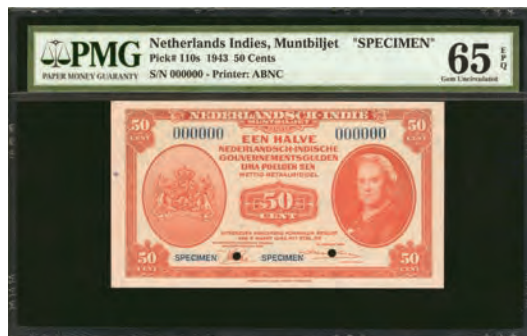
\$100-\$150

51146

NETHERLANDS INDIES. Ministry of Finance. 2 1/2 Gulden, 1940. P-109a. PCGS GSG Choice Uncirculated 64. Jan Pieterszoon Coen pictured at center on this Kolff and Batavia printed piece for the Muntbiljet series.

1940年荷蘭印度財政部2 1/2盾。荷蘭紙幣系列，簡·皮特斯佐恩·科恩人像居中，Kolff & Batavia印製。

\$100-\$150



51147

NETHERLANDS INDIES. Javasche Bank. 50 Cents, 1943. P-110s. Specimen. PMG Gem Uncirculated 65 EPQ. A 50 Cents Specimen Netherlands Indies note. In a very high and appealing grade of Gem Uncirculated with noted Exceptional Paper Quality. Blue Specimen overprints and serial numbers are seen on the obverse and reverse of the note.

1943年荷屬東印度爪哇銀行50分。樣票。高分誘人，Gem Unc，紙質出眾。雙面均有藍色樣票加蓋，全0號碼。

\$300-\$500



51148

NETHERLANDS INDIES. Muntbiljet. 5 Gulden, 1943. P-113s. Specimen. PMG Gem Uncirculated 65 EPQ. This 5 Gulden Netherlands Indies Specimen note is in a very appealing grade of Gem Uncirculated with Exceptional Paper Quality. Red specimen overprints and hole punches through the signatures are observed on this note.

1943年荷屬東印度爪哇銀行5盾。樣票。誘人評級，全新絕佳品相，紙質出眾。紅色樣票加蓋，打孔註銷，簽名仍可見。

\$300-\$500

51149

NETHERLANDS INDIES. Ministry of Finance. 10 Gulden, 1943. P-114a. PCGS GSG Gem Uncirculated 65 OPQ. Printed by ABNC. A colorful red found on this 1949 dated Muntbiljet 10 Gulden. Fully original with gem paper.

1943年荷蘭印度財政部10盾。ABNC印製。鮮紅色。新如出廠，紙質極佳。

\$100-\$150



51150

NETHERLANDS INDIES. Muntbiljet. 50 Gulden, 1943. P-116a. PCGS GSG Superb Gem Uncirculated 67 OPQ. One of the finest we have handled for this appealing 50 Gulden design. Well embossed, strong centering and sharp detail.

1943年荷蘭印度財政部50盾。我們經手的同款中最佳品相之一。壓花精美，裁切端正，細節明晰。

\$150-\$250

51151

NETHERLANDS INDIES. Ministry of Finance. 50 Gulden, 1943. P-116. PCGS GSG Choice Uncirculated 64. Printed by ABNC. A tougher 1943 50 Gulden with Queen Wilhelmina at right. Plane, Soldier, and Warship pictured on the reverse.

1943年荷蘭印度財政部50盾。ABNC印製。難以覓得，右邊是威廉敏娜女皇。背面有飛機、士兵和軍艦。

\$125-\$225



51152

NETHERLANDS INDIES. Muntbiljet. 100 Gulden, 1943. P-117a. PCGS GSG Choice Uncirculated 64 OPQ. A fully original Queen Wilhelmina ABNC 100 Gulden from the 1943 series. The second highest denomination for the series eclipsed only by the rare 500 Gulden.

1943年荷蘭印度100盾。威廉敏娜女皇，ABNC印製。僅次於罕見的500基爾德，是第二大面值。

\$300-\$500

51153

NETHERLANDS INDIES. Japanese Government. 100 Rupiah, ND (1944-45). P-126b. PCGS GSG Choice Uncirculated 63. Printed by JIPB. A tough lithographed Japanese Government piece found in Uncirculated condition without a watermark.

1944-45年荷屬印度日本軍用票100盾。JIPB印製。平板印刷，Unc狀態，無水印。

\$30-\$50

PALESTINE

51154

PALESTINE. Palestine Currency Board. 1 Palestine Pound, 1939. P-7c. Very Fine. Nice color and mostly even wear on this problem free for the grade One Pound Palestinian note.

1939年巴勒斯坦貨幣局1巴勒斯坦鎊。明麗印色，均勻磨損，無瑕的一枚。

\$250-\$350

PAPUA NEW GUINEA



51155

PAPUA NEW GUINEA. Bank of Papua New Guinea. 10 Kina, ND (2002). P-26sp. Specimen Proof. PMG Choice Uncirculated 64 EPQ. This Papua New Guinea Specimen Proof 10 Kina note is in Choice Unc 64 with Exceptional Paper Quality, and features a watermark of a bird of paradise.

2002年巴布亞新幾內亞銀行10基那。單面樣票。完美紙質。天堂鳥水印。

\$450-\$550

PHILIPPINES

51156

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 to 50 Piso, ND (1970s). P-153s to 156s. Specimen. Uncirculated. 4 pieces in lot. Lot includes P-153s 5 Piso, P-154s 10 Piso, P-155s 20 Piso, and P-156s 50 Piso.

1970年代菲律賓中央銀行 5 至 50比索。樣票。四枚一組。樣票。P-153s的5比索，P-154s的10比索，P-155s的20比索和P-156s的50比索。

\$150-\$200

51157

PHILIPPINES. Bangko Sentral ng Pilipinas. 2 & 5 Piso, ND (1978). P-159 & 160. Solid Numbers. Uncirculated. 2 pieces in lot. Lot includes two 5 Piso notes, both of which have fancy solid serial numbers of W888888 and W888888, one of which is in red ink and the other is in black ink.

1978年菲律賓 2 至 5 比索。全同號。兩枚一組的5比索紙鈔，全同號，分別為W888888和W888888。一枚紅色印墨，另一枚黑色印墨。

\$75-\$125



51158

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 & 10 Piso, ND (1970s). P-160 & 161. Solid Numbers. Uncirculated. 2 pieces in lot. Lot includes 10 Piso and 5 Piso Philippine notes, both of which have solid and matching serial numbers of G888888 in red ink.

1970年代菲律賓中央銀行5 & 10比索。全同號。兩枚一組，分別為5比索和10比索的菲律賓紙鈔，全同號且序列號均為G888888，紅色印墨。

\$75-\$125

51159

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 Piso, ND (1985-94). P-168b. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 5 Piso Philippine notes, with solid serial numbers of ZL111111 to ZL1000000.

1985-94年代菲律賓中央銀行5比索。趣味號。十枚一組的5比索菲律賓紙鈔，全同號，序列號從ZL111111至ZL1000000。

\$300-\$500

51160

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 Piso, ND (1985-94). P-168d. Fancy Serial Numbers. About Uncirculated. 10 pieces in lot. 5 Piso notes, which have solid serial numbers ranging from E111111 to F1000000.

1985-94年代菲律賓中央銀行5比索。趣味號。十枚一組的5比索紙鈔，全同號，序列號從E111111至F1000000。

\$300-\$500

51161

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 Piso, ND (1985-94). P-168e. Fancy Serial Numbers. About Uncirculated. 10 pieces in lot. Uncirculated 5 Piso notes with fancy serial numbers, ranging from ST111111 to UP 1000000.

1985-94年代菲律賓中央銀行5比索。趣味號。十枚一組的5比索紙鈔。無流通痕跡。趣味號，編號從ST111111至UP1000000。

\$250-\$350

51162

PHILIPPINES. Bangko Sentral ng Pilipinas. 5 to 500 Piso, ND (1985-94). P-168s to 173s. Specimens. Uncirculated. 6 pieces in lot. Lot includes P-168s 5 Piso, P-169s 10 Piso, P-170s 20 Piso, P-171s 50 Piso, P-172s 100 Piso, and P-173s 500 Piso. All are specimens and are in uncirculated condition.

1985-94年菲律賓中央銀行5至500比索。樣票。六枚一組，包括P-168s的5比索，P-169s的10比索，P-170s的20比索，P-171s的50比索，P-172s的100比索和P-173s的500比索。樣票，無流通痕跡。

\$100-\$150



51163

PHILIPPINES. Bangko Sentral ng Pilipinas. 10 Piso, ND (1985-94). P-169c. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 10 Piso notes, which have solid serial numbers ranging from E111111 to E1000000.

1985-94年代菲律賓中央銀行10比索。趣味號。10枚一組。全趣味號：E111111至E1000000。

\$250-\$300



51164

PHILIPPINES. Bangko Sentral ng Pilipinas. 10 Piso, ND (1985-94). P-169e. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 10 Piso Philippines notes with fancy serial numbers ranging from RA111111 to RA1000000, and are in uncirculated condition.

1985-94年代菲律賓中央銀行10比索。趣味號。10枚一組。趣味號由RA111111至RA1000000，UNC品相。

\$300-\$400

51165

PHILIPPINES. Republika ng Pilipinas. 10 Piso, ND (1985-94). P-169e. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. Philippines 10 Piso notes, all off which have solid serial numbers ranging from 111111 to 999999, then serial number 1000000.

1985-94年代菲律賓中央銀行10比索。趣味號。10枚一組。趣味號由111111至999999，再接上1000000。

\$250-\$350

51166

PHILIPPINES. Republika ng Pilipinas. 50 to 500 Piso, ND (1985-94). P-171 to 173. Fancy Serial Numbers. Uncirculated. 4 pieces in lot. Lot includes P-171 50 Piso, P-172 100 Piso (2), and P-173 500 Piso. All have fancy serial numbers of solid letters.

1985-94年代菲律賓中央銀行50 至 500 比索。趣味號。四枚一組。全同號。包括P-171的50比索，P-172的100比索（兩枚）和P-173的500比索。

\$150-\$200

51167

PHILIPPINES. Bangko Sentral ng Pilipinas. 50 to 500 Piso, ND (1985-94). P-171 to 173. Fancy Serial Numbers. Uncirculated. 4 pieces in lot. Lot includes P-171 50 Piso, P-172 100 Piso (2), and P-173 500 Piso. All are in uncirculated condition.

1985-94年代菲律賓中央銀行50 至 500 比索。趣味號。四枚一組，無流通痕跡。包括P-171的50比索，P-172的100比索（兩枚）和P-173的500比索。

\$150-\$200

51168

PHILIPPINES. Bangko Sentral ng Pilipinas. 50 Piso, ND(1987-94). P-171b. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 50 Piso notes, which have solid serial numbers ranging from L111111 to 1000000.

1987-94年菲律賓中央銀行50比索。全同號。十枚一組的50比索紙鈔，全同號，數字從111111至1000000。

\$200-\$300

51169

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, ND (1987-94). P-172a. Fancy Serial Numbers. About Uncirculated. 10 pieces in lot. 100 Piso notes all with fancy solid serial numbers that range from RL111111 to RH1000000.

1987-94年菲律賓中央銀行100比索。全同號。十枚一組的100比索紙鈔，全同號，序列號從RL111111至RH1000000。

\$200-\$300

51170

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, ND (1987-94). P-172c. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. Uncirculated 100 Piso notes. These notes have fancy solid serial numbers ranging from L111111 to 1000000.

1987-94年菲律賓中央銀行100比索。全同號。十枚一組的100比索紙鈔，無流通痕跡。全同號，數字從111111至1000000。

\$200-\$300

51171

PHILIPPINES. Bangko Sentral. 10 & 20 Piso, 2009 & 2012. P-182i & 206a. Solid Serial Numbers. PMG Gem Uncirculated 66 EPQ. A pack fresh pairing on these modern designs with both showing a highly desirable solid serial number of 888888.

2009 & 2012年菲律賓中央銀行10 & 20比索。全同號。新如原裝，全同號碼888888，非常誘人。

\$150-\$200

51172

PHILIPPINES. Bangko Sentral ng Pilipinas. 50 Piso, ND (1995-2001). P-183c. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 50 Piso notes, which are in Uncirculated condition. The notes have fancy solid serial numbers, which range from L111111 to 1000000.

1995-2001年菲律賓中央銀行50比索。全同號。十枚一組的50比索紙鈔，無流通痕跡。全同號，數字從111111至1000000。

\$200-\$300

51173

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 Piso, ND (1998-2001). P-184a. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 100 Piso notes, which are in uncirculated condition. These notes have fancy solid serial numbers of L111111 to K1000000.

1998-2001年菲律賓中央銀行100比索。全同號。十枚一組的100比索紙鈔，無流通痕跡。全同號，序列號從L111111至K1000000。

\$200-\$300

51174

PHILIPPINES. Bangko Sentral ng Pilipinas. 1000 Piso, ND (1998-2001). P-186. Fancy Serial Numbers. Uncirculated. 10 pieces in lot. 1000 Piso notes, which have fancy serial numbers ranging from L111111 to B1000000.

1998-2001年代菲律賓中央銀行1000比索。趣味號。十枚一組的1000比索紙鈔，趣味號，編號從L111111至B1000000。

\$150-\$200

51175

PHILIPPINES. Bangko Sentral ng Pilipinas. 1000 Piso, ND 1998-2012. P-186 & 197. Solid Serial Numbers. Uncirculated. 2 pieces in lot. Lot includes two 1000 Piso notes, both of which have solid serial numbers of EM333333 and AM333333, one in red ink and the other in black ink.

1998-2012年代菲律賓中央銀行1000比索。全同號。兩枚一組的1000比索紙鈔，序列號分別為EM333333和AM333333。一枚紅色印墨，另一枚黑色印墨。

\$100-\$200

51176

PHILIPPINES. Bangko Sentral ng Pilipinas. 100 & 1000 Piso, 2001-13. P-194 & 197. Fancy Serial Numbers. Uncirculated. 2 pieces in lot. Lot includes two Philippines notes, one a 100 Piso and the other a 1000 Piso note, both of which have matching serial numbers of AA111111.

2001-2013年菲律賓中央銀行100 & 1000比索。全同號。兩枚一組，分別為100比索和1000比索紙鈔，序列號均為AA111111。

\$100-\$200

51177

PHILIPPINES. Bangko Sentral ng Pilipinas. 20, 100 & 500 Piso, 2010-18. P-206 to 208. Solid Serial Numbers. Uncirculated. 4 pieces in lot. Lot includes P-206 20 Piso (2), P-207 100 Piso, and P-208 500 Piso. All have matching solid serial numbers of A666666.

2010-18年菲律賓中央銀行20至100比索。全同號。四枚一組。包括P-206的20比索（兩枚），P-207的100比索和P-208的500比索。全同號，序列號均為A666666。

\$200-\$300

51178

PHILIPPINES. Bangko Sentral ng Pilipinas. 500 Piso, 2010-17. P-210a. Uncirculated. This 500 Piso note has bright yellow paper, with vivid ink throughout. A Blue-Naped Parrot stands out on the back of this Uncirculated note.

2010-17年菲律賓中央銀行500比索。亮黃色紙張，墨印鮮艷。背面為藍頸鸚鵡圖案，無流通痕跡。

\$25-\$50

51179

PHILIPPINES. Bangko Sentral ng Pilipinas. 1000 Piso, 2010-18. P-211. Solid Serial Number. Uncirculated. A high denomination 1000 Piso Philippine note, with the solid serial number of GG888888. Bright blue ink stands out on this uncirculated note.

2010-18年代菲律賓中央銀行1000比索。全同號8。大面值1000比索菲律賓紙鈔，序列號為GG888888。藍色印墨亮麗，無流通痕跡。

\$50-\$100

51180

PHILIPPINES. Republika ng Pilipinas. 100 Piso, 2014. P-UNL. Uncirculated. An Uncirculated 100 Piso note, which has very attractive purple and blue ink.

2014年菲律賓菲律賓國家銀行100比索。無流通痕跡，藍紫色印墨亮麗動人。

\$25-\$50

PORTUGAL

51181

PORTUGAL. Banco de Portugal. 500 Reis, 1904. P-105. Choice About Uncirculated. 2 pieces in lot. A scarce pairing of this 500 Reis design from the Estamparia do Banco de Portugal. Nice color throughout with a REPUBLICA overprint on top.

1904年葡萄牙銀行500雷斯。兩枚一組。葡國銀行發行的一組500 Reis紙鈔，罕見。色澤亮麗，頂部加蓋 "REPUBLICA"。

\$150-\$200



51182

PORTUGAL. Banco de Portugal. 2500 Reis, 1909. P-107. Very Fine. A great example of a popular Portuguese note. This high denomination note features a portrait of Affonso de Albuquerque at right. Difficult to find this nice.

1909年葡萄牙銀行2500雷斯。備受追捧的葡國紙鈔系列。大面值，阿方索-德-阿爾布克爾克肖像在右側。如此迷人品相不多見。

\$150-\$200

PORTUGUESE GUINEA



51183

PORTUGUESE GUINEA. Banco Nacional Ultramarino. 100 Escudos, 1971. P-45cts. Specimen. About Uncirculated. Great embossing and overall original paper save for some toning. Nuno Tristao pictured at right.

1971年葡萄牙幾內亞大西洋銀行100埃斯庫多。樣票。壓花精緻，全原紙，有少許氧化。葡萄牙探險家努諾-特里斯唐人像居右。

\$100-\$200

QATAR



51184

QATAR. Monetary Agency. 100 Riyals, ND (1980's Issue). P-11. PMG Gem Uncirculated 65 EPQ. Exceptional color and appeal on this popular 100 Riyals design. Becoming scarce this pleasing.

1980年卡塔爾貨幣局100里亞爾。顏色出眾，誘人罕見。

\$300-\$500



51185

QATAR. Central Bank of Qatar. 500 Riyals, ND (2003). P-25. PMG Gem Uncirculated 65 EPQ. These higher denomination notes have seen a large uptick in popularity as of late. This Gem offering will certainly not disappoint.

2003年卡塔爾中央銀行500里亞爾。較高面值受歡迎程度上升。品相絕佳，必定不會讓人失望。

\$250-\$450

RUSSIA—IMPERIAL

51186

RUSSIA—IMPERIAL. State Credit Note. 50 Rubles, 1899 (1912-17). P-8d. PCGS GSG Gem Uncirculated 65. A Russian 50 Rubles State Credit note, which is found in a very pleasing grade of Gem Uncirculated with noted OPQ. The Russian Imperial seal is found on both the face and back of the note, as well as ornate Russian designs.

1899 (1912-17)年俄羅斯國家信用票據50盧布。品相誘人，GEM UNC加上OPQ。俄羅斯皇家印章於正反兩面，設計呈現獨特的俄羅斯花式邊框。

\$125-\$225

SAINT THOMAS & PRINCE



51187

SAINT THOMAS & PRINCE. Banco Nacional Ultramarino. 20 Escudos, 1958. P-36s. Specimen. Uncirculated. Nice color with D. Afonso V at right. Serial number 316. Punch cancelled with an ESPECIME overprint at center.

1958年聖托馬斯和普林斯大西洋銀行20埃斯庫多。樣票。色澤鮮明，葡萄牙國王阿方索五世居右，序列號316。打孔注銷，中部樣票加蓋。

\$125-\$225

SARAWAK



51188

SARAWAK. Government of Sarawak. 1 Dollar, 1935. P-20. PMG Choice Very Fine 35. (KNB27) Printed by BWC. Deep green inks throughout the front and back of this CVF 1 Dollar from 1935 Sarawak.

1935年沙勞越政府壹圓。BWC印刷。通體深綠印墨。

\$200-\$300



51189

SARAWAK. Government of Sarawak. 1 Dollar, 1935. P-20. PMG Very Fine 25. Nice detail still observed on this 1 Dollar Government of Sarawak note, which is in Very Fine condition.

1935年沙撈越政府壹圓。細節完好，評分VF級。

\$200-\$300

51190

SARAWAK. Rubber Export Coupon. 1 & 25 Katis, 1941. P-UNL. PCGS GSG Choice Uncirculated 64 Details Spotted Paper, and About Uncirculated 55 Details Pinholes, Rust. 2 pieces in lot. A pair of Sarawak Rubber Export Coupons with only minor issues on each to report. Bright purple hues remain.

砂勞越。1941年橡膠出口優惠券1 & 25 Katis。2枚一組。砂勞越橡膠出口優惠券，僅有微小瑕疵，仍有紫色亮澤。

\$100-\$200

SAUDI ARABIA



51191

SAUDI ARABIA. Saudi Arabian Monetary Agency. 1 Riyal, 1956. P-2. Very Fine. This example is in better condition than it is usually found. Most of the time it suffers from severe splits and loads of staining. Just even wear to report on this Mid-VF example.

1956年沙特阿拉伯金融局1里亞爾。狀態比常見的更佳。很多是受到嚴重撕裂和染色的。這張為中等VF，均勻磨損。

\$50-\$100

SINGAPORE

51192

SINGAPORE. Board of Commissioners of Currency. 10 Dollars, ND (1972). P-3d. About Uncirculated. Just handling to report on this Type II seal variety.

1972年新加坡貨幣發行局拾圓。第II型印章版別，僅有少許流通痕跡。

\$30-\$50

51193

SINGAPORE. Board of Commissioners of Currency. 5 & 50 Dollars, ND (1967-70). P-2d & 5a. PMG Choice Uncirculated 64. 2 pieces in lot. Lot includes P-2d 5 Dollars in CU 64, and P-5a 50 Dollars in CU 64. Very bright and attractive colors are found on these Singapore notes, as well as bright paper.

1967-70年新加坡貨幣發行局伍 & 伍拾圓。2枚一組。這一組包括P-2d 5元，評級CU64；P-5d 50元，評級CU 64。新加坡紙鈔的亮麗印色，閃耀登場。

\$200-\$300

51194

SINGAPORE. 1, 5, & 10 Dollars, ND (1976). P-9, 10, & 11. About Uncirculated to Uncirculated. Approximately 54 pieces of the vivid Bird series. Beautiful open designs and embossing on the reverse. The 1 Dollar (21) and 5 Dollar (11) are in complete UNC condition while only a faint central fold may be seen on some of the 10 Dollar notes (22). Multiple consecutive groups in each denomination, with 10 pieces of consecutive 5 Dollars. A neat beginner's assorted mix. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

1976年新加坡壹，伍，拾圓。約54枚一組，鳥系列，設計開闊美麗，背面壓花精美。含21枚壹圓，11枚伍圓，均為未流通狀態；22枚拾圓，部分中央有一條摺痕。每種面值均有多枚連號，其中伍圓連號有10枚。適合初級玩家的一組。現況出售，概不退換。

\$300-\$500

51195

SINGAPORE. Board of Commissioners of Currency. 1 to 100 Dollars, ND (1976-80). P-9 to 14. About Uncirculated to Uncirculated. 6 pieces in lot. A grouping of these popular Singapore Bird Series notes. Some with faint circulation but original throughout. A great opportunity for collectors to acquire what may be one of the most sought after series of notes belonging to Commonwealth Asia.

1976-80年新加坡貨幣發行局壹至壹佰圓。6枚一組。廣受歡迎的新加坡鳥系列紙鈔。部分有輕微流通痕跡，整體原紙。此款可能躋身亞洲英聯邦國家最受歡迎的紙鈔系列，是藏家的絕佳選擇。

\$250-\$450



51196

SINGAPORE. Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12. Choice About Uncirculated. A colorful Bird Series 20 Dollar note with mostly uncirculated paper though we disclose a very negligible corner bump at top right for accuracy.

1979年新加坡貨幣發行局貳拾圓。色彩艷麗的鳥系列貳拾圓紙鈔，大部分未經流通，右上角有一處非常細微的隆起。

\$100-\$150

51197

SINGAPORE. Board of Commissioners of Currency. 20 Dollars, ND (1979). P-12. PMG Gem Uncirculated 65 EPQ. Bright ink and interesting imagery stand out on this Gem Uncirculated 20 Dollar Singapore note, with noted Exceptional Paper Quality.

1979年新加坡貨幣發行局貳拾圓。亮麗印墨，圖景饒有趣味。UNC的一枚，EPQ。

\$50-\$100

51198

SINGAPORE. Board of Commissioners of Currency. 1 Dollar, ND (1987). P-18a. Choice Uncirculated. 3 pieces in lot. A nice trio with the following serial numbers: C/92 960777; 960888; 960999.

1987年新加坡貨幣發行局壹圓。3枚一組，引人注目的編號：C/92 960777、960888、960999。

\$30-\$50

51199

SINGAPORE & BRUNEI. 1, 2, 5, 10, & 20 Dollars. Mixed Dates. P-18a, 20, 27, 34, 25, & 53. Very Fine to Uncirculated. Ship and Brunei-Singapore Currency Interchangeability series. Approximately 1,700 pieces in lot, containing 14 original packs in mint straps: P-18a (9), P-20 (1), P-34 (3), P-35 (1). Mostly in UNC condition but stains on borders and folds may be seen on some single pieces. A must-view lot for collectors and dealers, face value exceeding \$3,000. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同年份新加坡和文萊 壹，貳，伍，拾 & 貳拾圓。新加坡船系列和文萊-新加坡貨幣通行紀念鈔系列。約1,700枚一組，含14疊原疊帶封條百張連號鈔：9疊P-18a，1疊P-20，3疊P-34，1疊P-35。幾乎全為未流通品相，部分邊緣有污漬，部分有折痕。藏家必看的一組，面值超過3,000美金。現況出售，概不退換。

\$3,000-\$3,500



51200

SINGAPORE. Board of Commissioners of Currency. 10 Dollars, ND (1988). P-20. Replacement. About Uncirculated. Z/1 Prefix. Just some corner tip folds and handling are observed.

1988年新加坡貨幣發行局拾圓。替補券。Z/1冠字替換券，僅有折角痕及些微流通痕跡。

\$50-\$100

51201

SINGAPORE. 2, 10, & 50 Dollars. Mixed Dates. P-20, 22a, 32, & 34. Very Fine to Uncirculated. Approximately 48 pieces of the extremely colorful Ship series. Multiple consecutive groups are seen throughout; highlight being 10 pieces of P-20 ND (1988) UNC consecutive 10 Dollars. Apart from some P-32 in VF with stains on borders, condition of the majority ranges from AU to UNC. Face value exceeds \$800. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同年份新加坡貳，拾，伍拾圓。大概48張，彩船系列。連號頗多，亮點在於P-20 ND (1988) UNC的10元有十張連號。P-23除了一些為VF，邊緣有污漬，其餘均為AU到UNC。面值超過800元美金。現況出售，概不退換。

\$800-\$1,000



51202

SINGAPORE. Board of Commissioners of Currency. 100 Dollars, ND (1985). P-23a. PCGS GSG Superb Gem Uncirculated 68 OPQ. KNB-31b. Printed by TDLR. Passenger line at left on the face, with the reverse showing the Singapore Changi Airport. Found in an immaculate PCGS GSG Superb Gem Unc 68 OPQ holder.

1985年新加坡貨幣發行局100元。TDLR印製。正面左邊是客運船，背面是新加坡樟宜機場。PCGS GSG評為Superb Gem Unc 68 OPQ。

\$150-\$250

51203

SINGAPORE. Board of Commissioners of Currency. 2 Dollars, ND (1990). P-27. Replacement. Uncirculated. Replacement ZZ Prefix.

1990年新加坡貨幣發行局貳圓。替補券。冠字ZZ替換券，僅有一折角痕，否則將更成為藏家之選。

\$30-\$50



51204

SINGAPORE. Board of Commissioners of Currency. 50 Dollars, ND (1999). P-41a. Solid Serial Numbers. PMG Gem Uncirculated 65 & 66 EPQ. 2 pieces in lot. This lot includes two 50 Dollar Singapore notes, both of which have fancy serial numbers. The solid 2's serial number note is in Gem Unc 65 EPQ, and the solid 3's serial number note is in Gem Unc 66 EPQ.

1999年新加坡貨幣發行局伍拾圓。2枚一組。兩枚新加坡的50元，幸運號碼。全2編號的一張，GEM UNC 65 EPQ；全3編號的一張，GEM UNC 66 EPQ。

\$250-\$350

51205

SINGAPORE. 10, 20, & 50 Dollars. Mixed Dates. P-30, 31, 40, 48a, & 53. Uncirculated. 21 pieces in lot. Polymer commemorative notes and Portrait series in pastel orange and pinky red. Consecutives: P-31 (2), P-40 (2), P-48a (7), P-53(4 & 6). Face value exceeds \$300. SOLD AS IS, NO RETURNS FOR ANY REASON.

不同年份新加坡拾，貳拾，伍拾圓。二十一枚一組。受歡迎紀念幣，肖像系列，呈柔和橙色和桃紅色。連號：兩張P-31，兩張P-40，七張P-48a，四張和六張P-53。面值超過300元美金。現況出售，概不退換。

\$200-\$400

51206

SINGAPORE & BRUNEI. 2 & 20 Dollars, Mixed Dates. P-Various. Uncirculated. 16 commemorative sets, include: Singapore 3-in-1 uncut sheets P-27 ND (1990) (9) and P-34 ND (1997) (4). Specialties here are ND (2007) 40th Ann. of Brunei and Singapore Currency Interchangeability 2-in-1 sets (3), each containing 1 Singapore P-53 and 1 Brunei P-34b. All in original holders. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同年份新加坡和文萊 貳 貳拾圓。16套一組，包含新加坡1990年三連體（P-27）9套，1997年三連體（P-34）4套。更含引人注目的2007年文萊-新加坡貨幣通行四十週年紀念鈔3套，每套中均含一枚新加坡P-53及一枚文萊P-34b。所有紀念鈔均為原裝。現況出售，概不退換。

\$200-\$400

SRI LANKA



51207

SRI LANKA. Sri Lanka Central Bank. 500 Rupees, 1987. P-100a. PMG Gem Uncirculated 66 EPQ. An impressive offering on this 500 Rupees design with nice centering and pack fresh originality.

1987年斯里蘭卡中央銀行500盧比。精美誘人，壓印端正，新如原廠。

\$200-\$300

STRAITS SETTLEMENTS

51208

STRAITS SETTLEMENTS. British Administration. 10 Cents, 1919-20. P-6c. PMG Very Fine 25. This well circulated Straits Settlements 10 Cents note is in Very Fine condition. Full margins and still colorful ink add to the appeal of this well, although even, circulated note.

1919-20年海峽殖民地叻嶼呷國庫銀票壹角。VF級。即便流通痕跡較重，但磨損均勻，其完好紙緣和多彩印墨使此枚依然亮眼奪目。

\$100-\$200

51209

STRAITS SETTLEMENTS. British Administration. 10 Cents, 1919. P-8b. PMG Extremely Fine 40. A Straits Settlements 10 Cents note which is in Extremely Fine condition. Even circulation is seen through the third party holder. However, wide and pleasing margins add to the appeal of this note.

1919年海峽殖民地叻嶼呷國庫銀票壹角。EF級。均勻流通痕跡，漂亮寬闊的邊框為紙鈔更添美感。

\$150-\$250



51210

STRAITS SETTLEMENTS. British Administration. 1 Dollar, 1925-29. P-9a. PMG Very Fine 25 Net. Repaired, Paper Damage, Minor Rust. KNB17a-c. Gorgeous red color on this tougher date. PMG comments "Repaired, Paper Damage, Minor Rust."

1925-29年英屬北婆羅洲英國政府壹圓。華麗紅墨，罕見日期。PMG標註 "修補、紙損、輕微銹蝕"。

\$225-\$325



51211

STRAITS SETTLEMENTS. British Administration. 10 Dollars, 1935. P-18b. PMG Very Fine 25. A seldom available \$10 design that is seen here with quite strong green inks remaining and bold color of the underprints.

1935年海峽殖民地叻嶼呷國庫銀票拾圓。深綠印墨猶存，底印清晰。

\$250-\$400

THAILAND



51212

THAILAND. Government of Siam. 10 Baht, 1935-36. P-28. PCGS Currency About New 53. Just trivial circulation and still great embossing on this 10 Baht note.

1935-36年暹羅政府10銖。僅細微流通，仍壓印清晰。

1935-36 รัฐบาลสยาม แบบมูจ 4 RSN N/23 99278 29th April ราคา 10 บาท。 , กระดาษนูน(embossing) PCGS Currency About New 53. p28

\$200-\$400



51213

THAILAND. Government of Siam. 20 Baht, 1936. P-29. PCGS Currency Extremely Fine 45. A difficult 20 Baht design to secure with appeal as nice as this offering. Wonderful color throughout and nicely embossed inks are seen through the holder.

1936年暹羅政府20銖。此20銖版別，保存難得，精美。通體色彩傑出，壓印顏色清晰。

1936 รัฐบาลสยาม แบบที่ 3 ราคาหน้าแบงค์ 20 บาท。RSN P/13 28369 . PCGS Currency Extremely Fine 45. p29

\$300-\$500

51214

THAILAND. Government of Thailand. 1 Baht, ND (1948). P-69a. PMG Gem Uncirculated 65 EPQ. Original and well centered.

1948年泰國銀行1銖。原紙，裁切端正。

1948ND รัฐบาลไทย แบบ 9 ราคา 1 บาท, RSN R/68 975024 PMG Gem Uncirculated 65 EPQ. p69a

\$50-\$75



51215

THAILAND. Government of Thailand. 1 Baht, ND (1955). P-74s. Specimen. PCGS Currency Gem New 65 PPQ. Specimen serial numbers and cancelled perforations. Part of a strong group of Thailand specimen notes we are offering. Strong original and problem free paper on this One Baht design.

1955年泰國銀行1銖。樣張。樣票，全0號碼，帶註銷孔。泰國樣票中出色的一張。原紙，完美無瑕。

ND1955 รัฐบาลไทย 1 บาท, แบริ่งตัวอย่าง ตัวเลข 0 ปรยุกเล็ก ส่วนหนึ่งของกลุ่มตัวอย่างที่เรานำเสนอ BSN 1/361 000000 Specimen PCGS Currency Gem New 65 PPQ p74s

\$300-\$500



51216

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77s. Specimen. PMG Choice Uncirculated 64. Specimen overprints, serial numbers and punch cancels. Just some faint mounting remnants on this otherwise Gem offering. PMG comments "Previously Mounted"

1953年泰國銀行20銖。樣張。樣票加蓋，全0號碼，打孔註銷。只有少許黏貼痕跡，不然可評為Gem級。PMG提及 "有黏貼痕跡"。

ND1953 รัฐบาลไทย 20 บาท, แบริ่งตัวอย่างถูกประทับตรา ตัวเลข 0 ปรยุกเล็ก PMG ความคิดเห็น "มีร่องรอยของกา." BSN H/20 000000 เคยมี mounted PMG Choice Uncirculated 64. p77s

\$300-\$500

51217

THAILAND. Bank of Thailand. 60 Baht, ND (1987). P-93s. Specimen. PMG Gem Uncirculated 66 EPQ. Always a popular commemorative type with this offering showing pack fresh originality and nice centering.

1987年泰國銀行60銖。樣張。受歡迎的版別，如新出廠，裁剪精美。

ND1987 แบริ่ง 60 บาท. แบริ่งที่ระลึกยอดเยี่ยม "แบริ่งตัวอย่าง" Specimen. PMG Gem Uncirculated 66 EPQ. p93s

\$100-\$150

51218

THAILAND. Bank of Thailand. 50 Baht, ND (1996). P-99s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen serial numbers and overprints. Part of a nice selection of Thailand commemorative notes we are offering.

1996年泰國銀行50銖。樣張。樣票加蓋，全0號碼。本節泰國紀念鈔部分之首枚。

ND1996 แบริ่งรัฐบาล 50 บาท, แบริ่งตัวอย่างถูกประทับตรา ตัวเลข 0 ส่วนหนึ่งที่เรานำเสนอ RSN 0A000000 P-99s. PMG Gem Uncirculated 66 EPQ.

\$125-\$175



51219

THAILAND. Bank of Thailand. 500 Baht, ND (1996). P-101s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen serial numbers and overprints. A popular polymer commemorative note that is offered here with remarkable appeal.

1996年泰國銀行500銖。樣張。樣票加蓋，全0號碼。受歡迎的紀念鈔，魅力非凡。

ND1996 แบริ่ง 500 บาท, แบริ่งตัวอย่างถูกประทับตรา ตัวเลข 0 แบริ่งที่ระลึกยอดเยี่ยม Polymer Specimen. PMG Gem Uncirculated 66 EPQ. p101s

\$200-\$300

51220

THAILAND. Bank of Thailand. 100 Baht, ND (2002). P-110s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen overprints and serial numbers. These popular commemorative issue notes are always in demand and this specimen offering displays great color.

2002年泰國銀行100銖。樣張。樣票加蓋，全0編號。受歡迎的紀念鈔，常常供不應求，顏色極佳。

ND2002, แบงค์ 100 บาท. แบงค์ตัวอย่างถูกประทับตรา ตัวเลข 0 แบงค์ที่ระลึกยอดนิยม ตัวอย่าง “ปืนที่ต้องการอยู่เสมอและสีสันสวยงามมาก.”

\$125-\$175



51221

THAILAND. Bank of Thailand. 50 Baht, ND (2004). P-112s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen overprints and serial numbers. A terrific specimen offering on this modern 50 Baht design.

2004年泰國銀行50銖。樣張。樣票加蓋，全0號碼。是現代50銖的極佳樣票。

ND2004แบงค์ 50 บาท, แบงค์ตัวอย่างถูกประทับตรา, ตัวเลข 0, เป็นตัวอย่างที่ยอดเยี่ยม。

\$100-\$150

51222

THAILAND. Bank of Thailand. 60 Baht, ND (2006). P-116s. Specimen. PMG Gem Uncirculated 65 EPQ. Stunning color and appeal on this commemorative issue that shows just a touch of handling at the lower right which we feel is the lone limiting factor in grade.

2006年泰國銀行60銖。樣張。色彩炫目，右下方僅少許經手痕跡，限制評分的唯一因素。

ND2006 แบงค์ 60 บาท, แบงค์ “ตัวอย่าง”。มีรอยนิ้วมือด้านล่างขวา PMG Gem Uncirculated 65 EPQ. p116s

\$150-\$200

TIBET



51223

TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Choice Uncirculated 63 EPQ. A tougher Tibetan variety of the 100 Srang from the Government of Tibet showing the small 85-87mm text. Fully original in a CU63 EPQ holder from PMG.

1942-59年西藏政府100 Srang。難得的100 Srang版別，小字，僅有85-87毫米長。全原紙，PMG 63分。

\$150-\$250

TIMOR

51224

TIMOR. Banco Nacional Ultramarino. 100 Escudos, ND (1959). P-24cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. A terrific color trial on this popular BWC produced series.

1959年帝汶大西洋國海外匯理銀行壹佰圓。試色樣票。樣票加蓋，全0號碼，打孔註銷。顏色漂亮，BWC印製。

\$250-\$350

51225

TIMOR. Banco Nacional Ultramarino. 100 Escudos, 1963. P-28a. PMG About Uncirculated 50. Aleixo is seen at right on this very attractive About Uncirculated 100 Escudos Timor bank note.

1963年帝汶大西洋國海外匯理銀行壹佰厄斯科多。右側Aleixo的頭像。

\$50-\$75

51226

TIMOR. Banco Nacional Ultramarino. 500 Escudos, 1963. P-29s. Specimen. PMG Choice Uncirculated 64. This Timor 500 Escudos Specimen note is in Choice Uncirculated 64 condition, and features specimen overprints and serial numbers. Hole punches through the signatures are observed.

1963年帝汶大西洋國海外匯理銀行伍佰圓。樣票。Choice Uncirculated 64，樣票加蓋，全0號碼。打孔註銷，簽名仍可見。

\$100-\$200



51227

TIMOR. Banco Nacional Ultramarino. 500 Escudos, ND (1963). P-29cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints, serial numbers and punch cancels. A terrific color trial on this 500 Escudos design with lovely centering, fully original paper and well embossed inks.

1963年帝汶大西洋國海外匯理銀行伍佰圓。試色樣票。樣票加蓋，全0號碼，打孔註銷。顏色漂亮，壓印端正，原紙，印刷油墨清晰。

\$300-\$500

VIETNAM



51228

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 5 Dong, ND (1947). P-10b. Very Fine. A scarce variety double watermarked with the signature titles found on the wavy underprint. Ho Chi Minh seen on the side with English text, and a woman and boy vignette toward the bottom of the other side of this vertical format design.

1947年越南5盾。罕見雙水印款式，波浪型底紋上印簽章。直式，帶英文字體的一面印胡志明像，另一面底部印婦女和男孩圖像。

\$200-\$400



51229

VIETNAM. State Bank of Viet-Nam. 5,000,000 Dong, 1994. P-114As. Specimen. PCGS GSG Choice Uncirculated 64. A colorful Bank Cheque issue specimen for the 1994 State Bank of Vietnam carrying a value of 5,000,000 Dong.

1994年越南國家銀行伍佰萬盾。1994年越南國家銀行支票樣張，色澤鮮艷，面值為伍佰萬盾。

\$200-\$300

VIETNAM, SOUTH



51230

VIETNAM, SOUTH. National Bank of Viet-Nam. 5 Dong, ND (1955). P-2s. Specimen. PCGS GSG Choice Uncirculated 64 Details. Specimen overprints and serial numbers. A nice match to the 10 Dong note we are also offering in specimen form on this series. Mounting remnants at back right. PCGS Banknote Grading comments "Hinge Glue."

1955年越南國家銀行5盾。樣票。樣票加蓋，全0編碼。與同系列的10盾絕配。後面右邊有黏貼痕跡。PCGS評為"黏貼痕跡"。

\$300-\$500



51231

VIETNAM, SOUTH. National Bank of Viet-Nam. 10 Dong, ND (1955). P-3s2. Specimen. PMG Choice Uncirculated 64. Specimen overprints and serial numbers. A popular TDLR design with this specimen showing nice embossing and just faint traces of mounting. PMG comments "Previously Mounted."

1955年越南國家銀行10盾。樣票。樣票加蓋，全0編碼。受歡迎的貿易錢幣設計，壓印精美，輕微黏貼痕跡。PMG評為"早期黏貼"。

\$200-\$300



51232

VIETNAM, SOUTH. National Bank of Viet Nam. 200 Dong, ND (1966). P-20bct. Color Trial Specimen. PCGS Currency Gem New 66 PPQ. Specimen overprints, serial numbers and punch cancels. An excellent color trial on this 200 Dong note which shows nice centering and margins and perfectly original paper.

1966年越南國家銀行200盾。試色樣票。樣票加蓋，全0號碼，打孔註銷。顏色極佳，壓印端正，完美原紙。

\$300-\$500

51233

VIETNAM, SOUTH. National Bank of Viet Nam. 500 Dong, ND (1964). P-22s2. Specimen. PMG Choice Uncirculated 64. Specimen overprints and serial numbers. A near Gem example of this 500 Dong denomination.

1964年越南國家銀行500盾。樣票。樣票加蓋，全0編碼。近Gem級。

\$150-\$200



51234

VIETNAM, SOUTH. National Bank of Viet-Nam. 500 Dong, ND (1966). P-23s. Specimen. PCGS Currency Gem New 66 PPQ. Specimen serial numbers and perforations. A scarce note in this specimen form with terrific color and appeal.

1966年越南國家銀行500盾。樣票。樣票全0編碼，打孔。罕見，顏色極佳，賞心悅目。

\$300-\$500

MIXED LOTS

51235

FRENCH INDO-CHINA. Mixed Banks. Mixed Denominations, ND (1909-56). P-Various. PMG Very Fine 30 Net to Choice About Uncirculated 58. 4 pieces in lot. Viet Nam Pick 4a with Minor Rust and Pinholes mentioned in the comments section on the AU58 holder; French Indo-China 34b in CVF 35 Net, Rust; French Indo-China 57 in VF 30 Net, Staple Holes at Issue, Rust, Minor Paper Damage; and French Indo-China Pick 74 in AU55 with Toned mentioned in the comment section.

1909-56年不同銀行，面值紙幣一組。4枚一組。越南的一張 Pick 4a，評級標示有些銹蝕及針孔，評級AU 58；海峽殖民地 Pick 34b，評分為CVF 35 NET，有銹漬；海峽殖民地 Pick 57，評分為VF 30；有發行時留下的針孔、銹漬、些許紙損；海峽殖民地 Pick 74 評級為AU 55，評級標註已氧化。

\$250-\$350

51236

MIXED LOTS. AMBD & MAS 50th Anniversary. 50 Dollars & 50 Ringgit, 2017. P-UNL. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. 2 pieces in lot. Lot includes a Singapore 2017 50 Dollars commemorative note in Choice Unc 64, and a Brunei 50 Ringgit Commemorative note in Gem Unc 65 EPQ.

不同銀行。紙幣一組。兩張一組。2017年新加坡伍拾圓紀念幣，Choice Unc 64；文萊50令吉紀念幣，Gem級Unc 65 EPQ。

\$100-\$200



51237

MIXED LOTS. Banco Nacional Ultramarino. 4 & 10 Centavos, 1914. P-Various. Very Fine. 3 pieces in lot. Cape Verde Pick 10, the 4 Centavos seen with some light toning, and Pick 20 the 10 Centavos found with bright color, both in VF condition. The Mozambique Pick 59 shows with mostly the same design at Cape Verde's 10 Centavos but without the bold black Cape Verde overprint that is found on the aforementioned note.

1914年大西洋銀行4 & 10 Centavos。三枚一組。佛得角P-10的4 Centavos帶輕微氧化，P-20的10 Centavos顏色鮮艷，以上兩枚均為VF品相。P-59設計與佛得角10 Centavos之設計大致雷同，但未加蓋黑色"Cape Verde"。

\$300-\$500



51238

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Very Fine to About Uncirculated. 7 pieces in lot. A grouping of Indonesian and Netherlands Indies notes with a pair of 1940 Pick 108 notes and a quartet of four Republik Indonesia pieces and the highlight of the group which is an Indonesian Pick S353 Pematang Siantar 10 Roepiah Treasury Note.

紙幣一組。不同銀行，面值，年份。7枚一組。印尼和荷屬東印度紙鈔，其中亮點為1940年Pick 108紙鈔2枚，印度尼西亞共和國紙鈔4枚，以及印尼先達Pick S353 10盾國庫券1枚。

\$300-\$500

51239

MIXED LOTS. Mixed Banks. Mixed Denominations, 1999-2016. P-Various. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Lot includes Australia P-62 5 Dollars in Superb Gem Unc 67 EPQ., Philippines P-194b 100 Piso in Choice Unc 64 EPQ, and Indonesia P-140 100000 Rupiah in Gem Unc 66 EPQ. The Philippines note has solid 7's as the serial number.

不同銀行，面值，紙幣一組。三張一組。包括：澳大利亞5元，P-62，Superb Gem Unc 67 EPQ；菲律賓100比索，P-194b，Choice Unc 64 EPQ；印度尼西亞100,000盧比，P-140，Gem Unc 66 EPQ。菲律賓紙幣為全同號碼7。

\$100-\$200

51240

MIXED LOTS. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Fine to Uncirculated. Approximately 70 pieces in lot. An excellent offering of notes in Fine to Uncirculated condition from various banks belonging to the countries of Hong Kong, China, and Japan. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份。紙幣一組。70枚一組，品相由Fine至UNC不等，發行國家各異，含香港、中國及日本。現況出售，概不退換。

\$400-\$800



51241

MIXED LOTS. Mixed Banks. Mixed Denominations, ND. P-Various. Archival Proofs. Choice About Uncirculated to Uncirculated. 10 pieces in lot. A group of Front and Back ABNC Archival Proofs from different banks in various denominations from multiple countries.

不同銀行，面值，年份。紙幣一組。單面存檔印樣。10枚一組，美鈔公司印製單面存檔印樣。

\$250-\$450

CHINESE PAPER MONEY

CHINA—EMPIRE

51242

CHINA. Bank of China. 5 Yuan, 1931. P-70b. PMG Gem Uncirculated 66 EPQ. (S/M #C294-180) A 1931 5 Yuan variety containing Serial Number on the front and back. Gem condition with bright inks and excellent centering typical of the awarded grade.

民國二十年中國銀行伍圓。此版有鈔票編號於正反兩面，上乘品相，出色印墨，裁切端正，合乎評級。

\$150-\$250

CHINA—REPUBLIC



51243

CHINA. Agricultural Bank of Four Provinces. 10 Cents, ND (1933). P-A84a. PCGS GSG Choice Uncirculated 64. A difficult small vertical format change note with this piece showing near Gem quality.

民國二十二年四省農民銀行壹角。小張豎版，難以覓得，近Gem品質。

\$200-\$300



51244

CHINA. Bank of China. 5 Fen, ND(1918). P-46A. PCGS GSG About Uncirculated 55. Harbin. A challenging change note to locate with this much appeal.

民國七年中國銀行伍分。哈爾濱。此款面鈔難以覓得，非常誘人。

\$200-\$300

51245

CHINA. Bank of China. 1 Yuan, 1918. P-51m. PCGS GSG Choice Uncirculated 64. A scarce catalog number with this piece being nearly free from circulation. Bright blue ink on the reverse of the note add to the eye appeal of this note.

民國七年中國銀行壹圓。非常稀少的一版，幾乎無任何流通痕跡。反面以亮藍色為主，更為搶眼。

\$100-\$150

51246

CHINA. Bank of China. 10 Cents, 1925. P-63. PCGS GSG About Uncirculated 55. Just faint circulation on this 10 Cents offering.

民國十四年中國銀行壹角。僅輕微流通痕跡。

\$100-\$150

51247

CHINA. Bank of China. 20 Cents, 1925. P-64a. PCGS GSG Choice Uncirculated 63 OPQ. An appealing W&S produced small vertical format change note with the initial appeal of a Gem.

民國十四年中國銀行貳角。W&S印製的小張豎版，品相絕佳，吸引人。

\$100-\$200

51248

CHINA. Bank of China. 5 Yuan, 1931. P-70b. PCGS GSG Choice Extremely Fine 45 Details. Pressed. Great centering, originality and color on this Temple of Heaven design type. PCGS GSG comments "Pressed."

民國二十年中國銀行伍圓。裁切端正，原紙，天壇設計。PCGS GSG 標示"壓平"。

\$30-\$50

51249

CHINA. Bank of China. 1 Yuan, 1934. P-71a. PCGS GSG Choice Uncirculated 64. This Bank of China 1 Yuan note is in Choice Uncirculated condition, with very bright orange ink which is the focal point of the note.

民國二十三年中國銀行壹圓。亮橘色印墨，聚焦藏家目光。

\$40-\$60

51250

CHINA. Bank of China. 10 Yuan, 1934. P-73a. PCGS GSG Choice About Uncirculated 58. A farmer is seen sitting on a rock next to his herd on the face of the note, and the reverse shows the Great Wall of China on this 10 Yuan note. Bright colors and bold ink stand out on this Choice Uncirculated note.

民國二十三年中國銀行拾圓。正面描繪一位農夫坐於石上，旁有農田。反面為長城圖景。印色鮮艷，墨濃。

\$100-\$200

51251

CHINA. Bank of China. 1 Yuan, 1935. P-76. PMG Gem Uncirculated 65 EPQ. Bold color and detail on this Bank of China One Yuan type.

民國二十四年中國銀行壹圓。色澤鮮明，細節清晰。

\$100-\$175

51252

CHINA. Bank of China. 25 Yuan, 1940. P-86. PCGS GSG Choice Uncirculated 64. Bright green ink stands out on this 1940 25 Yuan note, which is in a lovely Choice Uncirculated grade.

民國二十九年中國銀行貳拾伍圓。亮綠色的印墨，漂亮動人。

\$150-\$250

51253

CHINA. Bank of China. 5 Yuan, 1941. P-92s. Face and Back Specimen. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. A bright face and back specimen pair for this popular SYS vertical format type.

民國三十年中國銀行拾圓。樣票。2枚一組。亮麗的正反單面。受歡迎的孫中山直式票設計。

\$225-\$275

51254

CHINA. Bank of China. 50 Yuan, 1942. P-98. PCGS GSG Choice About Uncirculated 58. Just a touch of circulation on this popular 50 Yuan type. Shown in a dark green color.

民國三十一年中國銀行伍拾圓。僅輕微流通，呈深綠色。

\$200-\$300

51255

CHINA. Bank of China. 500 Yuan, 1942. P-99. PCGS GSG About Uncirculated 50. (S/M #C294-271) Printed by ABNC. A popular BOC high denomination design with just some circulation.

民國三十一年中國銀行伍佰圓。ABNC印製。備受追捧的中國銀行高面值紙鈔。僅些許流通痕跡。

\$200-\$300

51256

CHINA. Bank of China. 500 Yuan, 1942. P-99. PCGS GSG Very Fine 30. (S/M #C294-271) An ABNC high denom from the BOC with just some even wear to report.

民國三十一年中國銀行伍佰圓。中國銀行高面值紙鈔，ABNC印製，些許均勻磨損痕跡。

\$100-\$200



51257

CHINA. Bank of China. Mixed Denominations, 1918. P-Various. Archival Proofs. Extremely Fine. 6 pieces in lot. Shanghai. An ABNC group of Archival Proofs for the 1918 Bank of China showing front and back uniface proofs for the 1, 5, and 10 Dollar notes.

民國七年中國銀行，不同面值。單面存檔印樣。6枚一組，上海地名，ABNC印製，為中國銀行印製的民國七年正反單面存檔印樣，面值為壹、伍、拾圓。

\$300-\$500



51258

CHINA. Bank of China. 1 to 10 Dollars, ND. P-Variety. Archival Proofs. Uncirculated. 6 pieces in lot. Beijing. A group of six American Bank Note company Archival Proofs for the Bank of China 1918 series with uniface examples of the front and backs of the 1, 5, and 10 Dollar notes.

中國銀行壹、伍、拾圓。單面存檔印樣。6枚一組，北京地名，美鈔公司印製的單面存檔印樣，民國七年系列，面值為壹、伍、拾圓。

\$300-\$500

51259

CHINA. Bank of Communications. 100 Yuan, 1914. P-120a. PMG Extremely Fine 40. (S/M #C126-124) Chungking. Printed by ABNC. We disclose some minor toning in the margins for accuracy.

民國三年交通銀行壹佰圓。重慶。ABNC印刷。些許的氧化。

\$200-\$300

51260

CHINA. Bank of Communications. 10 Cents, 1927. P-142. PMG Choice Very Fine 35. (S/M #C126-182) Tsingtau. Printed by Waterlow and Sons. Some even wear to disclose but overall pleasing for the size and type.

民國十六年交通銀行壹角。青島。W&S印刷。有些磨損，仍是賞心悅目的一張。

\$100-\$200



51261

CHINA. Bank of Communications. 10 Yuan, 1927. P-147Cs. Proof Color Trial. PCGS GSG About Uncirculated 50 Details. Missing Part, Tape, Mounted. Proof/Color Trial. Tientsin. A purple color found here instead of the browner color found on the issued example. A missing part at right, tape, and mounted mentioned in the comment section. An exceedingly rare variety.

民國十六年交通銀行拾圓。單面樣票。試色樣鈔。天津。此樣張為紫色，而獲發行樣張為偏棕色。右側有缺，有膠帶黏貼痕跡，非常罕見的版別。

\$400-\$600

51262

CHINA. Bank of Communications. 1 Yuan, 1931. P-148b. PCGS GSG Choice Uncirculated 64. This Republic of China 1 Yuan note is in a pleasing grade of Choice Uncirculated, and is printed in bold red ink on the face and back design.

民國二十年交通銀行壹圓。評分不俗，正反為深紅印墨主調設計。

\$75-\$125



51263

CHINA. Bank of Communications. 10 Yuan, ND(1935-old 1931). P-151. PCGS GSG Very Fine 30 Details. Restoration. (S/M #C126-233) Merely a Restoration mentioned on this ABNC note which is difficult to obtain with the overprint in the horse vignette.

民國二十年中國實業銀行(此券由交通銀行發行)拾圓。此款ABNC印製紙鈔上僅一處修復痕跡，有駿馬圖案加蓋，十分難得。

\$250-\$300



51264

CHINA. Bank of Communications. 1 Dollar, ND. P-Various. Archival Proofs. Uncirculated. 6 pieces in lot. An ABNC Archival Proof grouping for the Bank of Communication 1 Dollar designs from 1914-18. Three back, and three face proofs.

民國三年至七年交通銀行壹圓。單面存檔印樣。6枚一組，3正3背，美鈔公司印製單面存檔印樣，民國三年至七年壹圓。

\$300-\$500



51265

CHINA. Bank of Communications. 1 to 100 Dollars, 1914. P-Various. Archival Proofs. Very Fine to Uncirculated. 5 pieces in lot. A group of ABNC Archival Back Proofs for the 1914 Bank of Communications with some crackling in the paper from being mounted to report but otherwise uncirculated.

民國三年交通銀行壹至壹佰圓。單面存檔印樣。5枚一組，美鈔公司印製的民國三年交通銀行單面存檔印樣。紙張有輕微撕裂，似由裱貼再剝離所致，但毫無流通痕跡。

\$200-\$300

51266

CHINA. Central Bank of China. 50 & 100 Yuan, 1936. P-219a & 220a. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Lot includes P-219a 50 Yuan & P-220a 100 Yuan. Lovely colors and intricate designs add to the eye appeal of these notes.

民國二十五年中央銀行伍拾圓 & 壹佰圓。2枚一組。印色動人，繁複的邊框設計，引人入勝。

\$150-\$200

51267

CHINA. Central Bank of China. 10 Yuan, 1942. P-247. PMG About Uncirculated 55. This Central Bank of China 10 Yuan note is in About Uncirculated condition, with pleasing margins as well as bright ink noticed through the third party holder.

民國三十一年中央銀行拾圓。漂亮的邊框，亮麗印墨。

\$100-\$200

51268

CHINA. Central Bank of China. 100 Yuan, 1944. P-261. PMG Choice Uncirculated 64 EPQ. (S/M #C300-203) A near Gem, fully original example with nice embossing and detail throughout.

民國三十三年中央銀行壹佰圓。近Gem級，全原紙，整體壓花和細節精美絕倫。

\$300-\$500

51269

CHINA. Central Bank of China. 1, 5 and 100 Yuan, 1936 & 1941. P-211a, 235, 243a. PMG Gem Uncirculated 65 EPQ & 66 EPQ. 3 pieces in lot. A nice group of these Central Bank of China notes with P-211a & 243a in 66 EPQ and P-235 in 65 EPQ.

民國二十五，三十年中央銀行壹，伍，壹佰圓。饒有趣味的一組中央銀行鈔票，壹圓及伍圓獲評66 EPQ，拾圓獲評65 EPQ。

\$100-\$150

51270

CHINA. Central Bank of China. 400 Yuan, 1944. P-263. PCGS Currency Extremely Fine 45 PPQ. A popular denomination with collectors and seen here in an original state in the Extremely Fine grade with the PPQ designation.

民國三十三年中央銀行肆佰圓。藏家中非常受歡迎的一枚，原紙，EF級，連帶PPQ。

\$100-\$200



51271

CHINA. Central Bank of China. 1000 Yuan, 1945. P-290. Trial Proof. PCGS GSG Gem Uncirculated 66 OPQ. Trial Proof. Printed by SBNC. A rare trial proof for this ultra popular Central Bank 1000 Yuan from the 1945 series. "Void" appears in the four corners of the note with bright green inks on the face, and a blue reverse.

民國三十四年中央銀行壹仟圓。試色樣票。試印樣張。SBNC所印刷。此版非常受藏家歡迎，試印樣張更是難得。正面為鮮綠印色，反面為藍，紙角四處留白。

\$300-\$500



51272

CHINA. Central Bank of China. 5000 Yuan, 1945. P-306s. Specimen. PMG Choice Uncirculated 64. A high denomination Specimen from the 1945 Central Bank, which is printed on yellow paper with red overprints and specimen serial numbers.

民國三十四年中央銀行伍仟圓。樣票。1945年中央銀行的高面值樣張。黃色底印，紅色加蓋，樣張編號。

\$200-\$300

51273

CHINA. Central Bank of China. 5000 Yuan, 1945. P-306s. Specimen. PMG Choice Uncirculated 64. A high denomination Specimen from the 1945 Central Bank, which is in a very appealing grade of Choice Uncirculated.

民國三十四年中央銀行伍仟圓。樣票。1945年中央銀行高面值樣票，品相為Choice Uncirculated級，十分吸引。

\$150-\$250



51274

CHINA. Central Bank of China. 1 Yuan, 1945. P-387. Solid Serial Number. PCGS GSG Gem Uncirculated 64. A colorful Gold Issue 1945 1 Yuan with a solid serial number of PQ555555. Bright blue and red inks throughout and free of circulation.

民國三十四年中央銀行壹圓。1945年發行的壹圓金圓券，色彩艷麗，序列號為PQ555555。整體呈湖藍色和紅色墨印，無流通痕跡。

\$200-\$300

51275

CHINA. Central Bank of China. 100 Yuan, 1945. P-394. PMG Gem Uncirculated 66 EPQ. Terrific centering and pack fresh originality on this dual portrait vignette type.

民國三十四年中央銀行壹佰圓。雙人像，壓印端正，新如出廠。

\$100-\$150



51276

CHINA. Central Bank of China. 100 Yuan, 1949. P-408. Solid Serial Number. PCGS GSG About Uncirculated 55. (S/M #C302-50) Printed by CPF. A colorful orange Gold Chin Yuan Issue from the 1949 Central Bank of China with Serial Number DR 555555.

1949年中央銀行壹佰圓。CPF印製。中央銀行1949年發行的橘色金圓券，色彩鮮艷，序列號為DR555555。

\$200-\$300

51277

CHINA. Farmers & Central Reserve Bank. Mixed Denominations, Mixed Dates. P-Various. Fine to About Uncirculated. 13 pieces in lot. A group of Farmers Bank, and Central Reserve Bank of China notes. One of the better pieces in the lot is the 1943 500 Yuan from the Central Reserve Bank.

中國農民銀行及中央儲備銀行。不同面值，年份。紙幣一組。13枚一組，其中民國三十二年中央儲備銀行伍佰圓為較佳品。

\$300-\$500

51278

CHINA. Farmers Bank of China. 1 Yuan, 1934. P-453d. PCGS GSG Choice Very Fine 35. Better appeal than typically seen for this 1934 series note and material any finer is highly scarce.

民國二十三年中國農民銀行壹圓。優於市面常見同款，更高分者難覓。

\$150-\$250

51279

CHINA. Farmers Bank of China. 20 Cents, 1935. P-456. PCGS GSG Gem Uncirculated 65 OPQ. A pack fresh example of this small vertical format issue.

民國二十四年中國農民銀行貳角。小張豎版樣式。

\$200-\$300

51280

CHINA. Farmers Bank of China. 1 & 10 Yuan, 1935. P-457a & 459a. PCGS GSG Choice About Uncirculated 58 to Choice Uncirculated 64. 2 pieces in lot. Both notes are from the Farmers Bank of China, and are in the denominations of 1 Yuan and 10 Yuan. Intricate and ornate designs, as well as bright ink stand out on both of these notes.

民國二十四年中國農民銀行壹 & 拾圓。2枚一組，均為中國農民銀行發行，面值分別為壹圓和拾圓。設計繁複華麗，墨色明亮。

\$100-\$150

51281

CHINA. Farmers Bank of China. 10 Yuan, 1935. P-459a. PMG Gem Uncirculated 65 EPQ. A pack fresh offering of this TDLR produced design.

民國二十四年中國農民銀行拾圓。嶄新品相，TDLR印製。

\$50-\$75



51282

CHINA. Farmers Bank of China. 10 Yuan, 1935. P-459s. Specimen. PMG Choice Uncirculated 63. 2 pieces in lot. Uniface Specimens. Gorgeous color and detail throughout with bright red overprints to boot. PMG comments "Previously Mounted."

民國二十四年中國農民銀行拾圓。單面樣票。2枚一組。單面樣張。華麗的印色，細節完整，亮麗的鮮紅色加蓋。PMG標示有黏貼痕跡。

\$300-\$500

51283

CHINA. Farmers Bank of China. 10 Yuan, 1943. P-480B. PCGS GSG About Uncirculated 50. An About Uncirculated 10 Yuan Deposit Receipt which is uniface, meaning there is no printing on the reverse of the note.

民國三十二年中國農民銀行拾圓。單面，背無印刷。

\$100-\$150

51284

CHINA. Farmers Bank of China. 100 Yuan, 1943. P-482. Deposit Receipt. PCGS GSG Choice Very Fine 35 Details. Nice color and detail for the assigned grade. PCGS GSG comments "Repair," which is a small area in the margin.

民國三十二年中國農民銀行壹佰圓。顏色漂亮，細節精美，與評級相當。邊緣有小面積修復，PCGS GSG已標明。

\$100-\$150

51285

CHINA. Central Bank of China. 1000, 5000, 10,000 & 1 Million Yuan, 1945-49. P-287, 313, 319 & 426. PCGS GSG About Uncirculated 53 to Choice Uncirculated 64. 4 pieces in lot. This high denomination lot includes a 1000, a 5000, a 10000, and a 1 Million Yuan note. The note which stands out of this group is the 1 Million Gold Yuan note, which displays nice centering as well as strong detail and pleasing paper originality.

民國三十四年中央銀行壹仟，伍仟，壹萬 & 壹佰萬圓。4枚一組。壹佰萬圓的最為出彩，裁切端正，細節完整，原紙。

\$300-\$500



51286

CHINA. British-American Tobacco Company (China) Limited. 1 Dollar, ND(ca. 1920). P-UNL. Specimen. PCGS GSG Choice Uncirculated 64. An unlisted 1 Dollar Coupon specimen from the British-American Tobacco Company. PCGS GSG comments "Ink Annotation."

1920年英美烟草中國公司壹圓。樣張。壹圓優惠券樣張，未經收錄。PCGS標示有墨色塗寫痕跡。

\$200-\$300



51287

CHINA. National Commercial Bank Limited. 5 Yuan, 1923. P-518a. PCGS GSG Very Fine 30. Shanghai. A scarce issuer in any grade and this Five Yuan note is simply rare in grades above the Very Fine level. Problem free for the grade and seen with even circulation.

民國十二年浙江興業銀行兌換券伍圓。上海。任何評級均罕見，VF以上的評級非常稀有。零瑕疵，均勻流通，與評價相當。

\$200-\$300



51288

CHINA. Ningpo Commercial & Savings Bank Ltd. 1 Dollar, 1933. P-549a. PCGS GSG About Uncirculated 55. A terrific example of this scarce issuer with these typically found in low end Very Good to Fine states. This bright About Uncirculated offering is a visual treat with the W&S design being stunning.

民國二十二年四明銀行壹圓。罕見出眾，通常找到品相為VG到F的。此枚未流通，W&S出色設計，是一種視覺享受。

\$300-\$500

51289

CHINA. Bank of Territorial Development. 5 Dollars, 1914. P-567n. PCGS GSG About Uncirculated 50 Details. Always a popular type and this note shows with nice yellow tinting at the top and bottom which is appropriate for the catalog number. PCGS Currency comments "Environmental Damage," although after viewing the note closely we cannot determine the location.

民國三年殖邊銀行兌換券伍圓。總是受歡迎，頂部和底部有漂亮黃色。PCGS評為"環境損害"，經我們仔細查閱，無法查找出其具體位置。

\$125-\$175

51290

CHINA. Bank of Territorial Development. 20 Cents, 1915. P-571. PMG Choice Extremely Fine 45. (S/M #C165-12) Bright green inks with just a touch of circulation. PMG comments "Annotations, Previously Mounted."

民國四年殖邊銀行貳角。亮綠印墨，輕微流通痕跡。PMG標示"筆註、黏貼痕跡"。

\$150-\$300

51291

CHINA. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602e. PCGS GSG Choice Uncirculated 64. This 50 Coppers note is in Choice Uncirculated condition, with red and green ink seen on the face of the note, and blue and gold ink observed on the back of the note.

民國四年財政部平市官錢局伍拾枚。正面為綠紅主調，反面有金藍色印墨。

\$100-\$150

51292

CHINA. Tien Cheng Te. 5 Tiao, ND (ca. 1918). P-UNL. Remainder. PCGS GSG Choice Uncirculated 63. This grandly sized and beautifully preserved note has excellent paper and bold colors. This Choice Uncirculated note shows very minimal hints of circulation.

民國七年吉林德惠縣天成德伍吊整。庫存票。大尺寸，保存完好的庫存票，紙質上佳，顏色鮮亮。Choice Uncirculated品相，有非常輕微流通痕跡。

\$75-\$125

51293

CHINA. Chen Ting Sing Bank. 5 Dollars, ND(ca. 1920-30). P-UNL. Commercial Private Issue. PCGS GSG About Uncirculated 55. Swatow. Chen Ting Sing Bank. A popular Private Commercial Issue with the counterfoil attached.

1920-30年陳鼎成銀行伍元。庫存票。汕頭。陳鼎成銀行。私人錢莊的發行。連存根。

\$275-\$375

51294

CHINA. Yuan Sheng Ho Egg Factory. 1000 Cash, ND. P-UNL. Remainder. PCGS GSG About Uncirculated 53 Details. Environmental Damage, Repair. This large 1000 Cash note is from the Yuan Sheng Ho Egg Factory, and is in About Uncirculated condition. PCGS GSG comments "Environmental Damage, Repair" on this remainder note.

民國獲嘉縣源生合蛋廠壹仟文。庫存票。源生合蛋廠大型壹仟文，About Uncirculated品相。PCGS GSG提及此庫存票有"環境損傷，修補"。

\$75-\$125

CHINA—PEOPLE'S REPUBLIC

51295

CHINA. People's Bank of China. 5 Yuan, 1948. P-802. PCGS GSG Choice About Uncirculated 58. A bold impression at both the face and back designs is observed on this richly inked Choice Uncirculated note.

1948年第一版人民幣伍圓"牧羊"。正反設計出色，印色仍鮮艷。

\$200-\$300



51296

CHINA. People's Bank of China. 10 Yuan, 1948. P-803a. PMG About Uncirculated 55. (S/M #C282-4) Without watermark. Just faint circulation on this appealing 10 Yuan design type.

1948年第一版人民幣拾圓。無水印。僅有少許流通痕跡。

\$300-\$500

51297

CHINA. People's Bank of China. 10 Yuan, 1948. P-803a. PMG About Uncirculated 50. Lovely green underprinted color and minimal circulation on this 1948 10 Yuan design.

1948年第一版人民幣拾圓。誘人綠色底紋，輕微流通。

\$225-\$325



51298

CHINA. People's Bank of China. 100 Yuan, 1948. P-806s. Specimen. PMG Choice Uncirculated 64. Specimen overprints and serial numbers. Deep green inks and nice embossing on this 1948 series 100 Yuan Specimen note.

1948年第一版人民幣壹佰圓。樣票。樣張加蓋，樣張編號。深綠色印墨，壓印精細。

\$300-\$500

51299

CHINA. People's Bank of China. 100 Yuan, 1948. P-806s. Specimen. PMG Choice About Uncirculated 58. Specimen overprints and serial numbers. Terrific green color and sharp detail are observed on this Choice About Uncirculated 100 Yuan note.

1948年第一版人民幣壹佰圓。樣票。樣張加蓋及編號。讓人驚艷的綠色印墨，細節銳利完整。

\$200-\$300



51300

CHINA. People's Bank of China. 5 Yuan, 1949. P-813. PCGS GSG Choice Uncirculated 63. An original note with great appeal and inking seen throughout.

1949年第一版人民幣伍圓。原紙，賞心悅目，印墨出色。

\$300-\$500



51301

CHINA. People's Bank of China. 10 Yuan, 1949. P-816a. PMG Choice Uncirculated 64. Without Watermark. Block 123. Just some trivial handling likely preventing a gem designation.

1949年第一版人民幣拾圓。無水印。大寫123。些許經手痕跡，致失GEM級。

\$300-\$500

51302

CHINA. People's Bank of China. 10 Yuan, 1949. P-816. PCGS GSG Choice Uncirculated 64. Two workers are seen on the left side of the note, with an ornate design observed on the right side of the note. Dark green inking is seen on the face of the note, with eye catching red overprints also seen on the face of the note. Wide margins and pleasing paper quality add to the appeal of this Choice Uncirculated note.

1949年第一版人民幣拾圓。兩位工農於左，右邊有一裝飾設計。正面以暗綠色為主調，引人注目的加蓋。紙緣甚寬，整體完好，賞心悅目。

\$250-\$350



51303

CHINA. People's Bank of China. 10 Yuan, 1949. P-817a. PMG Choice About Uncirculated 58. Strong appeal and seemingly just handling to account for the grade.

1949年第一版人民幣拾圓。非常誘人，僅經手痕跡，與評級相當。

\$300-\$500

51304

CHINA. People's Bank of China. 20 Yuan, 1949. P-821. PCGS GSG Choice About Uncirculated 58. A steam locomotive is observed passing under the Li Jiao Bridge on this China Peoples Republic 20 Yuan bank note. Rich green inking is seen on both the face and back of the note, which adds to the overall eye appeal of this Choice About Uncirculated note.

1949年第一版人民幣貳拾圓。列車煙囪冒煙，於橋下徐徐駛過。正反為豐富的綠色印，令紙鈔更為賞心悅目。

\$200-\$300



51305

CHINA. People's Bank of China. 20 Yuan, 1949. P-821. PCGS GSG About Uncirculated 55. This 20 Yuan About Uncirculated note shows a train passing under a bridge on the face of the note, and the reverse features an ornate design around three "20" denominations.

1949年第一版人民幣貳拾圓。蒸汽火車穿過橋洞，濃煙升騰的圖案。反面有繁複的花式邊框，面值20於中。

\$300-\$500

51306

CHINA. People's Bank of China. 100 Yuan, 1949. P-831. PCGS GSG Choice Uncirculated 64 Details. Spotted Paper. An eight digit serial number is observed on this Choice Uncirculated 100 Yuan note, which adds to the appeal and scarcity of this note. PCGS GSG comments "Spotted Paper."

1949年第一版人民幣壹佰圓"輪船"。8字編號，更添珍罕。PCGS GSG標明紙鈔有小點。

\$200-\$300

51307

CHINA. People's Bank of China. 100 Yuan, 1949. P-831. PCGS GSG About Uncirculated 55. Mostly handling makes up the grade on this always desirable 100 Yuan design.

1949年第一版人民幣壹佰圓。經手痕跡，與評級相當。

\$250-\$350



51308

CHINA. People's Bank of China. 100 Yuan, 1949. P-832s. PMG Choice Uncirculated 64. (S/M #C282-44) A specimen found with the appearance of a fully issued note. PMG comments "Pinhole."

1949年第一版人民幣壹佰圓。雖為樣票，但品相似流通票。PMG提及"針孔"。

\$300-\$500



51309

CHINA. People's Bank of China. 100 Yuan, 1949. P-832s. Specimen. PMG Choice About Uncirculated 58. This 1949 100 Yuan Specimen note displays wide margins, and an ornate design seen throughout the note.

1949年第一版人民幣壹佰圓。樣票。紙邊闊大，繁複的邊框設計。

\$250-\$350



51310

CHINA. People's Bank of China. 100 Yuan, 1949. P-833a. PMG About Uncirculated 53. PMG comments "Minor Discoloration."

1949年第一版人民幣壹佰圓。PMG標明"輕微褪色"。

\$300-\$500

51311

CHINA. People's Bank of China. 100 Yuan, 1949. P-833b. PCGS GSG Choice Very Fine 35. KYJ-C126b. A colorful, well centered 1949 100 Yuan with wide seals and a stars watermark. Circulated and free of any major issues.

1949年第一版人民幣壹佰圓。本枚1949年第一版人民幣壹佰元紙鈔色彩華麗，裁切精美，加蓋寬印章，帶星水印。已經流通，無明顯瑕疵。

\$250-\$350



51312

CHINA. People's Bank of China. 100 Yuan, 1949. P-834a. PMG Choice Very Fine 35. A more challenging 100 Yuan design for this 1949 series and this offering shows bordering on an Extremely Fine grade. PMG comments "Minor Repair."

1949年第一版人民幣壹佰圓。難以覓得，近EF級，PMG標明"細微修復"。

\$350-\$450



51315

CHINA. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64. PMG comments "Ink" on this Choice Uncirculated 100 Yuan People's Bank of China note, which is observed on the bottom left margin of the face of the note.

1949年第一版人民幣壹佰圓。PMG標示有"墨漬"，應是指正面左下的一處。

\$300-\$500

51313

CHINA. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64. (S/M #C282-46) Yellow undertint throughout this uncirculated piece with excellent margins. We aren't entirely sure why the note was not given an EPQ designation.

1949年第一版人民幣壹佰圓。UNC品相，通體柔黃色調，邊框漂亮。我們不明為何評級沒有給予EPQ。

\$300-\$500



51316

CHINA. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 63. Nearly pack-fresh and originality is seen on this near-gem Choice Uncirculated 100 Yuan note, which retains pleasing margins as well as bright ink.

1949年第一版人民幣壹佰圓。近如新出廠，原紙。印色仍然亮麗，邊框完整。

\$300-\$500



51314

CHINA. People's Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 64. A nice quality 1949 100 Yuan Choice Uncirculated piece from the People's Republic of China.

1949年第一版人民幣壹佰圓。中華民國1949年壹佰圓，Choice Uncirculated品相，賞心悅目。

\$300-\$500



51317

CHINA. People's Bank of China. 200 Yuan, 1949. P-838a. PMG Choice Uncirculated 64. Always a popular design and this offering borders on a Gem grade.

1949年第一版人民幣貳佰圓。總是受歡迎的款式，品相絕佳。

\$250-\$350

51318

CHINA. People's Bank of China. 200 Yuan, 1949. P-838. PCGS GSG Choice About Uncirculated 58 Details. Great overall appeal and nice centering on this Great Wall of China type. PCGS GSG comments "Pressed."

1949年第一版人民幣貳佰圓。整體誘人，印製端正精美。PCGS GSG評為"壓過"。

\$200-\$300

51319

CHINA. People's Bank of China. 100 Yuan, 1949. P-847. PCGS GSG Choice Uncirculated 64. A near Gem offering on this 1000 Yuan type with bold color and nice centering.

1949年第一版人民幣壹佰圓。品相絕佳，色彩亮麗，印製端正精美。

\$125-\$175



51320

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice About Uncirculated 58. (S/M #C282-61) A simply terrific example which shows with original paper, vivid inks and lovely centering. A touch of circulation and handling is all we report.

1949年第一版人民幣壹仟圓。全原紙，印色鮮明，裁切端正，除少許經手痕跡外，無可挑剔。

\$300-\$500



51321

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice About Uncirculated 58. (S/M #C282-61) Block 132. Without Watermark. A near fancy serial number of 48448822.

1949年第一版人民幣壹仟圓。大寫132。無水印，與幸運編號相近48448822。

\$300-\$500

51322

CHINA. People's Bank of China. 1000 Yuan, 1949. P-847c. PMG Choice About Uncirculated 58. (S/M #C282-61) Stars Watermarks. Block 564. Just a touch of circulation to report on this otherwise pleasing piece.

1949年第一版人民幣壹仟圓。星水印。大寫564。輕微流通痕跡，除此以外並無其他明顯瑕疵。

\$300-\$500

51323

CHINA. People's Bank of China. 5000 Yuan, 1949. P-852s. Specimen. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. (S/M #C282-64) 2 pieces in lot. A front and back uniface specimens for the 1949 5000 Yuan design for the People's Bank of China with the face in AU 58 and the reverse in CU 64.

1949年第一版人民幣伍仟圓。樣張。2枚一組正反單面樣張，正面評分為AU 58，反面評分為CU 64。

\$300-\$500

51324

CHINA. People's Bank of China. 5000 Yuan, 1949. P-852s. Specimen. PMG About Uncirculated 55 to Choice Uncirculated 63. 2 pieces in lot. This lot includes two uniface specimens. The front specimen is in AU 55, and the back specimen is in CU 63.

1949年第一版人民幣伍仟圓。樣票。2枚一組。正反單面。正面評分AU55，反面評分CU63。

\$250-\$350

51325

CHINA. People's Bank of China. 10,000 Yuan, 1949. P-854. PCGS GSG About Uncirculated 55. Lovely embossing of the inks is seen easily through the holder and just a few minor spots likely prevented an "OPQ" designation.

1949年第一版人民幣壹萬圓。油墨壓印精美，通體可見。僅細微斑點，影響其獲"OPQ"。

\$250-\$350

51326

CHINA. People's Bank of China. 2 Fen, 1953. P-861s. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints and serial numbers. A nice match to the other appealing specimens we are offering on this series.

1953年第二版人民幣貳分。樣票。樣票加蓋，全0序列號。與本次拍賣另一枚樣票相映成趣。

\$300-\$500

51327

CHINA. People's Bank of China. 5 Fen, 1953. P-862as. Specimen. PMG Gem Uncirculated 66 EPQ. Specimen overprints and serial numbers. Impressive color and appeal on this change note specimen.

1953年第二版人民幣貳分。樣票。樣票加蓋，全0序列號。色澤鮮美，賞心悅目的零錢鈔。

\$300-\$500



51328

CHINA. People's Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 65 EPQ. These Two Yuan notes are always appealing with the slate blue color shown here with wonderful detail of the vignette and intricate lathe work in the borders. Nice centering here and original paper.

1953年第二版人民幣貳圓。此版貳圓以獨特的青藍色墨印製，廣受藏家喜愛。本拍品細節精緻，團花繁複美麗，花邊車工細膩，裁切端正，原紙。

\$300-\$500



51329

CHINA. People's Bank of China. 2 Yuan, 1953. P-867. PMG Choice About Uncirculated 58. (S/M #C283-11) Star and Wings watermark. Nicely embossed overprints and trivial circulation.

1953年第二版人民幣貳圓。星與翼水印。加蓋壓印漂亮，輕微流通痕跡。

\$275-\$375

51330

CHINA. People's Bank of China. 2 Yuan, 1953. P-867. Consecutive. PCGS GSG About Uncirculated 55. KYJ-C209a. 2 pieces in lot. A pair of consecutive PRC 1953 2 Yuan notes both found in AU 55.

1953年第二版人民幣貳圓。一組兩枚。1953年第二版人民幣貳圓，連號，評分均為AU55。

\$200-\$300

51331

CHINA. People's Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 65 EPQ. All the qualities a collector could want with full color, original paper and nice centering.

1956年第二版人民幣壹圓。色澤亮麗，原紙，裁切端正，藏家的夢中之選。

\$300-\$500

51332

CHINA. People's Bank of China. 1 Yuan, 1956. P-871. PMG Choice Uncirculated 64 EPQ. A nearly Gem example of this popular 1956 series design.

1956年第二版人民幣壹圓。廣受歡迎的1956年版別，高分美品。

\$200-\$300

51333

CHINA. People's Bank of China. 5 Yuan, 1956. P-872. PMG Choice Uncirculated 64 EPQ. (S/M #C283-43) A design that simply cannot be offered enough at these Choice Uncirculated levels as the demand is very high for such material.

1956年第二版人民幣伍圓。廣受追捧的版別，無論何時面世都會遭到爭相搶購。未流通品相對此款來說已是高分。

\$250-\$350

51334

CHINA. People's Bank of China. 5 Yuan, 1956. P-872. PCGS GSG Very Fine 30 Details. Restoration. (KYJ-C212a) Star and Bird Wings Watermark. A 1956 5 Yuan from the PRC with comments of only a restoration. Great color.

1956年第二版人民幣伍圓。星與鳥翼組合水印。1956年第二版伍圓紙鈔，一處修補，色彩艷麗。

\$100-\$150

51335

CHINA. People's Bank of China. 1 Yuan, 1960. P-874b. PMG Choice Uncirculated 64. A design which is incredibly popular with collectors and seen here in a very appealing grade of Choice Uncirculated. Wonderful ink tones create sharp detail and the centering and the margins are exceptionally centered.

1960年第三版人民幣壹圓。藏家中極受歡迎，亮麗評分。印墨出彩，細節銳利，裁切端正，邊框置中。

\$75-\$125

51336

CHINA. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Gem Uncirculated 66 EPQ. A more challenging variety for this Two Yuan type and this pack fresh offering retains lovely originality and great centering.

1960年第三版人民幣貳圓。較為難得的款式，新如出場，原紙，裁切端正。

\$150-\$250

51337

CHINA. People's Bank of China. 2 Yuan, 1960. P-875a2. PMG Choice Extremely Fine 45. A colorful Stars watermark piece with faint circulation in nearly original condition.

1960年第三版人民幣貳圓。多彩的星水印，輕微流通痕跡，近原始狀態。

\$150-\$200

51338

CHINA. People's Bank of China. 5 Yuan, 1960. P-876b. Consecutive. PMG Gem Uncirculated 66 EPQ. 8 pieces in lot. Consecutive run. A desirable run of these 1950 notes with all showing in high-end Gem states of preservation.

1960年第三版人民幣伍圓。連號。8枚一組連號，均保存完好，頂級品相。

\$300-\$400

51339

CHINA. People's Bank of China. 5 Yuan, 1960. P-876b. PMG Gem Uncirculated 66 EPQ. 8 pieces in lot. This group shows two separate consecutive runs of four notes. All in bright Gem states with excellent color and great centering.

1960年第三版人民幣伍圓。8枚一組，4枚4枚連號。色澤明麗，裁切端正。

\$300-\$400

51340

CHINA. People's Bank of China. 5 Yuan, 1960. P-876b. PMG Gem Uncirculated 66 EPQ. 6 pieces in lot. A pack fresh group on this Five Yuan type with two pieces consecutive and the others coming from the same pack.

1960年第三版人民幣伍圓。6枚一組，嶄新，兩枚連號，另外幾枚均來自同疊。

\$200-\$300

51341

CHINA. People's Bank of China. 10 Yuan, 1965. P-879b. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. A bright high-end Gem trio with all showing serial numbers close to each other.

1965年第三版人民幣拾圓。3枚一組，高質佳品，號碼相近。

\$150-\$250

51342

CHINA. People's Bank of China. 2 Jiao, 1980. P-882. Printing Error. PMG Gem Uncirculated 65 EPQ. A printing error found on this 2 Letter Prefix 2 Jiao in gem.

1980年第四版人民幣貳角。錯版。貳角雙字母冠字，有一處印刷錯誤，Gem品相。

\$200-\$300



51343

CHINA. People's Bank of China. 1 Yuan, 1980. P-884bf. PMG Superb Gem Uncirculated 69 EPQ. A near perfect 1980 Dark Blue Serial Numbered 1 Yuan in a SGU 69 EPQ holder.

1980年第四版人民幣壹圓。幾近完美的一枚，評級為SGU 69 EPQ。

\$100-\$200

51344

CHINA. People's Bank of China. 10 Yuan, 1980. P-887a. Cutting Error. PCGS GSG Extremely Fine 40. A cutting error is seen on this Extremely Fine 10 Yuan note. A small amount of selvage is attached to the top half portion of the left of the note.

1980年第四版人民幣拾圓。裁切的錯誤。有裁切的錯誤。上方左邊的一半有一小缺紙緣鑲邊。

\$300-\$500

51345

CHINA. People's Bank of China. 50 Yuan, 1990. P-888b. Error Note. PCGS GSG About Uncirculated 55 OPQ. A minor cutting error is observed on this 50 Yuan About Uncirculated note. The cut is on the right margin of the note, and goes from the bottom up until the start of the "50" vignette.

1990年第四版人民幣伍拾圓。錯版。微小的裁切錯誤。紙鈔右邊有一道多出的切口，從底延伸至中央的"50"圖案。

\$300-\$500

51346

CHINA. People's Bank of China. 50 Yuan, 1999. P-891. Commemorative Issue. PCGS GSG Choice Uncirculated 64. These 1999 50th Anniversary notes have been incredibly popular since their release and are slowing becoming more scarce as the collecting demand increases.

1999年慶祝中華人民共和國成立50週年伍拾圓紀念鈔。自發行以來就非常受歡迎，越來越稀有，供不應求。

\$100-\$200

51347

CHINA. People's Bank of China. 1 & 100 Yuan, 1999-2005. P-895c & 907. Solid 9 Serial Numbers. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Lot includes P-895c 1 Yuan, and P-907 100 Yuan. Both notes are in the appealing grade of Gem Uncirculated, with noted Exceptional Paper Quality. Both notes also have fancy serial numbers of solid 9's.

2005年第五版人民幣壹&壹佰圓。全9號。兩枚一組。包括P-895c的壹圓及P-907的壹佰圓。兩枚的品相均誘人，評分GEM UNC，EPQ。編號均是全9號。

\$150-\$250



51348

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 68 EPQ. A popular polymer commemorative note with this piece bordering on perfection.

2000年中國人民銀行迎接新世紀紀念壹佰圓龍鈔。受歡迎的紀念幣，幾乎完美。

\$300-\$500



51349

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Gem Uncirculated 66 EPQ. A lovely Gem Uncirculated 100 Yuan note, with noted Exceptional Paper Quality. Bright pink paper stands out in contrast to the vivid ink used on the note.

2000年中國人民銀行壹佰圓。紀念龍鈔。動人的GEM UNC級紙鈔，EPQ。亮麗的粉色底印，與多彩印墨形成強烈對比。

\$150-\$250

51350

CHINA. People's Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Choice Uncirculated 64. Commemorative issue. An always desirable polymer plastic 100 Yuan design.

2000年人民幣壹佰圓。紀念鈔。塑膠材質，受歡迎。

\$150-\$200

51351

CHINA. People's Bank of China. 100 Yuan, 2005. P-907. Fancy Serial Number. PMG Superb Gem Uncirculated 68 EPQ. This 100 Yuan replacement note has a fancy serial number of solid 4's, and is in a very attractive grade of Superb Gem Uncirculated with noted Exceptional Paper Quality.

2005年第五版人民幣壹佰圓。趣味號。此枚壹佰圓替補券帶全4趣味號，Superb Gem Uncirculated 品相，紙質出眾，十分吸引。

\$30-\$50



51352

CHINA. People's Bank of China. 100 Yuan, 2005. P-907. Replacement. Solid Serial Number. PMG Superb Gem Uncirculated 67 EPQ. A very attractive 100 Yuan note in Superb Gem Uncirculated condition with Exceptional Paper Quality. This People's Republic is a replacement note, with a solid serial number of A03B777777.

2005年第五版人民幣壹佰圓。替補券。Superb Gem Uncirculated 品相壹佰圓，紙質上乘，極具吸引力。此人民幣為替補券，帶趣味號A03B777777。

\$100-\$200

51353

CHINA. People's Bank of China. 100 Yuan, 2005. P-907. Solid Serial Number. PMG Gem Uncirculated 66 EPQ. A 100 Yuan note with a fancy serial number of solid 1's is seen on this Gem Uncirculated Chinese note, that has noted Exceptional Paper Quality.

2005年第五版人民幣壹佰圓。全1編號。GEM UNC級，EPQ。

\$100-\$200

51354

CHINA. Foreign Exchange Cert. 10 Fen, 1979. P-FX1s. Specimen. PMG Gem Uncirculated 65 EPQ. Specimen. A Star and Torch watermark found on this 1979 FX Cert with good centering and beautiful color.

1979年中國銀行外匯兌換券壹角。樣張。樣張。1979年外匯兌換券，印有星與火炬水印，裁切周正，色彩亮麗。

\$50-\$100

51355

CHINA. People's Bank of China. 50 Yuan, 1979. P-FX6s. Specimen. PCGS GSG Gem Uncirculated 66 OPQ. Specimen overprints and serial numbers are observed on this Gem Uncirculated 50 Yuan Foreign Exchange Certificate.

1979年中國銀行外匯兌換券伍拾圓。樣票。樣張加蓋及編號。GEM級UNC品相。

\$200-\$300

51356

CHINA. People's Bank of China. 10 Yuan, 1981. P-UNL. Treasury Bond. PMG Gem Uncirculated 66 EPQ. This 10 Yuan Treasury Bond is in Gem Uncirculated condition, with noted Exceptional Paper Quality. A steam shovel is shown dumping ore into a train car on the face of the note, and the reverse of the note shows a very vividly inked red seal.

1981年中華人民共和國國庫券拾圓。全無流通品相，紙質極佳。正面圖為蒸汽鏟正將礦石傾倒於火車車廂中，背面有鮮艷紅色印章。

\$200-\$300

CHINA—TAIWAN

51357

CHINA. Bank of Taiwan. 1000 Yuan, 1948. P-1942. PMG Choice Uncirculated 64 EPQ. Excellent blue inks and originality found throughout this CPF note.

1948年臺灣銀行壹仟圓。藍墨鮮艷，全原紙。

\$100-\$150

51358

CHINA. Bank of Taiwan. 5 Yuan, 1955-66. P-1968 & R109. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. This lot includes two Bank of Taiwan notes, P-1968 1955 5 Yuan in Gem Unc EPQ, and P-R109 5 Yuan in Gem Unc EPQ.

1955-66年臺灣銀行伍圓。2枚一組。此組包含兩枚臺灣銀行，分別是 P-1968 1955年 Gem Unc EPQ品相伍圓，以及 P-R109 Gem Unc EPQ品相伍圓。

\$125-\$175

51359

CHINA. Bank of Taiwan. 5 & 500 Yuan, 1961-81. P-1973, 1978a & 1987. PMG Gem Uncirculated 66 EPQ. 3 pieces in lot. Lot includes P-1973 5 Yuan in Gem Unc 66 EPQ, P-1978a 5 Yuan in Gem Unc 66 EPQ, and P-1987 500 Yuan Gem Unc 66 EPQ. Bright ink and very attractive paper quality is seen on this trio of Taiwan notes.

1961-81年臺灣銀行伍 & 伍佰圓。3枚一組，含 P-1973 Gem Unc 66 EPQ品相伍圓，P-1978a Gem Unc 66 EPQ品相伍圓，及P-1987 Gem Unc 66 EPQ品相伍佰圓。印墨鮮亮，紙質吸引。

\$150-\$200



51360

CHINA. Bank of Taiwan. 1 & 10 Yuan, 1949-50. P-R140 & R143. Extremely Fine. 2 pieces in lot. Lot includes P-R140 1 Yuan note and P-R143 10 Yuan, both of which have overprints from the Bank of Taiwan.

1949-50年臺灣銀行壹 & 拾圓。2枚一組，P-R140 的壹圓及 P-R143 的拾圓，均有加蓋。

\$250-\$500

CHINA—PUPPET BANKS

51361

CHINA. Central Reserve Bank of China. 100 Yuan, 1942. P-J14a. PCGS GSG Choice Uncirculated 64. This Chinese Puppet Bank note is in a lovely Choice Uncirculated grade, and features attractive margins and bold inking throughout.

民國三十一年中央儲備銀行壹佰圓。UNC等級，邊框賞心悅目，印墨深遒。

\$50-\$100



51362

CHINA. Central Reserve Bank of China. 100 Yuan, 1943. P-J21s. Specimen. PCGS GSG About Uncirculated 53. An About Uncirculated 100 Yuan note, with Specimen serial numbers and overprint. Hole punch cancelled.

民國三十三年中央儲備銀行壹佰圓。樣票。AU品相。樣張加蓋及編號。註銷孔。

\$200-\$300

51363

CHINA. Central Reserve Bank of China. 200 Yuan, 1944. P-J30a. Consecutive Serial Numbers. PCGS GSG Choice Uncirculated 64 to Gem Uncirculated 65 OPQ. 8 pieces in lot. A lovely offering of eight consecutive 200 Yuan notes from The Central Reserve Bank of China.

民國三十三年中央儲備銀行貳佰圓。8枚一組。中央儲備銀行連號貳佰圓8枚，頗具魅力。

\$200-\$300

51364

CHINA. Central Reserve Bank of China. 10000 Yuan, 1944. P-J37b. PCGS GSG About Uncirculated 53. A Chinese Puppet Bank note which shows great color and original paper. In About Uncirculated condition.

民國三十三年中央儲備銀行壹萬圓。印色鮮艷，原紙。

\$100-\$150



51365

CHINA. Federal Reserve Bank of China. 100 Yuan, 1938 (ND 1944). P-J59. PMG About Uncirculated 55. An About Uncirculated 100 Yuan note from the Japanese Puppet Bank, Federal Reserve Bank of China, which displays a dragon above a fieldworker on the face of the note, next to a vignette of Huang-Ti.

民國二十七年中國聯合準備銀行壹佰圓。未流通，正面農民上邊有龍，旁邊是皇帝。

\$300-\$500

51366

CHINA. Federal Reserve Bank of China. 1000 Yuan, ND(1945). P-J91b. PCGS GSG About Uncirculated 50. (S/M #C286-94) Good centering with embossing on this intricate green design depicting the great wall at right.

民國三十四年中國聯合準備銀行壹仟圓。裁切周正，繁複的綠色印花，右側繪有長城。

\$75-\$125

51367

CHINA. Mengchiang Bank. 5 Yuan, ND (1938). P-J106a. PMG Choice About Uncirculated 58. This 5 Yuan Chinese Puppet Bank note is in Choice About Uncirculated condition, and features and ornate border design with bold ink.

1938年蒙疆銀行伍圓。幾未流通品相，邊緣花飾華麗，印墨鮮亮。

\$100-\$200

51368

CHINA. Mengchiang Bank. 100 Yuan, ND (1945). P-J110a. PMG About Uncirculated 55. An About Uncirculated 100 Yuan note from the Mengchiang Puppet Bank, which has dark green ink and a scene of a shepherd tending to his livestock.

1945年蒙疆銀行壹佰圓。蒙疆銀行壹佰圓，About Uncirculated品相。深綠色印墨，牧羊人照料牲畜圖景。

\$75-\$125

51369

CHINA. Central Bank of Manchukuo. 1 Yuan, ND(1944). P-J135a. PCGS GSG Choice Uncirculated 64. 4 pieces in lot. A consecutive offering of four notes from the Central Bank of Manchukuo.

民國三十三年滿洲中央銀行壹圓。4枚一組。滿洲中央銀行4枚連號紙鈔。

\$90-\$125

CHINA—FOREIGN BANKS

51370

CHINA. Chinese Italian Banking Corp. 10 Yuan, 1921. P-S255. Remainder. PCGS GSG Gem Uncirculated 66 OPQ. This 10 Yuan remainder note is in a very attractive grade of Gem Uncirculated OPQ, and exquisite ink and color is seen throughout the note. Bold designs and paper quality add to the eye appeal of this note.

民國十年震義銀行拾圓，庫存票。評分吸引，完美OPQ。原紙色澤鮮麗。設計深邃，紙質上乘，賞心悅目。

\$100-\$200



51371

CHINA. Russo-Asiatic Bank. 50 Kopeks, 1917. P-S473a. PMG Choice Uncirculated 63 EPQ. (S/M #O5-100) Harbin. Uncirculated with fully original paper. A 1917 Kopeks from one of the more popular issuing banks, printed by the American Bank Note Company.

1917俄亞銀行50科比。哈爾濱。UNC品相，原紙。此枚出自一受歡迎的銀行，ABN印刷。

\$100-\$200

51372

CHINA. Russo-Asiatic Bank. 50 Kopeks, 1 & 3 Ruble, ND (1917). P-S473a to S475a. PCGS GSG Extremely Fine 40 to Choice Uncirculated 64 OPQ. 3 pieces in lot. These Russo-Asiatic Bank notes are in Russian denominations of 50 Kopeks, 1 Ruble, and 3 Rubles. The 1 Ruble is in Extremely Fine condition, the 50 Kopeks note is in Choice Uncirculated OPQ condition, and the 3 Rubles note is in About Uncirculated condition.

1917年俄亞銀行50戈比、1 & 3盧布。3枚一組。1盧布的一張為EF級、50戈比是Choice Uncirculated OPQ、3盧布是AU級。

\$150-\$250

51373

CHINA. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592a. PCGS GSG Choice Uncirculated 64. (S/M #H192-5a) Tientsin. Printed by BEPP. A detailed Sino-Scandinavian Bank 1922 5 Yuan note.

民國十一年華威銀行伍圓。天津。BEPP印製。華威銀行1922年伍圓紙鈔。

\$175-\$225



51374

CHINA. Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592b. PMG Choice Uncirculated 64. (S/M #H192-5a) Tientsin. A tougher Sino-Scandinavian note with the Character Overprint found. Not typically seen above the EF level.

民國十一年華威銀行伍圓。天津。寒字加蓋，難以覓得。EF以上少見。

\$175-\$225

CHINA—PROVINCIAL BANKS

51375

CHINA. Charhar Commercial Bank. 5 Yuan, 1933. P-S856Ca. PMG Choice Uncirculated 63. (S/M #C3-2a) Kalgan. Printed by BEPA. PMG comments "Stain Lightened."

民國二十二年察哈爾商業錢局伍圓。張家口。BEPA印刷，PMG標示有少許漬點。

\$75-\$125

51376

CHINA. Charhar Commercial Bank. 5 Yuan & 10 Cents, 1935. P-S856C & S857A. PCGS GSG Choice About Uncirculated 58. 2 pieces in lot. Included in the lot are two notes from the Charhar Commercial Bank, one a 10 Cents note and the other a 5 Yuan note. Both are in the same appealing grade of Choice About Uncirculated.

民國二十四年察哈爾商業錢局伍圓 & 壹角。2枚一組。均為Choice About Uncirculated的評分，非常搶眼。

\$100-\$150

51377

CHINA. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1075. PMG Choice Uncirculated 63 EPQ. A large 1 Tiao note from the Kirin Yung Heng Provincial Bank. This note is in Choice Uncirculated condition, with noted Exceptional Paper Quality.

民國時期十七年吉林永衡官銀錢號紙幣壹吊。大型直式票。CU品相，EPQ。

\$200-\$300



51378

CHINA. Kirin Yung Heng Provincial Bank. 1 Tiao, 1928. P-S1075. PMG Choice Uncirculated 63. Printed by YHBA. A vertical format 1 Tiao from the Kirin Yung Heng Provincial Bank showing bright red overprints and bold detail throughout.

民國十七年吉林永橫官銀錢號壹吊整。YHBA印刷。直式鈔，亮紅底印，細節突出。

\$200-\$300



51379

CHINA. Kirin Yung Heng Provincial Bank. 3 Tiao, 1928. P-S1077. PMG Choice Uncirculated 64. (S/M #C76-143) Although an available design type, locating piece in these Uncirculated states can be difficult.

民國十七年吉林永橫官銀錢號叁吊整。雖然設計常見，但UNC的存世鈔難能可貴。

\$300-\$500

51380

CHINA. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. PCGS GSG About Uncirculated 50. Printed by YHBA. Bright red inks on the face with a green inked reverse that contains a large red overprint. A tougher provincial note to find without any major issues. In About Uncirculated condition.

民國十七年吉林永衡官銀錢號壹佰吊。YHBA所印製。亮紅色印墨於正，反面則以綠色為主，並有一紅色大加蓋。非常難尋的一張錢號紙鈔，此張更無大瑕疵，AU級。

\$100-\$150



51381

CHINA. Provincial Bank of Kiangsi. 100 Coppers, 1926. P-S1119. PCGS GSG About Uncirculated 55 Details. Stain Printed by PHCF. A 1926 100 Coppers note with just a Stain at upper right.

民國十五年江西銀行銅元壹佰枚。PHCF印製。1926年版銅元壹佰枚，僅右上方有一處污漬。

\$200-\$400

51382

CHINA. Yu Ming Bank of Kiangsi. 50 Cents, 1933. P-S1134a. PCGS GSG Choice Uncirculated 64. This 50 Cent Chinese Republic note is in Choice Uncirculated condition, with lovely blue inking on the face of the note, which contrasts highly to the dark red inking on the reverse of the note.

民國二十二年江西裕民銀行伍角。正面為動人的藍色印墨主調，與反面的暗紅印墨成強烈對比。

\$50-\$75

51383

CHINA. Provincial Bank of Chihli. 1 Yuan, 1926. P-S1288a. PCGS GSG About Uncirculated 55. (S/M #C163-80a) Tientsin. A Provincial Bank of Chihli 1 Yuan from the BEPP with just a small touch of circulation and some handling on the left.

民國十五年直隸省銀行壹圓。天津。直隸省銀行壹圓，BEPP印製，僅左側有一絲流通痕跡和些許經手痕跡。

\$75-\$125

51384

CHINA. Provincial Bank of Chihli. 5 Yuan, 1926. P-S1289a. PCGS GSG Choice Extremely Fine 45. (S/M #C163-81a) Tientsin. Printed by BEPP. Colorful with good centering and just some hints of circulation.

民國十五年直隸省銀行伍圓。天津。BEPP印製。色彩鮮艷，裁切周正，僅些許流動痕跡。

\$100-\$150

51385

CHINA. Fukien Provincial Bank. 1 Chiao, 1937. P-S1412. PCGS GSG Choice Uncirculated 64. Very appealing and vibrant red ink is found on this 1 Chiao Fukien Provincial Bank note. Pleasing paper quality are seen on this Choice Uncirculated note.

民國二十六年福建省銀行壹角。有魅力的紅墨印色，漂亮紙質，一見難忘。

\$100-\$150



51386

CHINA. Heilungchiang Kwang Sing Company. 1 Tiao, 1919. P-S1559. PCGS GSG Choice Very Fine 35. This difficult vertical format note is seen with a fairly basic green primary design with flowers at left and right and various stamped seals. Overall lightly circulated with minor folds noticed by the cataloger, but retains strong appeal for the grade.

民國八年黑龍江廣信公司壹吊整。此枚罕見豎直式紙鈔以綠色圖案為基礎設計，左右兩側有花飾，中央多個印章。整體輕微流通痕跡，有細微折痕，但仍魅力十足。

\$300-\$500

51387

CHINA. Provincial Bank of Honan. 50 Coppers, 1923. P-S1682. PCGS GSG Choice Uncirculated 64. A very attractive Choice Uncirculated Provincial Bank of Honan 50 coppers note, which features vignettes of two temples on the front of the note, and the reverse displays the denomination with an ornate design around it.

民國十二年河南省銀行當拾銅元伍拾枚。紙鈔正面有兩座廟宇，反面是面值及花飾網紋設計。

\$75-\$125

51388

CHINA. Provincial Bank of Honan. 100 Coppers, 1923. P-S1685. PCGS GSG Choice Uncirculated 63. (S/M #H62-20c) A colorful 1923 Provincial Bank of Honan 100 Coppers.

民國十二年河南省銀行當拾銅元壹佰枚。色澤鮮艷。

\$100-\$200

51389

CHINA. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PCGS GSG Choice About Uncirculated 58 OPQ. Vibrant colors and an ornate design stand out on this 1936 20 Coppers note, which is in Choice About Uncirculated OPQ condition.

民國二十五年河北銀錢局銅元券貳拾枚。顏色出彩，花式邊框設計。

\$125-\$225

51390

CHINA. Bank of Hopei. 1 Yuan, 1934. P-S1729. PMG About Uncirculated 55. An About Uncirculated 1 Yuan note from the Bank of Hopei. Lovely and bright orange ink stand out on this Chinese Provincial Bank note.

民國廿三年河北省銀行壹圓。近未流通品相，悅目亮橘色印墨。

\$50-\$100

51391

CHINA. Bank of Hopei. 50 Cents, 1940. P-S1735. PMG Choice Uncirculated 64. (S/M #H64-50) A colorful 50 Cent design in near gem condition.

民國二十九年河北省銀行伍角。色彩鮮艷的一枚，近Gem高分佳品。

\$125-\$175

51392

CHINA. Sinkiang Commercial and Industrial Bank. 3 Fen, 1939. P-S1744. PCGS GSG Choice Uncirculated 1939. This 3 Fen Choice Uncirculated note displays lovely blue inking on the face and the reverse of the note, and retains appealing margins and paper quality.

民國二十八年新疆商業銀行叁分。雙面藍色印墨明麗動人，紙緣和紙質出眾。

\$100-\$150

51393

CHINA. Sinkiang Provincial Bank. 60 Million Yuan, 1949. P-S1791. PCGS GSG Choice About Uncirculated 58. Always a popular series as the high and unusual denominations are attractive to collectors. This piece shows mostly handling to account for the grade.

民國三十八年新疆省銀行陸億圓。總是受歡迎的系列，不尋常的高額面值，吸引著藏家。經手過，與評級相當。

\$250-\$350

51394

CHINA. Sinkiang Provincial Bank. 10 Silver Yuan, 1950. P-S1806. PCGS GSG Very Fine 25 Details. Minor Worm Bite. 2 pieces in lot. Lot includes two 10 Silver Yuan notes, one of which is in Very Fine condition with mentioned minor worm bite, and the other in Very Fine condition as well but with no comments on the holder.

1950年新疆省銀行銀圓票拾圓。2枚一組。含兩枚銀圓票拾圓，其中一枚為Very Fine品相，輕微蟲蛀，另一枚亦為Very Fine品相，但無標示。

\$100-\$150

51395

CHINA. Sinkiang Provincial Government Finance Department. 100 Cash, 1920. P-S1820. PCGS GSG Choice Uncirculated 63. It seems just some minor handling is the sole limiting factor in grade on this 100 Cash note.

民國九年新疆財政廳庫官票壹佰文。僅輕微經手，也是影響評分的唯一限制因素。

\$100-\$200

51396

CHINA. Sinkiang Provincial Government Finance Department. 100 Cash, 1920. P-S1820. PCGS GSG About Uncirculated 55.

The lowest denomination for this 1920 issue and seen here with considerable appeal and detail for the About Uncirculated grade this note was given. Red and green ink stand out on the face of the note, and yellow and blue ink with red stamps stand out on the back of the note. Typical stamp bleed through for the type is observed on this note.

民國九年新疆財政廳庫官票壹佰文。1920出版的最小面值。雖是AU級，但整體而言細節完整，魅力猶存。正面以紅及黃色的印墨最為搶眼，反面則以黃及藍色為主調，配上一紅色印章。印章的紅墨有些外漏，但此款而言實屬常見。

\$100-\$200

51397

CHINA. Hunan Provincial Bank. 10 Cents, 1938. P-S1989. PCGS GSG Choice Uncirculated 64. This Hunan Provincial 10 Cent Bank Note is in Choice Uncirculated condition, and retains wide margins as well as bright inking and appealing paper quality.

民國二十七年湖南省銀行壹角。紙邊寬闊，墨色亮麗，一見傾心的紙鈔。

\$50-\$100



51398

CHINA. Canton Municipal Bank. 1 Dollar Canton, 1933. P-S2278c. PCGS GSG Gem Uncirculated 64. (S/M #K24-50b)

Printed by W & S. Dark Blue Serial Number. Bright inks and just a small hint of handling on a note found in unusually high grade as it typically is found in VF or EF condition at best.

民國二十二年廣州市立銀行壹圓。W&S印製。深藍色序列號。墨印明亮。極少經手痕跡。常見於VF或EF品相，高分實屬罕見。

\$250-\$350

51399

CHINA. Canton Municipal Bank. 5 Dollars, 1933. P-S2279c. PMG Choice Very Fine 35 Net. Repaired. (S/M #K24) Bright inks found on this popular Canton issuer. We believe the note received the wrong PMG Catalog number. It should be Pick S2279c. PMG comments "Repaired."

民國二十二年廣州市立銀行伍圓。受歡迎的廣東發行，明麗印色。我們相信參考編號應是Pick S2279c而非PMG所標示的。PMG亦有註"已修補"。

\$50-\$100



51400

CHINA. Canton Municipal Bank. 10 Dollars, 1933. P-S2280c.

PMG Very Fine 30. Bright red color with a blue serial number. PMG comments "Spindle Hole."

民國二十二年廣州市立銀行拾圓。亮紅印墨，藍色序列號。PMG標示"針孔"。

\$100-\$200

51401

CHINA. Kwangsi Bank. 10 Cents, 1918. P-S2357. PCGS GSG Choice Very Fine 35 Details. Spotted Paper. (S/M #K36-30) Wuchow. A popular Kwangsi Bank Military Issue with merely Spotted Paper to report.

民國九年廣西銀行壹角。梧州。廣西銀行軍用鈔，備受歡迎，僅紙張上有些許漬點。

\$100-\$150

51402

CHINA. Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2422d. About Uncirculated & Uncirculated. 5 pieces in lot. A nice group with a few showing just touches of circulation and a few minor stains. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

民國二十年廣東省銀行伍圓。5枚一組，僅有少許經手痕跡及漬點。現況出售，概不退換。

\$125-\$225

51403

CHINA. Provincial Bank of Kweichow. 10 Cents, 1949. P-S2463. PCGS GSG Choice Uncirculated 64. A Choice Uncirculated 10 Cent note from the Provincial Bank of Kweichow. Bright red and blue ink stand out on the face of the note, as well as red ink on the back of the note.

1949年貴州省銀行壹角。鮮紅色及藍色印墨構成正面圖景，反面則以紅色為主。

\$50-\$75

51404

CHINA. Commercial Guarantee Bank of Chihli. 5 Yuan, 1919. P-S2515Aa. Good. Peiping. A well circulated note with annotations on the reverse and your everyday circulation for the low grade. Plate signed on the reverse.

民國八年北洋保商銀行伍圓。北平地名，流通痕跡均勻，背面有書寫痕跡，顯然是日常使用過的流通票。北面為印刷板簽名。

\$75-\$100

51405

CHINA. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. PCGS GSG Choice About Uncirculated 58. A Shanse Provincial Bank 1 Yuan note in Choice About Uncirculated condition. Bright and vibrant ink stands out on this Provincial bank note.

民國十九年山西省銀行壹圓。亮麗動人的印色。

\$50-\$75

51406

CHINA. Shantung Min Sheng Bank. 10 Cents, 1936. P-S2731. PCGS GSG Choice Uncirculated 64. Beautiful imagery and bright ink stand out on this 10 Cent Chinese Provincial bank note.

民國二十五年山東省民生銀行壹角。圖景漂亮，印色出眾。

\$50-\$75



51407

CHINA. Provincial Bank of Shantung. 5 Yuan, 1925. P-S2758x. Very Fine. This 5 Yuan note is in Very Fine condition, with a large stain noticed on the bottom left corner and top left corner disclosed for accuracy. The note still retains the remnants of the once vibrant ink in the ornate design.

民國十四年山東省銀行伍圓。VF級。頂部及底部的左角均有一處大的漬點；繁複的邊框設計，細膩的印色依然猶存。

\$200-\$300

51408

CHINA. Toong San Sang Government Bank. 20 Cents, 1915. P-S2882A. PMG Choice About Uncirculated 58. (S/M #T214-22b) A tougher bank and one of a scant few examples we have handled from it. A touch of circulation to report. Otherwise nice condition throughout.

民國四年東三省官銀號券貳角。稀罕的銀行名，我們不常經手，此為當中品相上佳的一枚。輕微流通痕跡。誘人漂亮。

\$150-\$200

CHINA—COMMUNIST BANKS

51409

CHINA. Bank of Chinan. 5 Yuan, 1939. P-S3069. PCGS GSG Choice Uncirculated 64 & 64 Details. 2 pieces in lot. A higher grade pair of these appealing Five Yuan designs with one in Choice Uncirculated 64 and the other in 64 Details with the comment "Pinhole."

民國二十八年冀南銀行伍圓。兩張一組。高分組合，一張 Choice Uncirculated 64，另一張為64 Details，標明"針孔"。

\$175-\$225

51410

CHINA. Bank of Chinan. 100 Yuan, 1942. P-S3076. PCGS GSG Choice About Uncirculated 58. A 100 Yuan note, which is in Choice About Uncirculated condition. Lovely blue overprints are observed on the face of the note, which contrasts to the dark red ink on the face of the note.

民國三十一年冀南銀行壹佰圓。完美品相，正面有動人藍色加蓋，反面以暗紅印墨作對比。

\$75-\$125



51411

CHINA. Bank of China. 50 Yuan, 1945. P-S3086Ba. PCGS GSG Choice Uncirculated 63. A strong offering on this communist bank and one of the finer we have handled. The appeal of a Gem is observed leaving us curious as to what the limiting factor in grade is.

民國三十四年冀南銀行伍拾圓。強烈推薦，我們經手較好的一張。Gem級，我們好奇影響評分的因素在哪。

\$300-\$400

51412

CHINA. Bank of Shansi Chahar & Hopei. 10 Cents, 1938. P-S3136. PMG About Uncirculated 53. Just faint circulation on this small vertical format change note.

民國二十七年晉察冀邊區銀行壹角。僅輕微流通，小幅豎版。

\$75-\$125

51413

CHINA. Bank of Shansi Chahar & Hopei. 10 Yuan, 1945. P-S3173. PMG Extremely Fine 40. (S/M #C168-72) One of three of these 10 Yuan 1945 BSCH pieces we are offering.

民國三十四年晉察冀邊區銀行拾圓。本次呈獻的三張中的其中一張。

\$100-\$200

51414

CHINA. Bank of Shansi Chahar & Hopei. 10 Yuan, 1945. P-S3173. PMG Extremely Fine 40. (S/M #C168-72) One of the nicer examples of this piece we have handled.

民國三十四年晉察冀邊區銀行拾圓。我們經手過的比較漂亮的一張。

\$100-\$200

51415

CHINA. Bank of Shansi Chahar & Hopei. 10 Yuan, 1945. P-S3173. PMG Choice Very Fine 35. (S/M #C168-72) Just some light circulation on this tougher note usually found in worse off condition.

民國三十四年晉察冀邊區銀行拾圓。輕微的流通痕跡，比起常見的重度磨損品相為佳。

\$100-\$200

51416

CHINA. Bank of Shansi Chahar & Hopei. 100 Yuan, 1945. P-S3182. PMG Very Fine 30. (S/M #C168-82) A tougher Communist Bank Note from the Shansi Chahar & Hopei bank.

民國三十四年晉察冀邊區銀行壹佰圓。稀罕。

\$75-\$125

51417

CHINA. Bank of Shansi Chahar & Hopei. 100 Yuan, 1946. P-S3192. PCGS GSG Choice Uncirculated 64. Appealing dark red ink is observed on the face of the note, which prominently features intricate designs. The note is in an appealing grade of Choice Uncirculated, and retains bright paper and pleasing margins.

民國三十五年晉察冀邊區銀行壹佰圓。正面以動人的暗紅印墨為主調，繁複華麗設計。此鈔評分不俗，依然亮麗，紙緣完整。

\$150-\$250

51418

CHINA. Bank of Shansi Chahar & Hopei. 100 Yuan, 1946. P-S3192. PCGS GSG Choice Uncirculated 64 Details. Excellent appeal and if not for a single pinhole a Gem grade likely would have been applied. PCGS GSG comments "Pinhole."

民國三十五年晉察冀邊區銀行壹佰圓。極其誘人，如無針孔，必能獲Gem級。PCGS GSG評為"針孔"。

\$100-\$200

51419

CHINA. Bank of Shansi Chahar & Hopei. 500 Yuan, 1946. P-S3195. PMG Very Fine 30. (S/M #C168-95) A popular Communist Bank note with a small edge tear at left that does not go into the design.

民國三十五年晉察冀邊區銀行伍佰圓。左側有一小處撕裂，但不影響整體設計。

\$100-\$200

51420

CHINA. Bank of Shansi Chahar & Hopei. 500 Yuan, 1946. P-S3199a. PCGS GSG Choice Uncirculated 64. This 500 Yuan Chinese Republic note is in an appealing Choice Uncirculated condition, with lovely red inking of the overprints and reverse of the note. An ornate design is observed on the face of the note, which is printed in a deep green color.

民國三十五年晉察冀邊區銀行伍佰圓。動人的紅色印墨加蓋，反面亦以紅為主調。正面有華麗的邊框設計，以深綠印刷。

\$150-\$200

51421

CHINA. Bank of Shansi Chahar & Hopei. 1000 Yuan, 1946. P-S3200. PCGS GSG Choice Extremely Fine 45. Bright honey-gold ink stands out on this Choice Extremely Fine 1000 Yuan note.

民國三十五年晉察冀邊區銀行壹仟圓。明麗的蜜糖金色印墨，誘人。

\$100-\$200

51422

CHINA. Bank of Shansi Chahar & Hopei. 1000 Yuan, 1946. P-S3200. PCGS GSG Choice Extremely Fine 45. This Choice Extremely Fine 1000 Yuan note displays beautiful and ornate imagery on both the obverse and reverse of the note, which is inked in a dark yellow color.

民國三十五年晉察冀邊區銀行壹仟圓。正反均有漂亮的邊框，以暗黃色印刷。

\$75-\$125

51423

CHINA. Sabei Nung Min Inxang. 5000 Yuan, 1947. P-S3316. PCGS GSG Extremely Fine 40 Details. Lightly circulated and seen with pleasing overall appeal. PCGS GSG comments "Pinhole."

民國三十六年西北農民銀行伍仟圓。輕微流通，整體誘人。PCGS GSG評為"針孔"。

\$175-\$225

51424

CHINA. Southern People's Bank. 10 Yuan, 1949. P-S3489. PMG Choice Uncirculated 63. 3 pieces in lot. A lot of three consecutive 10 Yuan notes from the Southern Peoples Bank, all of which are in a very attractive grade of Choice Uncirculated.

民國三十八年南方人民銀行拾圓。3枚一組。南方人民銀行連號拾圓，品相均為Choice Uncirculated級，十分吸引。

\$100-\$150

51425

CHINA. Bank of Bai Hai. 100 Yuan, 1946. P-S3605. Consecutive. PMG About Uncirculated 50. 4 pieces in lot. This lot of About Uncirculated 100 Yuan notes are consecutive, and retain lovely blue and green inking.

民國三十五年北海銀行壹佰圓。連號。4枚一組。連號。未流通100元紙幣，誘人藍綠油墨。

\$300-\$500



51426

CHINA. Shaan Gan Ning Bianky Inxang. 200 Yuan, 1943. P-S3664b. PMG Choice Very Fine 35. This 200 Yuan note from the Communist Bank of Shaan Gan Ning Bianky Inxang is in Choice Very Fine condition, with minor circulation observed through the holder.

民國三十二年陝甘寧邊區銀行貳佰圓。CVF評級，評級標示輕微流通痕跡。

\$200-\$300

51427

CHINA. Tung Pei Bank of China. 100 Yuan, 1947. P-S3748. PCGS GSG Choice Uncirculated 64. A strong offering on the catalog number which borders on a Gem grade.

民國三十六年東北銀行壹佰圓。強烈推薦，近Gem級。

\$100-\$150

51428

CHINA. Guangxau Shangdian. 2 Fen, 1938. P-S3775. PMG Extremely Fine 40 EPQ. 2 pieces in lot. Consecutive pair. These change notes are scarce in attractive circulated grades such as these and seldom found in consecutive fashion. Both bright and original.

民國二十七年延安光華商店代價券貳分。兩張一組。連號組合。罕見，誘人評分。兩張均明亮、原廠狀態。

\$300-\$500

CHINA—MILITARY

51429

CHINA. Bank of the Northwest. 20 Coppers, 1925. P-S3865a. PMG Gem Uncirculated 65 EPQ. Kalgan. A well centered piece with exceptional color and appeal.

民國十四年西北銀行貳拾枚。張家口。壓印端正，顏色出眾，誘人。

\$150-\$200



51430

CHINA. Bank of the Northwest. 20 Coppers, 1925. P-S3865c. PCGS GSG Gem Uncirculated 66 OPQ. Kalgan. A stunning example of this 20 Coppers note with nice centering, original paper and great detail.

民國十四年西北銀行貳拾枚。張家口。極佳，壓印端正，原紙，精美細節。

\$300-\$500



51433

CHINA. Soviet Red Army Headquarters. 10 Yuan, 1945. P-M33. PCGS GSG Choice Uncirculated 64. This Red Army 10 Yuan Choice Uncirculated note is printed in vibrant red ink, and displays ornate designs on the face and back of the note.

1945年蘇聯紅軍司令部拾圓。紅印墨栩栩如生。正反均有華麗邊框設計。

\$150-\$200



51431

CHINA. Bank of the Northwest. 20 Coppers, 1925. P-S3865a. PMG Choice Uncirculated 64. (S/M #H77-11a) Printed by BEPP. Uncirculated and free of any major issues.

民國十四年西北銀行貳拾枚。BEPP印刷。未流通過，無明顯瑕疵。

\$75-\$125



51434

CHINA. Soviet Red Army Headquarters. 100 Yuan, ND(1946). P-M36. PCGS GSG Choice Uncirculated 64. Vivid and lovely colors stand out on this Soviet Red Army Headquarters 100 Yuan note, which is in Choice Uncirculated condition.

1946年蘇聯紅軍司令部壹佰圓。栩栩如生的印色，可愛動人的蘇聯紅軍司令部壹佰圓。，評分為Choice Uncirculated。

\$200-\$300

51432

CHINA. Bank of the Northwest. 10 Yuan, 1925. P-S3875. PCGS GSG About Uncirculated 55. An About Uncirculated 10 Yuan note, which is observed with pleasing margins as well as very bright green ink and red overprints. A very attractive note for the grade.

民國十四年西北銀行拾圓。AU品相，邊框漂亮，明麗的綠色印墨，紅色加蓋。此評級而言相當賞心悅目。

\$150-\$250

CHINA—MISCELLANEOUS



51435

CHINA. Wan I Ch'uan Bank. 5 Dollars, ND (1905). P-UNL. Remainder. PCGS GSG Choice Uncirculated 63. A nice match to the One Dollar note from this issuer we are also offering. Just some handling at the corners and otherwise bright and attractive.

光緒三十年萬義川銀號伍圓。庫存票。與另一枚同一銀號發行的壹圓相映成趣。紙角僅有些許經手痕跡，整體亮麗吸引。

\$300-\$400

51436

CHINA. Lung Nan Administration Ration Bureau. 5000 Cash 99 Copper, 1921. P-UNL. PCGS GSG Very Fine 25 Details. Repair. A Lung Nan Administration 99 Copper note with just a repair to mention which is noted on the comments section.

民國十年龍南鎮守使署糧餉局伍仟文。龍南鎮守使署糧餉局伍仟文，僅提及一處修補。

\$100-\$200

51437

CHINA. Bank of China. 10 & 50 Fen and 1 to 100 Yuan, 1979-88. P-Fx1-Fx5, Fx8 & Fx9. Very Fine to Uncirculated. 7 pieces in lot. A grouping of these Foreign Exchange Certificates with FX1 through FX5, FX8, and FX9 represented.

1979-88年中國銀行外匯兌換券壹角，伍角，壹圓至壹佰圓。7枚一組。外匯券，圖錄號分別為FX1 - FX5, FX8以及FX9。

\$200-\$300

51438

CHINA. Bank of China. 100 Yuan, 1988. P-FX9. Foreign Exchange Certificate. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. A pair of 1988 199 Yuan Foreign Exchange Notes both found in Gem 65Q with one example with serial number CP06255511 and the other CP06255522.

1988年中國銀行外匯兌換券壹佰圓。2枚一組。1988年壹佰玖拾玖圓外匯兌換券兩張，均為Gem 65Q品相，其中一枚編號為CP06255511，另一枚為CP06255522。

\$200-\$300



51439

CHINA. China Banknote Printing & Minting Co. S2000 Test Note, ND. P-UNL. PMG Gem Uncirculated 66 EPQ. This Test Note from the Printing and Minting Co. of China is in a lovely grade of Gem Uncirculated with Exceptional Paper Quality, with bright and bold ink.

S2000中國印鈔造幣總公司測試鈔。"齊白石像"中國印鈔造幣總公司測試鈔，Gem Uncirculated級，賞心悅目，紙質上乘，印墨鮮明。

\$300-\$500

51440

CHINA. Foreign Exchange Certificate. 50 & 100 Yuan, 1988. P-FX8 & FX9. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. The 50 Yuan note shows large rock in front of a large river, and the 100 Yuan note features the Great Wall of China on the face of it. These two notes are both from the 1988 Foreign Exchange Certificate series, and are both in very appealing Gem Uncirculated and Superb Gem Uncirculated grades, both noted for exceptional paper quality.

1988年中國銀行外匯兌換券伍拾圓，壹佰圓。2枚一組。伍拾圓有桂林山水圖，壹佰圓正面印中國長城。兩枚均來自1988年外匯兌換券系列，品相分別為Gem Uncirculated和Superb Gem Uncirculated級，魅力十足，紙質上乘。

\$300-\$500



51441

CHINA. Cheng Yuan Tang. 200 Cash, ND. P-UNL. Commercial Private Issue. Remainder. PCGS GSG Choice Uncirculated 63. A vertical format type with this piece showing sensational detail in the bordering vignettes. Strong appeal and it seems just handling is the sole limiting factor in grade.

光緒正元堂憑票發花票貳佰文整。庫存票。豎版，邊緣圖案細節極佳。非常誘人，經手過，是影響評級的唯一因素。

\$200-\$400

51442

CHINA. Huo Heng Hao. 1 Dollar, 1934. P-UNL. Commercial Private Issue. PCGS GSG Gem Uncirculated 66 OPQ. This very appealing unlisted issue shows with terrific styling which very much resembles ABN produced banknotes. Lovely color and seen with a pleasing radar serial number of 004400.

民國三十三年和亨號壹圓。精美款式，非常像ABN印製。顏色漂亮，討喜編碼004400。

\$175-\$225



51443

CHINA. Hsiang Yin Rice Trading Bureau. 100 Coppers, ND. P-UNL. Commercial Private Issue. Remainder. PCGS GSG Choice Uncirculated 64. A often used style with facing dragons and pearl of wisdom at top and dual oval vignettes below. Nice blue and yellow inks at the face and well defined brown color at the back.

民國湖南湘陰米商錢局當十銅元壹佰枚。庫存票。常用款式，頂部兩旁雙龍對向，火珠在中央，下面兩個橢圓圖案。正面呈精美藍黃色油墨，背面是棕色，細節清晰。

\$200-\$300

51444

CHINA. Liu Jo Chuan Ho. 1 & 2 Chuan, ND. P-UNL. Remainders. PCGS GSG Choice About Uncirculated 58 & Choice Uncirculated 64. 2 pieces in lot. Remainders without serial numbers. A terrific pairing of these lower denominations on this scarce issuer. Strong color and appeal on both with the One Chuan in Choice Uncirculated 64 and the Two in 58.

民國新華縣劉若川號羊古橋壹，貳串文。庫存票。兩張一組。庫存票，無編碼。完美組合，底面值，罕見。色彩鮮明有。一張為Choice Uncirculated 64，另一張為58。

\$175-\$275

51445

CHINA. Mixed Banks. Mixed Denominations. P-Various. PMG Graded. 3 pieces in lot. A high-grade trio of notes with the following: P-200f in Superb Gem Uncirculated 68 EPQ; P-590 in Superb Gem Uncirculated 67 EPQ; P-J68a in Superb Gem Uncirculated 67 EPQ.

不同銀行，面值。紙幣一組。高分，三枚：P-200f為Gem級，Unc68 EPQ；P-590為Gem級，Unc 67 EPQ；P-J68a為Gem級，Unc 67EPQ。

\$250-\$350

51446

CHINA. Mixed Banks. Mixed Denominations, Mixed Dates. P-Various. Mixed Grades. 19 pieces in lot. An assortment of mixed Chinese banknotes ranging in condition. Some better pieces, including a nice vertical format 100 Yuan. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份紙幣一組。19枚一組。不同品相的一組中國紙幣。有些為較好的紙鈔，包括一張賞心悅目的直式鈔壹佰圓。現況出售，概不退換。

\$200-\$300

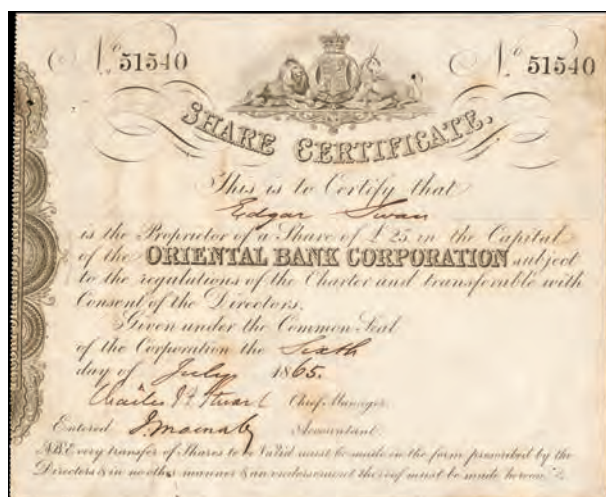


51447

CHINA. Chin I Chang. 5 Tiao, ND(1920-30s). P-UNL. Remainder. PCGS GSG Choice Uncirculated 64. A Choice Uncirculated remainder 5 Tiao note which displays bright yellow and red inking, as well as appealing centering as well as margins. The face of the note shows the vignette of a man at left, and a scene in nature at right, and the reverse features a large ship.

1920-30年曲陽南關晉益昌伍佰圓。Choice Uncirculated品相伍佰圓，呈亮黃色和紅色印墨。裁切周正，邊緣平滑，十分吸引。正面左側印男子頭像，右側有自然景觀圖，背面為戰艦圖。

\$150-\$250



51448

CHINA. Oriental Bank Corporation. 25 Pounds, 1865. P-UNL. Share Certificate. Very Fine. A Share Certificate from the Oriental Bank Corporation. The certificate is issued to Edgar Swan in 1865. The reverse shows that the certificate has been transferred 4 times. Seal on bottom right.

1865年東方銀行公司25磅。股權證書。東方銀行股份有限公司股票。該股票于1865年頒發給埃德加-斯旺。轉讓過四次。右下方有印章。

\$100-\$200

51449

CHINA. Chen Chang Hao. 2 Tiao, ND. P-UNL. Remainder. PCGS GSG Choice Uncirculated 64. 2 pieces in lot. This lot includes two 2 Tiao notes from Chen Chang Hao, and both are remainders and are both in the same lovely grade of Choice Uncirculated.

民國振昌號東錢貳吊。庫存票。2枚一組。兩枚均是庫存票，同列CU品相。

\$100-\$200

51450

CHINA. Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Fine to Uncirculated. Approximately 42 pieces in lot. A group of Miscellaneous Chinese pieces with some heavier collected items included within such as the 1918 Kwang Tung Province 10 Dollar. **SOLD AS IS, NO RETURNS FOR ANY REASON.**

不同銀行，面值，年份。紙幣一組。42枚一組中國紙幣，含許多受歡迎版別，例如民國七年廣東省拾圓。現況出售，概不退換。

\$300-\$500

51451

CHINA. Mixed Banks. Mixed Denominations, 1914-47. P-S1731a, S1748a, S2098, S3427 & S3174C. PCGS GSG 40 Extremely Fine to About Uncirculated 55 Details. Includes the following; S2098 in Extremely Fine 40 Details, with the comments "Tears, Tears Repaired."; S1748a in Choice Extremely Fine 45; S1731a in Extremely Fine 40; S3427 in Choice Extremely Fine 45; S3174C in About Uncirculated 55 Details, with the comment "Pinhole."

不同銀行，面值，年份。紙幣一組。包含以下：S2098，EF40-Details，評為"撕裂，撕裂修補"；S1748a，EF45；S1731a，EF40；S3427，EF45；S3174C，Unc55-Details，評為"針孔"。

\$175-\$275

HONG KONG PAPER MONEY

51452

HONG KONG. Chartered Bank. 10 Dollars, 1959. P-64. PCGS GSG Gem Uncirculated 66 OPQ. KNB46a. Printed by W & S. Well centered with deep ruby red margins and fully original paper.

1959年香港渣打銀行拾圓。W & C印製。裁切端正，鮮紅色邊緣，原紙。

\$250-\$350



51453

HONG KONG. Chartered Bank. 5 Dollars, 1961. P-68a. PMG Choice Uncirculated 64. (KNB44b) Good color and overall detail. Perhaps just a touch of toning preventing an EPQ designation.

1961年渣打銀行伍圓。色澤與整體細節尚佳，或因紙張氧化而缺失EPQ等級。

\$200-\$300



51454

HONG KONG. Chartered Bank. 5 Dollars, ND (1967). P-69. PMG Gem Uncirculated 66 EPQ. KNB45a. Printed by TDLR. A bright orange colored 5 Dollar note problem free and found in gem condition.

1967年渣打銀行伍圓。TDLR印刷。亮橘色的伍圓紙鈔，無瑕疵，完美狀態。

\$175-\$275

51455

HONG KONG. Chartered Bank and Standard Chartered Bank. 10 & 100 Dollars, Mixed Dates. P-70a & 281d. Very Fine. 2 pieces in lot. An excellent pairing of two pieces each having interesting varieties for their respected types. The Pick 281d shows with an unlisted 'Chief Financial Officer' signature panel at bottom left. The SWPMC shows different varieties for that panel, and doesn't show a CFO Title in that panel until the later Pick 287a issue which carries a 1993 date. The other example is the Pick 70a 10 Dollar note with a July 1st, 1961 date which is by itself very difficult to come by.

不同年分香港渣打銀行壹角&壹佰圓。兩張一組。款式有趣，搭配完美。281d：底部左邊有首席財政官的簽名欄。SWPMC簽名欄不同，直到287a才有1993年和首席財政官標誌。另一張是70a，1961年7月1日，難以覓得。

\$200-\$400

51456

HONG KONG. Chartered Bank. 10 Dollars, 1962. P-70b. PCGS GSG Gem Uncirculated 66 OPQ. Another 10 Dollar Chartered Bank gem that pairs nicely with the 1959 10 Dollar we are also offering in the same grade.

1962年香港渣打銀行拾圓。渣打銀行gem級拾圓鈔，與此次拍賣中另一枚同分1959年拾圓鈔互相輝映。

\$225-\$325



51457

HONG KONG. Chartered Bank. 500 Dollars, ND (1975). P-72c. PMG Very Fine 30. KNB43d. Z/N prefix. Printer by TDLR. Chief Manager of HK and Accountant signature titles. Bright color and good centering.

1975年渣打銀行伍佰圓。Z/N冠字，簽名人為香港總經理及會計師。墨色明亮，裁切端正。

\$250-\$350

51458

HONG KONG. Chartered Bank. 100 Dollars, 1982. P-79c. PMG Superb Gem Uncirculated 67 EPQ. KNB54f-h. Printed by TDLR. Excellent condition found on this colorful Chartered Bank 100.

1982年香港渣打銀行壹佰圓。TDLR印製。品相出眾，色澤豐富。

\$125-\$225



51459

HONG KONG. Mixed Banks. 1 Dollar, 1935. P-172 & 311. Very Fine. 2 pieces in lot. A pairing of 1935 Hong Kong 1 Dollars with one from the Government of Hong Kong and the other from the HSBC. Both found in VF condition with typical circulation and handling for the type.

1935年壹圓不同香港銀行。紙幣一組。2枚一組，一枚由香港政府發行，另一枚由滙豐銀行發行。均為VF品相，帶有常見的流通痕跡。

\$125-\$225



51460

HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. PMG About Uncirculated 50 EPQ & Extremely Fine 40 EPQ. KNB59c. 2 pieces in lot. Printed by BWC. Bright blue inks on this pair of 1935 1 Dollar notes HSBC.

1935年香港上海滙豐銀行壹圓。2枚一組，BWC印製，明亮藍色印墨。

\$250-\$350

51461

HONG KONG. Hong Kong & Shanghai Banking Corp. 1 Dollar, 1935. P-172c. Very Fine. 2 pieces in lot. Included in the lot are two Very Fine Hong Kong 1 Dollar notes. An ornate design is observed on the face and back of the notes.

1935年香港上海滙豐銀行壹圓。兩枚一組。均是VF級。正反兩面均有漂亮的繁複花式設計。

\$150-\$200

51462

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959-60. P-181a. PMG Superb Gem Uncirculated 67 EPQ. This 5 Dollar Hong Kong note is in a very appealing grade of Superb Gem Uncirculated, and is noted for Exceptional Paper Quality.

1959-60年香港上海滙豐銀行伍圓。誘人的SUPERB GEM UNC品相，EPQ。

\$75-\$125

51463

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959-60. P-181a. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. This duo of 5 Dollar Hong Kong notes are in Gem Uncirculated condition, and are consecutive.

1959-60年香港上海滙豐銀行伍圓。2枚一組。GEM UNC品相，連號。

\$175-\$250

51464

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959-60. P-181a. Consecutive. PMG Gem Uncirculated 66 EPQ. KNB68a-d. 2 pieces in lot. A pair of consecutive BWC 5 Dollar notes for the HSBC in Gem 66Q condition.

1959-60年香港上海匯豐銀行伍圓。2枚一組。BWC印製，香港上海匯豐銀行連號伍圓鈔，評分Gem 66Q。

\$125-\$225

51465

HONG KONG. Hong Kong & Shanghai Banking Corp. 5 Dollars, 1959-60. P-181a. PMG Gem Uncirculated 66 EPQ. KNB68a-d. Printed by BWC. A rare 1960 dated gem 5 Dollar note from the HSBC. Bright inks with a seated woman at right.

1959-60年香港上海匯豐銀行伍圓。BWC印製。香港上海匯豐銀行1960年罕見伍圓鈔。印色明亮，右側印一位女士坐著的圖像。

\$100-\$150

51466

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1959-76. P-182a & 182g. Errors. PMG Choice About Uncirculated 58 EPQ & Choice About Uncirculated 58. KNB69a-b. 2 pieces in lot. A pair of 10 Dollar error notes. One with an insufficient inking error, the other with a gutter fold error.

1959-76年香港上海匯豐銀行拾圓。錯版。2枚一組錯版幣，1枚墨色不足，1枚帶白色折綫。

\$125-\$225



51467

HONG KONG. Hong Kong & Shanghai Banking Corp. 10 Dollars, 1.3.1978. P-182h. Uncirculated. 10 pieces in lot. Consecutive run. All seen with nice centering and fully original paper. Always a popular BWC type.

1978年香港上海匯豐銀行拾圓。10枚一組。連號。均裁切端正，原紙。永遠受歡迎的BWC印製鈔。

\$300-\$500



51468

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1977-78. P-187a. PMG Superb Gem Uncirculated 68 EPQ. KNB74a-b. Vivid red ink and an ornate design stand out on this very highly graded Hong Kong 100 Dollars note.

1977-78年香港上海匯豐銀行壹佰圓。繁複的花紋設計，紅色印墨出眾。高評。

\$90-\$120



51470

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1977-78. P-187a. Printing Error. PMG Very Fine 30. PMG comments "Printing Error," which is seen by the offset face printing on this Very Fine 100 Dollar note.

1977-78年香港上海匯豐銀行壹佰圓。印刷有誤。PMG標示"印刷有誤"，正面上方的圖景上移，一部分從缺。

\$300-\$500



51469

HONG KONG. Hong Kong & Shanghai Banking Corp. 100 Dollars, 1977-78. P-187a. PMG Gem Uncirculated 66 EPQ & Super Gem Uncirculated 67 EPQ. 2 pieces in lot. A consecutive pairing of two 100 Dollar Hong Kong notes, which are in very high Gem grades, both of which have rightfully earned the EPQ designation from PMG.

1977-78年香港上海匯豐銀行壹佰圓。2枚一組。高GEM級品相，EPQ當之無愧。

\$200-\$300



51471

HONG KONG. Hong Kong & Shanghai Banking Corp. 500 Dollars, 1980. P-189b. PMG Choice About Uncirculated 58 EPQ. KNB76. An original high denomination printed by the BWC in original condition with only a faint hint of circulation.

1980年香港上海匯豐銀行伍佰圓。BWC印製，全原紙，僅有極輕微流通痕跡。

\$200-\$300

51472

HONG KONG. Hong Kong & Shanghai Banking Corp. 1000 Dollars, 1983. P-190e. PMG Choice About Uncirculated 58 EPQ. Pleasing centering and lovely color are observed on this 1000 Dollar Choice About Uncirculated Hong Kong note, which is noted for Exceptional Paper Quality.

1983年香港上海匯豐銀行壹仟圓。裁切端正，動人印色，EPQ紙鈔品相。

\$300-\$400

51473

HONG KONG. Hong Kong & Shanghai Banking Corp. 20 Dollars, 1993-94. P-201a. Errors. PMG Gem Uncirculated 65 EPQ. KNB87a-b/d. 2 pieces in lot. A pair of consecutive 20 Dollar HSBC notes. Both found in Gem 65Q holders with insufficient inking errors.

1993-94年香港上海滙豐銀行貳拾圓。錯版。2枚一組，連號，均獲GEM 65Q評分，墨色不足的錯版。

\$125-\$225



51476

HONG KONG. Standard Chartered Bank. 1000 Dollars, 1994-98. P-289b. PMG Superb Gem Uncirculated 67 EPQ. KNB68. A bright colored fully original 1000 Dollar SCB note with the rare 1995 date.

1994-98年香港渣打銀行壹仟圓。顏色鮮亮，原紙，香港渣打銀行1995年壹仟圓鈔，罕見。

\$250-\$350



51474

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1973. P-244e. Very Fine. Certainly one of the tougher of the 5 available dates for this issue. The 1973 date is seldom seen, and when found is usually in the low VF range at best with few exceptions.

1973年香港有利銀行壹佰圓。絕對是難以覓得的五個年份之一。1973年少見，即使有，也是VF以下。

\$300-\$500



51475

HONG KONG. Standard Chartered Bank. 1000 Dollars, 1985-92. P-283a. PCGS Currency Choice About New 58 PPQ. A high denomination 1000 Dollars Hong Kong note, which is in a lovely grade of Choice About Uncirculated, with noted PPQ. Bold ink and bright paper stand out on this highly appealing note.

1985-92年香港渣打銀行壹仟圓。高面值，誘人的品相，帶PPQ。印墨出彩，紙質明麗，賞心悅目。

\$300-\$500



51478

HONG KONG. Government of Hong Kong. 1 Dollar, ND (1940-41). P-316. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. These Gem Uncirculated 1 Dollar Hong Kong notes are consecutive, and both feature Exceptional Paper Quality.

1940-41年香港政府壹圓。2枚一組。GEM UNC品相，連號，EPQ。

\$300-\$500

51479

HONG KONG. Government of Hong Kong. 1 Dollar, 1949.
P-324a. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. High grades of Gem Uncirculated are seen on both of these 1 Dollar Hong Kong notes. This duo of notes are consecutive, and retain exquisite green ink of the obverse and reverse of the notes.

1949年香港政府壹圓。2枚一組。GEM UNC的高品相，連號，通體誘人綠色印墨明麗。

\$200-\$300



51480

HONG KONG. Government of Hong Kong. 1 Dollar, 1952.
P-324b. PCGS Currency Superb Gem New 68 PPQ. A rare high grade for this note. This serial number runs consecutive with the 66PPQ example a few lots away.

1952年香港政府壹圓。非常高評分的一枚，與之後呈獻的66PPQ的一張為連號。

\$300-\$400

51481

HONG KONG. Government of Hong Kong. 1 Dollar, 1952.
P-324b. PCGS Currency Gem New 66 PPQ. A note that runs consecutive with the Gem 68Q we are offering a few lots prior.

1952年香港政府壹圓。與另一枚GEM 68Q是連號。

\$150-\$200

51482

HONG KONG. Government of Hong Kong. 1 Dollar, 1952.
P-324b. PCGS Currency Gem New 66 PPQ. This note shows with great color and carries the serial number preceding the 67Q quartet a few lots prior.

1952年香港政府壹圓。此鈔顯示非常漂亮的印色，與之前的四枚一組67Q為連號。

\$150-\$200

Solid 6's 全6趣味號碼



51483

HONG KONG. Government of Hong Kong. 1 Dollar, 1952.
P-324b. PMG Fine 12. Albeit well circulated, this 1 Dollar Hong Kong note has a fancy serial number of solid 6's. PMG comments "Rust Damage."

1952年香港政府壹圓。流通痕跡明顯，全6幸運號碼。PMG標示"銹漬"。

\$300-\$500



51484

HONG KONG. Bank of China. 100 Dollars, 2017. P-UNL. PMG Superb Gem Uncirculated 69 EPQ. KNB5. A commemorative 100 year 100 Dollar Bank of China note in an outstanding Superb Gem 69 grade. Near perfect.

2017年香港中國銀行壹佰圓。中國銀行在港服務壹佰週年的紀念鈔。評分爲Super Gem 69，近完美。

\$200-\$400

51485

HONG KONG. Mixed Banks. 1, 5, & 10 Dollars, ND. P-UNL. Very Fine to Uncirculated. 3 pieces in lot. A trio of coupons from different issuers. The Prince Company One Dollar shows with two children on the face and just some even circulation in the VF range. The other two pieces are from the Lee Ka Yuen Emporium with one carrying a 5 Dollar and the other a 10 Dollar obligation. Both pieces show with stamps at the left margin, and manuscript signatures. The 5 Dollar has a fancy serial number of 00222. We haven't been able to sort out the true estimated value of any of these pieces, however what appeared to be a Non-Coupon from Lee Ka Yuen Emporium, perhaps a scrip note of some sort, sold for over \$800 a few years ago in an internet auction.

不同發行機構，壹、伍、拾圓。三枚一組禮券。一枚為太子行兒童服裝壹圓券，中央有兩名兒童立像，VF品。另兩枚均為李家園百貨券，伍圓及拾圓，左側有印章及手寫簽名，其中伍圓帶趣味號碼00222。我們難以估計本拍品價格，但幾年前某網絡拍賣中，一枚李家園百貨票券（非禮券）成交價逾\$800美金。

\$100-\$150

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0-\$99	\$5.00
\$100-\$199	\$10.00
\$200-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$999,999	\$50,000.00
\$1,000,000-\$1,999,999	\$100,000.00
\$2,000,000+	\$200,000.00

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）

收款銀行：CIT Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）

適合國際匯款
所有國際匯款*，請電匯至以下銀行：
收款銀行：OneWest Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**
香港帳號（港幣）

收款銀行：The Bank of East Asia, Limited
銀行地址：10 Des Voeux Road,
Central, Hong Kong
銀行編號：015 (for local bank transfer CHATS / RTGS only)
受款公司名：
Stack's Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

**Bank Wire Information for
US Dollars to our US Account:**

CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**

For incoming international wires
For Foreign Banks, please direct*
your bank wire transfer to
OneWest Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

**Bank Wire Information for
Hong Kong Dollars to our
Hong Kong Account:**

The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015 (for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH



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4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars, Hong Kong Dollars or Chinese Renminbi. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and

Terms & Conditions (cont.)

impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event

this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the United States, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the United States. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. **COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.**

b. **For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.**

Terms & Conditions (cont.)

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidders shall have no recourse against the Consignor for any reason whatsoever.

j. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

k. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or

consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句句子應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若

沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

STACK'S BOWERS 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元、港元、人民幣款種支付。所有發票將以美元出具。若以港元或人民幣支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover、Paypal或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競

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投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消授予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所

產生的所有合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、（若適用）處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用（最低10美元）。任何要從美國出境的拍賣品，其中報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日（「外部索償日期」）

（取兩者中較早者），由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償（時間為要素）將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況、真實性和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC或任何其他第三方評級服務機構評級，或由買方於拍賣會前進行檢視，除非是關於真實性的索償，買方不得出於任何原因退還該等硬幣或貨幣。

b. 對於買方未在拍賣會前進行檢視的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤或硬幣不是真的，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同（時間為要素）

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c. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

d. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

e. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

f. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

g. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

h. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

i. 競投人無權以任何理由對貨主提出追索。

j. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

k. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣

會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

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14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

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PCGS及NGC編號是方便競投人參考之用，我們不保證其正確性。PCGS及NGC編號的錯誤不得作為退購之根據。

請注意： 存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

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歡迎前往本司官網www.StacksBowers.com瀏覽各場拍賣會的電子圖錄。

八十多年來，Stack's Bowers Galleries領銜全球錢幣市場，致力於古錢、世界錢幣和紙幣的買賣。本公司還有幸呈現了數場世界頂級的錢幣典藏系列拍賣盛會，其中包括黃華樞收藏系列、the Louis E. Eliasberg, Sr.世界金幣收藏系列、the Robert O. Ebert收藏系列、the Thos. H. Law收藏系列、the Q. David Bowers中國銅幣收藏系列等等。

我們相信，拍賣市場正值繁榮，本司近期數件拍品破紀錄的成交價便是最有力的佐證。展望未來，我們信心十足。若您有意委托任意藏品或整個收藏，敬請聯絡我們的錢幣專家，攜手實現頂級市場價值。若您有意在本司拍賣中競投，亦可於官方網站www.StacksBowers.com查詢拍賣日程。



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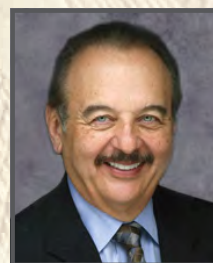
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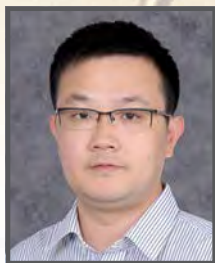
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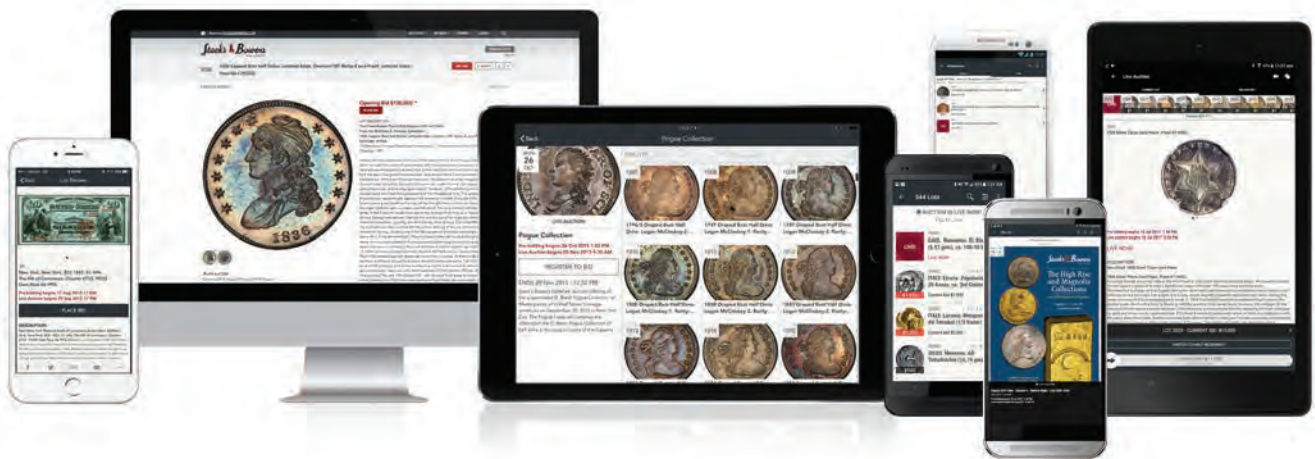
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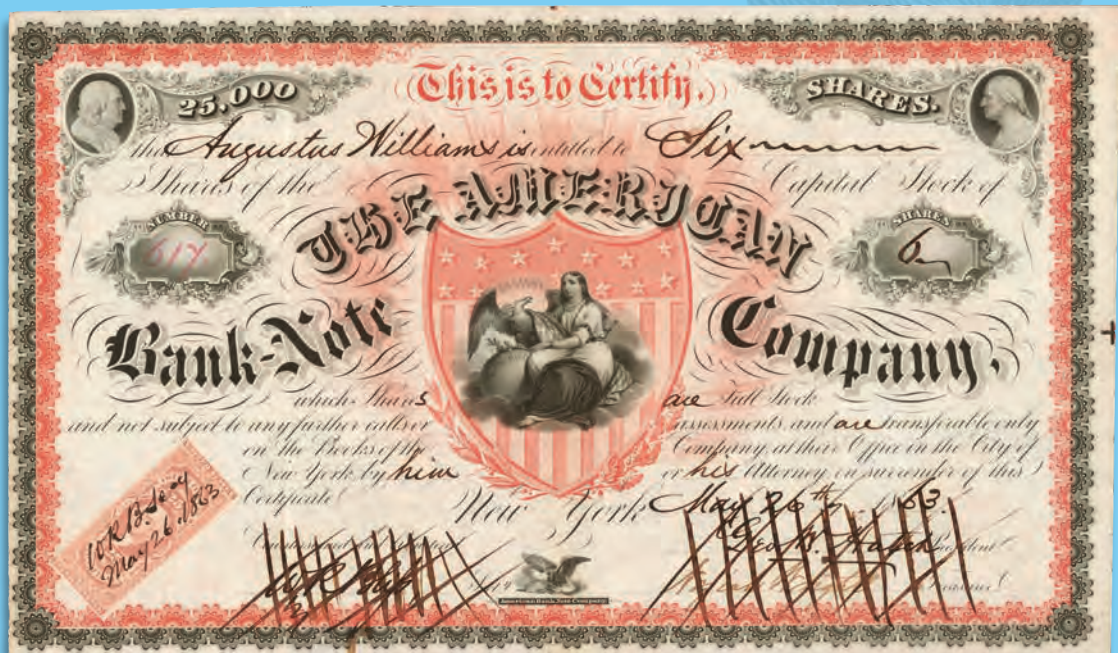
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